

Talon Petroleum Limited
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Directors:

John Armstrong (Chairman)
Angus Douglas
Jeff Forbes
Clifford Foss
David Mason

Company Secretary:

Anastasia Maynes

Contact:

Clifford Foss
President, CEO & Managing Director
cfoss@texozep.com

Website:
www.talonpetroleum.com.au

ASX Code: TPD

Board Matters

Retirement of Chairman

Dr John Armstrong, a Director and Chairman of Talon Petroleum Limited since it was listed on the ASX on 27 February 2013, and previously a Director and Foundation Chairman of Texon Petroleum Ltd will retire from the Board of Talon as from the end of Talon's first Annual General Meeting scheduled for Thursday, 30 May 2013.

New Chairman

The Board has elected Mr Jeffrey Forbes to the position of Chairman following Dr Armstrong's retirement coming into effect. Mr Forbes joined the Board as a Non-Executive Director on 4 April 2013 and has extensive listed company experience as an executive director and company secretary as well as strong global financial management experience including in the USA.

Appointment of Director

The Board is pleased to announce that it has appointed Mr Bruce Cowley as a Non-Executive Director of the Company following Dr Armstrong's retirement coming into effect.

Bruce Cowley is a senior corporate law partner at Minter Ellison, specialising in corporate governance. He was legal advisor to Texon Petroleum Ltd from the time of its listing in 2006 up until the demerger of Talon earlier this year. He is the chairman of the Children's Hospital Foundation Queensland, the Skin Cancer Network and the Griffith University Business School Advisory Board, is President of the Queensland Private Enterprise Centre, Deputy Chair of the Cerebral Palsy League and sits on the Council of the University of the Sunshine Coast and the Queensland State Council of the Australian Institute of Company Directors.

Board Renewal

The retirement of Dr Armstrong and the appointments of Mr Forbes as Chairman and Mr Cowley as a Director complete the renewal of the Talon Board as foreshadowed in the Demerger Scheme documents.

As a result of these changes, at the end of the Company's AGM on the 30th of May, the Board of Talon will comprise Mr Jeff Forbes (Chairman), Mr Bruce Cowley, Mr Angus Douglas, Mr Clifford Foss and Mr David Mason.

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