

## APRA Licencing Update

**Melbourne, 23<sup>rd</sup> December 2021:** iSignthis Ltd ('the Company') advises that its subsidiary, iSignthis Australia Pty Ltd ('ISAU'), has withdrawn its application for a Purchased Payment Facility (PPF) from the Australian Prudential Regulation Authority ('APRA').

ISAU commenced the PPF licensing application process in 2018, since which time a number of factors have changed substantially.

One such key factor is the civil litigation and damages case brought by ISAU's parent iSignthis Ltd against the publicly traded ASX Ltd (ASX : ASX). The \$462m civil damages case has arisen from the suspension of iSignthis Ltd by the ASX.

Conclusion of the ASX matter and separate ASIC matter will establish the factual matrix in the Federal Court, after which time ISAU may consider its approach and requirements for Australian licensing.

**Authorised by the Company Secretary and Managing Director**