



Listings Officer
ASX Melbourne
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ASX ANNOUNCEMENT
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MAJOR PROJECTS
Ammaroo Rock Phosphate
Karinga Creek Brine Potash
Ross River: IOCGU
Top End: Au-Cu

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AMMAROO PHOSPHATE UPDATE

RC and Diamond Drilling has been continuing at the Barrow Creek 1 Resource since last report. Extensional drilling to the West and North of the resource block has clearly outlined possible modest extensions to the resource.

Commencing today, a number of site visits have been planned over the next week to allow Institutional Investors the opportunity to review the entire project on site.

D W Muller MSc, MBA, FAusIMM
Managing Director

The information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr David Muller, who is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr Muller is Managing Director of Rum Jungle Resources Ltd and an employee of the Company. Mr Muller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves".

Mr Muller consents to the inclusion in this report on the matters based on their information in the form and context in which it appears.

This document may contain forward-looking statements. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information. Actual values, results or events may be materially different to those expressed or implied.