

ASX ANNOUNCEMENT AND MEDIA RELEASE

06 August 2024

LU7 FINALISES FRA AND OTC LISTING

Highlights

- Lithium Universe quoted on the German-based FRA
- Lithium Universe quoted on US-based OTC
- Providing access to trading for US, Canadian and European investors
- Expansion to broaden investor base into diverse markets

Lithium Universe Limited (referred to as "Lithium Universe" or the "Company," ASX: "LU7") is pleased to announce it has been officially quoted on the Frankfurt Stock Exchange (FRA) and US-based OTC Markets Group platform (OTC), allowing its securities to be readily accessed by European and North American investors.

The Company is quoted under FRA: KU00. The Frankfurt Stock Exchange (FRA), also known as the Börse Frankfurt, is one of the world's largest and most efficient trading centers for securities playing a critical role in the European and global economy. Operated by Deutsche Börse AG, the exchange, known for its high transparency, robust regulatory standards, and advanced trading technology serves as a hub for international investors and companies.

The Company is quoted under OTC: LUVSF. OTC Markets Group operates the largest trading platform in North America for over-the-counter (OTC) securities, providing transparent and efficient marketplaces for a diverse range of US and international companies. The group offers three market tiers: OTCQX, OTCQB, and Pink, catering to companies at various stages of growth and compliance levels.

Both quotations will expand our access to capital markets, enhancing our ability to raise funds from a more diverse investor base. It may also facilitate trading of our shares in local currencies and during local market hours, increasing liquidity and investor participation. This initiative is a key part of our growth strategy, aimed at fostering long-term value for our shareholders and strengthening our presence in international markets.

Lithium Universe Chairman, Iggy Tan said, *"The Company is pleased to announce the diversification of our investor base as we accelerate the development of the Bécancour Lithium Refinery in Québec. This initiative provides access to sophisticated European and North American investors, supporting our efforts to advance our unique strategy."*

-End-

Authorised for release by Iggy Tan, Chairman of Lithium Universe Limited.

Lithium Universe Interactive Investor Hub

Engage with Lithium Universe directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub
<https://investorhub.lithiumuniverse.com/>

For more information, please contact:

Alex Hanly
Chief Executive Officer
Lithium Universe Limited
Email: info@lithiumuniverse.com

Iggy Tan
Chairman
Lithium Universe Limited
Email: info@lithiumuniverse.com

Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as of the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors, and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed, or anticipated in these statements.

ABOUT LITHIUM UNIVERSE LIMITED (ASX:LU7)

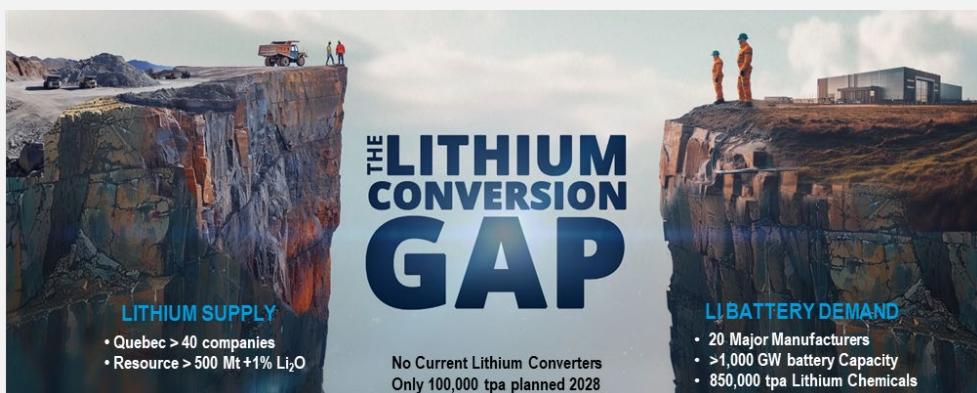
Lithium Universe is dedicated to closing the 'Lithium Conversion Gap' in North America by developing a mine-to-battery-grade lithium carbonate strategy in Québec, Canada. Our mission is to support the supply chain needs of original equipment manufacturers (OEMs), particularly in the automotive sector, by converting spodumene supply into lithium chemicals for EV battery plants North America.

Our business model focuses on converting spodumene supplies under "take or pay" agreements with OEMs. These agreements include protective pricing mechanisms, such as floor and ceiling prices, to ensure stable margins and mitigate market volatility. This approach guarantees our LU7 refinery's payback while providing OEMs with a reliable and sustainable supply of lithium chemicals.

THE LITHIUM CONVERSION GAP

North America anticipates a surge in battery manufacturing, with over 20 major manufacturers planning to deploy an estimated 1,000GW of battery capacity. The Company estimates that 850,000t of LCE per annum will be required to satisfy demand in North America by 2028.

Spodumene concentrate needs to be converted to battery-grade lithium carbonate or hydroxide to be used in the production of cathode materials for lithium batteries. Currently, there are no operational converters in North America and the Company estimates only 100,000t of LCE hard rock converters are slated for construction in the region by 2028. The region seeks to decrease dependence on Chinese lithium converters, aligning with both commercial and national security goals to onshore the lithium battery supply chain in North America.



PROVEN LITHIUM EXPERTISE

The Company is comprised of lithium industry leaders known as the 'Lithium Dream Team', who are known for rapidly developing and operating hard rock lithium extraction and downstream operations across Australia and China. The Company's Chairman, Iggy Tan, is considered a pioneer in the modern lithium industry; spearheading Galaxy Resources, Iggy Tan built the first large-scale vertically integrated mine-to-refinery project including the 1 million tpa Mt Cattlin Spodumene Project and the downstream 17,000 tpa Jiangsu Lithium Carbonate Refinery. Patrick Scallan, Director, is a seasoned veteran of the lithium industry with over 25 years of managing the world-class Greenbushes Mine including production expansion from 200ktpa to 1.4mtpa during his tenure. Dr Jingyuan Liu is a world-leading technical expert in downstream lithium processing having consulted for over 25 different refinery operations over the world having previously managed the construction and commissioning of the Jiangsu Lithium Refinery for Galaxy.

Iggy Tan
Chairman
Ex Galaxy MD



Patrick Scallan
Director
Ex Talison GM



Dr Jingyuan Liu
Director
Ex Galaxy GM Tech



Terry Stark
Head of Mining
Ex Galaxy GM Ops



Roger Pover
Head of Processing
Ex Galaxy Plant Manager



John Loxton
Head of Li Refinery
Ex Hatch Li Carb Plant



John Sobolewski
Chief Financial Officer
Ex Galaxy CFO & Co Sec



Mr Terry Stark, who previously served as the General Manager of Operations for both Mt Cattlin and James Bay projects; Mr Roger Pover, with extensive experience as Plant Manager at Greenbushes and Mt Cattlin. John Loxton, who was involved in the construction of Jiangsu Lithium Carbonate Plant for Hatch Engineering and John Sobolewski, former CFO and Co Sec of Galaxy Resources, assumes the role of Chief Financial Officer at Lithium Universe.

PROVEN LITHIUM TECHNOLOGY

The Jiangsu Lithium Carbonate Plant, initially designed to produce 17,000 tpa of battery-grade lithium carbonate, has set a global benchmark for lithium refineries by incorporating advanced Western continuous process control techniques. The plant has surpassed its design capacity, now producing 20,000 tpa of high-quality battery-grade lithium carbonate. Remarkably, it achieved steady-state quality within two years of groundbreaking. Building on this success, Lithium Universe plans to replicate the Jiangsu plant's design, utilizing the same suppliers, equipment, and engineering firm to mitigate risks. Hatch Limited, the engineering company behind the original Jiangsu plant, has been contracted to conduct the Definitive Feasibility Study (DFS) for the Company's Béancour Lithium Refinery.