

## **Odin-2 appraisal well spudded**

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Vintage Energy Ltd (ASX: VEN, "Vintage"), 50% interest-holder and Operator of the ATP 2021 Joint Venture (other interest-holders: Metgasco Ltd, 25%; and Bridgeport (Cooper Basin) Pty Ltd, 25%) advises the Odin-2 appraisal well spudded this afternoon at 2:00pm AEST.

Odin-2 is located 1.1 km north-east of the gas producing Odin-1 appraisal well (refer map following) and will appraise the Toolachee, Epsilon and Patchawarra reservoirs of the Odin gas field, discovered by Odin-1 in May 2021. Odin-2 has a prognosed total depth of 3,156 metres and is expected to take approximately 3-4 weeks to drill and run wireline logs.

Odin-1 flowed gas at 6.5 MMscf/d<sup>1</sup> from the Toolachee and Epsilon formations and confirmed gas pay in the Patchawarra Formation.

Odin-1 was brought online with connection to the Vali-Beckler pipeline in September 2023 for production appraisal. Gas produced from Odin is supplied to Pelican Point Power Pty Ltd (a joint venture of Engie (72%) and Mitsui (28%)) under long-term contract to December 2026.

It is proposed gas production from Odin-2 enabled by successful appraisal will be brought online at the earliest opportunity through a 1.1 km flowline connection to the Vali-Beckler pipeline.

Vintage will provide weekly updates on well progress, commencing 21 May 2024.

This release has been authorised on behalf of Vintage Energy Ltd by Mr. Neil Gibbins, Managing Director.

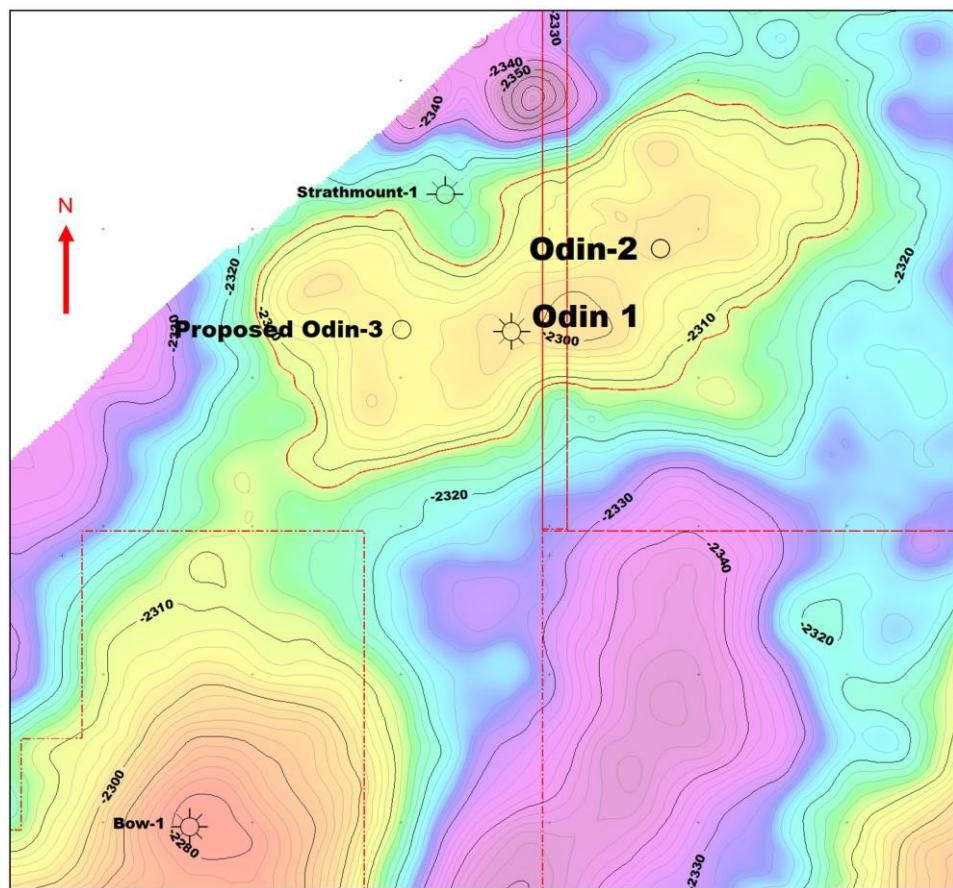
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<sup>1</sup> Refer ASX announcement 24 November 2021. Flow rate recorded at a flowing wellhead pressure of 1823 psi through a 28/64" choke.

Toolachee formation depth map Odin gas field



Odin field location map with connection to Vali-Beckler pipeline

