

> 339 g/t Au Intercept at Gwendolyn

Key Highlights

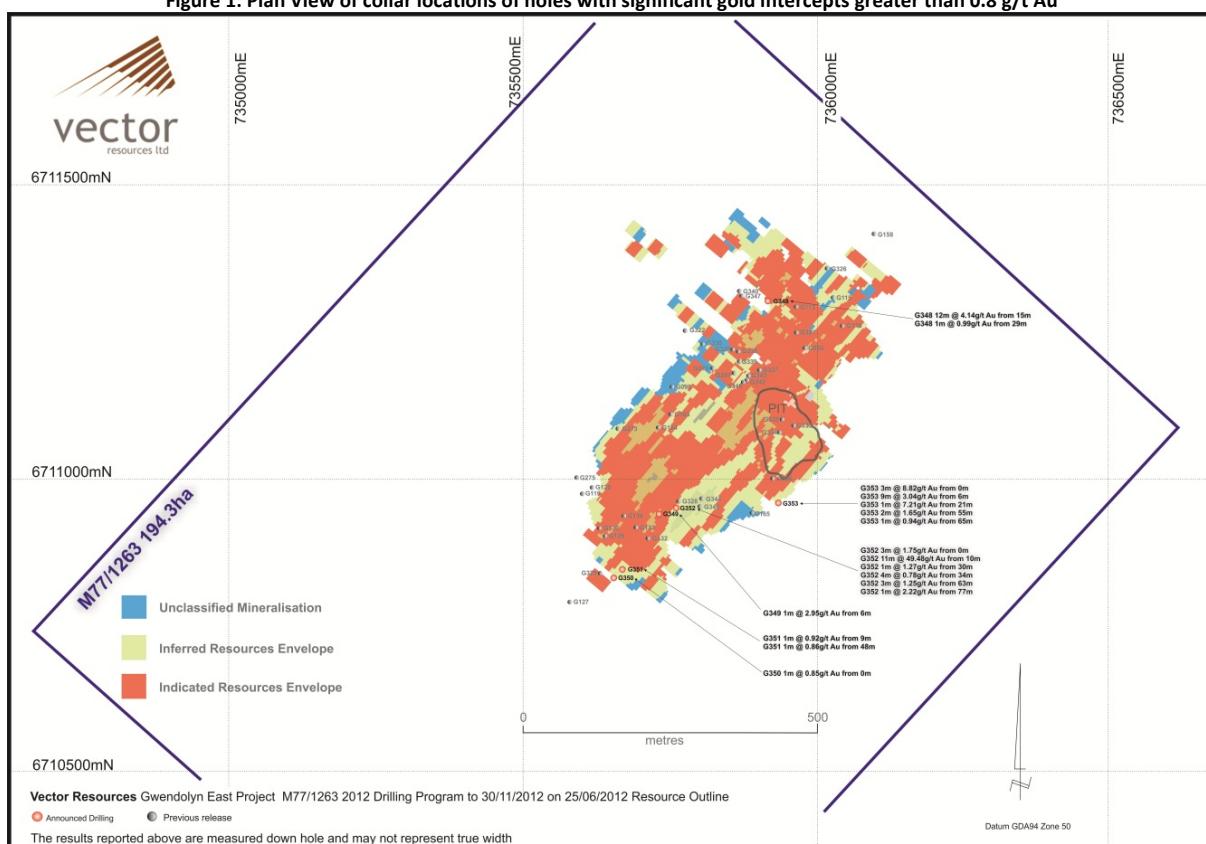
- **High grade gold results continue from target drilling;**
- **Significant intercepts include:**
 - **11m @ 49.48g/t Au from 10m, inclusive of 1m @ 114.50 g/t from 12m, 1m @ 339 g/t from 13m;**
 - **3m @ 8.82g/t Au from 0m;**
 - **1m @ 7.21g/t Au from 21m;**
 - **12m @ 4.14g/t Au from 15m;**
 - **9m @ 3.04g/t Au from 6m;**
 - **3m @ 1.75g/t Au from 0m;**
 - **1m @ 2.95g/t Au from 6m;**
- **Significant high grade chutes continue to be identified at shallow depths.**

Vector Resources Ltd (ASX: VEC) ("Vector" or "the Company") is pleased to announce that it has received further assay results from the drilling of the reverse circulation (RC) programs at the Company's Gwendolyn East Project in Western Australia.

Hole G352 intercepted multiple Au intervals commencing at surface with 3m @ 1.75g/t Au from 0m, followed by 11m @ 49.48g/t Au from 10m inclusive of 1m @ 114.50 g/t from 12m, 1m @ 339 g/t from 13m and 1m @ 62.76 g/t from 13m. Other intercepts were identified at 30m, 34m – 38m, 63m – 66m and 77m down hole.

The single metre assay results received are a combination of extensional, infill and targeted drilling.

Figure 1: Plan View of collar locations of holes with significant gold intercepts greater than 0.8 g/t Au



Assay results from this drilling, has identified another high grade chute to the south of the historic pit. This intercept was just outside the current indicated mineralisation envelope. The Company is continuing to target the near surface potential in all areas and continues to expand the understanding of the various domains within the mineralisation envelope. These results and geological data received to date will be utilised to refine the geologically controlled resource model.

Drill hole single assay

Table 1: Drill hole single assay results with significant gold intercepts or values greater than 0.8 g/t Au

Coordinates - MGA94 Zone 50S						Intercepts				Reported
SiteID	Dip	Azimuth	East	North	TDepth	Depth From	Depth To	Intercept	Au	
G348	-79	130	735904	6711314	54	15	16	1	1.95	12m @ 4.14g/t Au from 15m
						16	17	1	2.37	
						17	18	1	8.09	
						18	19	1	7.97	
						19	20	1	3.72	
						20	21	1	0.20	
						21	22	1	0.02	
						22	23	1	0.83	
						23	24	1	20.13	
						24	25	1	2.12	
						25	26	1	0.21	
						26	27	1	2.10	
						29	30	1	0.99	1m @ 0.99g/t Au from 29m
G349	-90	0	735718	6710950	56	6	7	1	2.95	
G350	-80	130	735641	6710841	50	0	1	1	0.85	1m @ 0.85g/t Au from 0m
G351	-80	130	735656	6710855	50	9	10	1	0.92	1m @ 0.92g/t Au from 9m
						48	49	1	0.86	1m @ 0.86g/t Au from 48m
G352	-79	130	735748	6710960	84	0	1	1	3.45	3m @ 1.75g/t Au from 0m
						1	2	1	0.71	
						2	3	1	1.08	
						10	11	1	3.74	
						11	12	1	12.66	
						12	13	1	114.50	
						13	14	1	339.00	
						14	15	1	62.76	
						15	16	1	5.36	11m @ 49.48g/t Au from 10m
						16	17	1	0.85	
						17	18	1	0.55	
						18	19	1	1.24	
						19	20	1	0.38	
						20	21	1	3.22	
						30	31	1	1.27	1m @ 1.27g/t Au from 30m
						34	35	1	1.11	
						35	36	1	-0.01	
						36	37	1	0.52	
						37	38	1	1.49	
Gwendolyn	-79	130	735748	6710960	84	63	64	1	2.60	4m @ 0.78g/t Au from 34m
						64	65	1	0.29	
						65	66	1	0.87	
						77	78	1	2.22	

** Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.*

Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	Depth From	Depth To	Intercept	Au	
G353	-79	130	735922	6710969	84	0	1	1	22.50	3m @ 8.82g/t Au from 0m
						1	2	1	2.33	
						2	3	1	1.64	
						6	7	1	2.25	
						7	8	1	1.53	
						8	9	1	1.30	
						9	10	1	1.86	
						10	11	1	9.04	9m @ 3.04g/t Au from 6m
						11	12	1	1.42	
						12	13	1	1.89	
						13	14	1	0.27	
						14	15	1	7.77	
						21	22	1	7.21	1m @ 7.21g/t Au from 21m
						55	56	1	2.13	2m @ 1.65g/t Au from 55m
						56	57	1	1.17	
						65	66	1	0.94	1m @ 0.94g/t Au from 65m

[#] Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Significant Upside

Gwendolyn has the potential to increase the geological understanding of the current resource, with encouraging fundamentals including:

- High grade intercepts identified in and outside the current mineralisation envelope;
- Targeted exploration has identified another high grade chute; and
- Drilling will continue to target near surface potential.

ENDS

Competent Person's Statement:

[#] Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

* Notes on Exploration Targets: In accordance with Clause 18 of the JORC Code, it is important to note that the 'Target Resource' referred to above remains subject to further exploration and evaluation to bring the 'unclassified material' to a JORC Compliant resource. The current interpretation is conceptual in nature and remains preliminary and is based on exploration, evaluation and resource definition work undertaken to date.

The information in this report that relates to Exploration Results or Mineral Resources of Vector Resources Ltd and its subsidiaries is based on information reviewed by Mr Arnel Mendoza, who is a Member of the Australian Institute of Geoscientists ("AIG") and a Member of The Australasian Institute of Mining and Metallurgy. Mr Mendoza is a full-time employee of the Company.

Mr Mendoza has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Arnel Mendoza consents to the inclusion in this announcement of the matter based on his information in the form and context it appears.