Gold Intercepts Continue at Gwendolyn

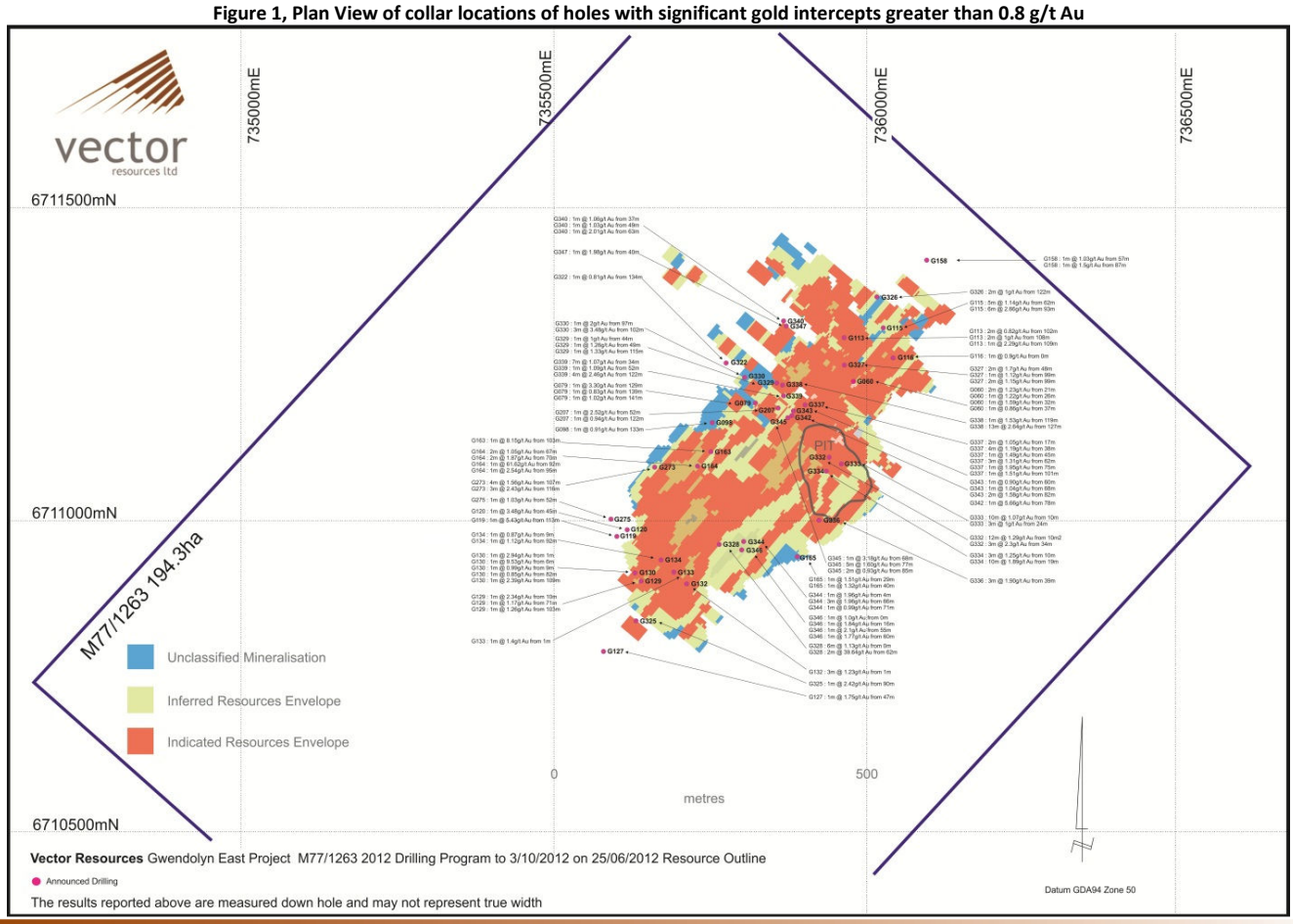
Key Highlights

- **High grade gold results continue from infill and target drilling;**
- **Significant intercepts include:**
  - **1 m @ 61.62 g/t from 92 m;**
  - **2 m @ 39.64 g/t from 62 m;**
  - **1 m @ 9.53 g/t from 6 m;**
  - **1 m @ 8.15 g/t from 103 m;**
  - **5 m @ 5.43 g/t from 113 m;**
  - **3 m @ 3.48 g/t from 102 m;**
  - **1 m @ 3.48 g/t from 48 m;**
  - **1 m @ 3.30 g/t from 129 m;**
  - **1 m @ 3.18 g/t from 68 m;**
  - **1 m @ 2.94 g/t from 1 m;**
  - **6 m @ 2.66 g/t from 93 m;**
  - **13 m @ 2.64 g/t from 127 m;**
  - **2 m @ 2.52 g/t from 112 m;**
  - **4 m @ 2.46 g/t from 122 m:**
  - **3 m @ 2.43 g/t from 116 m;**
  - **3 m @ 2.30 g/t from 34 m; and**
  - **10 m @ 1.89 g/t from 19 m.**
- **Deep holes have intercepted the top of the conduit zone; and**
- **Current drilling is targeting the near surface extensions and high grade zones.**

Vector Resources Ltd (ASX: VEC) ("Vector" or "the Company") is pleased to announce that it has received further assay results from the drilling of the reverse circulation (RC) programs at the Company's Gwendolyn East Project in Western Australia.

The single metre assay results received are a combination of extensional, infill and targeted drilling.

Figure 1, Plan View of collar locations of holes with significant gold intercepts greater than 0.8 g/t Au



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These drill results were testing multiple areas surrounding previous high grade intercepts for continuity throughout the known mineralisation envelope. Infill drilling and portions of previously drilled holes not sampled are also contained within these results.

The Company is continuing its targeting of near surface potential in all areas and continues to expand the understanding of the mineralisation envelope with results and geological data received being utilised to refine and construct a geologically controlled resource model.

Drill hole single assay

Table 1: Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	Reported
Gwendolyn	G060	-90	0	735980	6711235	74	21	22	1	1.46	2m @ 1.23g/t Au from 21m
							22	23	1	1	
							26	27	1	1.22	1m @ 1.22g/t Au from 26m
							32	33	1	1.59	1m @ 1.59g/t Au from 32m
							37	38	1	0.86	1m @ 0.86g/t Au from 37m
	G079	-60	130	735825	6711200	185	129	130	1	3.3	1m @ 3.30g/t Au from 129m
							139	140	1	0.83	1m @ 0.83g/t Au from 139m
							141	142	1	1.02	1m @ 1.02g/t Au from 141m
	G098	-60	130	735756	6711169	198	133	134	1	0.91	1m @ 0.91g/t Au from 133m
	G113	-60	130	735965	6711304	183	102	103	1	0.82	2m @ 0.82g/t Au from 102m
							103	104	1	0.82	
							108	109	1	0.87	2m @ 1g/t Au from 108m
							109	110	1	1.12	
							109	110	1	2.29	1m @ 2.29g/t Au from 109m
	G115	-60	130	736028	6711320	108	62	63	1	1.43	5m @ 1.14g/t Au from 62m
							63	64	1	0.61	
							64	65	1	0.32	
							65	66	1	1.24	
							66	67	1	2.11	
							93	94	1	0.82	6m @ 2.66g/t Au from 93m
							94	95	1	2.26	
							95	96	1	2.43	
							96	97	1	1.67	
							97	98	1	4.27	
							98	99	1	4.49	
	G116	-60	130	736043	6711271	108	0	1	1	0.9	1m @ 0.9g/t Au from 0m
	G119	-60	130	735620	6710999	173	113	114	1	5.43	1m @ 5.43g/t Au from 113m
	G120	-60	130	735605	6710988	191	45	46	1	3.38	1m @ 3.48g/t Au from 45m
	G127	-60	130	735583	6710805	120	47	48	1	1.75	1m @ 1.75g/t Au from 47m
	G129	-60	130	735643	6710916	110	10	11	1	2.34	1m @ 2.34g/t Au from 10m
							71	72	1	1.17	1m @ 1.17g/t Au from 71m
							103	104	1	1.26	1m @ 1.26g/t Au from 103m
	G130	-60	130	735633	6710930	110	1	2	1	2.94	1m @ 2.94g/t Au from 1m
							6	7	1	9.53	1m @ 9.53g/t Au from 6m
							9	10	1	0.99	1m @ 0.99g/t Au from 9m
							82	83	1	0.85	1m @ 0.85g/t Au from 82m
							109	110	1	2.39	1m @ 2.39g/t Au from 109m

[#] ***Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.***

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Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	Reported
Gwendolyn	G132	-60	130	735715	6710913	100	1	2	1	2.24	3m @ 1.23g/t Au from 1m
							2	3	1	0.57	
							3	4	1	0.88	
	G133	-60	130	735695	6710931	100	1	2	1	1.40	1m @ 1.4g/t Au from 1m
	G134	-60	130	735675	6710951	100	0	1	1	0.87	1m @ 0.87g/t Au from 9m
							92	93	1	1.12	1m @ 1.12g/t Au from 92m
	G158	-60	130	736096	6711427	148	57	58	1	1.03	1m @ 1.03g/t Au from 57m
							87	88	1	1.50	1m @ 1.5g/t Au from 87m
	G163	-60	130	735754	6711123	112	103	104	1	8.15	1m @ 8.15g/t Au from 103m
	G164	-60	130	735732	6711100	124	67	68	1	1.04	2m @ 1.05g/t Au from 67m
							68	69	1	1.05	
							70	71	1	1.24	2m @ 1.87g/t Au from 70m
							71	72	1	2.49	
							92	93	1	61.62	1m @ 61.62g/t Au from 92m
							95	96	1	2.54	1m @ 2.54g/t Au from 95m
	G165	-60	130	735891	6710956	100	29	30	1	1.51	1m @ 1.51g/t Au from 29m
							40	41	1	1.32	1m @ 1.32g/t Au from 40m
	G207	-60	130	735860	6711192	186	121	122	1	2.52	1m @ 2.52g/t Au from 52m
							122	123	1	0.94	1m @ 0.94g/t Au from 122m
	G273	-60	130	735665	6711098	228	107	108	1	1.25	4m @ 1.56g/t Au from 107m
							108	109	1	2.47	
							109	110	1	1.47	
							110	111	1	1.06	
							116	117	1	2.05	3m @ 2.43g/t Au from 116m
							117	118	1	3.50	
							118	119	1	1.73	
	G275	-60	130	735595	6711016	186	52	53	1	1.03	1m @ 1.03g/t Au from 52m
	G322	-60	130	735778	6711264	174	134	135	1	0.81	1m @ 0.81g/t Au from 134m
	G323	-60	130	735878	671185	180	91	92	1	1.08	1m @ 1.08g/t Au from 91m
							112	113	1	3.98	2m @ 2.52g/t Au from 112m
							113	114	1	1.06	
	G325	-60	130	735635	6710854	108	90	91	1	2.42	1m @ 2.42g/t Au from 90m
	G326	-60	130	736018	6711369	168	122	123	1	0.9	2m @ 1g/t Au from 122m
							123	124	1	1.09	
	G327	-60	130	735966	6711260	144	48	49	1	1.78	2m @ 1.7g/t Au from 48m
							49	50	1	1.61	
							99	100	1	1.12	1m @ 1.12g/t Au from 99m
							99	100	1	1.11	2m @ 1.15g/t Au from 99m
							100	101	1	1.19	
	G328	-60	130	735767	6710975	150	0	1	1	1.42	6m @ 1.13g/t Au from 0m
							1	2	1	2.31	
							2	3	1	1.17	
							3	4	1	0.47	
							4	5	1	0.43	
							5	6	1	0.97	
							62	63	1	77.8	2m @ 39.64g/t Au from 62m
							63	64	1	1.47	

 # Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

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Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	Reported
Gwendolyn	G329	-60	130	735859	6711231	173	44	45	1	1	1m @ 1g/t Au from 44m
							49	50	1	1.26	1m @ 1.26g/t Au from 49m
							115	116	1	1.33	1m @ 1.33g/t Au from 115m
	G330	-90	0	735807	6711241	114	97	98	1	2	1m @ 2g/t Au from 97m
							102	103	1	7.09	3m @ 3.48g/t Au from 102m
							103	104	1	0.75	
							104	105	1	2.6	
	G332	-60	130	735941	6711114	114	10	11	1	1.70	12m @ 1.29g/t Au from 10m
							11	12	1	2.18	
							12	13	1	1.06	
							13	14	1	1.31	
							14	15	1	1.33	
							15	16	1	0.82	
							16	17	1	0.70	
							17	18	1	0.54	
							18	19	1	0.81	
							19	20	1	2.00	
							20	21	1	1.71	
							21	22	1	1.34	
							34	35	1	3.40	3m @ 2.3g/t Au from 34m
							35	36	1	2.06	
							36	37	1	1.44	
	G333	-60	130	735961	6711103	84	10	11	1	2.16	10m @ 1.07g/t Au from 10m
							11	12	1	1.46	
							12	13	1	1.40	
							13	14	1	0.82	
							14	15	1	0.83	
							14	15	1	0.73	
							15	16	1	0.76	
							16	17	1	0.82	
							17	18	1	0.64	
							18	19	1	1.12	
							24	25	1	1.44	3m @ 1g/t Au from 24m
							25	26	1	0.48	
							26	27	1	1.09	
	G334	-60	130	735938	6711092	96	10	11	1	0.89	3m @ 1.25g/t Au from 10m
							11	12	1	1.39	
							12	13	1	1.47	
							19	20	1	0.95	10m @ 1.89g/t Au from 19m
							20	21	1	1.62	
							21	22	1	0.48	
							22	23	1	1.03	
							23	24	1	2.14	
							24	25	1	0.96	
							25	26	1	2.18	
							26	27	1	1.42	
							27	28	1	5.43	
							28	29	1	2.69	

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Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	Reported
Gwendolyn	G334	-60	130	735938	6711092	96	10	11	1	0.89	3m @ 1.25g/t Au from 10m
							11	12	1	1.39	
							12	13	1	1.47	
							19	20	1	0.95	10m @ 1.89g/t Au from 19m
							20	21	1	1.62	
							21	22	1	0.48	
							22	23	1	1.03	
							23	24	1	2.14	
							24	25	1	0.96	
							25	26	1	2.18	
							26	27	1	1.42	
							27	28	1	5.43	
							28	29	1	2.69	
	G336	-60	130	735926	6711014	108	39	40	1	1.69	3m @ 1.90g/t Au from 39m
							40	41	1	1.55	
							41	42	1	2.47	
	G337	-60	130	735903	6711192	120	17	18	1	0.97	2m @ 1.05g/t Au from 17m
							18	19	1	1.12	
							38	39	1	1.72	4m @ 1.19g/t Au from 38m
							39	40	1	1.83	
							40	41	1	0.39	
							41	42	1	0.83	
							45	46	1	1.49	1m @ 1.49g/t Au from 45m
							62	63	1	2.68	3m @ 1.31g/t Au from 62m
							63	64	1	0.06	
							64	65	1	1.19	
							75	76	1	1.95	1m @ 1.95g/t Au from 75m
							101	102	1	1.51	1m @ 1.51g/t Au from 101m
	G338	-60	130	735867	6711229	156	119	120	1	1.53	1m @ 1.53g/t Au from 119m
							127	128	1	2.82	13m @ 2.64g/t Au from 127m
							128	129	1	7.86	
							129	130	1	1.81	
							130	131	1	0.3	
							131	132	1	1.65	
							132	133	1	4.69	
							133	134	1	3.47	
							134	135	1	1.26	
							135	136	1	6.86	
							136	137	1	0.6	
							137	138	1	0.61	
							138	139	1	1.08	
							139	140	1	1.3	

[#] Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.
[~] Cream shaded cells refer to results from umpire laboratory SGS with primary assays from Aurum laboratory pending.

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Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

	Coordinates - MGA94 Zone 50S					Intercepts				
	SiteID	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	Reported
Gwendolyn	G339	-60	130	735869	6711211	156	34	35	1	1.55	7m @ 1.07g/t Au from 34m
							35	36	1	0.05	
							36	37	1	2.02	
							37	38	1	0.32	
							38	39	1	1.48	
							39	40	1	1.05	
							40	41	1	1.03	
							56	57	1	1.09	1m @ 1.09g/t Au from 52m
							122	123	1	4.28	4m @ 2.46g/t Au from 122m
							123	124	1	1.69	
							124	125	1	2.99	
							125	126	1	0.89	
	G340	-80	130	735870	6711331	96	37	38	1	1.06	1m @ 1.06g/t Au from 37m
							49	50	1	1.03	1m @ 1.03g/t Au from 49m
							63	64	1	2.01	1m @ 2.01g/t Au from 63m
	G342	-55	130	735883	6711184	132	78	79	1	5.66	4m @ 2.25g/t Au from 78m
							79	80	1	0.62	
							80	81	1	0.79	
							81	82	1	1.92	
	G343	-60	130	735885	6711188	136	60	61	1	0.90	1m @ 0.90g/t Au from 60m
							68	69	1	1.04	1m @ 1.04g/t Au from 68m
							82	83	1	1.88	2m @ 1.58g/t Au from 82m
							83	84	1	1.28	
	G344	-60	130	735806	6710980	96	4	5	1	1.96	1m @ 1.96g/t Au from 4m
							66	67	1	2.76	3m @ 1.96g/t Au from 66m
							67	68	1	0.32	
							68	69	1	2.81	
							71	72	1	0.99	1m @ 0.99g/t Au from 71m
	G345	-55	130	735887	6711182	126	68	69	1	3.18	1m @ 3.18g/t Au from 68m
							77	78	1	1.32	5m @ 1.60g/t Au from 77m
							78	79	1	4.29	
							79	80	1	0.45	
							80	81	1	0.21	
							81	82	1	1.71	
							85	86	1	0.93	2m @ 0.93g/t Au from 85m
							86	87	1	0.93	
							100	101	1	0.98	1m @ 0.98g/t Au from 100m
	G346	-75	130	735791	6710968	84	0	1	1	1.00	1m @ 1.0g/t Au from 0m
							16	17	1	1.84	1m @ 1.84g/t Au from 16m
							55	56	1	2.10	1m @ 2.1g/t Au from 55m
							60	61	1	1.77	1m @ 1.77g/t Au from 60m
	G347	-80	130	735884	6711320	52	40	41	1	1.98	1m @ 1.98g/t Au from 40m

[#] Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

[∞] Cream shaded cells refer to results from umpire laboratory SGS with primary assays from Aurum laboratory pending.

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Significant Upside

Gwendolyn has the potential to increase the geological understanding of the current resource, with encouraging fundamentals including:

- High grade intercepts identified outside current mineralisation envelope; and
- targeted exploration will continue to push existing ore boundaries and high grade zones as a priority.

ENDS

Competent Person's Statement:

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[~] Cream shaded cells in Table 1, refer to results from umpire laboratory SGS with primary assays from Aurum laboratory pending.

** Notes on Exploration Targets: In accordance with Clause 18 of the JORC Code, it is important to note that the 'Target Resource' referred to above remains subject to further exploration and evaluation to bring the 'unclassified material' to a JORC Compliant resource. The current interpretation is conceptual in nature and remains preliminary and is based on exploration, evaluation and resource definition work undertaken to date.*

The information in this report that relates to Exploration Results or Mineral Resources of Vector Resources Ltd and its subsidiaries is based on information reviewed by Mr Arnel Mendoza, who is a Member of the Australian Institute of Geoscientists ("AIG") and a Member of The Australasian Institute of Mining and Metallurgy. Mr Mendoza is a full-time employee of the Company.

Mr Mendoza has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Arnel Mendoza consents to the inclusion in this announcement of the matter based on his information in the form and context it appears.

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