

6 March 2013



Corporate Fact Sheet

The board of Western Mining Network Limited ("WMN" or the "Company") is pleased to attach a Corporate Fact Sheet for the Company.

The Company has recently changed its name from Western Manganese Limited to Western Mining Network Limited to align the name of the Company closer to its activities and future growth plans.

The Company believes that the continued volatility in commodity prices has created opportunities to acquire quality assets under increasingly reasonable terms. The Company will continue its strategy to acquire a diverse range of highly prospective and scalable mining exploration targets in under-explored regions in Indonesia.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Colin K Locke".

Colin K Locke
Non-Executive Director
Email: locke@westernmining.net

For further information visit our website at www.westernmining.net or email info@westernmining.net

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ABN: 63 144 079 667

ASX: WMN

44.7M Ordinary Shares

29.3M Listed Options

5.5M Unlisted Options

BOARD OF DIRECTORS

Christopher Clower
Executive Chairman

Paulus Irawan
Executive Director

Colin Locke
Non-Executive Director
Kent Hunter
Non-Executive Director

David Palumbo
Company Secretary

A large, stylized, light-grey watermark of the letters "wm" from the company logo, positioned at the bottom right of the page.

COMPANY SUMMARY

Western Mining Network Limited ("WMN" or the "Company") successfully completed its listing on the ASX on 4 March 2011 as an Australian based, Indonesian focused exploration company with the rights to two promising manganese exploration tenements in West Timor.

On 21 October 2011, WMN signed a Heads of Agreement ("HOA") with **Borneo Brothers Limited** ("BBL"). The agreement not only gave WMN the right to acquire an option to purchase 51% of the issued shares of PT Genesis Berkut Utama ("Genesis"), an Indonesian Company holding a manganese tenement in Toli Toli, Central Sulawesi with an Ijin Usaha Pertambangan ("IUP") Production license but also gave WMN first access to BBL's pipeline of manganese projects for the next two years and additional management expertise through Christopher J. Clower, who joined the WMN Board. Mr Clower has extensive experience in the Indonesian natural resources sector and was formerly Head of South East Asia Corporate Finance with Merrill Lynch Investment Banking Division, where he raised over US\$2bn for Indonesian natural resources clients from 2005-2009.

The BBL alliance provided WMN a platform to specialise in the acquisition or part thereof of other potentially economic manganese projects and to acquire interests or part thereof in non-manganese projects.

With a focus on the acquisition of value adding projects, WMN identified a "Buyers Market" in Indonesia's mining sector and seized the opportunity on 13 November 2012 by entering into a master agreement to acquire up to 100% shares of four thermal coal tenements ("Penajam Paser Utara Project") with a combined area of 5,000 hectares in Penajam Paser Utara, East Kalimantan.

HIGHLIGHTS

Indirect 51% ownership and control of Genesis, which holds a 2,276 hectares manganese tenement in Toli Toli, Central Sulawesi with a **Clean and Clear IUP Production license** and rock chip results of 41.4-55.3% Mn.

Due diligence is currently being performed on **three thermal coal tenements held by PT Pratama Energy Alam Tujuh ("PEAT")**, **PT Adi Mecha Kontekindo ("AMK")** and **PT Samboja Perdana Agung ("SPA")** with exploration licenses, located within the Pamaluan and Pulau Balang Formations with bituminous coal of **potentially high calorific values**.

Due diligence is currently being performed on **one thermal coal tenement held by PT LB Prima Coal ("LBPC") with a production license** located within the Balikpapan Formation with sub-bituminous coal of **potentially economic calorific values**.

Advantageous location. The Penajam Paser Utama Project comprises four mostly adjacent tenements located approximately 35km northwest of Balikpapan, an area with simple logistics and transportation requirements including under 5km road hauling, short bargeing to the coal terminal, and easy management access.

Relatively low acquisition cost. A maximum of 10 million WMN Shares to be issued upon the Penajam Paser Utara Project transaction completion and an additional US\$0.20 per ton paid upon proving coal reserves delineated and defined in accordance with the JORC Code, which is significantly below market terms for comparable acquisitions.

Competitive deal structure. WMN will not pay any cash consideration upfront for the transaction. Genesis, PEAT, AMK, and SPA hold clean and clear status while LBPC has fulfilled all the criteria for clean and clear status, and will be included in the next round of clean and clear announcements.

WMN has a management team **with extensive experience not only in the Indonesian natural resources sector but also in capital raising and investment banking**.

STRONG RELATIONSHIP IN INDONESIA

The alliance with BBL brings to WMN a committed legal, administrative, logistical, geological and financial team of specialists backed by a proven track record of success. BBL is an investment company that specialises in resource exploration and early stage mining investment in Indonesia. BBL exited a substantial investment in an Indonesian thermal coal concession through a sale to a multinational Asian publicly traded conglomerate, after doing detailed exploration work on the concession and reporting a JORC Code compliant reserves estimate of 60+ million tons and resources estimate of 100+ million tons. Its well established Jakarta-based team is highly engaged in the Indonesian resource and financial communities. Currently, it has a pipeline of opportunities in Indonesian coal and other minerals including gold, manganese, nickel and iron ore.

Capital Structure (per 6 March 2013)

Number of Ordinary Shares	44,707,440
Tradable shares	39,707,440
Market Capitalisation(undiluted at 0.215/share)	\$9,612,100
Listed options (20 cents, exp 30 June 2013)	29,259,566
Unlisted Options (40 cents, exp 4 March 2014)	5,500,000

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BOARD AND MANAGEMENT

Christopher J. Clower - Executive Chairman

Mr. Clower has 15 years' experience in investment banking in the US and Asia. He was the Head of South East Asia Corporate Finance at Merrill Lynch until 2009. From 2005 - 2009, Mr. Clower raised over US\$2bn for Indonesian client base. Prior to Merrill Lynch, he was an investment banker at Deutsche Bank and Bankers Trust. He holds a Bachelor of Science degree in Nuclear Engineering from Northwestern University and an MBA degree with Honors from Kellogg School of Management at University of Chicago.

Paulus Irawan – Executive Director

Mr. Irawan has decades of experience in mining, natural resources, maritime/logistics and banking industries in Indonesia and Australia. Previously a Director at a holding company of PT Citra Tubindo Tbk, an Indonesia Stock Exchange's listed manufacturer of oilfield tubular goods with market capitalization of over US\$300 million, and a Director of a holding company of PT Arpeni Pratama Ocean Line Tbk, an Indonesia Stock Exchange listed bulk carrier, with approximately US\$700 million in assets including Indonesia's largest privately owned shipyard.

Colin Locke – Non Executive Director

Mr. Locke is the founder of WMN. He has 10 years in the mining industry processing base and precious metals. Since 2008, Mr Locke has concentrated on the exploration and acquisition of Indonesian mining and exploration projects in Kalimantan, Sumatera, West Timor, Java, Halmahera and Papua. Mr. Locke is a Co-founder of CK Locke and Partners Pty Ltd (formerly Australian Futures & Options Brokers) where he also was the Managing Director during 1999 – 2010.

Kent Hunter – Non Executive Director

Mr. Hunter has over 16 years corporate and company secretarial experience, with extensive coverage in capital raisings, ASX compliance and regulatory requirements.

Soni Setia Purnama - Senior Coal Geologist

Mr. Purnama has had numerous first-hand mining experiences in Indonesia and Australia, gathered from his involvement in SRK Consulting Australia, Minarco Mine Consult (Runge Limited) Jakarta and various field operation campaigns including Blackwater Mine, Central Australia. He has a Bachelor of Engineering degree in Geology from Padjadjaran University, Bandung, Indonesia.

Zulfa Sably - Senior Mineral Geologist

Mr. Sably has headed several successful surface mapping and exploration projects in Indonesia for thermal coal, nickel, manganese, tin, zircon, and iron ore deposits. He has also been an advisor to the Republic of Indonesia's Department of Mining and Energy. Previously Mr. Sably has held mining operation positions in several companies including PT Pama Persada Nusantara, the largest mining contractor in Indonesia. He has a Bachelor of Engineering degree in Geology from Padjadjaran University, Bandung, Indonesia.

Vincent Sjahbana - Business Development Manager

Mr. Sjahbana has more than 8 years of experience in the financial market both in the United States and Indonesia. He was previously an Investment Banker at Bank of America Merrill Lynch and a Consultant at Ernst & Young's Transaction Advisory Services. He has a Bachelor of Science degree in Business Administration from UC Berkeley and M&A certification from the Wharton School at University of Pennsylvania.

Hartanto Kurniawan – Project Development Coordinator

Mr. Kurniawan was formerly a Coal Mining Contractor for a Concession in Batu Licin, South Kalimantan, Indonesia. Previous to that, he undertook various operation, management and marketing as General Manager at Auto Mall Indonesia in Jakarta, Indonesia. He has a Bachelor of Science from Curtin University, Western Australia.

PROJECTS

GENESIS PROJECT

Pursuant to the HOA signed on 21 October 2011, WMN executed a legally binding Investment Agreement and Option Purchase Agreement with Borneo Brothers Limited ("BBL") on 21 November 2011 to acquire an option to purchase 51% of the issued shares of PT Genesis Berkut Utama ("Genesis"). Genesis' concession is located at Dondo Subdistrict and Bualan Subdistrict, Kabupaten Toli Toli, Central Sulawesi.



- The tenement has a 2,276 hectares manganese IUP Production license.
- A number of manganese boulders have been found in Genesis' production license area.
- Results from five rock chip samples range from 41.4% to 55.3% Mn. Genesis has conducted a geomagnetic survey over 490 hectares of the license area. A number of anomalies have been identified which require follow up work.
- The Genesis tenement holds Clean and Clear status and received Clean and Clear certification from the Directorate General of Mining and Coal.
- Should the Genesis license hold economic manganese mineralisation, there are two potential jetty sites within 25 kilometres of the tenement.
- Environmental work and CSR are recently completed.

PENAJAM PASER UTARA PROJECT

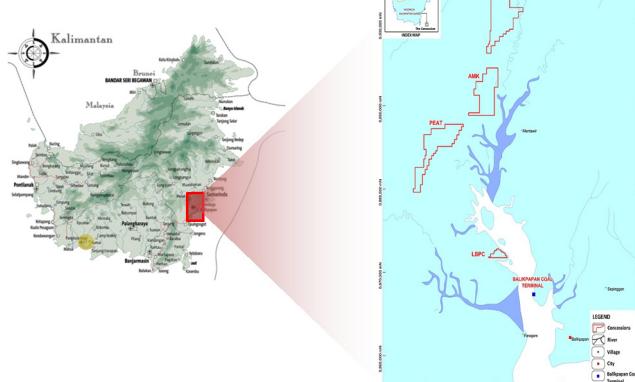
On 13 November 2012, WMN entered into a Master Agreement to acquire up to 100% of the following four thermal coal tenements with a combined area of 5,000 hectares in Penajam Paser Utara, East Kalimantan ("Penajam Paser Utara Project") held by:

- PT Pratama Energy Alam Tujuh ("PEAT"),
- PT Adi Mecha Kontekindo ("AMK"),
- PT Samboja Perdana Agung ("SPA"), and
- PT LB Prima Coal ("LBPC")

Acquisition Terms

WMN will not pay any consideration upfront for the transaction. WMN has 90 days exclusivity as well as early exploration and due diligence rights to decide whether the tenements are attractive and have coal resources and reserves potential. Subsequently on 12 February 2013, WMN was granted a 60 day extension of exclusivity and due diligence period.

A maximum of 10,000,000 WMN Shares to be issued upon transaction completion (only if WMN acquires all four tenements) and an additional US\$0.20 per ton paid upon proving coal reserves delineated and defined in accordance with the JORC Code, which is significantly below market valuation for comparable transactions.

Due Diligence

- PEAT, AMK, and SPA are exploration licenses located within the Pamaluan and Pulau Balang Formation with bituminous coal of potentially high calorific values.
- LBPC is a production license, located within the Balikpapan Formation with sub-bituminous coal of potentially economic calorific values.
- The four tenements are mostly adjacent located 35km northeast of Balikpapan, East Kalimantan. The area has simple logistics and transportation requirements: under 5km road hauling, short bargeing to the coal terminal, and easy management access.
- PEAT, AMK, and SPA hold Clean and Clear status.
- LBPC has fulfilled all the criteria for Clean and Clear status, and will be included in the next round of clean and clear announcements by the Ministry of Energy and Mineral Resources of the Republic of Indonesia.

COMPETENT PERSONS STATEMENT

The information in this report which relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brian Varndell, who is a Fellow of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company.

Mr Varndell is a consultant of AI Maynard & Associates Pty Ltd and has 40 years of experience in exploration and mining in a variety of mineral deposit styles. Mr Varndell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Varndell consents to inclusion in the report of the matters based on his information in the form and context in which it appears.