

APPOINTMENT OF CHIEF DEVELOPMENT OFFICER

January 10th, 2012, Melbourne: The Directors of Pluton Resources Limited (“Pluton”) (ASX:PLV) are pleased to advise the appointment of Mr. Brett Clark as Chief Development Officer (CDO).

Brett has had extensive operating and development experience with the Rio Tinto group, WMC Resources, Antofagasta/Barrick JV, and other mining / advisory groups. He is currently a Project Director/Advisor at Murchison Metals Limited and is a non-executive director of Rey Resources Limited.

Pluton Resources Managing Director, Tony Schoer said: “Brett comes to us with a strong project development and operations background. Brett’s role will be to bring both the Cockatoo and Irvine Island iron ore assets into production.”

Brett will commence with the Company in the next few weeks and be based in Pluton’s Perth office.

For more information please contact:

Tony Schoer, Managing Director 0411 232 711

About Pluton: Pluton Resources Limited is listed on the Australian Stock Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia are 100% owned by Pluton, which includes the Irvine Island iron ore project. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.plutonresources.com

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