

Rule 3.19A.3

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Valence Industries Limited
ABN	41 008 101 979

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Christopher Sean DARBY
Date of last notice	2 July 2015
Date that director ceased to be director	30 November 2015

**Part 1 – Director's relevant interests in securities of which the director is the registered holder**  
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3Z

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Crallan Pty Ltd as trustee for The Van Wyk Trust. Mr Darby is a beneficiary of the trust.</p>	<p>402,084 fully paid ordinary shares.</p> <p>57,292 Listed Options with an exercise price of \$0.25 and expiry of 31 July 2016.</p> <p>500,000 Unlisted Options with an exercise price of \$0.25 and expiry of 31 July 2016 restricted to 6 January 2016.</p> <p>4,000,000 Unlisted Options with an exercise price of \$1.10 and expiry of 31 July 2017 with vesting subject to various performance hurdles.</p>
Christopher Darby and Katrina Darby as trustees for the Whitington Darby Superannuation Fund. Mr Darby is a beneficiary of the trust.	400,000 fully paid ordinary shares.

#### Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.