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## Notice of claims from Sundance Energy

Talon Petroleum Limited ("Talon") advises that it has received a notice from Sundance Energy Australia Limited ("SEA") asserting a number of claims under the Scheme Implementation Agreement ("SIA") dated 13 November 2012 between SEA and Talon's previous parent entity Texon Petroleum Limited ("Texon") and the Demerger Deed between Talon and Texon dated 14 January 2013. An amount of \$US1.5million is currently held in escrow in respect of liabilities under the SIA. Any claim in respect of the SIA was required to be made prior to 8 September 2013.

Talon is in process of assessing the notice received from SEA and will update the market regarding its status in due course.

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