



Talon Petroleum Limited

ABN 88 153 229 086

Level 9, 46 Edward Street
Brisbane, Qld Australia 4000

Postal: GPO Box 402
Brisbane, Qld Australia 4001

Telephone: +61 7 3211 1122
Fax: +61 7 3211 0133

Directors:

Jeff Forbes (Chairman)

Angus Douglas

Bruce Cowley

Clifford Foss

David Mason

Company Secretary:

Anastasia Maynes

Contact:

Clifford Foss
President, CEO & Managing Director
+1 281 419 4976
cfoss@texozep.com

Website:

www.talonpetroleum.com.au

ASX Code: TPD

Roundhouse Prospect Navarro County, Texas Bonner 1H Well Incident

Talon Petroleum Limited ("Talon") advises that O'Brien Energy Company ("O'Benco"), the operator of the Roundhouse Prospect proof of concept well (Bonner 1H), reported that during fracturing operations on 25 July 2013 the 7 inch and 9.625 inch casings parted in the well. Talon has a 24.25% Working Interest in the Bonner 1H well.

O'Benco has advised that Boots and Coots well control specialists are currently on site and evaluating the well conditions and that two contractors had been injured in the incident.

Once Boots and Coots have completed their evaluation, Talon would be able to assess the impact of the incident on the completion of the Bonner 1H well.

The necessary authorities and the insurance company have been advised of the incident.

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