

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Lithex Resources Limited

ABN

97 140 316 463

Quarter ended (“current quarter”)

31 March 2012

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	-349 -204	- 890 -702
1.3	Dividends received	25	-
1.4	Interest and other items of a similar nature received	25	95
1.5	Interest and other costs of finance paid	23	69
1.6	Tax Refund	39	126
1.7	Other (provide details if material) Rental Income		
Net Operating Cash Flows		-466	-1,302
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- -3	-80 -63
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans from other entities	-	
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		-3	-143
1.13	Total operating and investing cash flows (carried forward)	-469	-1,445

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1.13	Total operating and investing cash flows (brought forward)	-469	-1,445
1.14	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings		
1.18	Repayment of borrowings		
1.19	Dividends paid		
	Other (provide details if material)		
	Net financing cash flows		
	Net increase (decrease) in cash held	-469	-1,445
1.20	Cash at beginning of quarter/year to date	2,656	3,632
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,187	2,187

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	74
1.24	Aggregate amount of loans from the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'ooo
4.1 Exploration and evaluation	350
4.2 Development	
4.3 Production	
4.4 Administration	180
Total	530

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'ooo	Previous quarter \$A'ooo
5.1 Cash on hand and at bank	130	72
5.2 Deposits at call	2,057	2,584
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,187	2,656

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Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	E09/1066		100%	100%
	E09/1067		100%	100%
	E45/2375		90%	90%
	E45/3172		90%	90%
	E45/3354		90%	90%
	E45/3373		90%	90%
	E45/3424		90%	90%
	E45/3439		90%	90%
	M45/1081		90%	90%
	P45/2813		100%	100%
	P45/2814		100%	100%
	P45/2815		100%	100%
	E45/3873		100%	100%
	P45/2599		100%	100%
	E09/1963		nil	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	44,080,010	30,060,010		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs		390,000 Released from ASX Imposed Escrow		
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)		Nil Nil	<i>Exercise price</i>	<i>Expiry date</i>
	LTXAO	1,000,000	Nil	\$0.20	31/03/2015
	LTXAQ	3,500,000	Nil	\$0.20	09/05/2016
	LTZAU	1,600,000	Nil	\$0.20	30/06/2015
	LTXAW	1,000,000	Nil	\$0.30	30/06/2015
	LTXAY	7,130,000	Nil	\$0.20	30/06/2015

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7.8	Issued during quarter LTXAI	250,000 250,000	Nil Nil	\$0.25 \$0.25	12/06/2015 12/12/2015
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date xx April 2012
 (Company secretary)

Print name: Neal Shoobert

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

+ See chapter 19 for defined terms.

- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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