

6 July 2021

## Soil Sampling Programme Completed at Maggie Hays E63/2039

### Highlights

- Soil sampling programme conducted on newly granted OKR 100% tenement E63/2039
- Tenement contains the historical Maggie Hays Hill gold workings
- Historical rock chips returned results up to 10.7\*g/t Au
- Best nearby historical intercept 26-28m, 2m @ 11.04g/t\*
- Only seven drill holes previously drilled in the tenement area, with five intercepting an auriferous structure with associated pathfinder elements

\*Refer to ASX announcement dated 27<sup>th</sup> May 2021, "Highly Prospective Gold Tenement Granted" and 3<sup>rd</sup> September 2020, "Okapi enters into WA Gold Project".

**Okapi Resources Limited (ASX: "OKR") ("Okapi" or "the Company")** is pleased to advise that a soil sampling programme has been conducted on the newly granted tenement E63/2039. Tenement E63/2039 is located approximately 450 km east of Perth, Western Australia and lies adjacent to Okapi's Mount Day Project joint venture (Farm-in to earn 75%) with Lithium Australia NL (ASX:LIT) in the Lake Johnston Greenstone Belt.

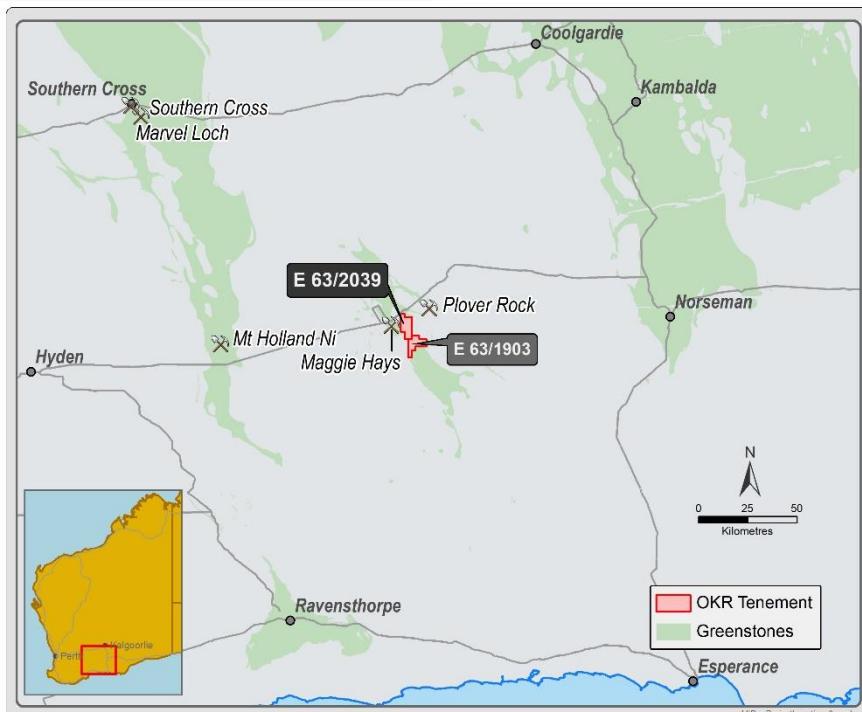
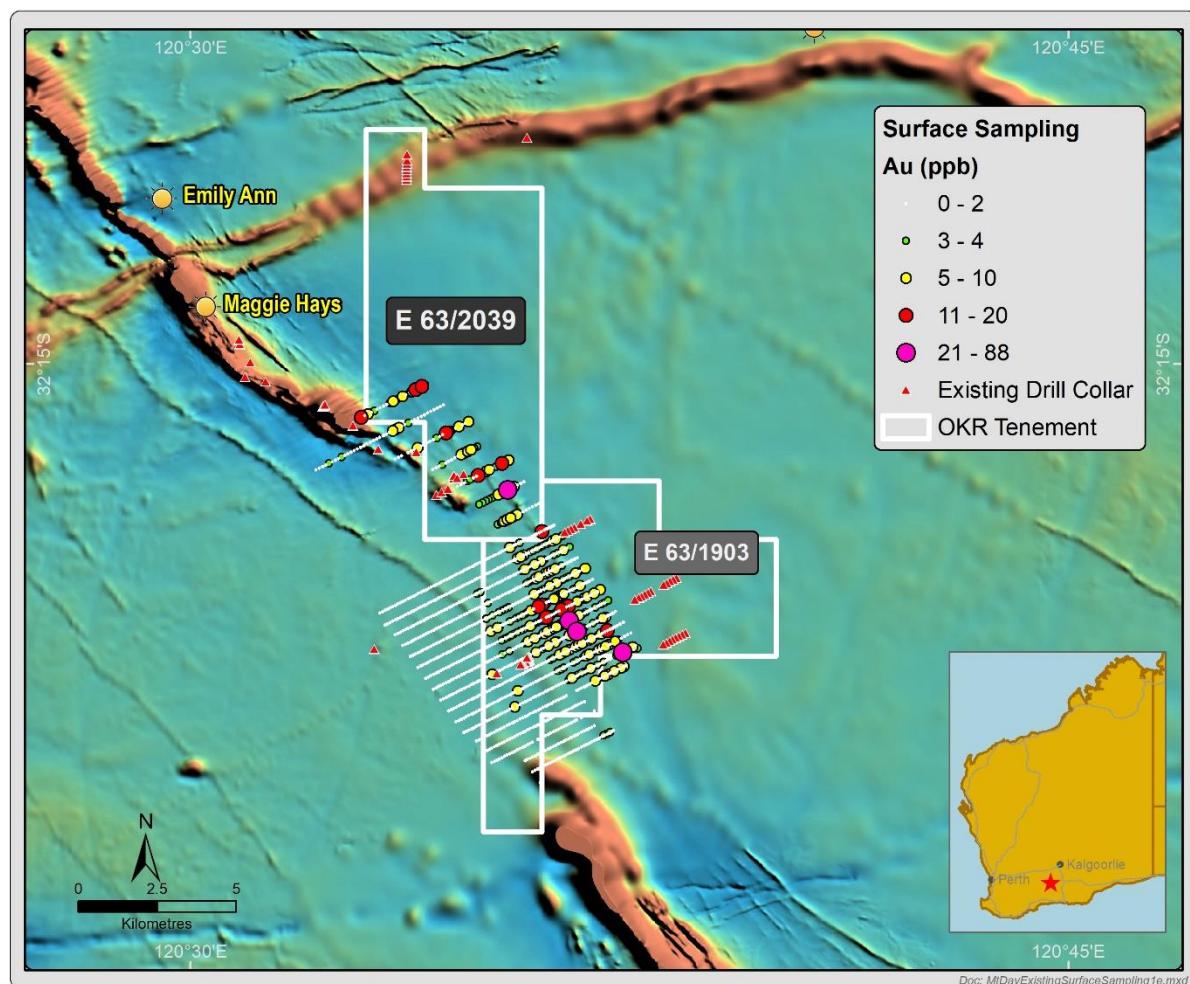


Figure 1: Location of Tenement E63/2039

Okapi applied for tenement E63/2039 to cover an interpreted structural target area with a coincident gold-in-soil anomaly, realised from review of historic exploration in the area. The tenement also contains the historical Maggie Hays Hill gold workings. These workings comprise two lines of SE-trending historical gold pits and shafts, hosted in sheared amphibolites and minor felsic units. They are among the few historical gold workings in the belt and have therefore been a focus for the limited previous gold exploration programmes. Okapi's priority target zone sits adjacent to the historical workings but has not yet been drill tested.

Review of historical exploration in the area revealed a 10 km long zone of anomalous gold-in-soil results with a peak value of 88 ppb Au. Nearby drilling intercepted a gold-bearing structure that returned gold values in several holes up to 2m @ 11.04 g/t Au (LJPC004, 26-28m)\*. The tenor of gold mineralisation returned from the small historical programme is highly encouraging for Okapi's main structural target.



**Figure 2: Anomalous gold zone from open file data with current sampling**



The previously announced soil programme at E63/2039 has been completed and samples submitted for assay in Perth. This soil programme is an effective extension of sampling conducted over tenement E63/1903 in Mount Day Project joint venture with Lithium Australia NL (ASX: LIT) (see *announcement 25<sup>th</sup> May 2021*).

Results from the current programme will enable greater perspective on the broader mineralisation evident on the tenements. Assay results are expected within weeks and will enable Okapi to confirm historic results and better define drilling targets. Okapi expects to progress to other exploration activities including drilling as soon as the required clearances are obtained.

This announcement has been authorised for release by the Board of Okapi Resources Limited.

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**COMPETENT PERSON**

The information in this announcement which relates to Exploration Results is based on information compiled by Mr Matthew Ridgway who is an employee of Hydra Consulting Pty Ltd and is a member of the Australian Institute of Geoscientists (AIG). Mr Ridgway is a consultant to Okapi Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ridgway consents to the inclusion in this announcement of the matters based on that information in the form and context in which it appears.