



Major Acquisition of 51% of Hansen Uranium Deposit

Andrew Ferrier
Managing Director

April 2022

okapiresources.com
ASX:OKR OTC:OKPRF

Disclaimer

This presentation prepared by Okapi Resources Limited ("Company") does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). To the maximum extent permitted by law, none of the Company its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this presentation nor anything in it shall form the basis of any contract or commitment whatsoever.

Forward Looking Statements

This presentation may contain forward looking statements that are subject to risk factors associated with mineral exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. This presentation also contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. In particular, there is a risk that the Company will not be able to expand or upgrade its existing JORC resource. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward-looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.

Competent Person's Statement

The information in this announcement that relates to the Mineral Resources for the Tallahassee Uranium Project is based on information compiled by Ms. Kira Johnson who is a Qualified Professional member of the Mining and Metallurgical Society of America, a Recognized Professional Organization (RPO) for JORC Competent Persons. Ms Johnson compiled this information in her capacity as a Senior Geological Engineer of Tetra Tech. Ms Johnson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms. Kira Johnson consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to database compilation and exploration results at the Tallahassee Uranium Project, in particular, Section's 1 and 2 of Table 1 in Appendix 2, and geology, exploration results, historic Mineral Resource estimates for other projects is based on information reviewed by Mr Ben Vallerine. Mr Vallerine is a shareholder and Technical Director of Okapi Resources Limited. Mr Vallerine is a member of The Australian Institute of Geoscientists. Mr Vallerine has sufficient experience that is relevant to the style of mineralisation under consideration as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting on Exploration Results, Mineral resources and Ore Reserves". Mr Vallerine consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 7 April 2022 (titled "Agreement Executed to Acquire 51% of High-Grade Hansen Uranium Deposit – JORC Resource Increased 81% to 49.8 Mlb U3O8"). The Company confirms that all material assumptions and technical parameters underpinning the estimates in the 7 April 2022 announcement continue to apply and have not materially changed.

Refer to the Company's ASX announcement dated 7 April 2022 titled "Agreement Executed to Acquire 51% of High-Grade Hansen Uranium Deposit – JORC Resource Increased 81% to 49.8 Mlb U3O8" for full details of the Tallahassee Uranium Project's JORC 2012 Mineral Resource estimate.

Refer to the Company's ASX announcement dated 9 November 2021 titled "Okapi to acquire High-Grade Uranium Assets – Athabasca Basin" for the JORC details of the Athabasca Projects and other historical information. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 9 November 2021.

Refer to the Company's ASX announcement dated 14 September 2021 titled "Okapi Acquires Historical Sunnyside Uranium Mine" for further details and other historical information. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 14 September 2021.

Refer to the Company's ASX announcement dated 16 September 2021 titled "Outstanding Drill Results at the Enmore Gold Project, NSW" for the full drilling results including the JORC tables 1 and 2. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 16 September 2021.

Leading North America to a carbon-free future.



PORTFOLIO

Okapi has large, high-quality uranium assets in North America.



STRATEGY

Strategy is to create value through accretive acquisitions, high-impact exploration and project development amid a uranium renaissance.



TEAM

New management team with significant experience in uranium in North America with expertise in M&A and development.

Board & Management

MANAGEMENT

Andrew Ferrier CFA
 Managing Director

- 15 years' experience mining and capital markets. Previously held senior roles for Pacific Road Capital, a large mining-focused private equity investment firm where he worked for 12 years across USA, Canada and Australia.

Leonard Math
 Executive Director
 and Company
 Secretary

- Chartered Accountant with more than 15 years of resources industry experience.
- Experienced with public company responsibilities including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting and shareholder relations.

Alan Roberts
 Country Manager

- 30 years' experience in exploration, development and production in precious & base metals, rare-earths, uranium, coal, and oil & gas.
- Consulted on projects throughout the U.S.A. including Alaska, Canada and Africa.
- Managed extensive Uranium exploration programs on projects in Utah, Wyoming and Arizona.

BOARD OF DIRECTORS

Brian Hill
 Non-Executive
 Chairman

- 35 years plus mining experience around the world with extensive track record in mergers and acquisitions, due diligence, corporate and social governance.
- Served as Executive Vice President Operations at Newmont Mining Corporation with global responsibility for health & safety, sustainability and external relations.

Ben Vallerine
 Director

- Qualified geologist with 20 years' experience including six years as Head of Exploration (USA) for Black Range Minerals where he gained considerable experience in the identification, acquisition and exploration of uranium assets.

ADVISORY COMMITTEE

Jim Viellenave
 Consultant

- Over 40 years of development and operation of, and consulting to, the mining industry in the U.S., involving uranium, gold, phosphates, base metals, and industrial minerals.
- Led development and resource expansion of the Reno Creek ISR Uranium project in Wyoming to status of fully permitted and ready for construction.

Corporate Snapshot

Share price

\$0.30

52 week high \$0.79, low \$0.16
4 April 2022

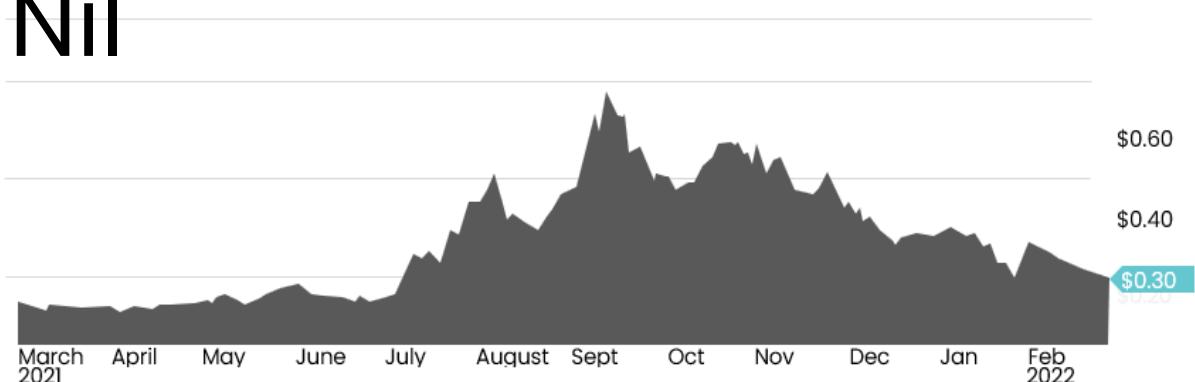
Shares on issue

117.1m

4 April 2022

Debt

Nil



Market capitalisation

\$35.1m

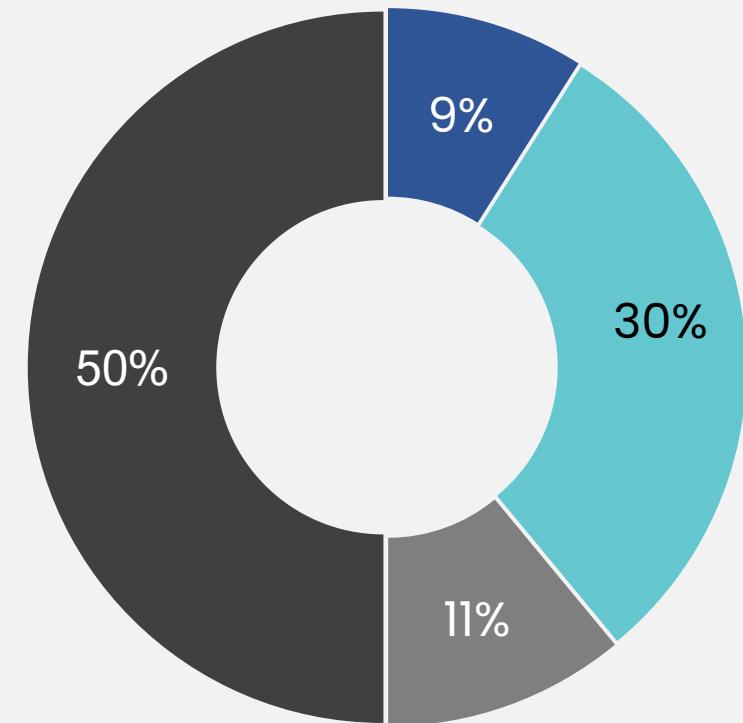
4 April 2022

Cash & cash equivalents

\$4.45m

31 December 2021

Share distribution



Leading North America to a carbon-free future.

Okapi has a portfolio of large, high-quality uranium assets in North America.

Tallahassee Uranium Project (Colorado, USA)

- Resource estimate of 49.8Mlb of U_3O_8 at 540ppm U_3O_8 (JORC 2012). Historically more than 2,200 holes drilled in the district for >350,000m. Opportunity for expansion and consolidation of neighbouring acreage.

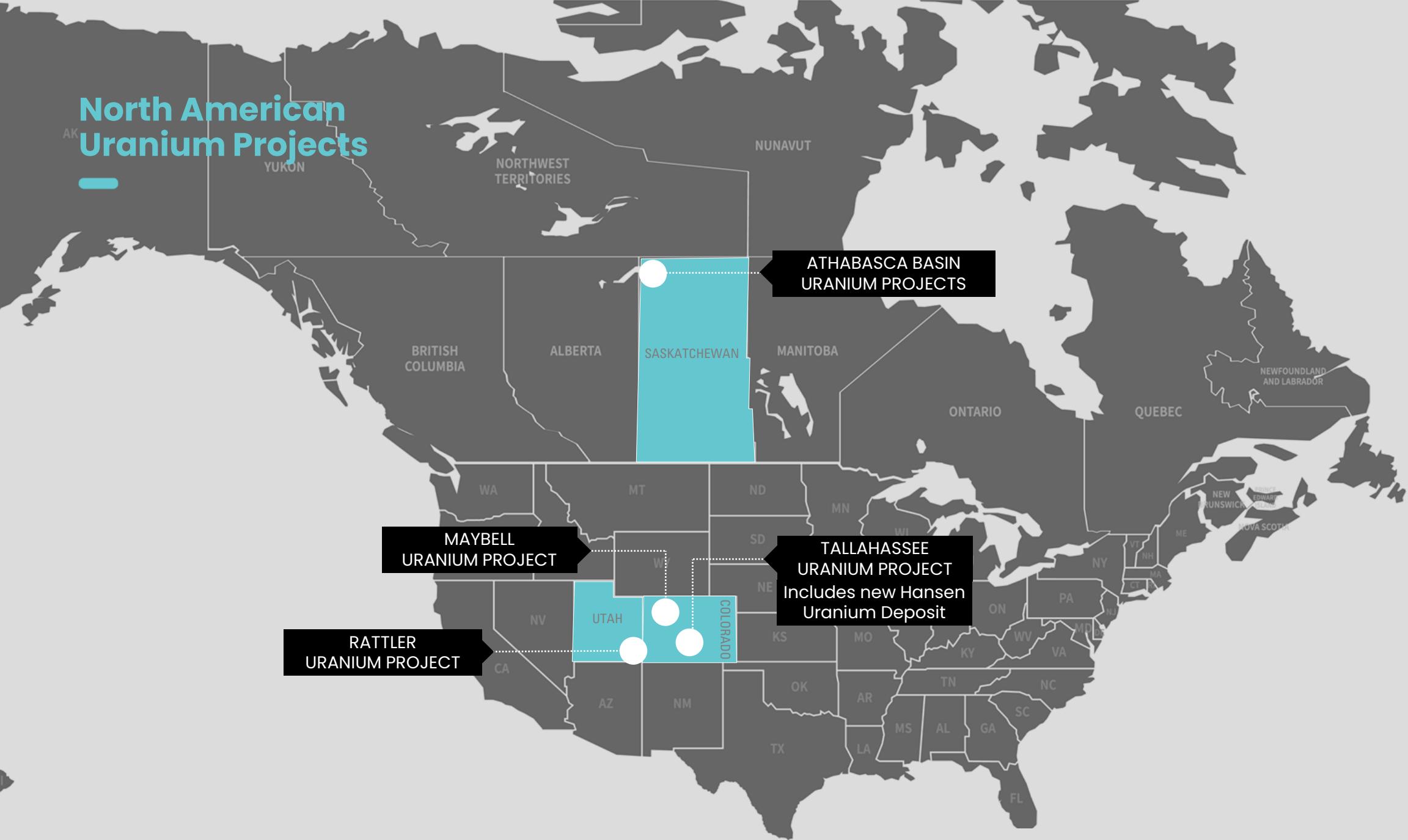
Rattler Uranium Project (Utah, USA)

- Located in highly prospective La Sal District, near White Mesa Uranium Mill. Considerable potential to discover additional high-grade mineralisation using modern exploration techniques.

Athabasca Basin Projects (Saskatchewan, Canada)

- Several projects in world's premier uranium district with blue sky potential. Focused on bolt-on acquisitions.

North American Uranium Projects



A long list of short term catalysts

Tallahassee Uranium Project (Colorado, USA)

- Focused on project development.
- Assembled high quality team.
- Key catalyst is consolidation of the district.

Athabasca Basin Projects (Saskatchewan, Canada)

- Completed acquisition in January 2022.
- Lodging exploration permits on key projects.
- Focused on field programs in North American summer.

Rattler Uranium Project (Utah, USA)

- Field program completed in Dec 2021, in the process of lodging permits.
- Plan to be drilling in North American summer subject to rig availability.

Enmore Gold (NSW, Australia)

- Engaged Geos Mining to supervise upcoming drill program.
- 1,800m diamond drill program announced.
- Objective of drilling program will be to follow up drilling completed in 2021.

Uranium is going nuclear in the USA.

"We are not going to be able to achieve our climate goals if nuclear power plants shut down. We have to find ways to keep them operating."

US Department of Energy, May 2021

- US is the world's largest consumer of uranium but has no current domestic production.
- President Biden has set aside US\$6 billion to support nuclear power plants that are at risk of early closure.
- US Strategic Uranium Reserve established of \$1.5 billion over 10 years.

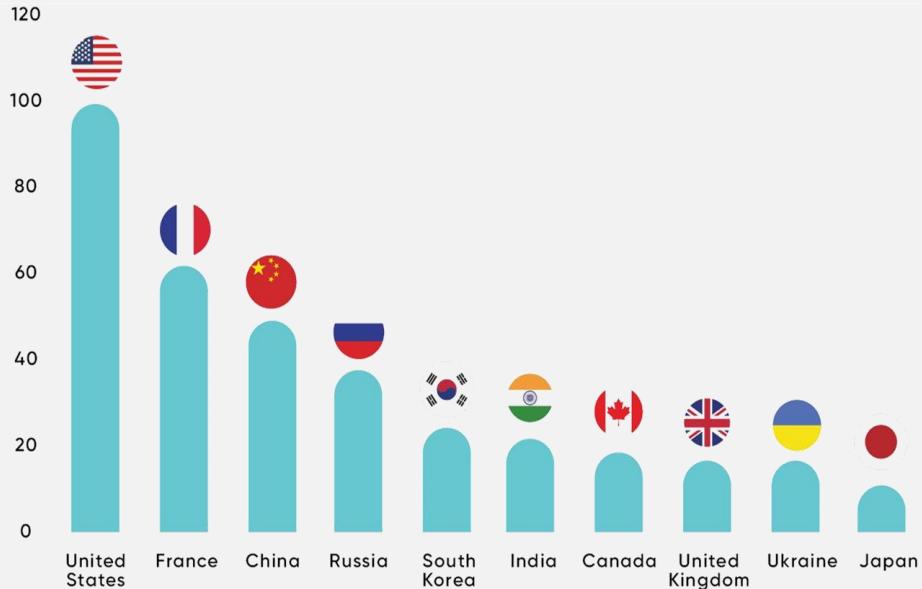
Market momentum

And the rest of the world.

Around the world, 440 nuclear reactors currently provide over 10 percent of global electricity.

- 54 reactors are currently under construction. Six new reactors began commercial operation globally in 2021.
- Beijing has plans to build 150 nuclear reactors over the next 15 years as the country looks to become carbon neutral by 2060.

Top nations with nuclear reactors



Meanwhile, uranium supply tightens.

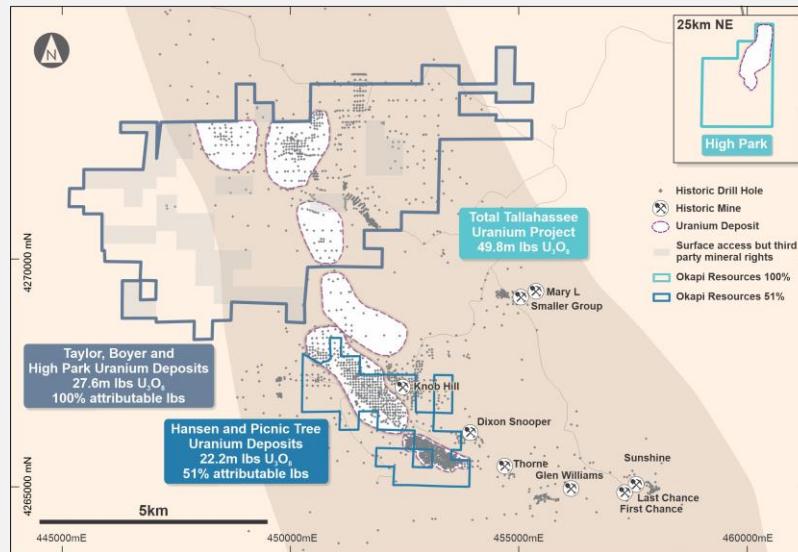
Kazakhstan, the world's largest uranium exporter responsible for more than 45% of supply, is extending its existing production cuts into 2023.

- Meanwhile, Canadian miner Cameco is purchasing from the market to fill existing uranium supply contracts.
- On top of this, the recently formed Sprott Physical Uranium Fund has bought more than 24 million pounds of uranium oxide since August, causing a further squeeze on the market.

Tallahassee Uranium Project

Hansen Deposit Acquisition

Agreement executed to acquire 51% of Hansen Uranium Deposit – JORC Resource Increased to 49.8Mlbs U₃O₈.



District Consolidation – Hansen Uranium Deposit is located immediately south of, and adjacent to, Okapi's 100%-owned Taylor and Boyer Uranium Deposits.



Advanced Asset – Hansen Uranium Deposit was discovered in 1977; feasibility studies were completed and it was fully permitted to commence production prior to the collapse of the uranium market in 1982.



Significant Resource Expansion – Acquisition increases Okapi's JORC Resource by 81% to 49.8Mlbs of U₃O₈ at a grade of 540ppm U₃O₈ transforming Okapi into significant player in the USA uranium market.



Highly accretive acquisition for Okapi shareholders with the acquisition of 22.2Mlbs U₃O₈ for the modest upfront cost of US\$500,000 which is fully funded by existing cash reserves.

Tallahassee Uranium Project

Hansen Deposit Acquisition

Taylor, Boyer Uranium Deposits

23.8Mlbs (100%)

High Park Uranium Deposit

3.7Mlbs (100%)

Cripple Creek Gold Mine **+20Mozs**



Hansen and Picnic Tree Uranium Deposits

22.2Mlbs (51%)

Total JORC Mineral U_3O_8 Resource

49.8 Mlbs

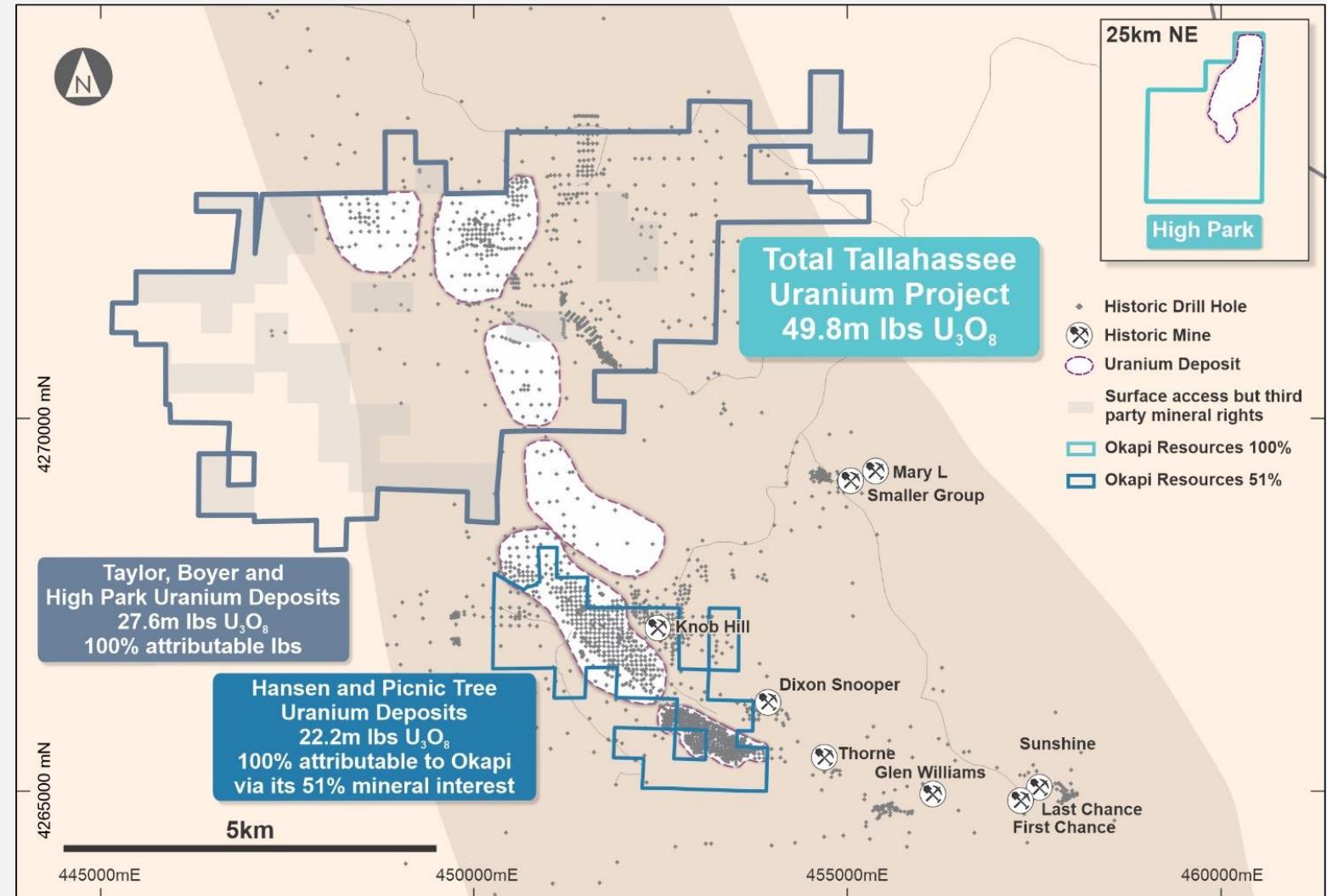
42.0 Mt @ 540ppm U_3O_8 using a 250ppm cut-off grade.

- Located in central Colorado, USA, approximately 140km southwest of Denver and 30km northwest of Canon City.

Canon City

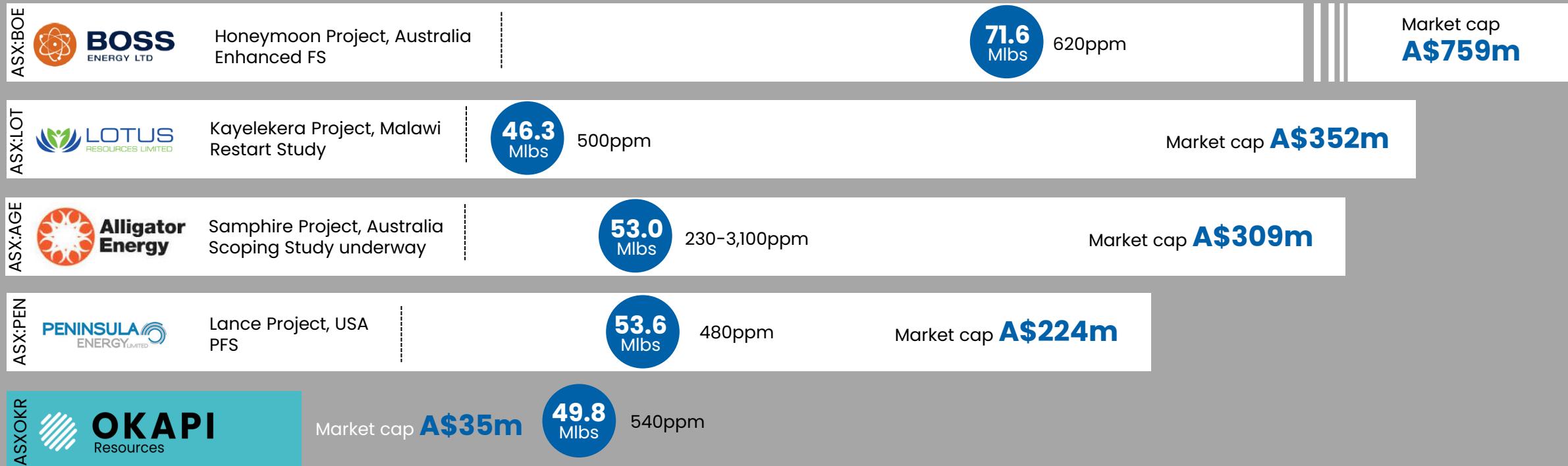
Historic production at an average grade of 2,500ppm U_3O_8 , for 435,000 pounds U_3O_8 .

- More than 2,200 holes drilled in the district for more than 350,000m.
- Okapi is focused on further expansion and consolidation in the region.
- On-the-ground team has a long history of working in the area.
- Clear strategy to expand existing resource.



Peer Comparison

Selected ASX-listed uranium assets

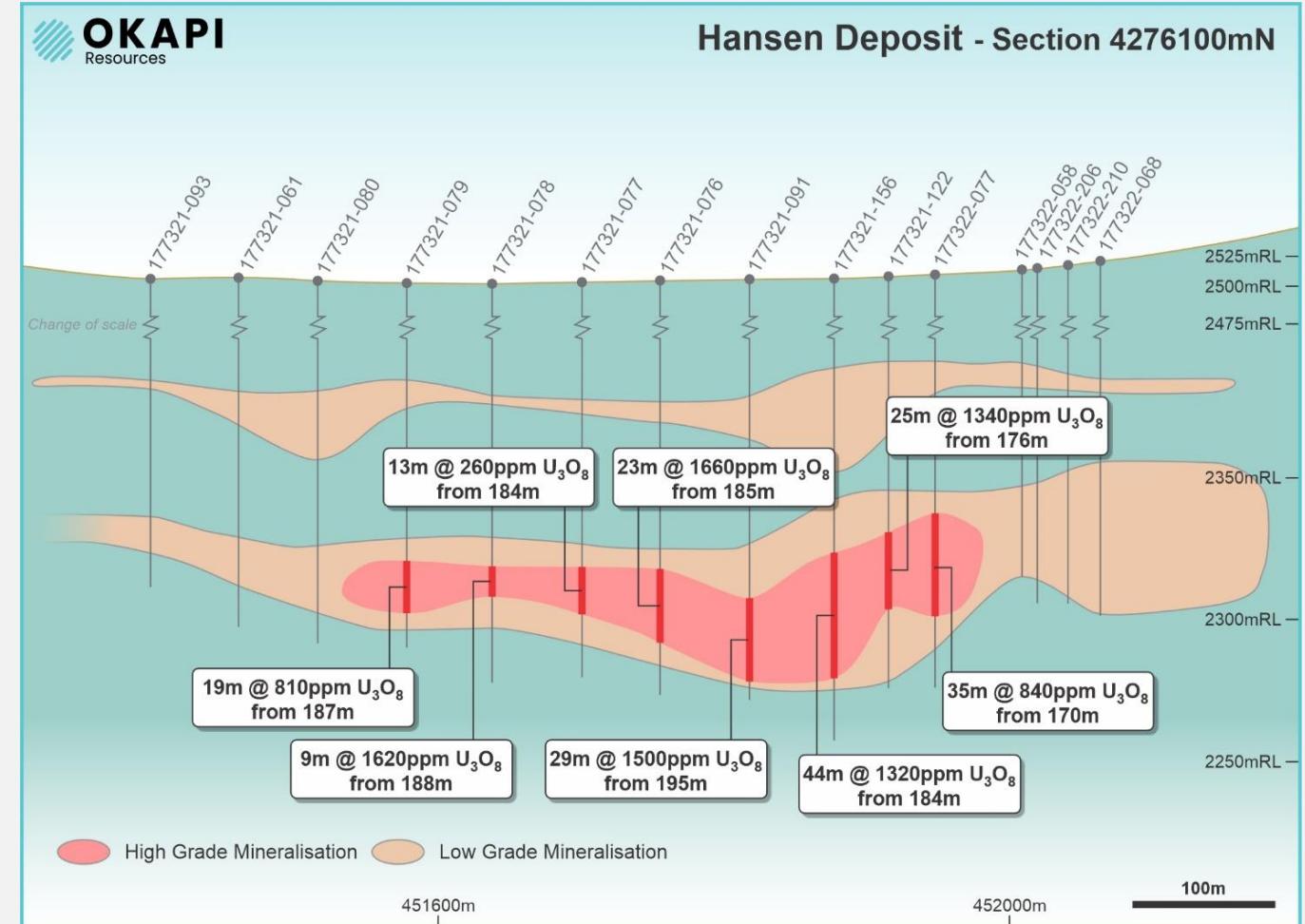


1. All Sourced from various ASX Announcements Refer to Appendix C for source information obtained.
2. Market capitalisation is calculated based on the Company's share price and total shares on issue at 4 April 2022.

Tallahassee Uranium Project

Superior Geology

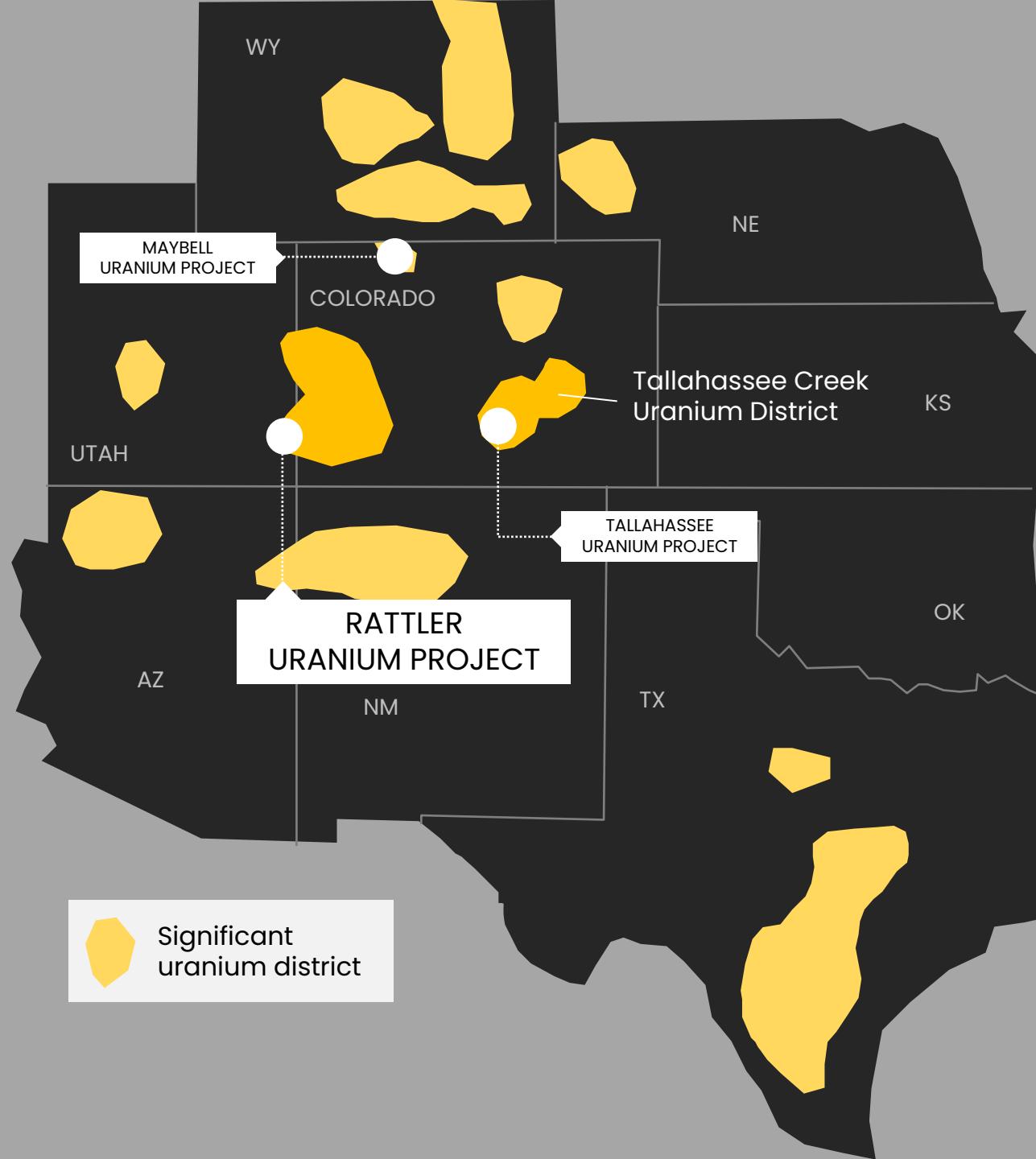
- Tallahassee Uranium Project hosted in favourable sandstone hosted uranium deposits.
- Mineralisation contained within flat-lying tabular horizons up to 50 metres thick.
- High grade horizons of mineralisation are contained within a lower grade envelope and can be up to 30 metres thick.
- Laterally extensive deposits.
- Some smaller high-grade deposits hosted within upper horizons.
- Recoveries of +95% with conventional acid leaching.
- Mining never eventuated due to collapse of the global uranium industry.

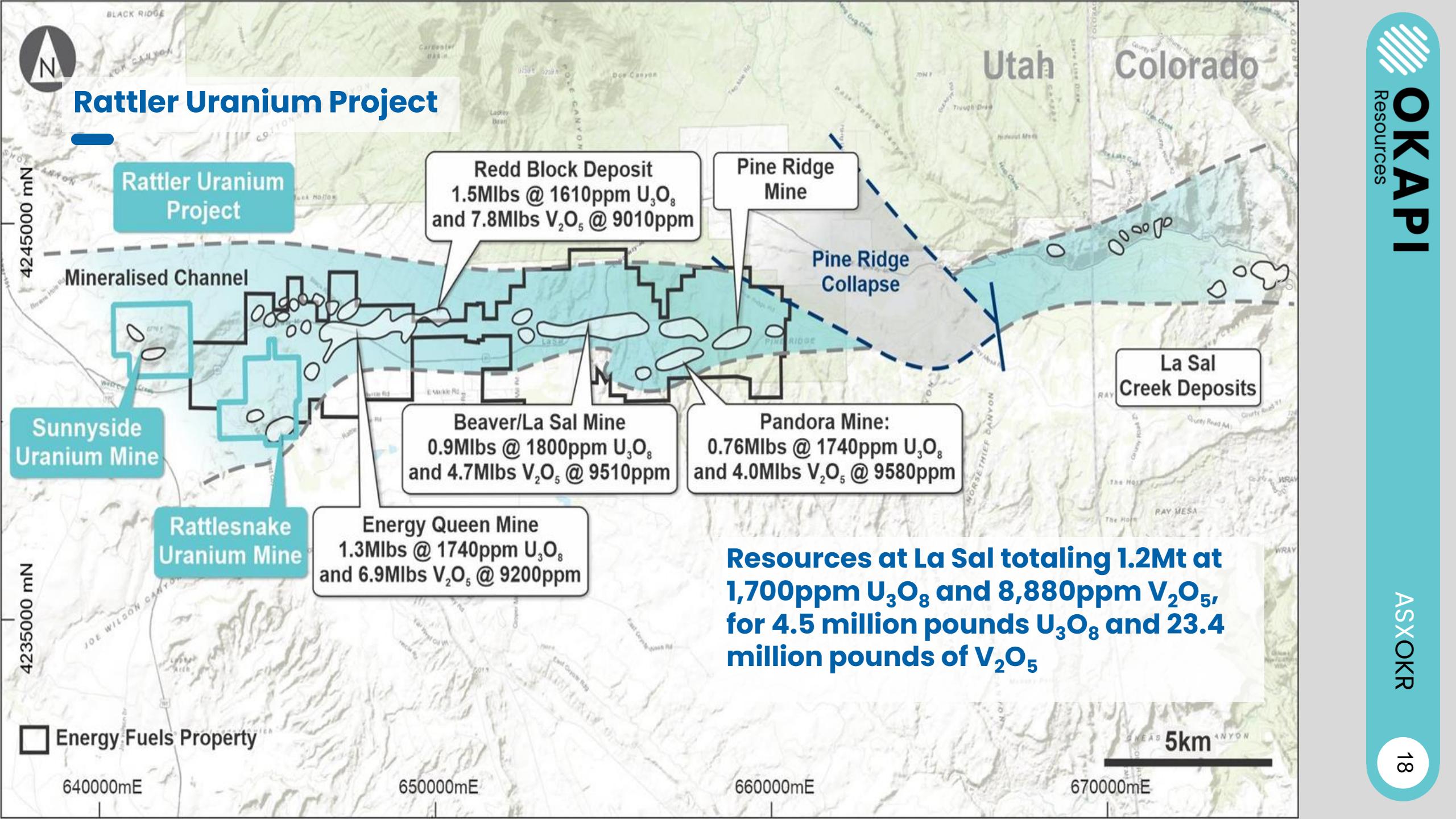


Rattler Uranium Project

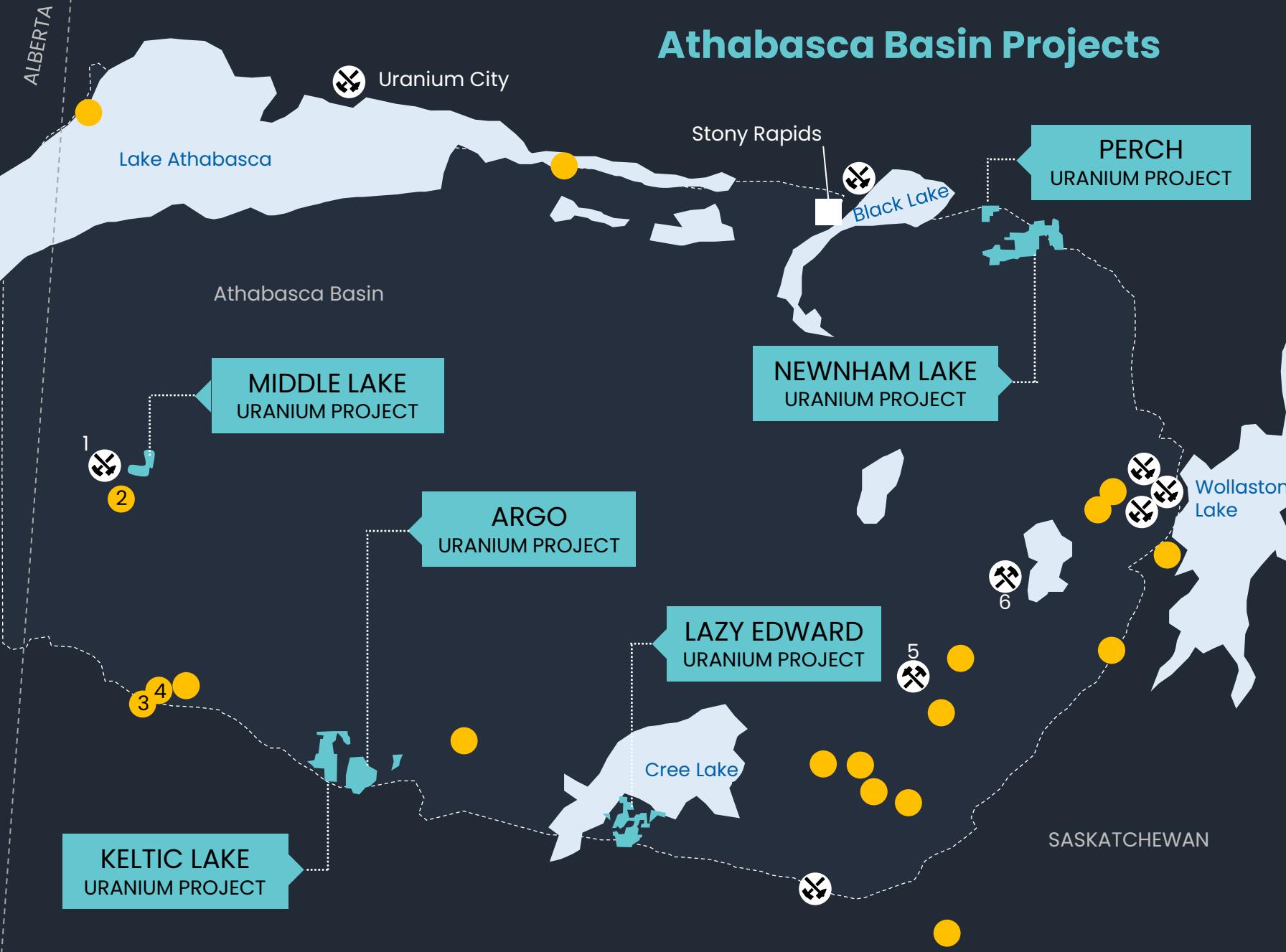
Located within La Sal Uranium District, Utah, 85km north of White Mesa Uranium/Vanadium mill – the only operating conventional uranium mill in the USA.

- Large 1,960-acre landholding contiguous with Energy Fuels' La Sal Project
- Includes the historical **Rattlesnake Uranium Mine** (1948-54) production of 1.6m lbs U_3O_8 and 4.5m lbs of V_2O_5 at **2,800ppm U_3O_8 and 10,000ppm V_2O_5**
- Includes the historical **Sunnyside Uranium Mine** where uranium was mined in the early 1900s at grades reported to have been **1,500 ppm U_3O_8 and 15,000ppm V_2O_5**
- Considerable potential to discover additional high-grade mineralisation using modern exploration techniques





Athabasca Basin Projects



LEGEND

- Uranium deposit
- Uranium mine past producer
- Uranium Mine
- Okapi Tenement

- 1 Cluff Lake Mine (Orano) 64.2mlbs @ 0.92% O_3O_8 produced
- 2 Shea Creek Deposit (Orano) 95.8mlbs @ 1.3% U_3O_8 Resource
- 3 Triple R Deposit (Fission Energy) 135.1mlbs @ 1.8% U_3O_8 Resource
- 4 Arrow Deposit (NextGen Energy) 337.4mlbs @ 1.8% U_3O_8 Resource
- 5 McArthur River Mine (Cameco) 301.9mlbs @ 6.89% U_3O_8 Reserves
- 6 Cigar Lake Mine (Cameco) 165.6mlbs @ 15.9% U_3O_8 Reserves

50km

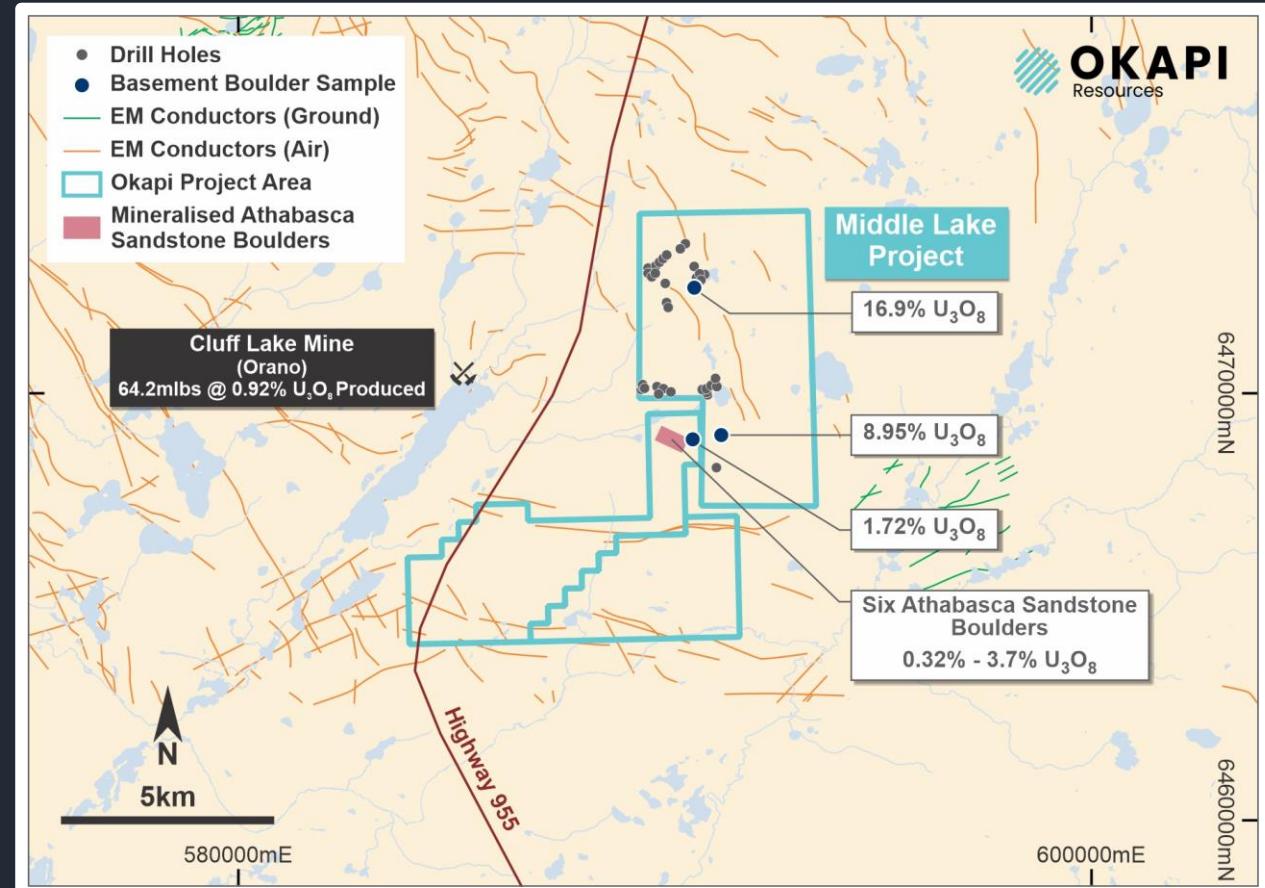


Reindeer Lake

MANITOBA

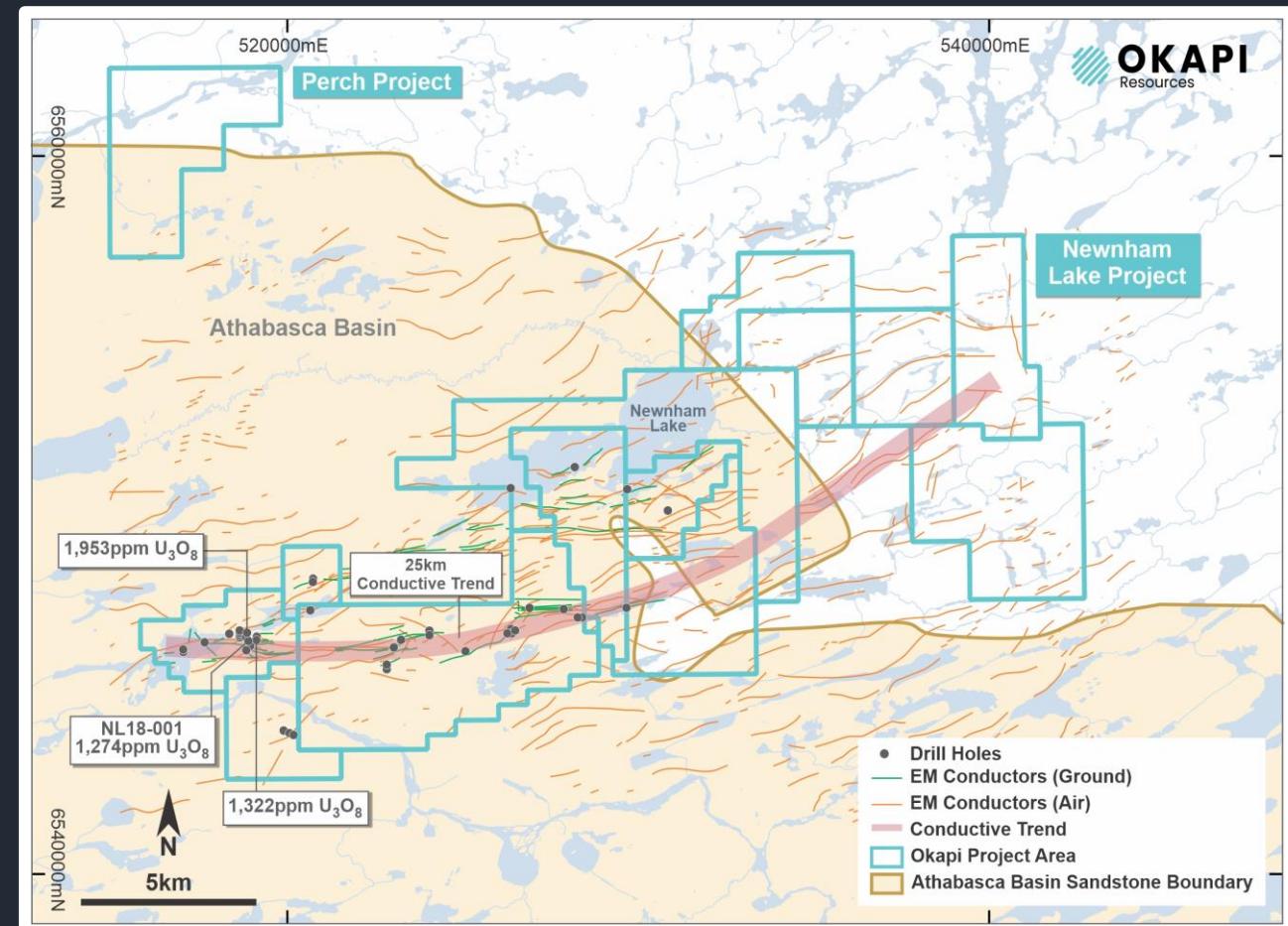
The project borders the Cluff Lake Mine property on two sides.

- The Cluff Lake Mine was operated by Orano (formerly Areva), the French multinational nuclear fuel company, from 1980 to 2002
- The mine produced 64.2mlbs of U_3O_8 @ 0.92% U_3O_8
- Close proximity to Orano-UEX's Shea Creek deposit, Nexgen's Arrow Deposit and Fission Uranium Corp's Triple R Deposit
- Boulder-trains with grades of up to 16.9% U_3O_8 have been discovered in the northern portion of the project



Multiple intercepts with grades between 1,000ppm U_3O_8 and 2,000ppm U_3O_8 have been intersected in relatively shallow historical drilling within a 25km folded and faulted conductive trend.

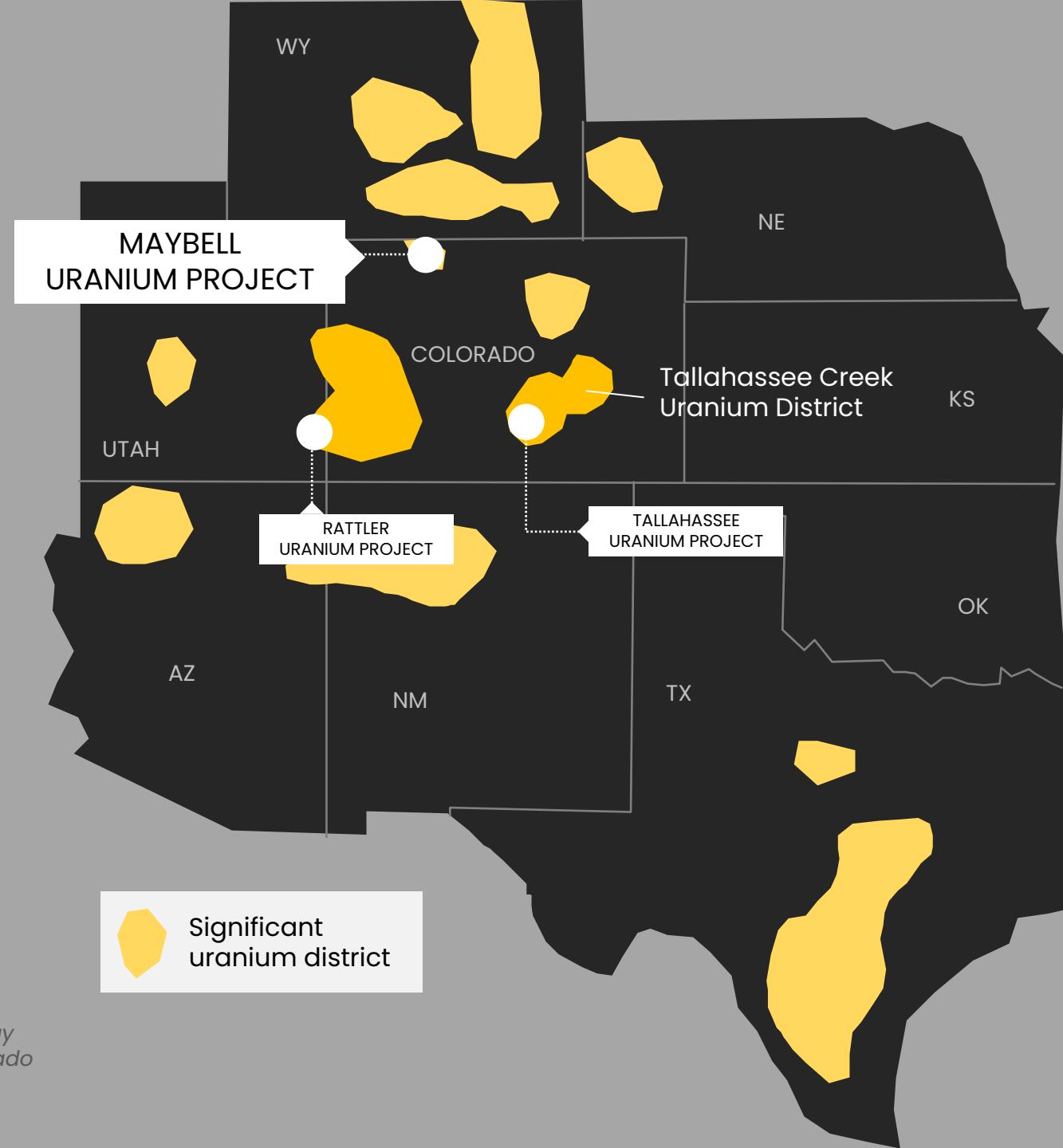
- Newnham Lake is underlain by a series of graphitic metapelites where several fault zones have been identified along strike and cross-cutting the basement rocks
- Unconformity contact typically around 100m deep
- Limited work has been completed investigating basement style mineralisation despite extensive alteration, anomalous geochemistry and favourable rock types



Maybell Uranium Project

Located in a recognised uranium district with historical production of 5.3 million pounds of uranium (average grade 1,300ppm¹).

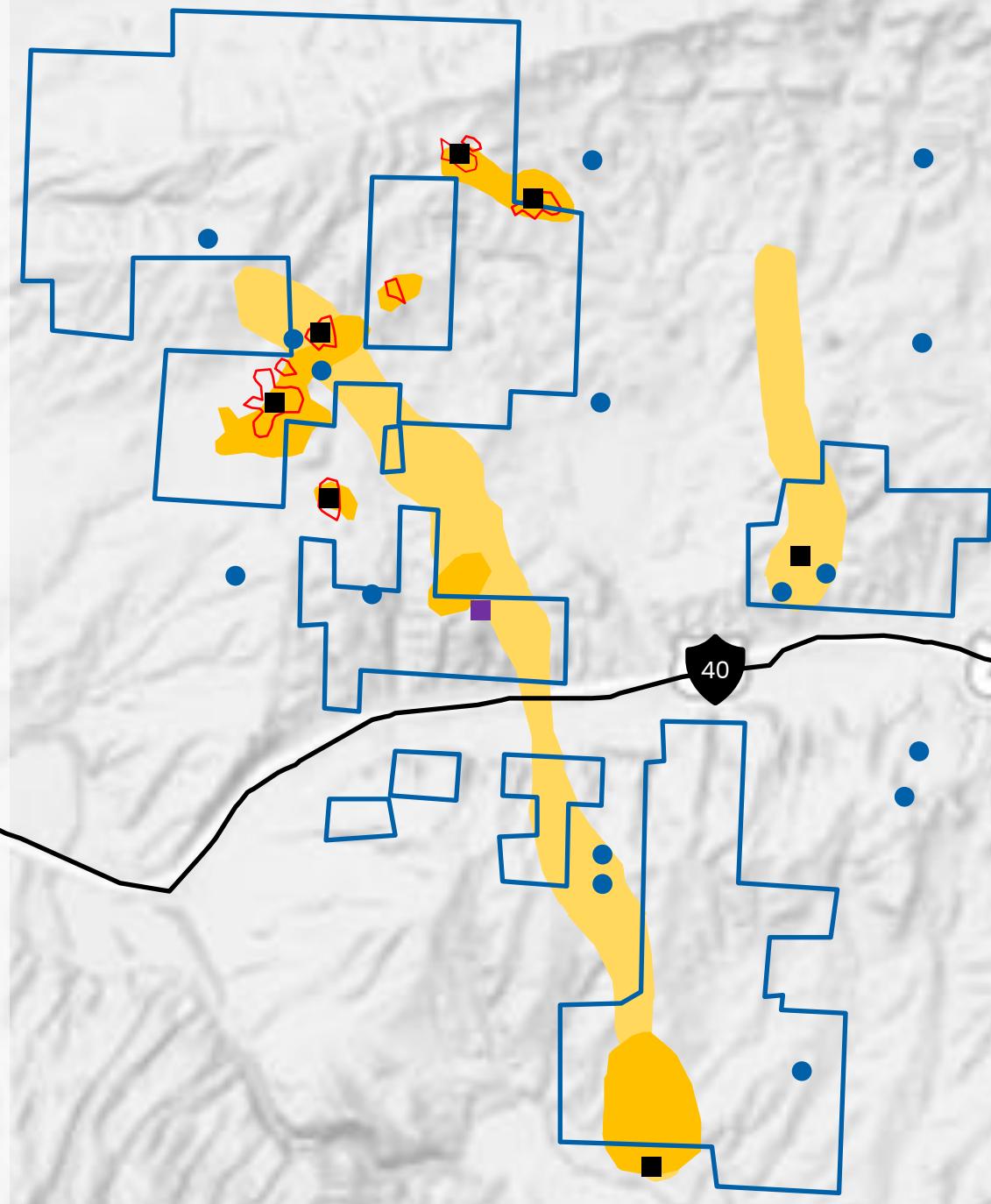
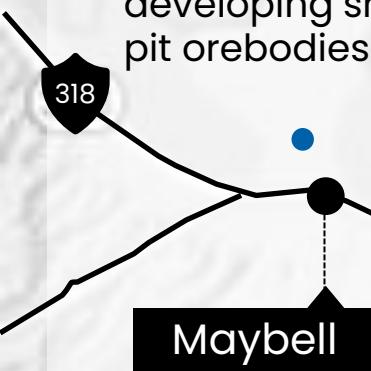
- Large 3,600-hectare tenement covering 468 mining claims.
- Covers a large area that generally follows the outcrop tuffaceous sandstones of the Miocene age Browns Park Formation.
- Amenable to heap leach extraction and potentially in-situ recovery (ISR).



¹Rocky Mountain Association of Geologists (1986) article titled "Geology and Production History of the Uranium Deposits in the Maybell, Colorado Area" from W. L. Cheneoweth.

Maybell Uranium Project

Okapi is in the process of data accumulation and compilation and planning future exploration to determine the potential of developing shallow open pit orebodies.



Enmore Gold Project

Located in the New England Fold Belt near the operating Hillgrove Gold Mine (ASX:RVR)

- Okapi's maiden drilling program returned impressive results:

Hole OSSRC06¹

- 174m @ 1.83 g/t gold from surface including
- 100m @ 2.34 g/t gold from 59m, and including
- 31m @ 3.05 g/t gold from 115m, with the hole terminating in
- 3m @ 8.86 g/t gold from 171m, including
- 1m @ 15.15 g/t gold from 172m

Hole OSSRC01

- 37m @ 1.27 g/t gold from 27m, including
- 3m @ 3.12 g/t gold from 53m

Hole OSSRC02

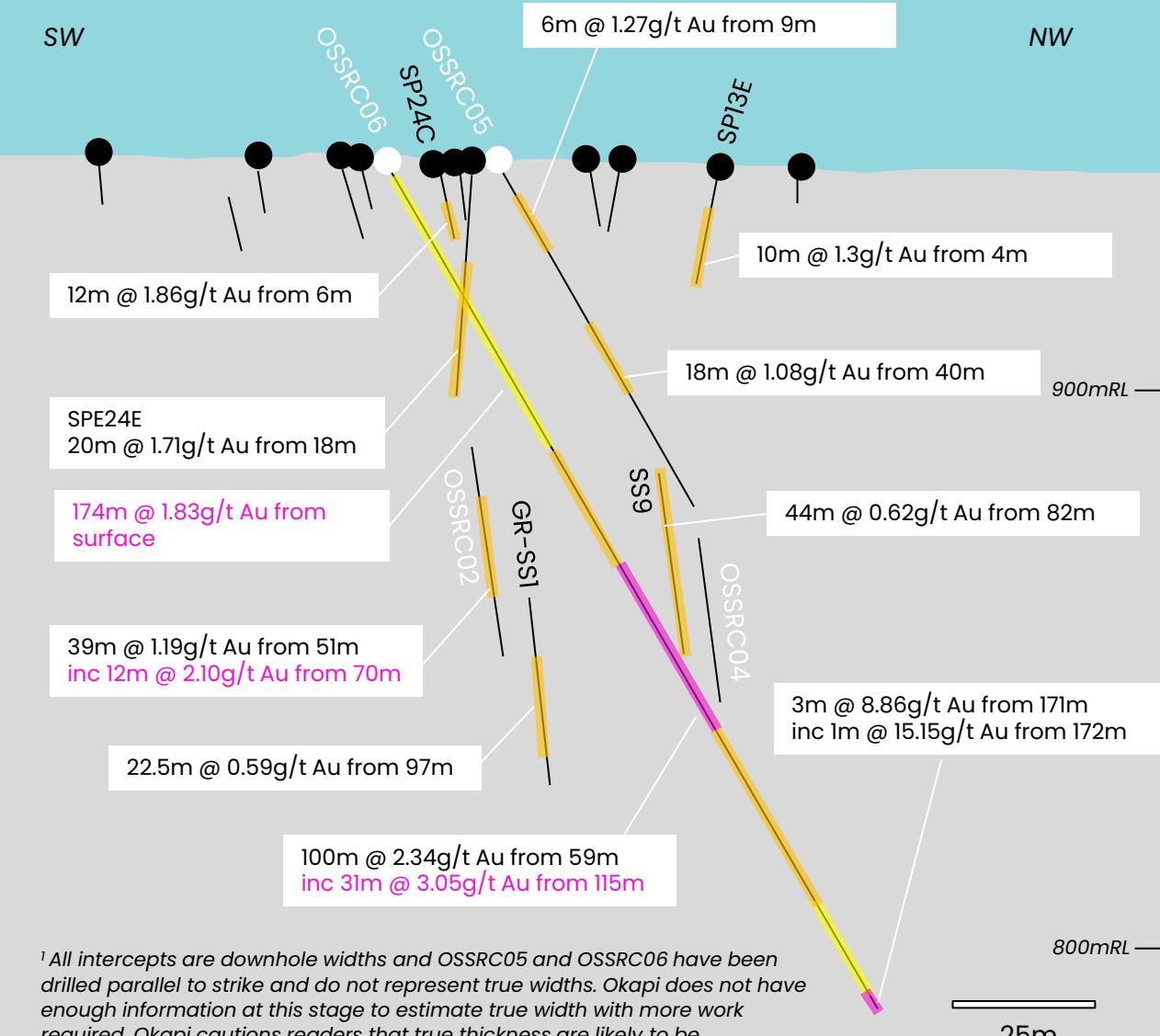
- 39m @ 1.19 g/t gold from 51m, including
- 12m @ 2.10 g/t gold from 70m

- Planning follow-up exploration program in Q2 2022

Sunnyside East Prospect

OSSRC006 – Oblique Section

- Okapi 2021 Drill Holes
- Historic Drill Holes



¹All intercepts are downhole widths and OSSRC05 and OSSRC06 have been drilled parallel to strike and do not represent true widths. Okapi does not have enough information at this stage to estimate true width with more work required. Okapi cautions readers that true thickness are likely to be significantly thinner than the downhole widths reported.

Why Okapi?

5 reasons to invest

01



COMMODITY

Uranium market is gaining momentum on world's path to zero carbon

02



PORTFOLIO

Our projects are located in proven uranium provinces

03



STRATEGY

Excellent cash position to execute strategy and add pounds via acquisitions and exploration

04



PEOPLE

New management team with significant experience in uranium in North America.

05



ESG FOCUS

Nuclear energy critical to a low carbon future.

Contact

Okapi Resources Limited

T: +61 8 6117 9338

E: info@okapiresources.com

W: www.okapiresources.com

okapiresources.com

Appendix A

JORC 2012 Mineral Resource Estimate for Tallahassee Uranium Project

Property	Measured			Indicated			Inferred			Total		
	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)	Tonnes (000)	Grade U ₃ O ₈ (ppm)	Lbs U ₃ O ₈ (000)
Hansen/Picnic Tree**	-	-	-	7,309	640	10,360	9,277	580	11,874	16,586	610	22,234
Taylor & Boyer	-	-	-	7,641	520	8,705	14,869	460	15,172	22,513	480	23,877
High Park	2,451	550	2,960	24	590	30	434	770	734	2,907	580	3,724
TOTAL	2,451	550	2,960	14,976	580	19,095	24,580	510	27,780	42,007	540	49,835

Notes: Calculated applying a cut-off grade of 250ppm U₃O₈. Numbers may not sum due to rounding. Grade rounded to nearest 10ppm.

**Numbers reported are 51% of the Hansen/Picnic Tree due to ownership agreements.

Appendix B

Tabulation of Resources Referenced

Deposit	Owner	Status	Category	Tonnes	U3O8 lbs	Grade	Cut-Off	Criteria	Source
Cluff Lake	Orano	Past-Producer	-	-	64,200,000	0.92	-	Actual Production	Technical Report on the Shea Creek Property, Northern Saskatchewan, with an Update Mineral Resource Estimate, UEX Corporation May 31, 2013
Shea Creek	Orano (51%) UEX Corp. (49%)	Deposit	Inferred Indicated Measured	1,272,200 2,067,900 -	28,192,000 67,663,000 -	1.01 1.48 -	0.30%	NI 43-101 Compliant	Technical Report on the Shea Creek Property, Northern Saskatchewan, with an Update Mineral Resource Estimate, UEX Corporation May 31, 2013
Arrow	NexGen Energy Ltd.	Deposit	Inferred Indicated Measured	4,399,000 1,572,000 2,183,000	80,700,000 47,100,000 209,600,000	0.83 1.36 4.35	0.25%	NI 43-101 Compliant	Arrow Deposit, Rook I Project, Saskatchewan, NI 43-101 Technical Report on Feasibility Study, February 22, 2021
Triple R	Fission	Deposit	Inferred Indicated Measured	1,221,000 2,216,000 -	32,810,000 102,360,000 -	1.22 2.10 -	0.25%	NI 43-101 Compliant	Fission Uranium Website: https://fissionuranium.com/projects/triple-r-deposit/project-overview/
			TOTAL	3,340,100	95,855,000	1.30			
			TOTAL	8,154,000	337,400,000	1.87			
			TOTAL	3,437,000	135,170,000	1.79			

Appendix B

Tabulation of Resources Referenced

Deposit	Owner	Status	Category	Tonnes	U3O8 lbs	Grade	Cut-Off	Criteria	Source
Cigar Lake	Cameco	Production	Proven Reserves	268,700	103,800,000	17.53	N/A	Posted Proven and Probable Reserves as at 31 Dec 2020	Cameco Website: https://www.cameco.com/businesses/uranium-operations/Canada/cigar-lake/reserves-resources
			Probable Reserves	203,200	61,700,000	13.78			
			TOTAL	471,900	165,600,000	15.92			
McArthur River	Cameco	Production on Hold	Proven Reserves	2,041,000	320,200,000	7.12	N/A	Posted Proven and Probable Reserves as at 31 Dec 2020	Cameco Website: https://www.cameco.com/businesses/uranium-operations/Canada/cigar-lake/reserves-resources
			Probable Reserves	540,000	71,700,000	6.02			
			TOTAL	2,581,000	391,900,000	6.89			

Deposit	Owner	Status	Category	Tonnes	U3O8 lbs	Grade	Cut-Off	V2O5 lbs	V2O5 Grade	Criteria	Source
La Sal Project	Energy Fuels	Production on Hold	Inferred	167,829	3,732,000	0.10	0.10%	1,901,000	0.51	NI 43-101 Compliant	Technical Report on La Sal District Project (Including the Pandora, Beaver and Energy Queen Projects), San Juan County, Utah, USA March 25, 2014.
			Indicated	119,476	367,000	0.14		1,930,000	0.73		
			Measured	915,350	3,732,000	0.19		19,596,000	0.97		
			TOTAL	1,202,655	4,460,000	0.17		23,427,000	0.88		

Appendix C

Tabulation of Resources Referenced

Deposit	Owner	Category	Tonnes	U3O8 lbs (m)	Grade (ppm)	Cut-Off (ppm)	Source
Honeymoon	Boss Energy Limited	Measured	3.1 Mt	7.6	1,100	250	Boss Energy ASX announcement: 16 March 2022 – Capital Raising to Fund Development Presentation 25 February 2019 – 149% increase in measured & indicated resources at Honeymoon
		Indicated	18.4 Mt	25.5	630		
		Inferred	30.9 Mt	38.5	570		
		TOTAL	52.4 Mt	71.6	620		
Kayelekera	Lotus Resources Limited	Measured	0.9 Mt	1.6	830	200	Lotus ASX announcement: 15 February 2022 – Kayelekra mineral resource increased by 23%
		Measured (RoM Stockpile)	1.6 Mt	2.6	760		
		Indicated	29.3 Mt	33.2	510		
		Inferred	8.3 Mt	7.4	410		
		Inferred (LG Stockpile)	2.4 Mt	1.5	290		
		TOTAL	42.5 Mt	46.3	500		
Lance	Peninsula Energy Limited	Measured	3.4 Mt	3.7	489	200	Peninsula ASX announcement: 30 Sept 2021 – Annual Report to shareholders
		Indicated	11.1 Mt	12.1	496		
		Inferred	36.2 Mt	37.8	474		
		TOTAL	50.7 Mt	53.6	480		
Blackbush		Inferred	64.5 Mt	32.7	230	100	
Plumbush		Inferred	21.8 Mt	13.9	292	100	Aligator ASX announcement: 21 Oct 2021 – Annual Report – 30 June 2021
Caramal	Aligator Energy Limited	Inferred	0.944 Mt	6.5	3,100	1,000	
		TOTAL	87.2 Mt	53.1			