

ASX Announcement

15 October 2013



DEVELOPING A LOW COST RARE EARTH PROJECT

Peak receives \$1.39 million R&D rebate

Peak Resources Limited (Peak or Company; ASX:PEK; OTCQX: PKRLY) is pleased to advise it has received \$1.39 million in research and development (R&D) rebate for the 2012 and 2013 financial years.

Under the Federal Government's Research and Development Tax Incentive Scheme, eligible companies which undertake R&D activities are entitled to a cash rebate of 45% of R&D expenditure incurred in Australia.

The R&D rebate relates to expenditure on development of the metallurgical processing route for the Ngualla Rare Earth Project.

Alastair Hunter, Executive Chairman