

CORRECTION TO ANNOUNCEMENT

12th December 2011

In today's announcement titled "Irvine Partnership Agreement" it was incorrectly stated:

"Obtaining vendor finance for all assets that are capable of vendor finance. This will include infrastructure on Irvine Island including the pre-concentrator plant, power plants and transshipment facility that represent a high proportion of development costs."

The transshipment facility is owned and operated by Timeone Holdings and will not be financed by Pluton.

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