

31 March 2016

Triton Minerals Limited (Administrators Appointed) Update

Triton Minerals Limited (Administrators Appointed) (the Company) announces that the Supreme Court of Western Australia made the following orders on 31 March 2016:

1. The convening period for the meeting of creditors of the Company required to be held pursuant to section 439A of the Corporations Act be extended to midnight on 6 June 2016.
2. Pursuant to section 447A(1) of the Corporations Act, with respect to the Company, Part 5.3A of the Corporations Act is to operate as if:
 - a) Section 439A(1) also provided that the meeting of creditors required by that section may be convened and held within the convening period (including within the convening period as extended pursuant to subsection 439A(6));
 - b) Section 439A(2) of the Corporations Act provided that the meeting must be held within 5 business days from being convened in accordance with subsection 439A(3) and (4), being a date not necessarily within 5 business days from the end of the convening period (including the convening period as extended pursuant to section 439A(6)); and
 - c) Section 439A of the Corporations Act operated generally to commence the convening and holding of the meeting of creditors of the Company during the convening period (including the convening period as extended pursuant to section 439A(6)) provided the requirements of subsection 439A(3) and (4) are complied with.
3. The plaintiffs' costs of these proceedings be paid as a cost of the administration of the Company.

ENDS