



Mutiny
Gold Ltd

18 May 2012

Company Announcement Office
Australian Securities Exchange Ltd
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2 The Esplanade
Perth WA 6000

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Cleansing Statement – Issue of Shares

Mutiny Gold Ltd (“Mutiny” or the “Company”) advises that it has today issued 350,000 fully paid ordinary shares to Mr PR Giannini and Mr BA Parry, please refer to the attached Appendix 3B). The shares were issued as consideration in relation to the Company’s acquisition of a withdrawal document for Prospecting Licence P59/1989. Prospecting Licence application 59/1989 was located within the boundaries of a granted Mutiny Exploration Licence 59/1242. By securing the withdrawal of P 59/1989 it allowed Mutiny to amalgamate the ground the subject of P59/1989 into E 59/1242.

The securities were issued under the Company’s 15% capacity in accordance with ASX Listing Rule 7.1.

Mutiny gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”).

Secondary Trading Exemption

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By Mutiny giving this notice, sale of the shares noted above will fall within the exemption in Section 708A(5) of the Corporations Act.

In accordance with the requirements of Section 708A(5)(e) of the Corporations Act, Mutiny confirms that:

- 1) the Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act ;
- 2) as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act; and
 - (b) Section 674 of the Corporations Act; and
- 3) there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 3B in relation to the issue of the shares is attached.

Yours sincerely

Cecilia Tyndall
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MUTINY GOLD LTD

ABN

72 101 224 999

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 350,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Same terms as existing Fully Paid Ordinary Shares. |

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none">the date from which they dothe extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest paymentthe extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes								
5	Issue price or consideration	Nominal value of \$0.078 per share								
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The shares were issued as consideration in relation to the Company’s acquisition of a withdrawal document for Prospecting Licence P59/1989								
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	21 May 2012								
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>464,373,622</td><td>Fully Paid Ordinary Shares (MYG)</td></tr><tr><td>56,122,857</td><td>Options exercisable at 5 cents on or before 23 July 2013 (MYGOA)</td></tr><tr><td>89,614,584</td><td>Options exercisable at 14 cents on or before 27 November 2013 (MYGOB)</td></tr></table>	Number	+Class	464,373,622	Fully Paid Ordinary Shares (MYG)	56,122,857	Options exercisable at 5 cents on or before 23 July 2013 (MYGOA)	89,614,584	Options exercisable at 14 cents on or before 27 November 2013 (MYGOB)
Number	+Class									
464,373,622	Fully Paid Ordinary Shares (MYG)									
56,122,857	Options exercisable at 5 cents on or before 23 July 2013 (MYGOA)									
89,614,584	Options exercisable at 14 cents on or before 27 November 2013 (MYGOB)									

		<table><tr><th>Number</th><th>+Class</th></tr><tr><td>4,500,000</td><td>Director Options exercisable at 10 cents on or before 30 November 2012</td></tr><tr><td>5,000,000</td><td>Performance Rights</td></tr><tr><td>100,000</td><td>Options exercisable at 12.5 cents on or before 28 June 2013</td></tr><tr><td>10,000,000</td><td>Options exercisable at 15 cents on or before 21 September 2014</td></tr></table>	Number	+Class	4,500,000	Director Options exercisable at 10 cents on or before 30 November 2012	5,000,000	Performance Rights	100,000	Options exercisable at 12.5 cents on or before 28 June 2013	10,000,000	Options exercisable at 15 cents on or before 21 September 2014
Number	+Class											
4,500,000	Director Options exercisable at 10 cents on or before 30 November 2012											
5,000,000	Performance Rights											
100,000	Options exercisable at 12.5 cents on or before 28 June 2013											
10,000,000	Options exercisable at 15 cents on or before 21 September 2014											
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)											
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A										

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A

15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A

27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	⁺ Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

- 1 - 1,000
- 1,001 - 5,000
- 5,001 - 10,000
- 10,001 - 100,000
- 100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

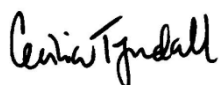
Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought					
39	Class of +securities for which quotation is sought					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 					
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table>	Number	+Class		
Number	+Class					

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here



Date: 18 May 2012

Company Secretary

Print name: Cecilia Tyndall