



FLEXIROAM

2017 AGM INVESTOR UPDATE

AUGUST 2017

DISCLAIMER

This presentation has been prepared by FLEXIROAM Limited (the "Company"). It does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation.

This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so).

Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory legislation (or the law of any similar legislation in any other jurisdiction), or similar provision under any applicable law.

Any such responsibility or liability is, to the maximum extent permitted by law, expressly disclaimed and excluded.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company.

Forward Looking Statements

This presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company ("Forward Looking Statements"). Those Forward Looking Statements may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks.

The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these Forward Looking Statements. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

Widen Market Segments

Rolled out New Local Data Plans in July 2017

< Get Xtra Data

Global Data **Special Offers**

Special Offers
Get data plans in a selected country at an irresistible price

Search Country / Region

Popular Countries

 Malaysia 2 plans available FROM \$8.99

 Taiwan 3 plans available FROM \$5.99

 Indonesia FROM \$7.99

A screenshot of a mobile application interface titled 'Get Xtra Data'. It shows a navigation bar with 'Global Data' and 'Special Offers' (which is highlighted in red). Below this is a section titled 'Special Offers' with a sub-instruction 'Get data plans in a selected country at an irresistible price'. There is a search bar labeled 'Search Country / Region'. The 'Popular Countries' section displays three cards: one for Malaysia (2 plans available, from \$8.99), one for Taiwan (3 plans available, from \$5.99), and one for Indonesia (from \$7.99). Each card features a small image of the country's skyline.

1 Month since its launch in 1 July 2017
127 local data packs have been sold via the mobile app alone

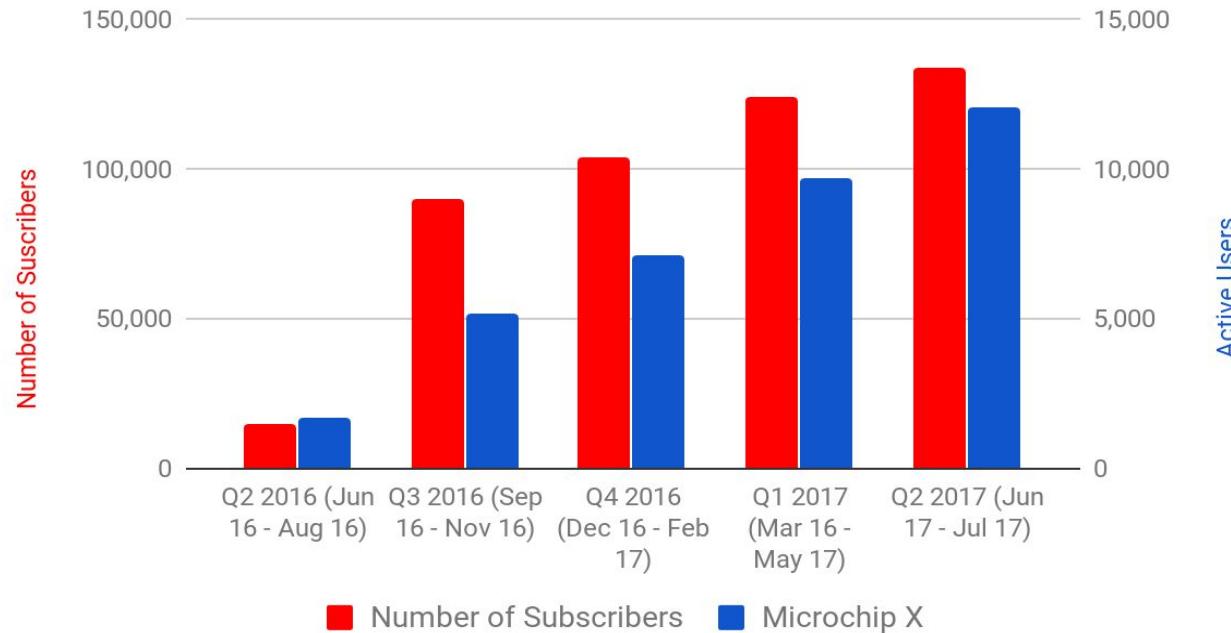
77% (\$496 billion) of the global international travel and tourism industry's GDP is comprised of international **leisure travel spending.**¹

1 new country, **Indonesia** has been added as of 8th August

1. Calculation derived from the data of World Travel & Tourism Council report; 'Travel and Tourism Global Economic Impact and Issues 2017'

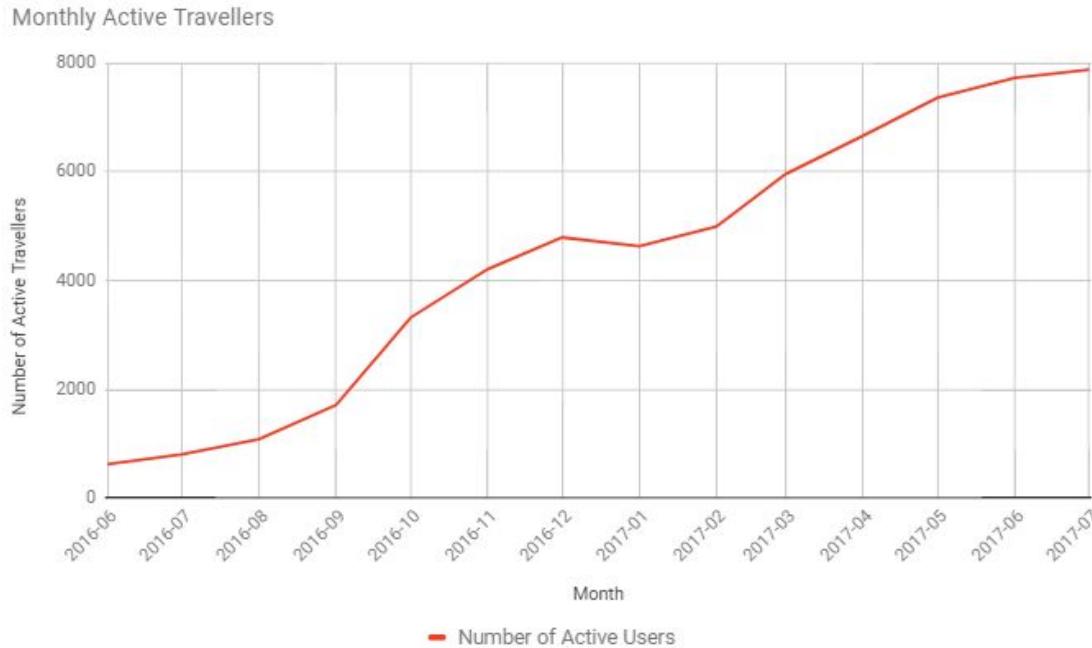
Flexiroam X Subscriber Growth

Customer Acquisition Trend



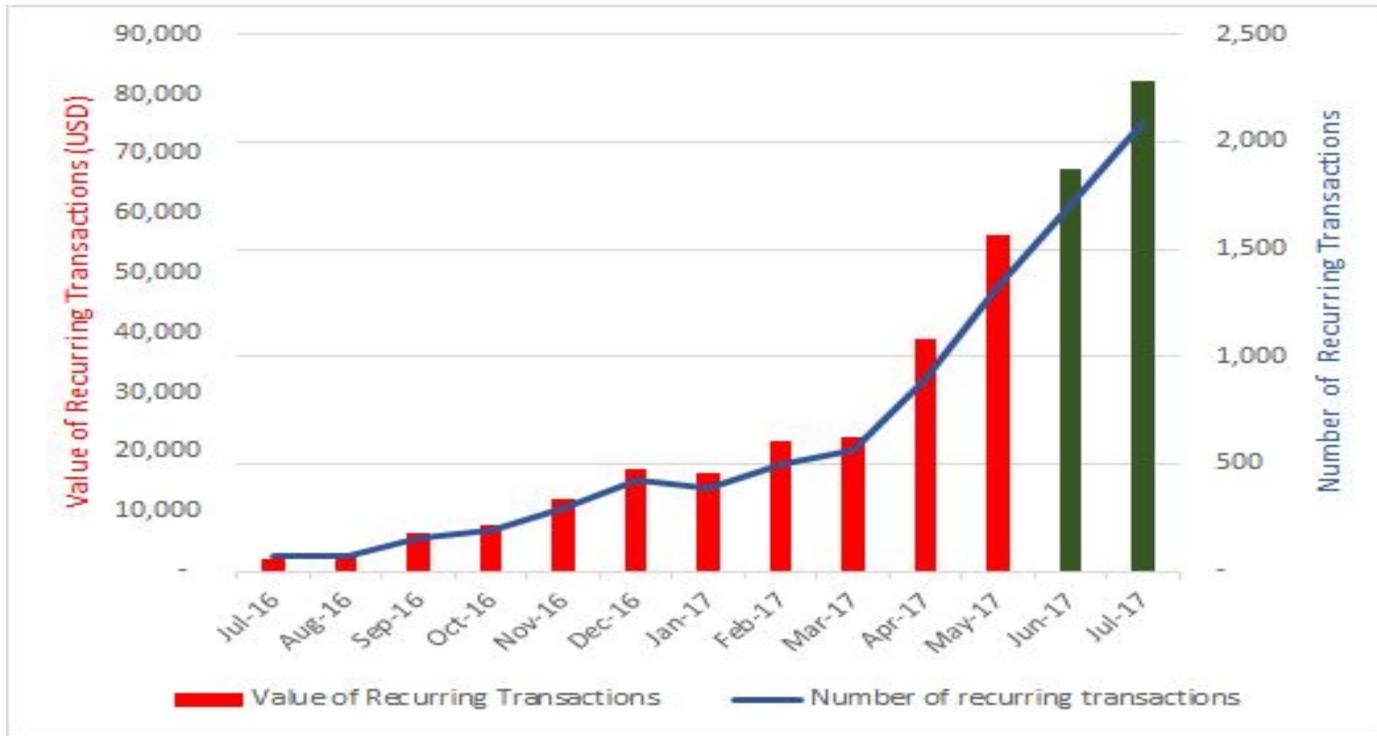
Since its launch in June 2016, FLEXIROAM X has seen an average quarter on quarter growth of **73.3% in its subscriber base and 64.1% in the number of active users** for the past year.

FLEXIROAM X *MONTHLY ACTIVE USERS*



Since the start of 2017, we have demonstrated strong active traveller growth, with a 70% increase from 4630 active travellers in January 2017 to 7870 active travellers in July 2017.

Flexiroam X Recurring Revenue Growth



We've experienced exponential growth rates in our recurring revenues. July's recurring revenue growth rate amounted to 22.4% (US\$67,000 to US\$82,000) while the number of **recurring transactions per month exceeded 2,000 with an average value of around US\$40 per recurring transaction.**

Flexiroam X Customer Loyalty and Value Sustainability



38.5%
Customers made
Subsequent purchases



1.9 Transactions
Average subsequent purchases
Per recurring customer



53.4%
Of Total Revenue
derived from recurring
purchases



US\$41
Average Revenue per recurring purchase

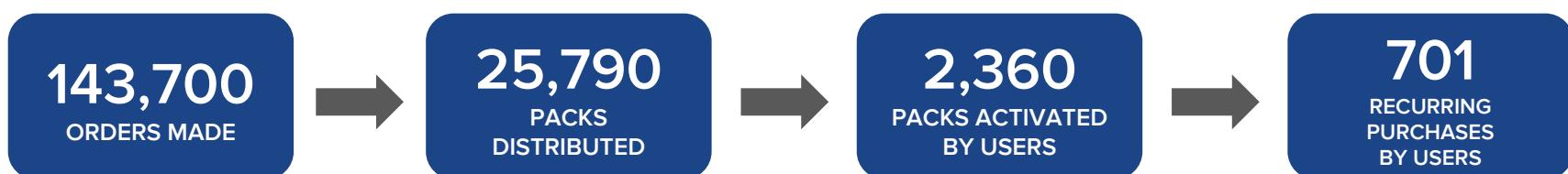
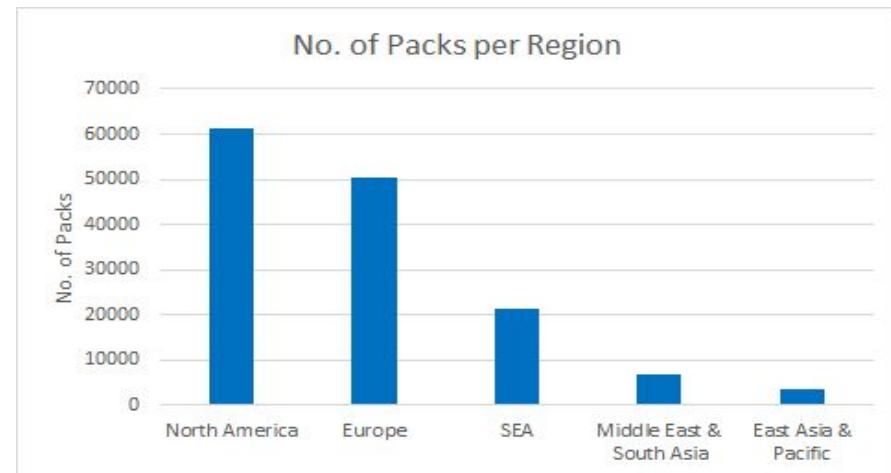
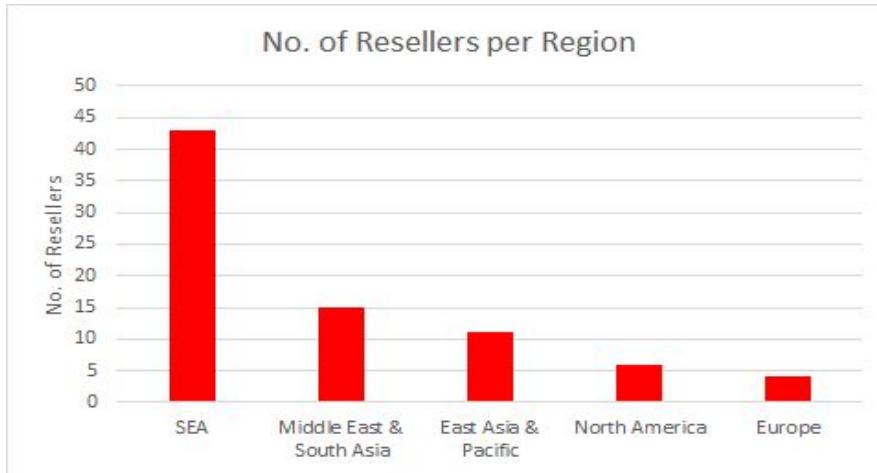
*data obtained since launch of Flexiroam X in June 2016

New Mass Market Strategy (June 2017)

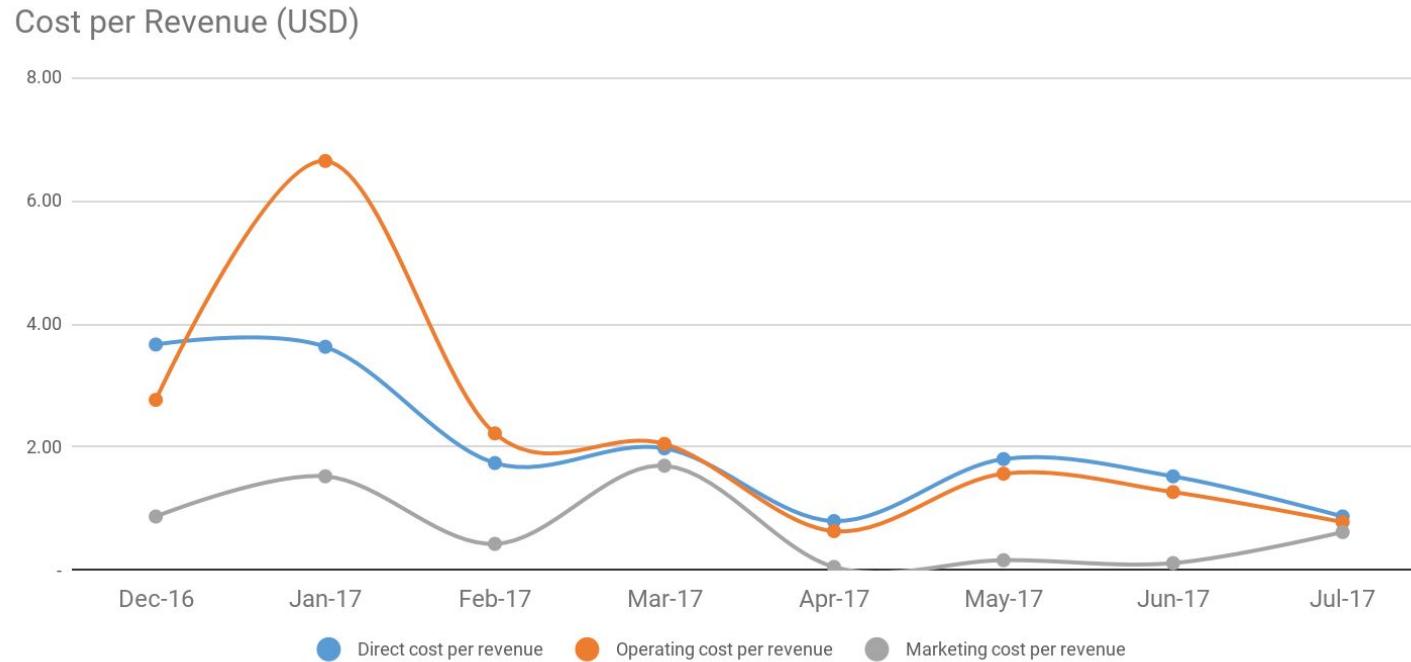
International distribution through global partnerships

Partner Program 2.0

Global distribution has reached **80 distributors from 19 countries**



Towards Cash Flow Positive



The **total cost per revenue over the past 7 months has been decreasing month-on-month by 15.3%** due to increasing revenues coupled with reduction in direct cost and consolidation of operation cost.



Jefrey Ong
Managing Director

Jason Khoo
VP, Business & Investor Development, Global
jason@flexiroam.com

Flexiroam Limited
ACN 143 777 397

PO Box 3438, Nedlands, Western Australia 6909

79 Broadway, Nedlands, Western Australia 6009

Australia +61285203275
Malaysia +60326318181
Singapore +6531577333

investor@flexiroam.com