



ASX Announcement

11 October 2017

ORO VERDE INVESTOR PRESENTATION

Oro Verde Limited (ASX: OVL) ("Oro Verde" or "the Company") is pleased to provide the Company's latest Investor Presentation, following yesterday's announcement of a capital raising via a Share Purchase Plan.

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About Oro Verde Limited: *Oro Verde Ltd is a mineral exploration company focused on identifying and developing significant gold projects in Central America, particularly Nicaragua. Oro Verde holds an Option to Purchase Agreement to acquire 100% of the Topacio Gold Project in Nicaragua that contains a NI43-101 compliant Inferred Mineral Resource of 340,000 ounces of gold. Oro Verde also holds 100% of the early stage San Isidro Gold Project, also in Nicaragua, located adjacent to the 2.3 million ounce La India gold project.*



ORO VERDE LTD

Nicaragua – A golden past and future

ASX: OVL

INVESTOR UPDATE

OCTOBER 2017

TREVOR WOOLFE (Managing Director)

DISCLAIMER



- **Forward Looking Statements** - This report contains forecasts, projections and forward looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Oro Verde's control. Actual results and developments will almost certainly differ materially from those expressed or implied. Oro Verde has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Oro Verde makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.
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1. The information in this document that relates to Foreign Mineral Resource Estimates is extracted from the report entitled "High Grade Gold Project Acquired" created on 11 November 2014 and available to view on www.asx.com. The Company confirms that it is not in possession of any new information or data relating to the foreign estimates that materially impacts on the reliability of the estimates or the Company's ability to verify them as mineral resources in accordance with the JORC Code. The information included in the original market announcement continues to apply and has not materially changed. This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code.
 2. The information in this document that relates to Exploration Results is extracted from ASX reports as referred to on each relevant page of the presentation; all completed under Mr Trevor Woolfe as Competent Person and available to view on www.asx.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

CORPORATE SNAPSHOT



Oro Verde Ltd - Capital Structure (as at 10 October 2017)

ASX Code:	OVL
Issued Shares:	700 million
Options:	73M @ \$0.05 (Sep '19)
Market Cap (undiluted):	\$6 million (at 0.8c)



DIRECTORS

- Wolf Martinick – Chairman (Non Exec)
- Trevor Woolfe – Managing Director
- Brett Dickson – Finance Director
- Brad Farrell – Director (Non Exec)
- Tony Rovira – Director (Non Exec)

HIGH QUALITY IN COUNTRY TEAM – including:

- David Turner: Country Manager - geologist with >20 years Central American experience
- Jacques Levy: Legal Representative- local businessman

Major Shareholders

Wolf Martinick	(Director)	7.4%
Brad Farrell	(Director)	6.7%
Tony Rovira	(Director)	4.2%
Merrill Lynch Aust Nominees		4.0%
Trevor Woolfe	(Director)	4.0%
Top 20		42.8%
Directors		24.2%

GOLD PROJECTS IN NICARAGUA



1. Topacio Gold Project

- Historical 340,000 oz high grade gold resource¹
- 9,300 Ha, under explored concession
- Trench & drill program currently underway

2. San Isidro Gold Project

- Early stage gold project
- Follow up soil sampling recently completed
- Adjacent to 2.3 Moz La India Au project

3. New Projects

- Quality gold-silver-copper projects are currently under review in the region



NICARAGUA SNAPSHOT



LOCATION:	Central America - between Honduras & Costa Rica
CAPITAL:	Managua
ACCESS:	Direct flights from 4 US ports
LANGUAGES:	Spanish, English & Indigenous
STABLE CURRENCY:	5% pa devaluation vs USD
MINING ROYALTY:	3%
SINGLE TITLE TYPE:	Mining concession - Valid for 25 years with 25 year extension
GOVERNMENT:	Democratically elected, latest election Nov 2016
SAFETY:	One of safest countries in Latin America



Data provided by ProNicaragua

WHY EXPLORE IN CENTRAL AMERICA?



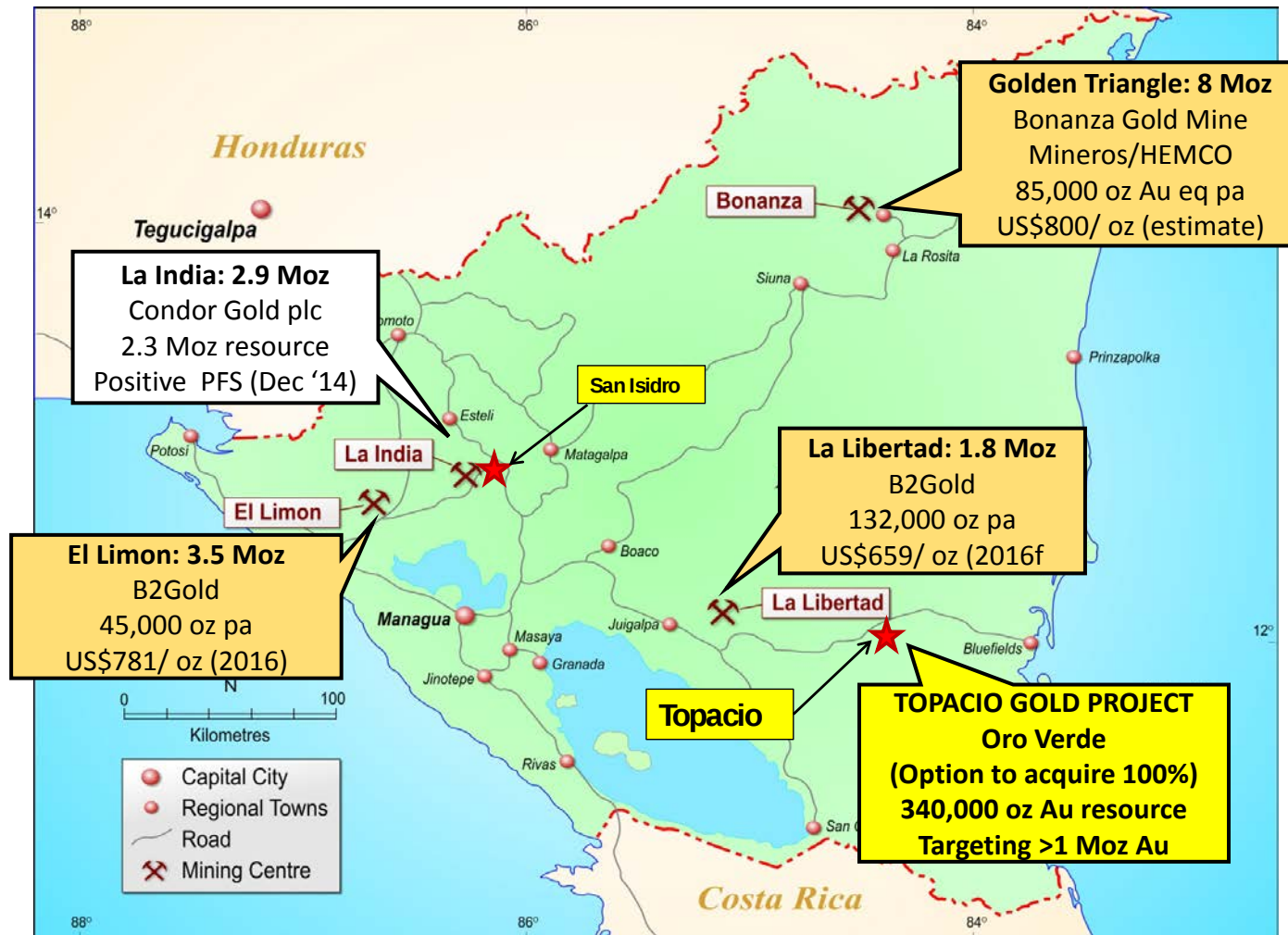
- Central America has an excellent gold, silver and copper production record
- Overall Central American mineral production:

Gold	34 million ounces
Silver	276 million ounces
Copper	15 million tonnes
- **Nicaragua** has a strong gold mining history
 - **>14Moz produced to date**
 - Four multi-million oz gold mining districts identified to date in Nicaragua
 - **Remains significantly under-explored**



MAJOR GOLD CENTRES OF NICARAGUA

- hosts multi-million ounce deposits



TOPACIO GOLD PROJECT

- OVL holds option to acquire 100%



- 2.7 million tonnes at 3.9g/t Au (340,000 oz Au) - Inferred Mineral Resource (NI 43-101)¹
 - This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code
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- Option to Purchase Agreement commenced in February 2015
 - 2 years + 7 months into the 3 year Option Agreement
 - Very attractive option conditions for a 340,000oz resource with excellent upside:
 - US\$2m spend over 3 years [exceeded]
 - 6 x US\$40,000 payments each 6 months to Vendor [completed]
 - US\$1.5m to acquire 100%
 - Plus either
 - i) 2% royalty, or
 - ii) US\$1/oz Au (in measured and indicated resources)

TOPACIO GOLD PROJECT

- *Exploration activities to date*

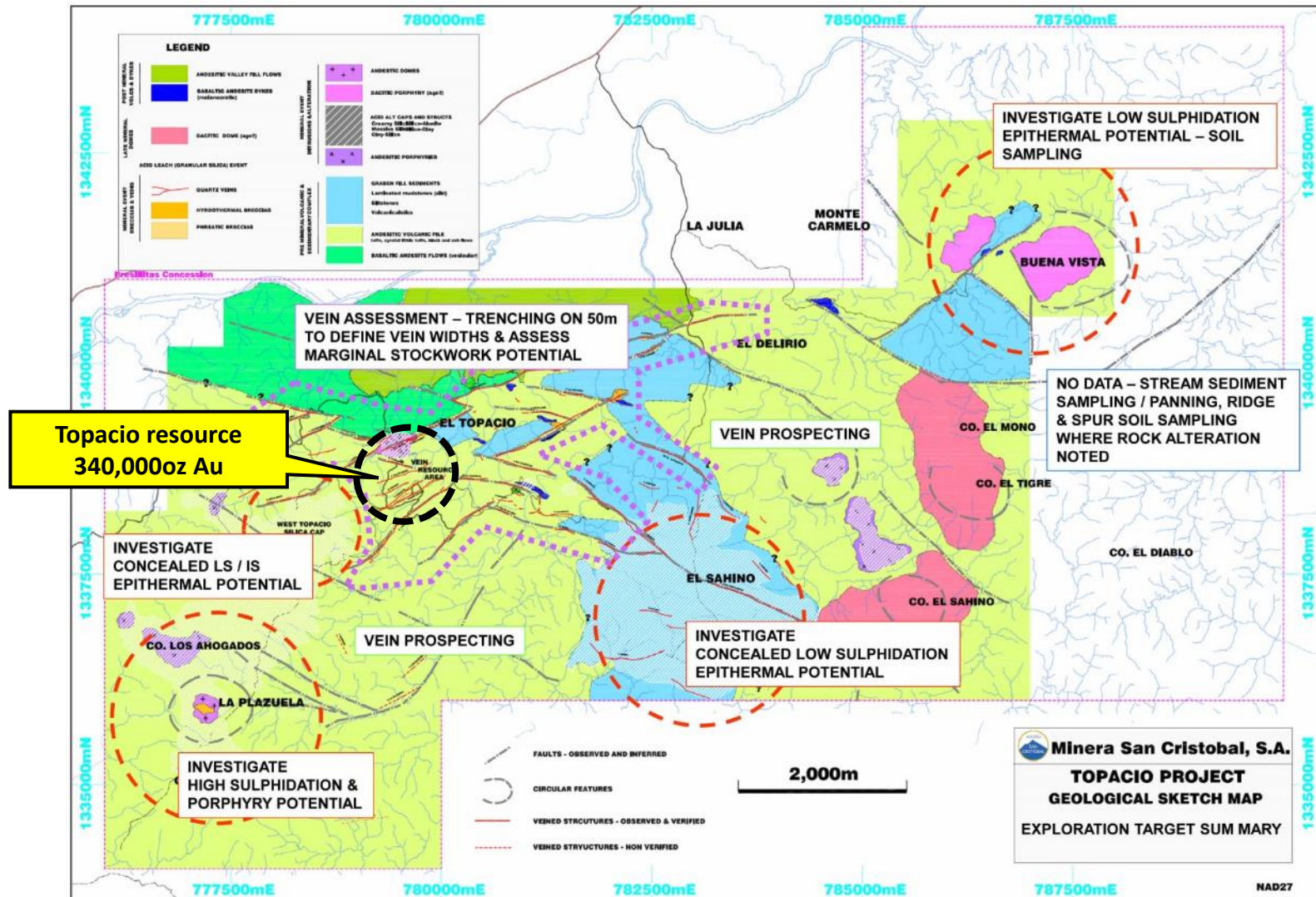


- **Rock chip sampling** and reconnaissance of artisanal and historical workings
=>> Generation of **new high grade gold targets** around the Topacio Resource Area
- Detailed geological and vein texture **mapping**
- **Soil sampling** and multi-element geochemistry across entire concession, with local infill
- **Airborne geophysics** (magnetics and radiometrics across the concession)
- **Diamond drilling** of priority targets at **Rebeca Vein**
- **Trenching and drilling** of high grade targets to expand resource at **Topacio**

In
collaboration
with Newcrest

TOPACIO GOLD PROJECT

- 93km² concession with various epithermal targets

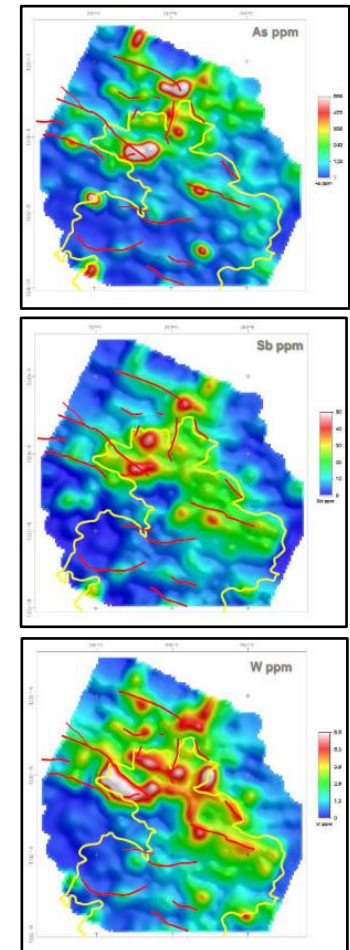
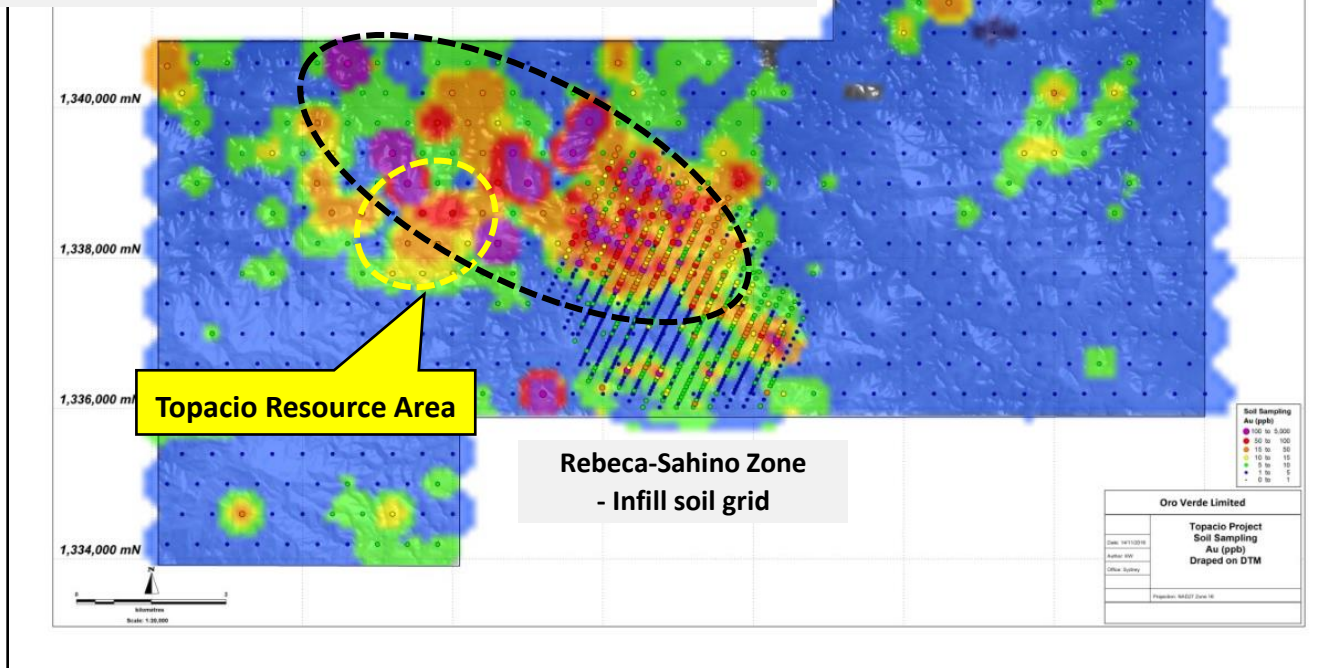


EXTENSIVE GEOCHEMISTRY TARGETS

Soil Geochemistry – Gold + Arsenic + Antimony + Tungsten

Characteristic of the upper levels of a buried low sulphidation epithermal gold system

Refer to ASX announcement dated 7 December 2016 “Drilling of Rebeca Zone Planned – Gold Potential Enhanced by Infill Soils Results”



TOPACIO – RESOURCE EXTENSIONS

- New targets defined by OVL



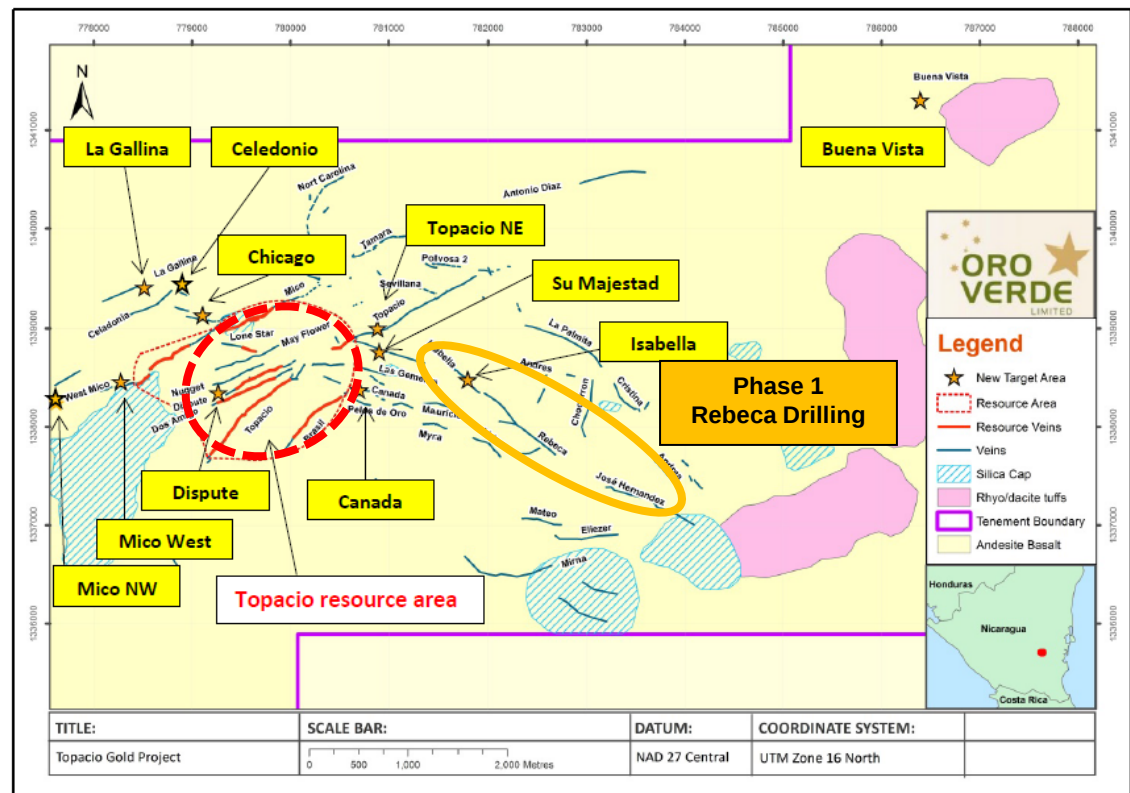
- 35km of mapped veins but only 4km included in current resource
- Rock chip sampling (2015) outlined numerous **high grade gold** mineralised targets

Best OVL surface sampling results 2015

*Chicago	23.8 g/t Au and 41 g/t Ag
Dispute	92.9 g/t Au and 220 g/t Ag
Dos Amigos	38.5 g/t Au and 39 g/t Ag
*West Mico	23.9 g/t Au and 26 g/t Ag
*Celedonio	12.5 g/t Au and 65 g/t Ag
Topacio	12.3 g/t Au and 101 g/t Ag
Topacio NE	52.4 g/t Au and 158 g/t Ag
*Su Majestad	14.1 g/t Au and 58 g/t Ag
*Buena Vista	3.35 g/t Au and 50 g/t Ag
*Rebeca	2.54 g/t Au and 14 g/t Ag
*Gallina	6.49 g/t Au and 1 g/t Ag

- = New Targets
- Buena Vista stockwork target 6km from Topacio

Refer to ASX announcement dated 9 November 2015
 "Expanded Gold Resource Potential at Topacio"



TOPACIO – DRILLING PROGRAMS

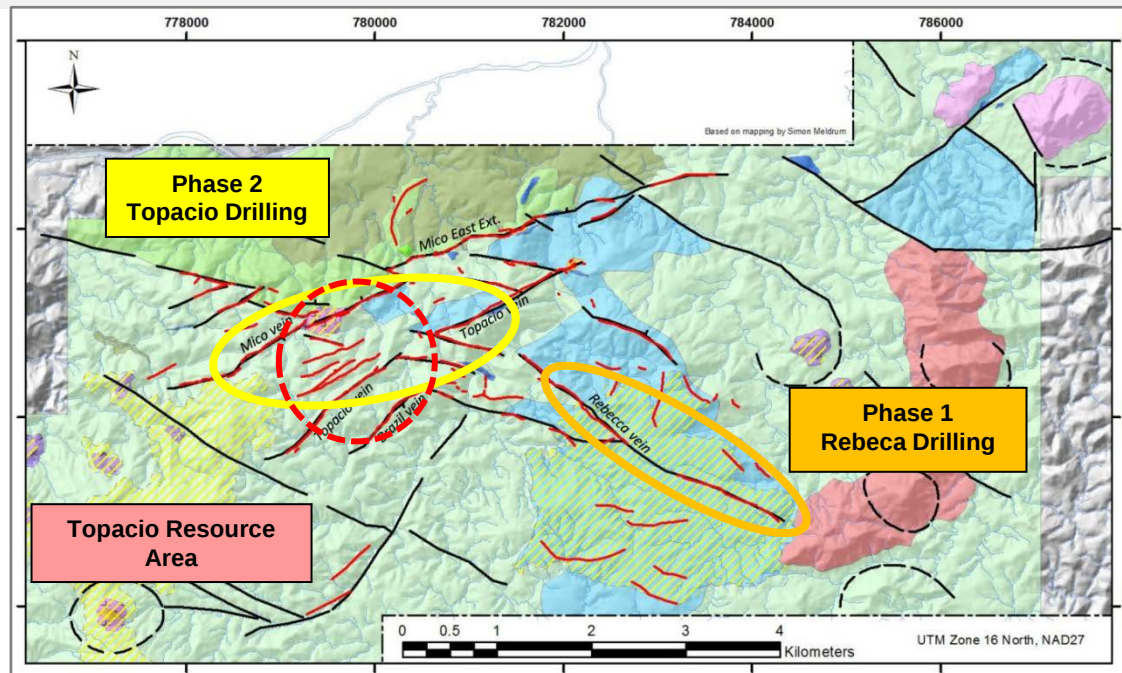
PHASE 1 DRILL PROGRAM (Mar '17)

- Rebeca Vein
- 7 Diamond drill holes
- Funded by Newcrest
- Total = 1,767m

PHASE 2 DRILL PROGRAM (Jun '17)

- Extensions to Topacio resource
- Surface trenches exposed veins
- 6 Diamond drill holes
- Total = 402m

Refer to ASX release dated 14 August 2017 "Drilling Hits Bonanza Gold Zone at Mico West"



TOPACIO – DRILLING RESULTS



- Bonanza gold grades received from trenches and drill holes at Topacio

LOCATION	TRENCH or DRILL HOLE NAME	SAMPLE TYPE	INTERVAL LENGTH	GOLD GRADES	DOWNHOLE DEPTH
Mico West	OPMW1701	Trench	7.50 m	5.39 g/t Au	At surface
		including	2.05 m	17.06 g/t Au	At surface
	TMW1702	Trench	6.20 m	5.16 g/t Au	At surface
		including	2.70 m	10.44 g/t Au	At surface
	MTD-17-012	Drill hole	2.85 m	15.59 g/t Au	From 21.25m
		including	1.23 m	32.30 g/t Au	From 22.87m
Rebeca	MTD-17-005	Drill hole	3.40 m	3.07 g/t Au	From 5.45m
		including	1.50 m	5.16 g/t Au	From 5.45m
Dispute	RCD1701	Trench	1.10 m	53.10 g/t Au	At surface
	MTD-17-010	Drill hole	9.25 m	2.21 g/t Au	From 32.30m
		including	1.52 m	7.43 g/t Au	From 36.60m
Dos Amigos	MTD-17-011	Drill hole	1.00 m	1.87 g/t Au	From 42.50m
Su Majestad	MTD-17-008	Drill hole	3.00 m	1.84 g/t Au	From 53.15m
Topacio East	MTD-17-009	Drill hole	1.55 m	1.28 g/t Au	From 32.10m

- All results previously reported to ASX on 21 June, 20 July, 1 August and 14 August 2017.

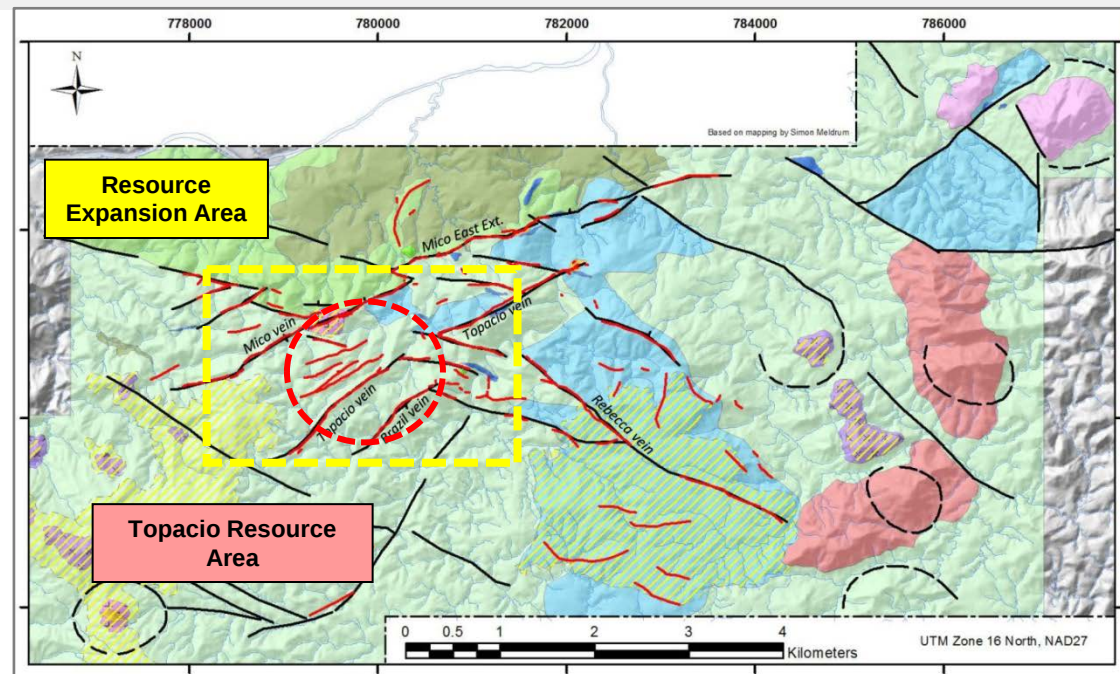
TOPACIO – NEW EXPLORATION PROGRAM

FOCUS ON EXPANSION OF GOLD RESOURCE

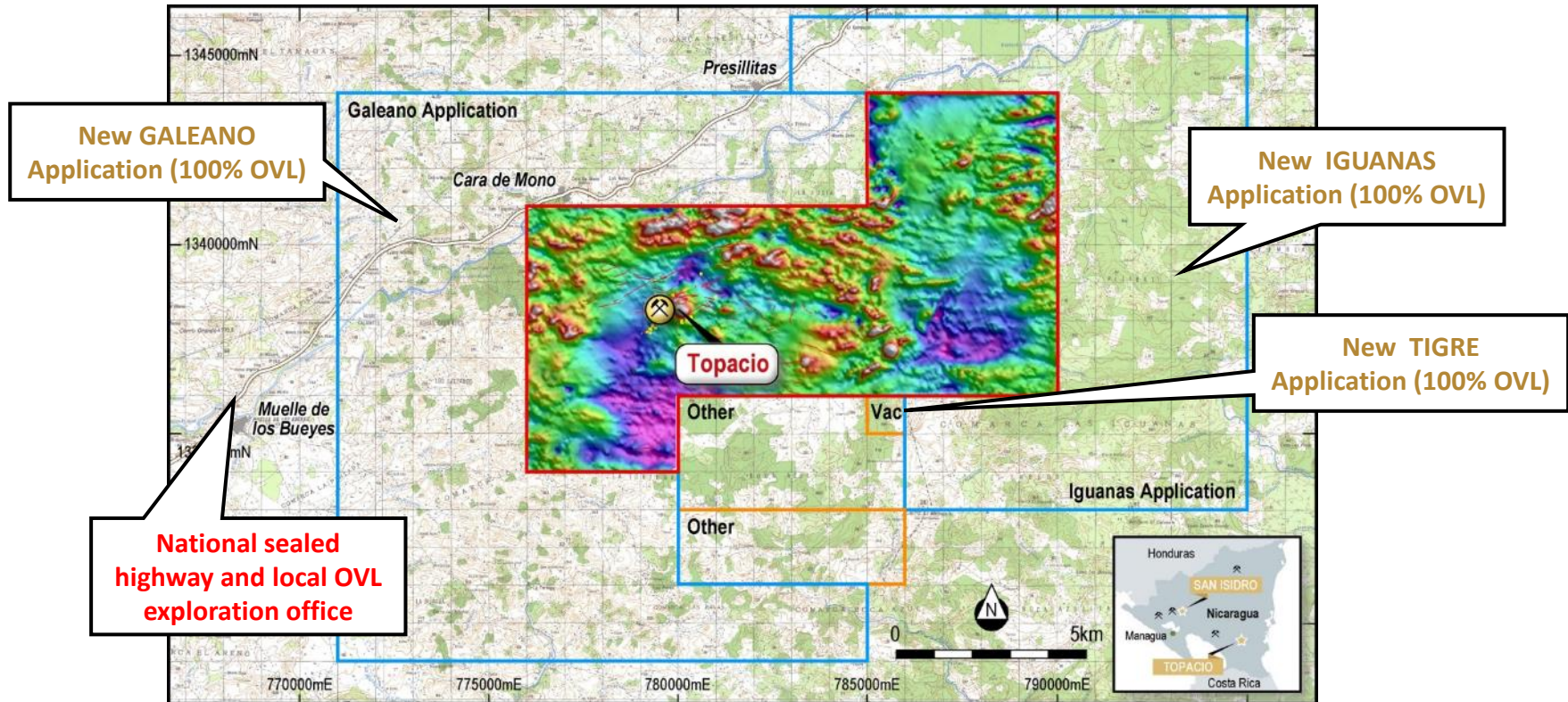
Program between October 2017 and January 2018 to include:

- Initial surface trenching, mapping and sampling
- Diamond drilling of best gold targets
- High grade gold targets include Mico West, Dispute, Mico East and Dos Amigos

Refer to ASX release dated 28 September 2017 “Trenching of High Grade Gold Veins has Commenced”



EXCELLENT ACCESS & GROUND POSITION



- Topacio 93km² in cattle farmlands
- Sealed highway runs just to the north
- New tenement applications
- Expand land position by up to 240%
- Potential increase from 93km² to 316km²
- Control the Topacio district

ORO VERDE LIMITED (ASX: OVL)



– An investment in gold discovery

- ✓ Topacio – a 340,000oz gold resource with significant upside
- ✓ A large, under-explored epithermal gold system
- ✓ Objective – multi-million ounce gold deposits
- ✓ Trenching of high grade veins has commenced
- ✓ **Drilling to re-commence November**
- ✓ Nicaragua is a stable and safe jurisdiction to operate
- ✓ Reviewing advanced projects in the region to enhance the portfolio

Expected news flow:

1. Topacio trenching results
2. Commencement of drill campaign
3. Topacio Resource Area drill results – to follow
4. Addition of new project/s

ORO VERDE LIMITED (ASX: OVL)

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