

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MANHATTAN CORPORATION LIMITED
ABN	61 123 156 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN ANDREW GOWANS SETON
Date of last notice	8 JUNE 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A: 21,251,461 ordinary shares Indirect B: 2,000,000 options to purchase shares Indirect C: 3,407,260 ordinary shares Indirect D: 1,000,000 options to purchase shares Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A: Minvest Securities (New Zealand) Limited: Director and Trustee B: Minvest Securities (New Zealand) Limited: Director and Trustee C: Claymore Trustees Limited: Director and Shareholder D: Claymore Trustees Limited: Director and Shareholder
Date of change	A: 30 December 2011 B: 30 December 2011 C: No change D: No change
No. of securities held prior to change	A: 21,251,461 ordinary shares B: 2,000,000 options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	A: Ordinary shares B: Options to purchase shares
Number acquired	A: 2,000,000 ordinary shares
Number disposed	B: 2,000,000 options converted
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A: \$400,000.00
No. of securities held after change	A: 23,251,461 ordinary shares Indirect B: 0 options to purchase shares Indirect C: 3,407,260 ordinary shares Indirect D: 1,000,000 options to purchase shares Indirect
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A: Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	
Date of notice	3 January 2012

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.