



MARKET RELEASE

16 June 2016

Syrah Resources Limited (SYR)

TRADING HALT

The securities of Syrah Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on 20 June 2016 or when the announcement is released to the market.

Security Code: SYR

John Johansson

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



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16 June 2016

John Johansson
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Ltd
Level 4 North Tower Rialto
525 Collins Street
Melbourne VIC 3000
Via email: John.Johansson@asx.com.au

Dear John,

Syrah Resources Limited (ASX: SYR)

Request for Trading Halt

Pursuant to Listing Rule 17.1, Syrah Resources Limited (ACN 125 242 284) (**Syrah Resources**) requests an immediate trading halt in its ordinary shares (ASX Code: SYR) from the commencement of trading today, Thursday 16 June 2016.

The trading halt is requested pending the release of an announcement regarding the completion of an underwritten equity raising by way of institutional placement (**Proposed Transaction**).

Syrah Resources requests that the trading halt remain in place until the earlier of such time as it makes an announcement to the market in relation to the Proposed Transaction and the commencement of trading on Monday, 20 June 2016.

Syrah Resources is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Melanie Leydin
Company Secretary