

6 March 2013

Corporate Fact Sheet

The board of Western Mining Network Limited ("WMN" or the "Company") is pleased to attach a Corporate Fact Sheet for the Company.

The Company has recently changed its name from Western Manganese Limited to Western Mining Network Limited to align the name of the Company closer to its activities and future growth plans.

The Company believes that the continued volatility in commodity prices has created opportunities to acquire quality assets under increasingly reasonable terms. The Company will continue its strategy to acquire a diverse range of highly prospective and scalable mining exploration targets in under-explored regions in Indonesia.

Yours sincerely,



Colin K Locke
Non-Executive Director
Email: locke@westernmining.net

For further information visit our website at www.westernmining.net or email info@westernmining.net



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ABN: 63 144 079 667

ASX: WMN

44.7M Ordinary Shares

29.3M Listed Options

5.5M Unlisted Options

BOARD OF DIRECTORS

Christopher Clower
Executive Chairman

Paulus Irawan
Executive Director

Colin Locke
Non-Executive Director

Kent Hunter
Non-Executive Director

David Palumbo
Company Secretary



COMPANY SUMMARY

Western Mining Network Limited ("WMN" or the "**Company**") successfully completed its listing on the ASX on 4 March 2011 as an Australian based, Indonesian focused exploration company with the rights to two promising manganese exploration tenements in West Timor.

On 21 October 2011, WMN signed a Heads of Agreement ("HOA") with **Borneo Brothers Limited** ("BBL"). The agreement not only gave WMN the right to acquire an option to purchase 51% of the issued shares of PT Genesis Berkas Utama ("**Genesis**"), an Indonesian Company holding a manganese tenement in Toli Toli, Central Sulawesi with an Ijin Usaha Pertambangan ("IUP") Production license but also gave WMN first access to BBL's pipeline of manganese projects for the next two years and additional management expertise through Christopher J. Clower, who joined the WMN Board. Mr Clower has extensive experience in the Indonesian natural resources sector and was formerly Head of South East Asia Corporate Finance with Merrill Lynch Investment Banking Division, where he raised over US\$2bn for Indonesian natural resources clients from 2005-2009.

The BBL alliance provided WMN a platform to specialise in the acquisition or part thereof of other potentially economic manganese projects and to acquire interests or part thereof in non-manganese projects.

With a focus on the acquisition of value adding projects, WMN identified a "Buyers Market" in Indonesia's mining sector and seized the opportunity on 13 November 2012 by entering into a master agreement to acquire up to 100% shares of four thermal coal tenements ("**Penajam Paser Utara Project**") with a combined area of 5,000 hectares in Penajam Paser Utara, East Kalimantan.

HIGHLIGHTS

Indirect 51% ownership and control of Genesis, which holds a 2,276 hectares manganese tenement in Toli Toli, Central Sulawesi with a **Clean and Clear IUP Production license** and rock chip results of **41.4-55.3% Mn**.

Due diligence is currently being performed on **three thermal coal tenements held by PT Pratama Energy Alam Tujuh ("PEAT"), PT Adi Mecha Kontekindo ("AMK") and PT Samboja Perdana Agung ("SPA")** with exploration licenses, located within the Pamaluan and Pulau Balang Formations with bituminous coal of **potentially high calorific values**.

Due diligence is currently being performed on **one thermal coal tenement held by PT LB Prima Coal ("LBPC") with a production license** located within the Balikpapan Formation with sub-bituminous coal of **potentially economic calorific values**.

Advantageous location. The Penajam Paser Utama Project comprises four mostly adjacent tenements located approximately 35km northwest of Balikpapan, an area with simple logistics and transportation requirements including under 5km road hauling, short bargeing to the coal terminal, and easy management access.

Relatively low acquisition cost. A maximum of 10 million WMN Shares to be issued upon the Penajam Paser Utara Project transaction completion and an additional US\$0.20 per ton paid upon proving coal reserves delineated and defined in accordance with the JORC Code, which is significantly below market terms for comparable acquisitions.

Competitive deal structure. WMN will not pay any cash consideration upfront for the transaction. Genesis, PEAT, AMK, and SPA hold clean and clear status while LBPC has fulfilled all the criteria for clean and clear status, and will be included in the next round of clean and clear announcements.

WMN has a management team **with extensive experience not only in the Indonesian natural resources sector but also in capital raising and investment banking**.

STRONG RELATIONSHIP IN INDONESIA

The alliance with BBL brings to WMN a committed legal, administrative, logistical, geological and financial team of specialists backed by a proven track record of success. BBL is an investment company that specialises in resource exploration and early stage mining investment in Indonesia. BBL exited a substantial investment in an Indonesian thermal coal concession through a sale to a multinational Asian publicly traded conglomerate, after doing detailed exploration work on the concession and reporting a JORC Code compliant reserves estimate of 60+ million tons and resources estimate of 100+ million tons. Its well established Jakarta-based team is highly engaged in the Indonesian resource and financial communities. Currently, it has a pipeline of opportunities in Indonesian coal and other minerals including gold, manganese, nickel and iron ore.

Capital Structure (per 6 March 2013)

Number of Ordinary Shares	44,707,440
Tradable shares	39,707,440
Market Capitalisation(undiluted at 0.215/share)	\$9,612,100
Listed options (20 cents, exp 30 June 2013)	29,259,566
Unlisted Options (40 cents, exp 4 March 2014)	5,500,000

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- The tenement has a 2,276 hectares manganese IUP Production license.
- A number of manganese boulders have been found in Genesis' production license area.
- Results from five rock chip samples range from 41.4% to 55.3% Mn. Genesis has conducted a geomagnetic survey over 490 hectares of the license area. A number of anomalies have been identified which require follow up work.
- The Genesis tenement holds Clean and Clear status and received Clean and Clear certification from the Directorate General of Mining and Coal.
- Should the Genesis license hold economic manganese mineralisation, there are two potential jetty sites within 25 kilometres of the tenement.
- Environmental work and CSR are recently completed.

PENAJAM PASER UTARA PROJECT

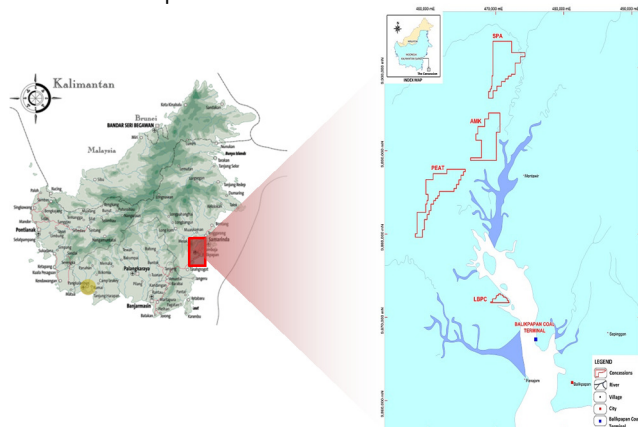
On 13 November 2012, WMN entered into a Master Agreement to acquire up to 100% of the following four thermal coal tenements with a combined area of 5,000 hectares in Penajam Paser Utara, East Kalimantan ("**Penajam Paser Utara Project**") held by:

- PT Pratama Energy Alam Tujuh ("PEAT"),
- PT Adi Mecha Kontekindo ("AMK"),
- PT Samboja Perdana Agung ("SPA"), and
- PT LB Prima Coal ("LBPC")

Acquisition Terms

WMN will not pay any consideration upfront for the transaction. WMN has 90 days exclusivity as well as early exploration and due diligence rights to decide whether the tenements are attractive and have coal resources and reserves potential. Subsequently on 12 February 2013, WMN was granted a 60 day extension of exclusivity and due diligence period.

A maximum of 10,000,000 WMN Shares to be issued upon transaction completion (only if WMN acquires all four tenements) and an additional US\$0.20 per ton paid upon proving coal reserves delineated and defined in accordance with the JORC Code, which is significantly below market valuation for comparable transactions.



Due Diligence

- PEAT, AMK, and SPA are exploration licenses located within the Pamaluan and Pulau Balang Formation with bituminous coal of potentially high calorific values.
- LBPC is a production license, located within the Balikpapan Formation with sub-bituminous coal of potentially economic calorific values.
- The four tenements are mostly adjacent located 35km northeast of Balikpapan, East Kalimantan. The area has simple logistics and transportation requirements: under 5km road hauling, short bargeing to the coal terminal, and easy management access.
- PEAT, AMK, and SPA hold Clean and Clear status.
- LBPC has fulfilled all the criteria for Clean and Clear status, and will be included in the next round of clean and clear announcements by the Ministry of Energy and Mineral Resources of the Republic of Indonesia.

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brian Varndell, who is a Fellow of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company.

Mr Varndell is a consultant of Al Maynard & Associates Pty Ltd and has 40 years of experience in exploration and mining in a variety of mineral deposit styles. Mr Varndell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Varndell consents to inclusion in the report of the matters based on his information in the form and context in which it appears.