

28 June 2013

Placement of Options

The Board of Directors of Western Mining Network Limited (**Company**) (ASX Code: **WMN**) is pleased to announce that it will undertake, subject to the approval of shareholders, a placement of options on the basis of one (1) new Option for every one (1) Listed Option (**WMNO**) held by Optionholders registered as at 5.00pm (WST) on 30 June 2013 (**Record Date**) at an issue price of 1 cent per Option to raise approximately \$292,196 (**Placement**). The options will have an expiry date of 30 June 2014 and an exercise price of 10 cents. The shareholder meeting is expected to be held in early August 2013.

The Company will lodge a prospectus with the Australian Securities and Investments Commission (ASIC) and the Australian Securities Exchange (ASX) for the issue of up to 29,219,566 Options on the basis of one (1) option for every one (1) Listed Option held by optionholders as soon as it is practicable to do so.

The placement will require shareholder approval under Listing Rules 7.1 and 10.11 and the Company will lodge a Notice of Meeting of Shareholders with the Australian Securities Exchange (ASX) in the near future. The Company will apply to the ASX within seven (7) days after the date of the lodgement of a Prospectus for official quotation of the Options offered under the lodged Prospectus.

Yours faithfully,

Paulus Irawan
Director



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ASX: WMN

49.7M Ordinary Shares

29.2M Listed Options

5.5M Unlisted Options

BOARD OF DIRECTORS

Christopher Clower
Executive Chairman

Paulus Irawan
Executive Director

Kent Hunter
Non-Executive Director

David Palumbo
Company Secretary