



OIL BASINS LIMITED
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21 January 2013

Mr Kobe Li
ASX Limited
Level 4, Rialto North Tower
525 Collins Street
Melbourne Vic 3000

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Following the Company's request for a voluntary suspension of securities announced on Thursday 17 January 2013, the Company requests an extension of the voluntary suspension of its securities (OBL and OBLOB) effective immediately pending the release of an announcement to the market regarding a capital raising to fund current operations and working capital.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

- The suspension will be until the earlier of the release of the announcement or prior to commencement of trading on Tuesday 22 January 2013 due to the finalisation of a capital raising.
- The Company is not aware of any reason why its suspension should not be granted.
- The Company is not aware of any further information which is required to inform the market of the voluntary suspension.

Yours faithfully
OIL BASINS LIMITED

JUSTIN MOUCHACCA
Company Secretary