



Talon Petroleum Limited
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Notice of claims from Sundance Energy - Update

Talon Petroleum Limited ("Talon") announced on 9 September 2013 that it had received a notice from Sundance Energy Australia Limited ("SEA") asserting a number of claims under the Scheme Implementation Agreement ("SIA") dated 13 November 2012 between SEA and Talon's previous parent entity Texon Petroleum Limited ("Texon") and the Demerger Deed between Talon and Texon dated 14 January 2013.

Talon believes that it has strong grounds to challenge all the claims by SEA and, as a result, any liability in respect of the claims will be significantly less than the amount of approximately \$US1.5million provided by Talon which is currently held in escrow in respect of liabilities under the SIA. However, the claims may impact on the timing and amount of funds ultimately released from the escrow account.

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