



16 December 2011

ABN: 72 101 224 999

Company Announcement Office
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

PO Box 284,
South Perth WA 6951
29 Charles Street,
South Perth WA 6151

T: +61 8 9368 2722
F: +61 8 9474 3011

E: mgl@mutinygold.com.au
W: www.mutinygold.com.au

Cleansing Statement – Issue of Shares

Mutiny Gold Ltd (“Mutiny” or the “Company”) advises that it has issued 40,000,000 fully paid ordinary shares to ATW Gold Corp Pty Ltd (“ATW”). The shares were issued to ATW as compensation for surrendering the 10% Net Profit Interest that it was entitled to receive under the Gullewa Acquisition Agreement executed by the companies on 20 July 2010.

The securities were issued under the Company’s 15% capacity in accordance with ASX Listing Rule 7.1.

Mutiny gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”).

Secondary Trading Exemption

The Corporations Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By Mutiny giving this notice, sale of the shares noted above will fall within the exemption in Section 708A(5) of the Corporations Act.

In accordance with the requirements of Section 708A(5)(e) of the Corporations Act, Mutiny confirms that:

- 1) the Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act ;
- 2) as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act; and
 - (b) Section 674 of the Corporations Act; and
- 3) there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 3B in relation to the issue of the shares is attached.

Yours sincerely

Cecilia Tyndall
Company Secretary