

Kingsrose Mining Limited



5 January 2012

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Notice Given Under Section 708A(5)(e) of the Corporations Act

Kingsrose Mining Ltd ("the Company") has issued 500,000 fully paid ordinary shares ("Shares") upon the exercise of 500,000 unlisted options that were previously issued under the Company's Employee Share Option Plan at an exercise price of \$0.14 and expiry date of 16.02.2014.

The above Shares have been issued and are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.

The Company issued the Shares above without a disclosure document to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

1. the provisions of Chapter 2M of the Corporations Act; and
1. section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

Yours faithfully
KINGSROSE MINING LIMITED

JEANNETTE P. SMITH
COMPANY SECRETARY