

ASX/MEDIA RELEASE



28 August 2013

Thisit 01 CSG exploration well spuds in ATP 769P

Key Points

- The Thisit 01 coal seam gas exploration well spudded on 27 August 2013, 18km north west of Moura and 30km north of the existing Paranui pilot in ATP 769P
- The well, operated by QGC Pty Ltd (QGC) will be drilled to a total depth of approximately 1,500m and has been designed to intersect and core the Permian age Baralaba Coal Measures from approximately 1,200m
- Data from the well will enable the joint venturers to start evaluating the CSG potential of the surrounding area.

WestSide Corporation Ltd (ASX Code: WCL) is pleased to advise that drilling has commenced on the Thisit 01 exploration well 18km north west of Moura.

Joint venture partner QGC is the operator of the well which is in the southern part of ATP 769P along strike from the Meridian SeamGas CSG gas fields and 30km north of the existing Paranui pilot.

Thisit 01 spudded on 27 August 2013 and Ensign's 959 rig is now drilling ahead toward a total depth of approximately 1,500 metres.

The well, which has been designed to intersect the Permian age Baralaba Coal Measures, will be drilled and cased to approximately 1,200 metres and then cored to the final total depth.

The well will be geophysically logged, followed by a series of permeability tests on selected seams.

The well, which is expected to take approximately 14 days to drill and test, will then be plugged and abandoned in accordance with best practice.

Data from the well will enable the joint venturers to start evaluating the CSG potential of the surrounding area while the results of a 2D seismic survey being conducted by joint venture partner QGC will lead to a greater understanding of the structure and potential of the Baralaba Coal seams across the entire tenement.

WestSide will provide updates on drilling progress as appropriate.

ATP 769P exploration drilling

Well	Well Type	Spud Date	Finish Date	Net Coal	Current Status
Thisit 01	Appraisal/core	27 August 2013	TBA	TBA	Drilling ahead

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian gas fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network. WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 25.5% interest in the tenements with Mitsui E&P Australia Pty Ltd, which has a 24.5 % interest in each, and QGC, which holds the other 50% in each case.

WestSide also has a 51% operating interest in two Galilee Basin (Queensland) tenements (ATP 974P and ATP 978P) covering an area of over 13,280 sq km, with Mitsui E&P Australia Pty Ltd holding the remaining 49% in each.

Additional information is available on WestSide's website: www.westsidecorporation.com.

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Location of Thisit 01 in ATP 769P
