



NORTHERN MINING  
LIMITED

16 August 2013  
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Ms J Hewitt  
Senior Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**BY EMAIL**

Dear Ms Hewitt

**ASX Price Query**

Reference is made to the query letter dated 16 August 2013 received from ASX Compliance Pty Limited regarding the price movements of Northern Mining Limited (**the Company**) between the 14 August and current date and respond to each of the questions set out in that letter as follows:

1. On 9 August 2013 the Company released an Announcement "500,000 Raised and New Directors Join the Board". Furthermore, between 12 and 14 August 2013 the Company released the related documentation associated with the Board changes; together with the announcement that the remaining Director Mr Black had entered into a Share Sale Agreement and had ceased to be a Substantial Holder.

Often Announcements of this nature bring renewed enthusiasm and investor confidence and the Company is of the opinion that the current price movement being experienced in the Company's Securities is attributable to these Announcements.

Apart from this Announcement the Company can confirm that it is not aware of any further information that has not already been announced which might explain the recent trading in the Securities of the Company

2. Not Applicable.
3. There is no other explanation that may explain the price changes in the securities of the Company other than the Announcements referred to in point 1 – the price movement occurred on the day that the last of these Announcements were released.
4. The Company confirms it is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

Yours faithfully

Ross Kestel  
Company Secretary



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16 August 2013

Mr R Kestel  
Company Secretary  
Northern Mining Limited  
c/- NKH Business Advisors & Accountants  
PO Box 8281  
SUBIACO WA 6008

*By Email [eryn.kestel@nkh.com.au](mailto:eryn.kestel@nkh.com.au)*

Dear Ross

### **Northern Mining Limited (the "Company")**

#### **ASX price query**

We have noted a change in the price of the Company's securities from 0.9 cents on 14 August 2013 to an intra-day high of 1.7 cents today.

In light of the price change and increase in volume, ASX asks you to respond separately to each of the following questions:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

## **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than 11am WST on Friday 16 August 2013. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [jill.hewitt@asx.com.au](mailto:jill.hewitt@asx.com.au) or by facsimile to 08 9221 2020. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

## **Listing Rule 3.1**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Company to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

## **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Jill Hewitt

**Senior Adviser, Listings Compliance (Perth)**