



AFRICAN GOLD

HIGH GRADE WEST AFRICAN

GOLD DISCOVERIES

African Gold (A1G) is dedicated to the exploration and development of the Didievi Gold Project in Côte d'Ivoire, which holds multi-million ounce potential

AFRICAN-GOLD.COM

ASX:A1G | February 2025

Disclaimers and Competent Person's Statements



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This presentation has been approved by the Board and is current as at 24 February 2025.

COMPETENT PERSON'S STATEMENTS

The Company confirms that the mineral resource estimate referred to in this announcement was reported on 1 August 2024 in accordance with Listing Rule 5.8 and that the historical exploration results referred to in this announcement were reported in accordance with Listing Rule 5.7 on the dates identified through the ASX release.

The information contained in this announcement that relates to the Exploration Target for the Didievi Project, Cote d'Ivoire, is based on and fairly reflects, information compiled by Dr Marat Abzalov, who is a fellow of the Australasian Institute of Mining and Metallurgy. Dr Abzalov, via his company Massa Geoservices, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Abzalov consents to the inclusion in this announcement of the matters based on his information on the form and context in which it appears.

Table 1: Didievi Project Maiden Mineral Resource at 1.0 g/t

Classification	Tonnage (t)	Grade Au (g/t)	Contained Gold (oz)
Inferred	4,930,000	2.90	450,000

Table 2: Revised Exploration Target Minimum and Maximum Range at the Didievi Project (exclusive of maiden resource)

Domain	Cut-off Au g/t	Tonnage (t)	Grade Au (g/t)	Metal Au (Oz)	Cut-off Au g/t	Tonnage (t)	Grade Au (g/t)	Metal Au (Oz)
Inferred	1.0	1,9000,000	2.70	162,000	1.0	10,100,000	3.0	971,000

Cautionary Statement: The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource across the target area and it is uncertain if further exploration will result in the estimation of an increased Mineral Resource. The reader is advised that an Exploration Target is based on existing drill results and geological observations from drilling as well as interpretation of multiple available datasets. The Exploration Target is based on historical and African Gold drilling information. It uses data from 471 drill holes on the Blaffo Ghetto and Pranoi Prospects on the Didievi Project. Refer to African Gold ASX announcement dated 1 August 2024 for further information.

The Company confirms it is not aware of any new information or data that materially affects the mineral resource estimate or the exploration results and all material assumptions and technical parameters underpinning the resource continue to apply and have not materially changed.

CORPORATE STRUCTURE

Directors and Key Management



ADAM OEHLMAN
CHIEF EXECUTIVE OFFICER



EVAN CRANSTON
NON-EXECUTIVE CHAIRMAN



TOLGA KUMOVA
NON-EXECUTIVE DIRECTOR



PETER WILLIAMS
NON-EXECUTIVE DIRECTOR



MATHEW O'HARA
NON-EXECUTIVE DIRECTOR

Capital Structure



381,697,020

Shares



42,434,160

Options



17%

Management held



\$0.07

Share price



\$27M

Market Capitalisation



\$1.1M

Cash¹

Investment Highlights



Didievi Project

Located in the stable West African country of Cote d'Ivoire, with potential for a **million+ ounce gold project**



Maiden Resource Estimate

Maiden Inferred Resource of **4.93Mt for 452,000oz of gold at 2.9 g/t Au**



High-Grade Gold Intersections

Spectacular, wide, high-grade gold intersections across multiple projects



Strategic Project Locations

Flagship project, Didievi, is located close to established operations and infrastructure



Pipeline of Prospective Tenements

Additional upside – Konahiri, Agboville and Koyekro tenements are all highly prospective for gold



Experienced African Team

Highly experienced management team, renowned for discovering and developing projects across Africa

Strategic Holdings in Proven Gold Belts



HIGHLY PROSPECTIVE LAND POSITIONS IN PROVEN COTE D'IVOIRE GOLD BELTS

Potential to deliver multi-million-ounce gold projects

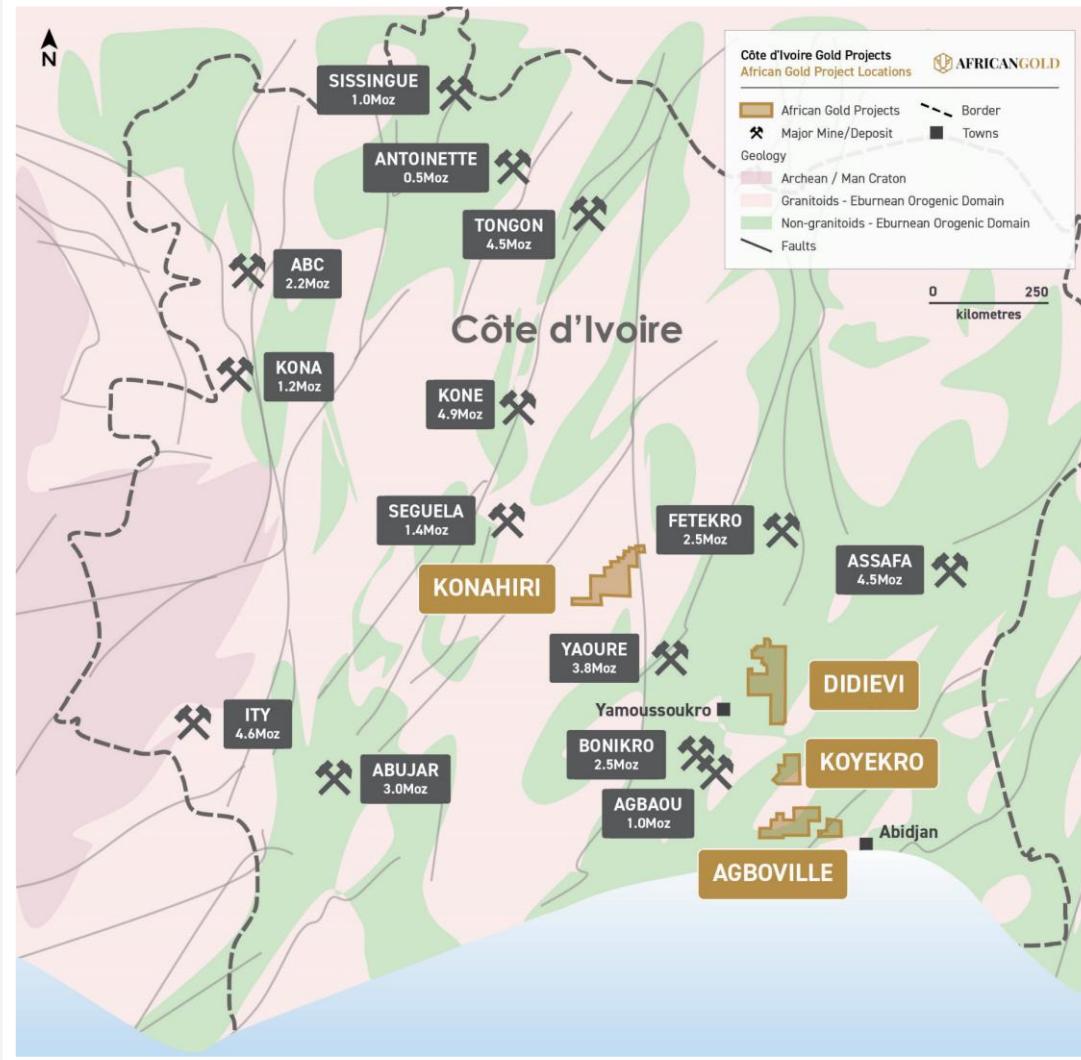
COTE D'IVOIRE – DIDIEVI PROJECT HIGHLIGHTS

📍 Maiden Inferred Resource of **4.93Mt for 452,000oz of gold at 2.9 g/t Au** (1.0 g/t Au cut off)

📍 Remarkable high-grade gold intersections amenable to open-pit mining, including:

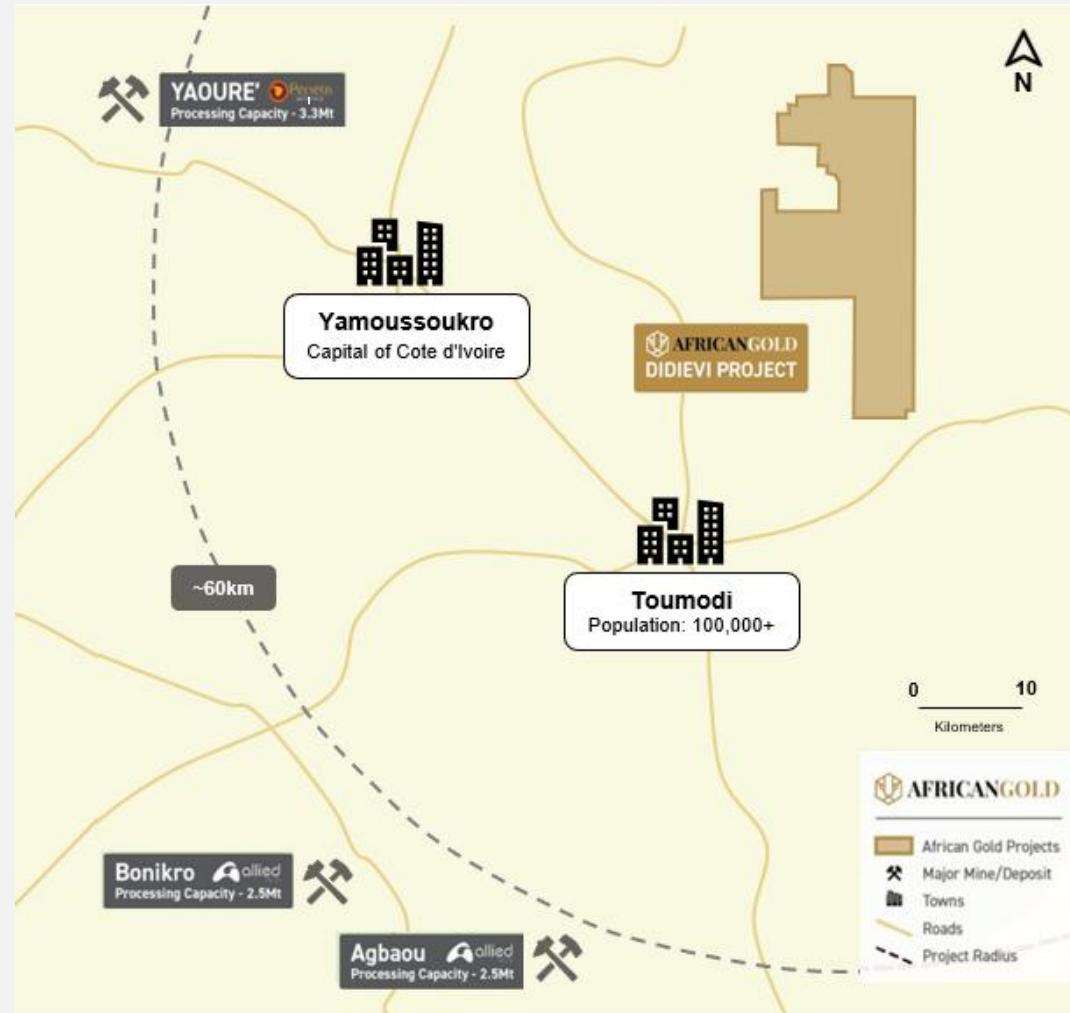
- **65.0m at 5.6 g/t¹ Au from 177m**
- **31.4m at 3.5 g/t² Au from 250m**
- **52m at 2.9 g/t³ Au, from 177m**

📍 **Multi-million-ounce resource potential** with opportunity for open pit mining



PROJECT DEVELOPMENT OPTIONALITY

Didievi Gold Project



Didievi's maiden high-grade resource of 4.93Mt at 2.9 g/t is strategically located near established infrastructure and operating mines

Operating mines close to Didievi:

	Allied Gold Bonikro ¹	Allied Gold Agbaou ¹	Perseus Yaouré ³
Current Measured and Indicated Resource	33Mt at 1.32g/t	13Mt at 1.99g/t	57mt @ 1.31g/t
Contained (Moz)	1.39	0.86	4.80
Mine type	Open pit	Open Pit	Open Pit
Plant Capacity (Mt)	2.5	2.5	3.8
AISC (US\$/oz)	\$1,220	\$2,308	\$943
Production (Oz/Au)	100,294 ²	72,127 ²	250,857
Proven mineral reserves (g/t, Au)	0.71	2.01	0.78

REGIONAL PROJECT INFRASTRUCTURE

Didievi Project Regional Infrastructure



Yaouré open pit gold mine, 3.8Mt processing capacity - Perseus Mining ¹



Agbaou open pit gold mine, 2.5Mt processing plant - Allied Gold ²



Bonikro open pit gold mine, 2.5Mt processing plant - Allied Gold ³



Road infrastructure to the Didievi project



SIGNIFICANT RESOURCE GROWTH OPPORTUNITY

Blaffo Guetto | Maiden Resource

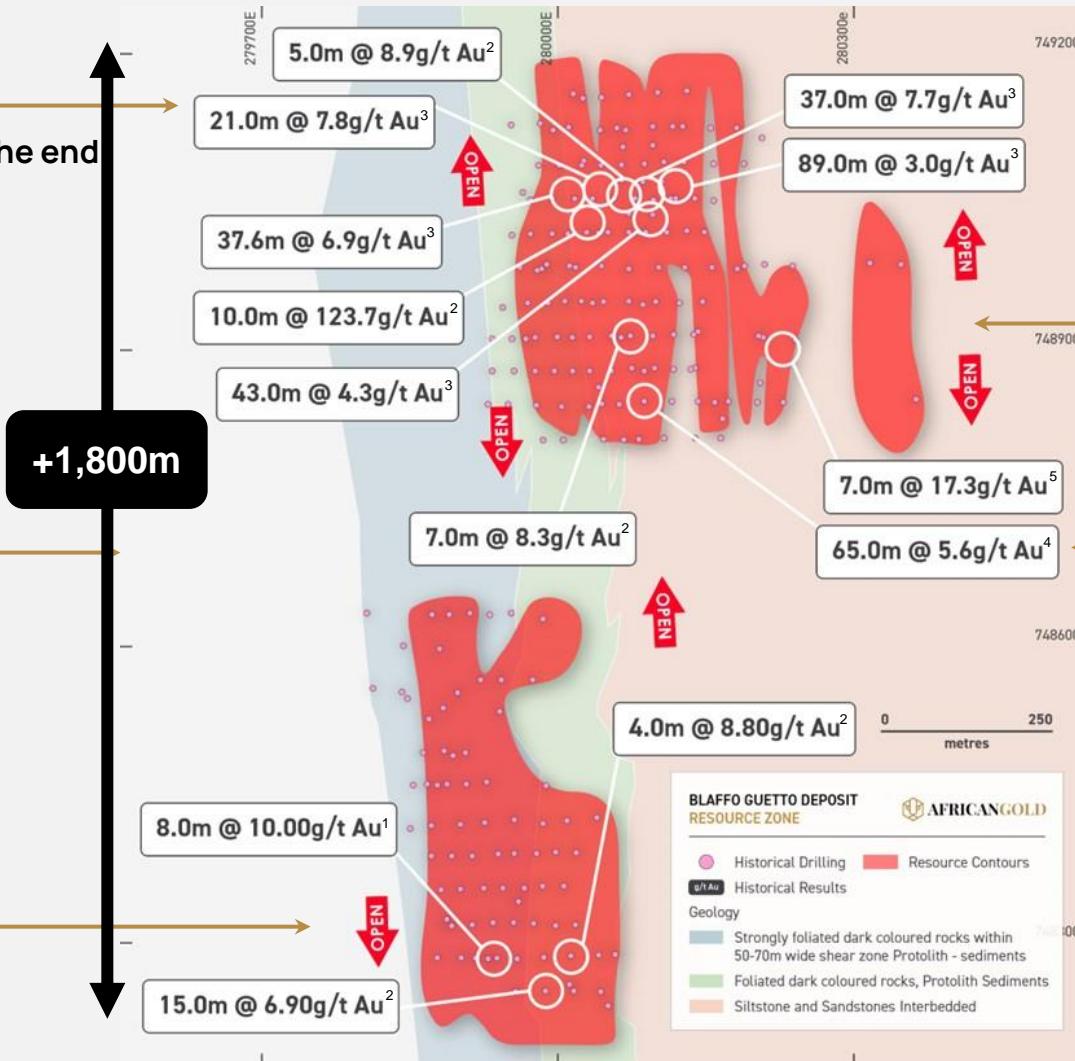


High grade intercepts towards the end of current resource

+1,800m

Almost 2km of strike on the known resource

Open in both directions along strike and at depth



4.93Mt for 452,000oz of gold at 2.9 g/t Au (1.0 g/t Au cut off)

Several untested parallel mineralised zones

Exceptionally high-grade broad zones of mineralisation close to surface

DIDIEVI – REGIONAL POTENTIAL

Multimillion ounce potential

Additional High-Quality Targets

Regional highlights



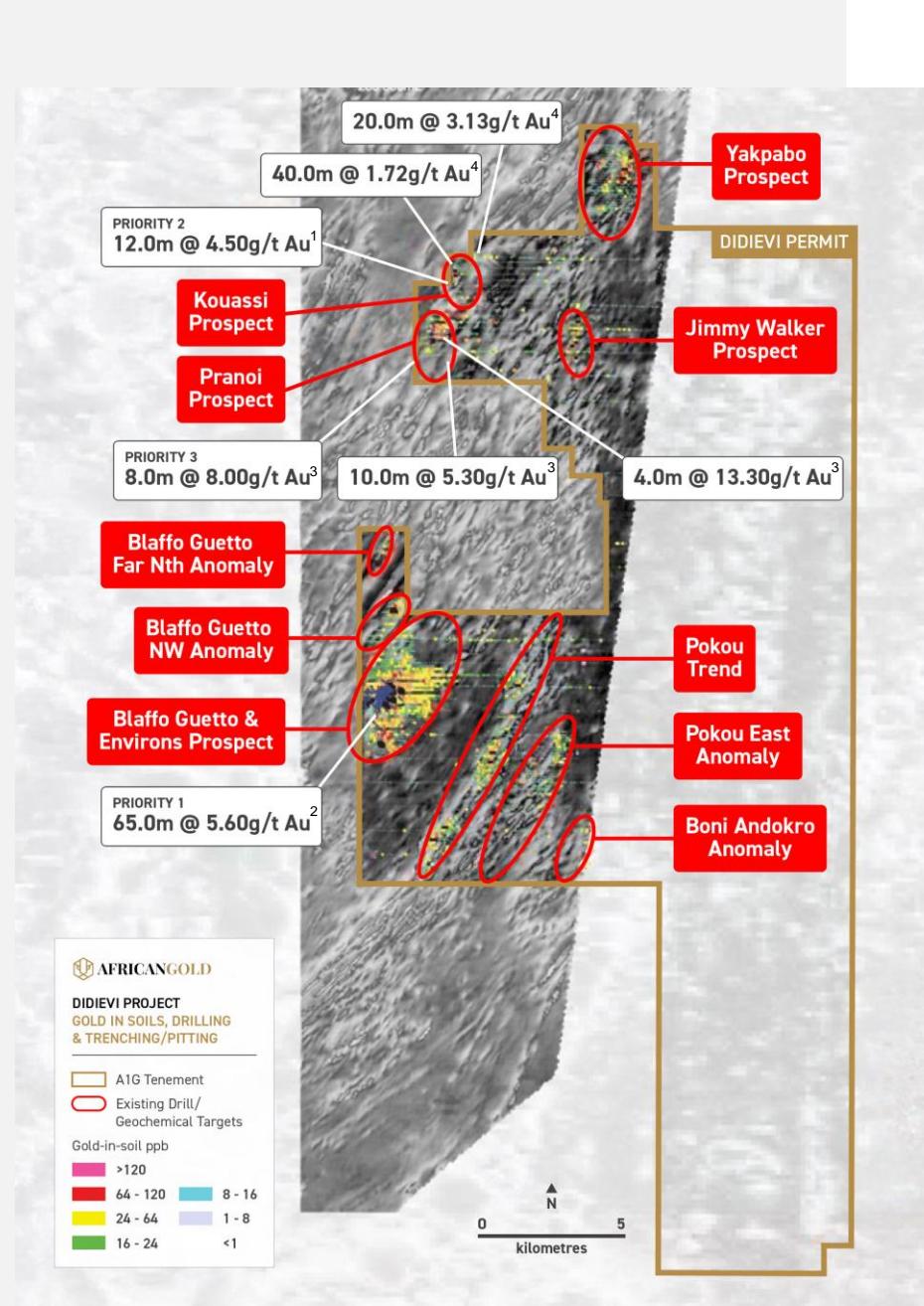
Significant results from shallow AC and RC drill holes to be followed up, along with large areas of untested soil anomalies



Series of stacked north striking, sub parallel, mineralised zones 12km to the north of Blaffo Ghetto Main

PREVIOUS DRILL INTERCEPTS INCLUDE:

- ✓ **10m** at 5.30g/t gold from 142m - *DDD030*³
- ✓ **8m** at 4.35g/t gold from 0m - *DRA304*³
- ✓ **12m** at 4.48g/t gold from 38m - *DDD031*¹
- ✓ **12m** at 5.60g/t gold from 24m - *DRA289*₃
- ✓ **32m** at 2.15g/t gold from 56m - *DRC326*¹



Didievi Regional Prospects

01. Kouassi Prospect - 2km strike

2km north of the Pranoi Prospect
past results include 12m at 4.5g/t¹
gold and 40m at 1.72g/t (*TR01⁴*) gold
including 20m at 3.13g/t (*TR04⁴*) gold
in shallow trenching

02. Pranoi Prospect - 3km strike

Previous RC drilling intersected 4.0m @ 13.30 g/t (*DRC334³*) and 10.0m @ 5.30g/t gold

03. Pokou Trend - 9km strike

A 9km long gold in soil anomaly adjacent to Blaffo Ghetto. Analogous to the >10M oz Au Subika discovery in Ghana

05. Yakpabo Prospect - 5km strike

Located in the far north of Didievi, drilling results include 16m at 3.07g/t gold (*TR014*), plus a 1.3km long, 45m+ wide soil anomaly

06. Boni Andokro - 2.0km strike

Defined a new +2.0km anomaly close to greenstone contact – up to 221ppb gold

ARTISIONAL WORKINGS

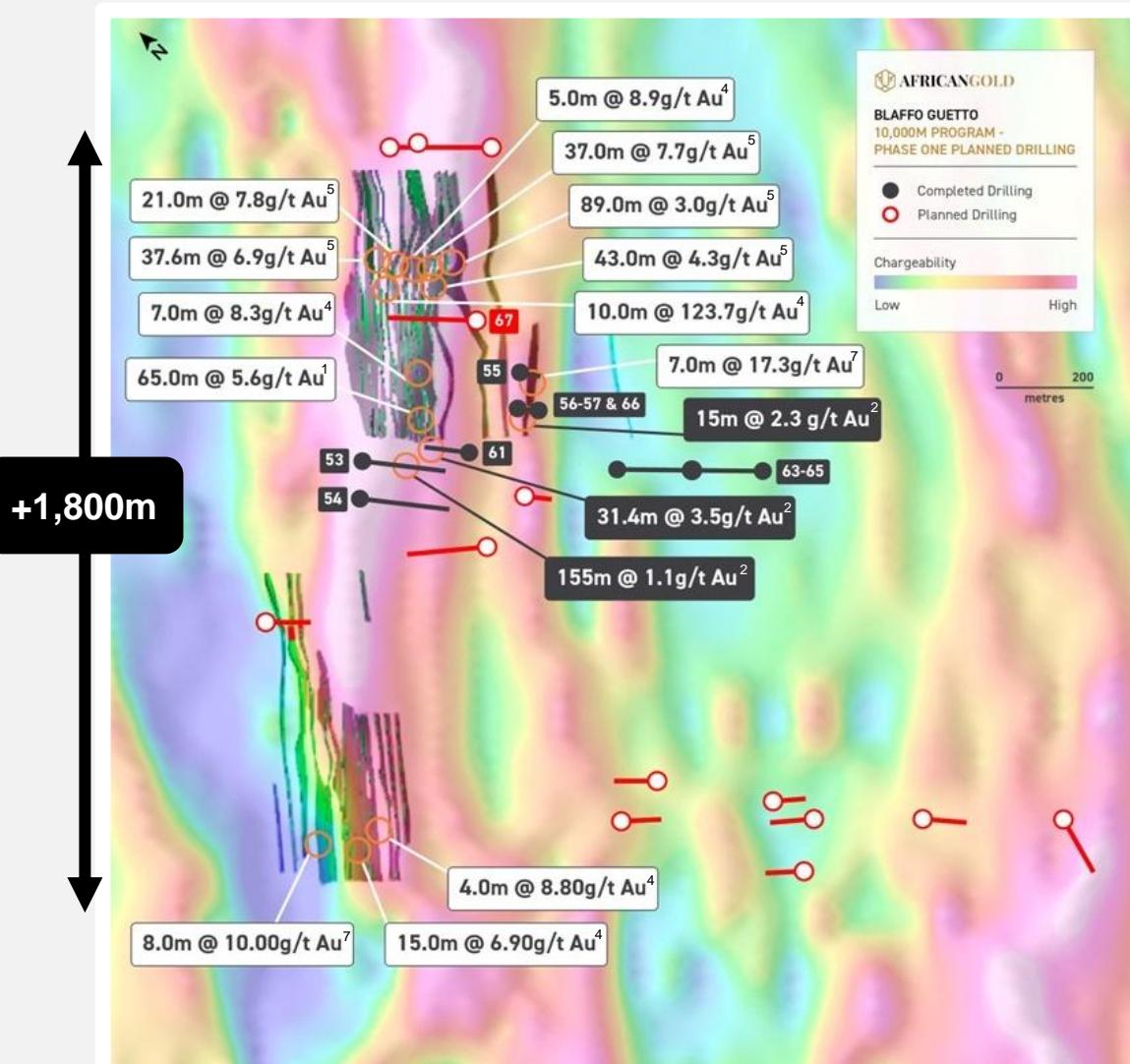
Didievi Gold Project



Artisanal workings at Blaffo Ghetto

FOCUSED ON RESOURCE GROWTH

Blaffo Guetto | Current Drilling



Largest drill campaign in Company's history targeting 1Moz+ resource at Blaffo Guetto

10,000m Diamond Drilling Program designed to add significant ounces

Current inferred resource, **4.93Mt at 2.9 g/t Au** for 452,000oz of gold. African Gold is targeting a **1,000,000oz+** with a grade **>2.0g/t** resource update in 2025

Target Areas

Focused on the high-grade zone at Blaffo Guetto (recent intercept: **65m at 5.6 g/t Au¹**) and underexplored regional targets, including **7.0m at 17.3g/t⁷**

Recent Assay Results

✓ **65m at 5.6 g/t Au from 177m** (DDD049¹)

✓ **52m at 2.9 g/t Au from 178m** (DDD053²)

✓ **31m at 3.5 g/t Au from 250m** (DDD061³)

CURRENT DRILLING

Didievi Gold Project



Drilling activities at Didievi performed by Easy Drilling

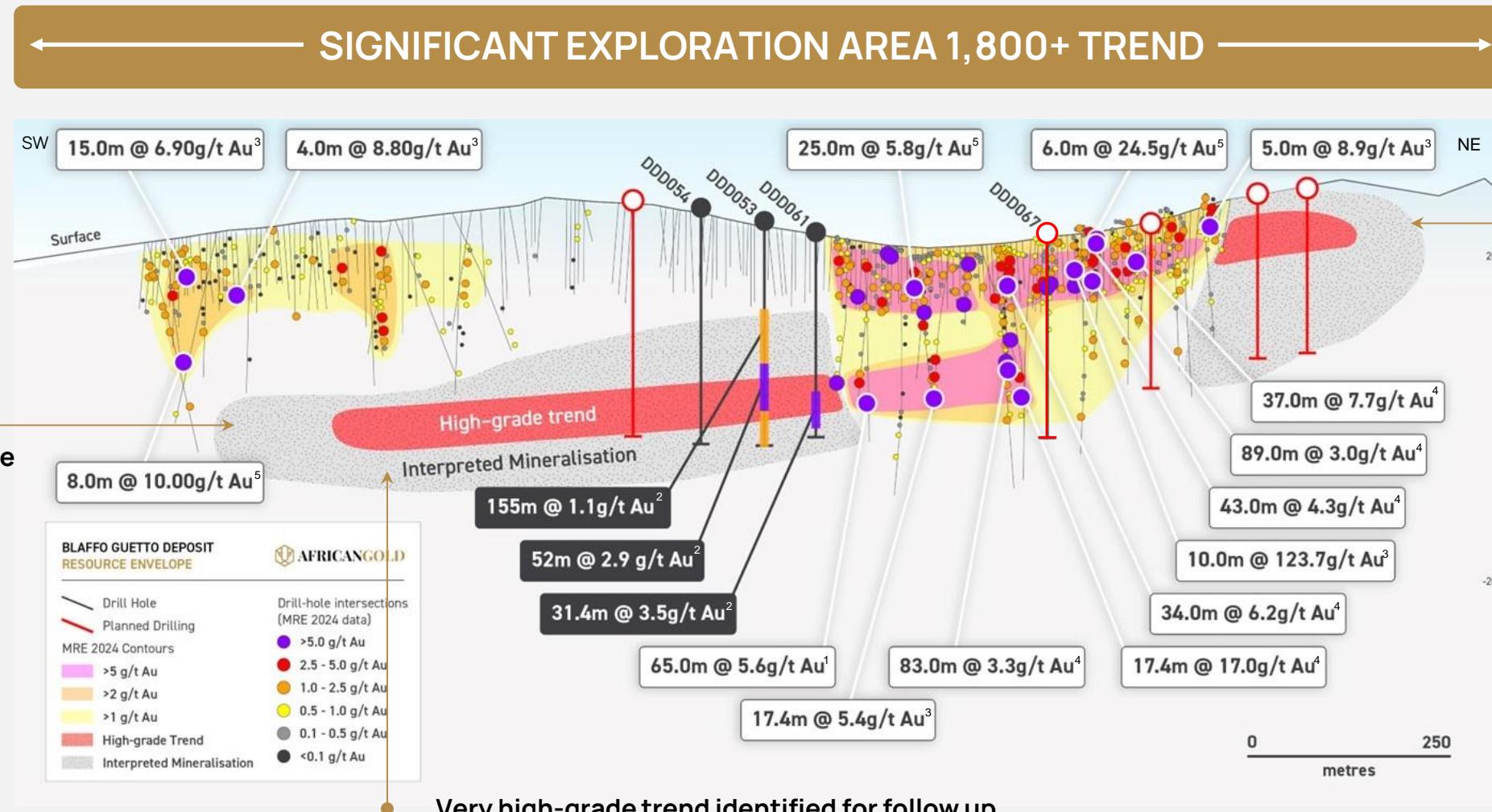


OUTSTANDING HIGH-GRADE ZONE

Blaffo Guetto | High-Grade zone



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Value Drivers and Upcoming Catalysts



Drill results
from active
10,000m
program on
Didievi



Significant resource update
expected in H2 of
2025



Divestment and monetization
of Mali tenement portfolio



Development
Exploration at
the highly
prospective
Konahiri
prospect



Progression
Mining license
application, test work,
scoping study at
Didievi

VALUE PROPOSITION

Why African Gold?



High grade resource upside

1,000,000oz+ potential at Blaffo Guetto, multi-million ounce potential across the Didievi tenement



Nearology

Located close to operating mines with lower grade resources



Value

Significant upside potential based on the current resource base



Pipeline of tier one projects

A1G hold a number of tenements in Cote d'Ivoire that are highly prospective for gold mineralisation



Board and management

Proven team with track record of discovery & generating shareholder value





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OTHER PROJECTS



Artisanal workings Konahiri

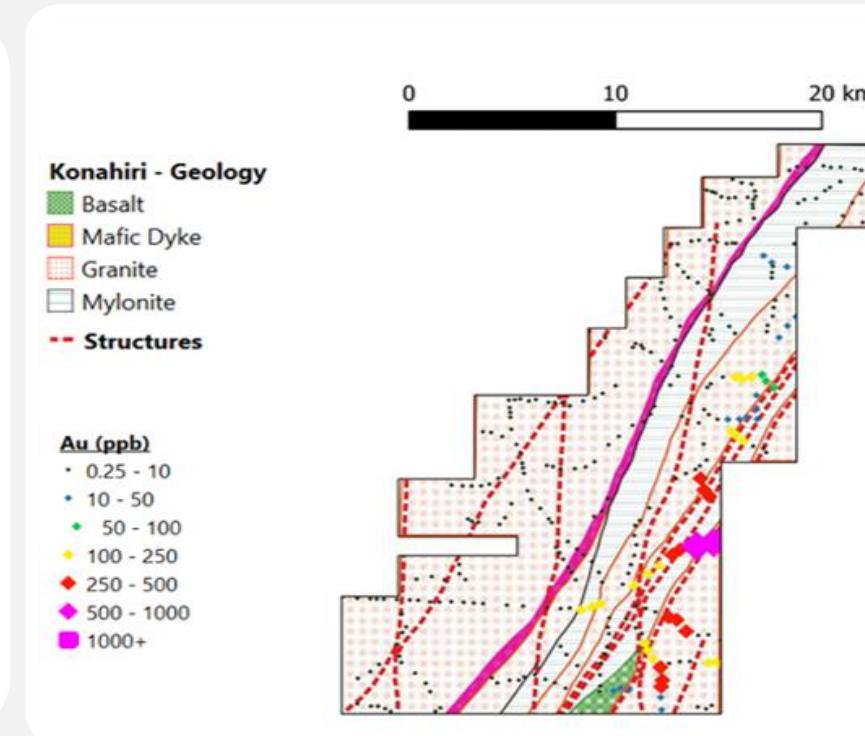
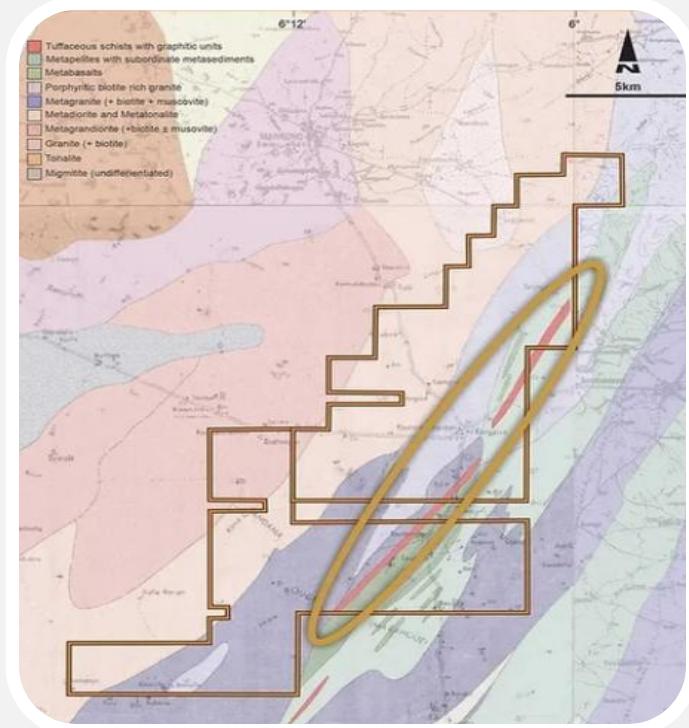
Syama project , MALI

COTE D'IVOIRE

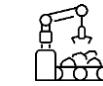
Konahiri



OUTSTANDING GREENFIELDS PROJECT



Great Au resource indicators
Highly encouraging surficial lag sampling results identifying an **18km long anomaly**



High grade potential
peak sample assay of **1.18 g/t Au¹**, considered extremely high grade for lag sampling



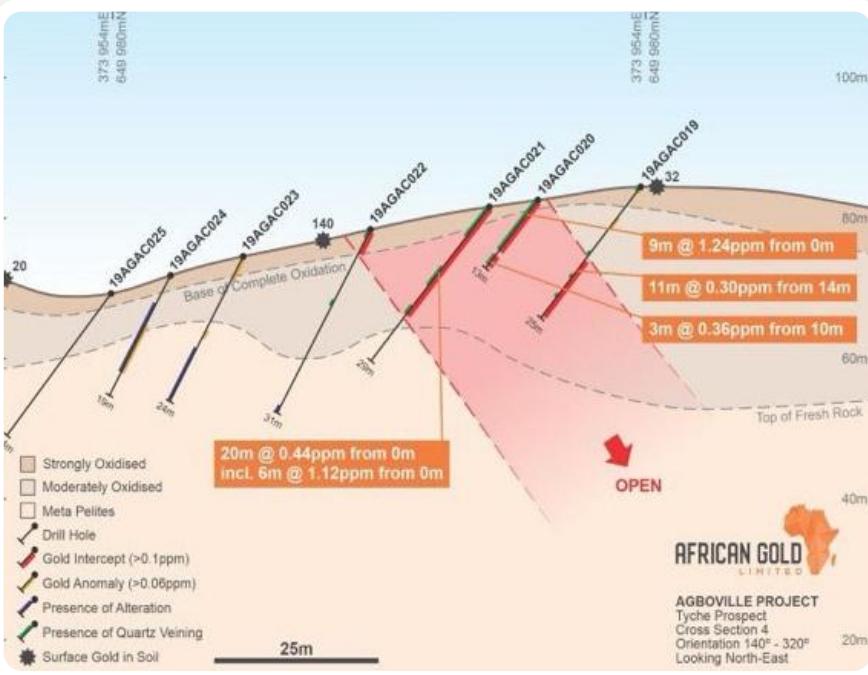
Targeting similar gold systems
The Greenstone Belt, known resources +4Moz Wahgnion Operation and 2.2Moz Abujar deposit

COTE D'IVOIRE AGBOVILLE PROJECT



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POTENTIAL FOR GOLD, LITHIUM & BASE METALS



Diagrams as released 15 August 2019



Major robust coherent
east-north-east gold-in-soil
geochemical anomaly defined in
excess of 30 km strike length.



Targeting similar gold systems
along the Ghana - Cote d'Ivoire
greenstone belt - multi-million
oz gold targets.



Drilling and mapping
has uncovered a strain
partitioned shear zone over
a width of ~1km with more
intense shear zones up to 30m
wide.



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For further
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