

ASX: RAU
TSXV: RSM

TSXV Release
21 November 2024

ASX Release
22 November 2024

Resouro to Commence Trading on the OTCQB Venture Market

Resouro Strategic Metals Inc. ([ASX: RAU](#); [TSX-V: RSM](#); [FSE: 8TX](#); [OTCQB: RSGOF](#)) (“**Resouro**” or the “**Company**”) is pleased to announce that its fully paid ordinary shares have been approved to trade on the OTCQB Venture Market (**OTCQB**) in the United States of America and will commence trading at the market open on Friday 22 November, 2024 under the ticker **RSGOF**.

Highlights include:

- **Resouro to commence trading at market open on Friday 22 November, 2024 under the ticker RSGOF;**
- **OTCQB trading and reporting of Resouro’s ASX and TSX-V filings on the OTCQB platform provides efficient access for US investors and increased liquidity for shareholders; and**
- **Resouro’s OTCQB cross-listing allows North American investors to trade and settle in US Dollars (USD) and to trade in the North American time zone.**

Commenting on the Company’s cross-listing on the OTCQB, Resouro’s CEO, Alistair Stephens, said:

“Resouro’s cross-listing on the OTCQB provides a level of visibility and accessibility of the Company to North American individual and institutional investors in addition to the Company’s ASX and TSX-V listings. The Company’s decision to cross-list on the OTCQB is in response to inbound inquiries from potential North American investors wishing to invest in the Resouro titanium and rare earths story but are not in a position to trade on the Company’s current exchanges. We anticipate that, over time, the OTCQB listing will potentially facilitate an increased level of liquidity in the Company’s shares, to the benefit of all our shareholders.”

The cross-trading of Resouro’s shares on the OTCQB facilitates convenient easier trading access for certain investors located in the US and allows these investors to trade the Company’s shares in USD during the North American time zone. In addition to accessing a wider reach of potential investors and other interested stakeholders, trading on the OTCQB also enables the Company to engage with a broader network of data distributors and media partners through the US-facing OTC Markets platform.

The ability to trade the Company's existing fully paid ordinary shares on the TSX-V and CHESS Depositary Interests (CDIs) on the ASX will not be affected by having the OTCQB listing. No new shares or CDIs have been issued. The Company will continue to make announcements and disclosures to the ASX and TSX-V in accordance with its current requirements under the rules of those exchanges.

The Company's OTCQB application was supported and sponsored by Amvest Capital Inc.

This announcement was approved and authorised by the Board of Resouro.

For further information, please contact:

Contact Information:

Chris Eager,
Executive Chair (Santiago)
chris.eager@resouro.com
+44 7388 0579809

Alistair Stephens
Chief Executive Officer (Perth)
alistair.stephens@resouro.com
+614 88 99 2544

Melissa Hamilton,
Media (Sydney)
melissa.hamilton@mcpartners.com.au
+61 417 750 274

About the Company

Resouro is a Canadian incorporated mineral exploration and development company, listed on the ASX, TSXV, OTCQB and FSE, focused on the discovery and advancement of economic mineral projects in Brazil, including the Tiros Titanium-Rare Earths Project in Minas Gerais and the Novo Mundo Gold Project in Mato Grosso. The Tiros project has 28 mineral concessions totalling 497 km² located in the state of Minas Gerais, one of the best infrastructurally developed states of Brazil, 350 km from the state capital of Belo Horizonte. Resouro's Mineral Resource Estimate for the Tiros Project is 1.7 billion tonnes of Inferred, Indicated and Measured Resources (*reference: ASX release ASX:RAU dated 18th July 2024, TSXV 17th July 2024*).

Domain	Category	TONNES (t)	TiO2 (%)	TREO (ppm)	MREO (ppm)
HG High Grade	Inferred	42,000,000	23	8,700	2,200
	Indicated	55,700,000	23	9,030	2,380
	Measured	20,800,000	24	9,320	2,530
	Sum	120,000,000	23	9,000	2,400
MG Medium Grade	Inferred	620,000,000	11	3,500	950
	Indicated	704,000,000	11	3,650	1,020
	Measured	224,000,000	11	3,570	997
	Sum	1,500,000,000	11	3,500	930
Totals		1,700,000,000	12	3,900	1,100

Note: Further details of the Company's Maiden JORC MRE are contained within the Company's announcement of 18 July, 2024. Resouro is not aware of any new information or data that materially affects the information included in the Company's announcement of 18 July 2024 and that all material assumptions and technical parameters underpinning the estimates referred to therein continue to apply and have not materially changed.

Forward-Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation and environmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the need to obtain required approvals from regulatory authorities; stock market volatility; liabilities inherent in the mining industry; competition for, among other things, skilled personnel and supplies; incorrect assessments of the value of acquisitions; geological, technical, processing and transportation problems; changes in tax laws and incentive programs; failure to realize the anticipated benefits of acquisitions and dispositions; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. We undertake no duty to update any of the forward-looking information to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.