

21 March 2016



SYRAH APPOINTS GENERAL MANAGER - SALES AND MARKETING

INTRODUCTION

Syrah Resources (ASX:SYR) is pleased to announce that it has appointed Mr Antonio Assis as General Manager - Sales and Marketing. Mr Assis has 28 years of international sales and marketing experience across multiple industries including the graphite sector. His most recent role was with Nacionale de Grafite, as Worldwide Sales and Marketing Manager.

Syrah Managing Director, Mr. Tolga Kumova commented: *"The appointment of Mr Assis represents a strong addition to the Syrah team. His in depth knowledge of the graphite market will be invaluable in assisting Syrah with successfully executing its sales and marketing strategies to become the leading supplier of superior quality graphite products globally."*

Mr. Antonio Assis commented: *"I am very excited about the opportunity to join Syrah and lead our sales and marketing team. Having visited the Balama Project and seen the scale of the business being built, I am very confident about our ability to provide a complete solution to our customer's graphite requirements."*

Antonio Assis

Antonio has 28 years of international sales and marketing experience across multiple industries and most recently in the graphite sector. Since 2010, he has been Worldwide Sales and Marketing Manager for Nacionale de Grafite (Nacionale).

As Worldwide Sales and Marketing Manager, Antonio has established strong sales relationships across the refractory, battery, automotive, electronics and steel manufacturing industries. Mr Assis will commence with the Company in April 2016.

Tolga Kumova

Managing Director

Syrah Resources Limited

Office contact - +61 3 9670 7264

Mobile contact - +61 421 707 155

Email – t.kumova@syrahresources.com.au

Syrah Resources Ltd (ABN 77 125 242 284). Level 9/356 Collins Street
Melbourne 3000 Australia Ph: 03 96707264

About Syrah Resources

Syrah Resources (ASX code: SYR) is an Australian resource company that is rapidly progressing its flagship Balama Graphite and Vanadium Project in Mozambique to production. The Project hosts the largest graphite ore reserves in the world with an Australasian Joint Ore Reserves Committee (JORC) compliant Ore Reserve of 81.4 Mt at 16.2% total graphitic carbon. Balama is a 110 km² granted Mining Concession located within the Cabo Delgado province in the district of Balama in northern Mozambique. The Project is approximately 260 km by road west of Pemba and is accessible by a sealed, main road, running directly from Pemba Airport. The Port of Nacala is approximately 490 km by road south east of the Project and is the deepest port in Southern Africa.