



ASX Announcement

24 October 2022

EXECUTIVE DIRECTOR EMPLOYMENT TERMS

Further to the Company's announcement of Friday 21 October 2022, Tombola Gold Ltd (ASX: **TBA**) would like to advise that the parties have now agreed on the terms for Mr Coombe's engagement as an Executive Director of the Company.

As outlined in Friday's release, Mr Coombe will act as the Company's COO to assist with mining and production operations. Mr Coombes will be entitled to annual remuneration of \$160,000 plus superannuation.

Mr Coombes is a qualified mining engineer (University of NSW) and has qualified to hold several certificates of competency with the mining, minerals or energy departments of the NSW, Queensland and Tasmanian governments.

This Announcement was authorised by the Board of Directors.

For further enquiries:

Byron Miles
Managing Director
bmiles@tombolagold.com

Jane Morgan
Investor and Media Relations
info@janemorganmanagement.com.au
+ 61 (0) 405 555 618

About Tombola Gold Ltd

Tombola Gold (ASX:TBA) is a new Australian gold producer, with mining underway and expansion in progress as the Company fast tracks to first cash flow in 2022.

Scoping Studies indicate potential for profitable operation (ASX Release - Scoping Study Propels Gold Projects Towards Production – 26 July 2021).

The Mt Freda Complex consists of several gold mines including the Mt Freda Gold Project (80% TBA) and Golden Mile Project (93% TBA), which are in close proximity to core infrastructure in the area including roads and power, with the Company already advanced in constructing its own gold processing plant on site. Tombola has a well defined expansion strategy of utilising near-term gold cashflows to drive resource expansion with LOM extensions and exploration focus.

The Company also holds the Burra Project located in South Australia, a world class copper, gold and REE target, with a strategic tenement holding in a world-class domain. Burra covers 6,500² km in the G2 Structural Corridor, which hosts Olympic Dam, Carrapeteena and Prominent Hill. The Company has secured a \$300,000 grant from South Australian Governments Accelerated Discovery Initiative.