

17 September 2012

LINC ENERGY SATISFIES CONDITIONS PRECEDENT TO EXTEND TERM OF LINE OF CREDIT FACILITY

- **Linc Energy satisfies conditions precedent to extend term of the A\$120 million facility with Fortress Investment Group by an additional 3 years, until 24th July 2015**

Linc Energy Ltd (ASX:LNC) (OTCQX:LNCGY) is pleased to announce that further to its announcement of 6 September 2012 it has now satisfied the conditions precedent to the extension of the A\$120 million Line of Credit facility with an affiliate of Fortress Investment Group LLC until 24 July 2015.

LINC ENERGY LTD

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Company Profile

Linc Energy is a globally focused, diversified energy company with a strong portfolio of coal, oil and gas deposits. It is Linc Energy's purpose to unlock the value of its resources to produce energy to fuel the future.

A publicly listed company, Linc Energy is the global leader in Underground Coal Gasification (UCG), which delivers a synthesis gas feedstock to supply commercially viable energy solutions – such as electricity, transport fuels and oil production – through gas turbine combined cycle power generation, Gas to Liquids (GTL) Fischer-Tropsch processing and Enhanced Oil Recovery.

Linc Energy has constructed and commissioned the world's only UCG to GTL demonstration facility located in Queensland, Australia. This facility produces the world's only UCG to GTL synthetic diesel fuel. Linc Energy also owns the world's only commercial UCG operation, Yerostigaz, located in Uzbekistan. Yerostigaz has produced commercial UCG synthesis for power generation for 50 years.

Linc Energy is on a rapid global expansion path to commercialise its portfolio of resources, with established offices across three continents in the United States, the United Kingdom and Australia.

Linc Energy is listed on the Australian Securities Exchange (LNC) and can also be traded in the United States via the OTCQX (LNCGY).

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