

**MINING EXPLORATION ENTITY QUARTERLY REPORT****APPENDIX 5B***Name of entity:***METEORIC RESOURCES NL***ABN:***64 107 985 651***Quarter ended ("current quarter")***30/6/2011****Consolidated statement of cash flows**

	Current quarter \$AUD'000	Year to date (12 months) \$AUD'000
Cash flows related to operating activities		
1.1 Receipts from product sales, related debtors, GST Credits	26	70
1.2 Payments for:		
(a) exploration and evaluation	(149)	(1,637)
(b) development		
(c) production		
(d) administration	(34)	(415)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	32	103
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(125)	(1,879)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	(2)	(8)
(b) equity investments	(2)	(2)
(c) other fixed assets		(1)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans advanced by/repaid to other entities		
1.12 Other (Loan repayments to associated company)		
Net investing cash flows	(4)	(11)
1.13 Total operating and investing cash flows (carried forward)	(129)	(1,890)

1.13	Total operating and investing cash flows (brought forward)	(129)	(1,890)
1.14	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		900
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
	Other (provide details if material) – Share issue expenses		(46)
	Net financing cash flows	-	854
	Net increase (decrease) in cash held	(129)	(1,036)
1.20	Cash at beginning of quarter/year to date	1,698	2,605
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	1,569	1,569

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$AUD'000
1.23	Aggregate amount of payments to the parties included in item 1.2	34
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

	Amount available \$AUD'000	Amount used \$AUD'000
3.1	Loan facilities	
3.2	Credit standby arrangements	

Estimated cash outflows for next quarter

	\$AUD'000
4.1 Exploration and evaluation	220
4.2 Development	
4.3 Administration	100
Total	320

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$AUD'000	Previous quarter \$AUD'000
5.1 Cash on hand and at bank	161	74
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details) – Short Term Deposits	1,408	1,624
Total: cash at end of quarter (item 1.22)	1,569	1,698

Changes in interests in mining tenements

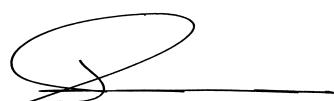
	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	E16/433 E80/4407 E80/4408	Application Granted Granted	0% 100% 100%	100% 100% 100%

Issued and quoted securities at end of current quarter

	Total number	Number quoted	Issue price per security (cents)	Amount paid-up per security (cents)
7.1 Preference securities	N/A			
7.2 Issued during quarter				
7.3 Ordinary securities				
Fully paid	74,029,251	74,029,251		
Partly paid	27,504,727	27,504,727		
7.4 Issued during quarter				
7.5 Convertible debt securities	N/A			
7.6 Issued during quarter				
7.7 Options			<i>Exercise price</i>	<i>Expiry date</i>
Over partly-paid shares	2,400,000	Not Quoted	\$0.065	16/11/2011
Over fully paid shares	2,580,000	Not Quoted	\$0.2249	23/12/2014
Over fully paid shares	230,000	Not Quoted	\$0.237	21/12/2015
7.8 Issued during quarter	230,000	Not Quoted	\$0.237	21/12/2015
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Debentures	N/A			
7.12 Unsecured notes	N/A			

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.



Rudolf Tieleman
Company Secretary
Date: 29 July 2011