April 17, 2012

Gold mineralisation discovered at Jutson Rocks in maiden RAB drill program in Western Australia

Executive Summary

- ***Gold intercepts of up to 4m at 3.5g/t Au returned from initial RAB drilling of auger gold anomalies defined from BLEG sampling at Jutsons Rocks Gold Project in Western Australia. Encouraging intercepts have been encountered on two lines spaced 1.1km apart traversing the same auger gold anomaly.***

- ***The gold intercepts span an across strike width of 138m in the southern line and 19m in the northern line. The zone is open to the north and south and the intervening 1.1km remains to be tested.***

- ***The majority of the mineralised intercepts are located at the interface between fresh and weathered rock indicating the anomaly probably represents supergene dispersion. Strong shearing, minimal quartz veining and the wide dispersion halo suggests the mineralisation is associated with a brittle ductile shearing environment rather than from localised high grade auriferous quartz veins.***

- ***Anomalous Ni, Cu and Zn base metal intersections have been returned from other RAB lines with intercepts of 36m @ 0.2%Ni from 16m in JRAG048 for example in ultramafic lithologies. The significance of the base metal results are yet to be assessed.***

- ***Global Metals is highly encouraged by the tenor and extent of the anomalous RAB gold results and intends to follow up these results with an aggressive drilling program as soon as possible.***

Gold mineralisation confirmed at Jutson Rocks after RAB drilling; intersections of up to 3.5 g/t over 4m encountered

Global Metals Exploration NL ("Global Metals," "the Company") is pleased to announce that the results of a recent Rotary Air Blast ("RAB") drilling program have confirmed the presence of gold mineralisation at its Jutson Rocks project, located approximately 125 km north-east of Laverton in WA. Intersections of up to 3.5 g/t Au over 4 metres have been discovered.

The recently completed RAB drilling program consisted of 86 drill holes for a total of 2,181 metres, with samples analysed representing 4 metre composites. All holes were drilled at -60 deg with an azimuth of 90 deg. and were all drilled to "blade refusal" which means that only the oxidised zone was drill tested, rather than the primary fresh material.

Very encouraging gold mineralisation was encountered over 2 lines which were approximately 1.1 km apart.

The RAB program was designed to follow up an auger sampling programme, which in turn was designed to follow up encouraging results from a previous Bulk Leach Extractable Gold ("BLEG") sampling programme.

The BLEG program, which was conducted on a 500 metre x 500 metre pattern, highlighted several areas of gold anomalism. These areas of gold anomalism were then sampled by auger drilling on a 50 x 125 metre pattern and the results of the auger work confirmed several areas of gold anomalism (Figure 1). Two of these areas were then targeted by RAB drilling and the holes which encountered significant results are shown in Figure 2. The table below shows significant results (> 0.1 ppm Au). The anomalous 4m composits will be re-assayed at 1m intervals to more accurately determine the grade distribution.

Holes 50 and 51 were drilled into fine grained mafics (probable basalts) while holes 72 to 76 and hole 78 were drilled into moderate to strongly sheared intermediate volcaniclastics. It is of significance that many of the significant intersections are at or near the end of the hole at the weathered bedrock interface which means that the gold mineralisation appears to represent a supergene halo. None of the significant intersections contain quartz and the lack of quartz and the strong shearing suggests a shear hosted environment rather than small, high grade quartz veins.

The Company views these results as very encouraging, with great scope for infill drilling in the near future and recent additional BLEG sampling producing very significant results (see ASX Announcement of 12th April, 2012).

The Company is also pleased to announce that it is currently undertaking augur drilling over these second phase BLEG anomalies.

Hole ID	E GDA 94	N GDA 94	From	To	Interval	Au ppm	EOH
JRAB050	537473	6910751	28	32	4	0.25	48
JRAB051	537492	6910761	40	41	1	0.224	41
JRAB072	537616	6909612	40	44	4	0.36	52
JRAB073	537636	6909632	32	36	4	3.5	51
and			36	40	4	0.14	
and			40	44	4	0.88	
and			48	51	3	0.15	
JRAB074	537661	6909629	28	32	4	0.54	51
and			40	44	4	0.32	
and			44	48	4	0.24	
and			48	51	3	0.39	
JRAB075	537684	6909630	44	48	4	0.23	49
and			48	49	1	0.15	
JRAB076	537710	6909629	52	54	2	0.23	54
JRAB078	537754	6909633	36	40	4	0.11	57

Base metal results also encouraging

The RAB drilling also encountered anomalous nickel, zinc and copper results. The copper and zinc were encountered in black shales while the anomalous nickel results were encountered in ultramafics. It is unclear at this point whether the results are significant bedrock mineralisation indicators or whether they represent some form of minor supergene enrichment. The table below lists the significant copper, zinc and nickel results.

Hole No	E GDA94	N GDA94	From	To	Interval	Cu%	Ni%	Zn%
JRAB016	536882	6915704	4	8	4			0.11
JRAB017	536950	6915220	0	4	4		0.12	
		and	8	10 (EOH)	2		0.136	
JRAB019	536981	6915221	0	7 (EOH)	7		0.164	
JRAB020	536997	6915216	4	16	12		0.142	
JRAB022	537020	6915212	12	28	16		0.139	
JRAB023	537036	6915218	4	24	20		0.114	
JRAB029	537138	6915222	0	4	4			0.11
JRAB030	537159	6915226	4	8	4	0.106		
		and	16	20	4	0.122		
			4	24	20			0.25
		inc	8	12	4			0.43
JRAB035	537050	6914750	0	16 (EOH)	16		0.127	
JRAB039	537102	6914763	4	13 (EOH)	9		0.134	
JRAB040	537115	6914763	0	8	8		0.168	
		and	16	28 (EOH)	12		0.128	
JRAB043	537165	6914749	0	8	8		0.123	
JRAB044	537187	6914762	0	4	4		0.114	
JRAB045	537197	6914760	8	11 (EOH)	3		0.112	
JRAB048	537412	6910755	16	52	36		0.214	
		inc	20	24	4		0.357	
JRAB049	537451	6910755	16	39 (EOH)	23		0.161	
JRAB051	537492	6910761	16	32	16		0.161	
JRAB052	537516	6910762	8	32	24		0.195	
JRAB053	537537	6910757	12	63 (EOH)	51		0.132	
JRAB082	537864	6909654	4	8	4		0.245	
JRAB083	537894	6909644	4	40	36		0.16	
JRAB084	537914	6909645	4	20	16		0.144	
JRAB085	537925	6909641	4	13 (EOH)	9		0.159	
JRAB086	537937	6909640	4	20	16		0.146	

Managing Director, Ms Lia Darby said today, “This sub-surface gold discovery is extremely good news for the Company. We are pleased to deliver this success after years of preparation and hard work. We look forward to and are confident of further discoveries, hence we are ramping up our gold exploration activities at Jutson Rocks over the coming months.”

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Competent Person’s Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Carl Swensson, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Swensson is a Director of Global Metals Exploration NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Swensson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

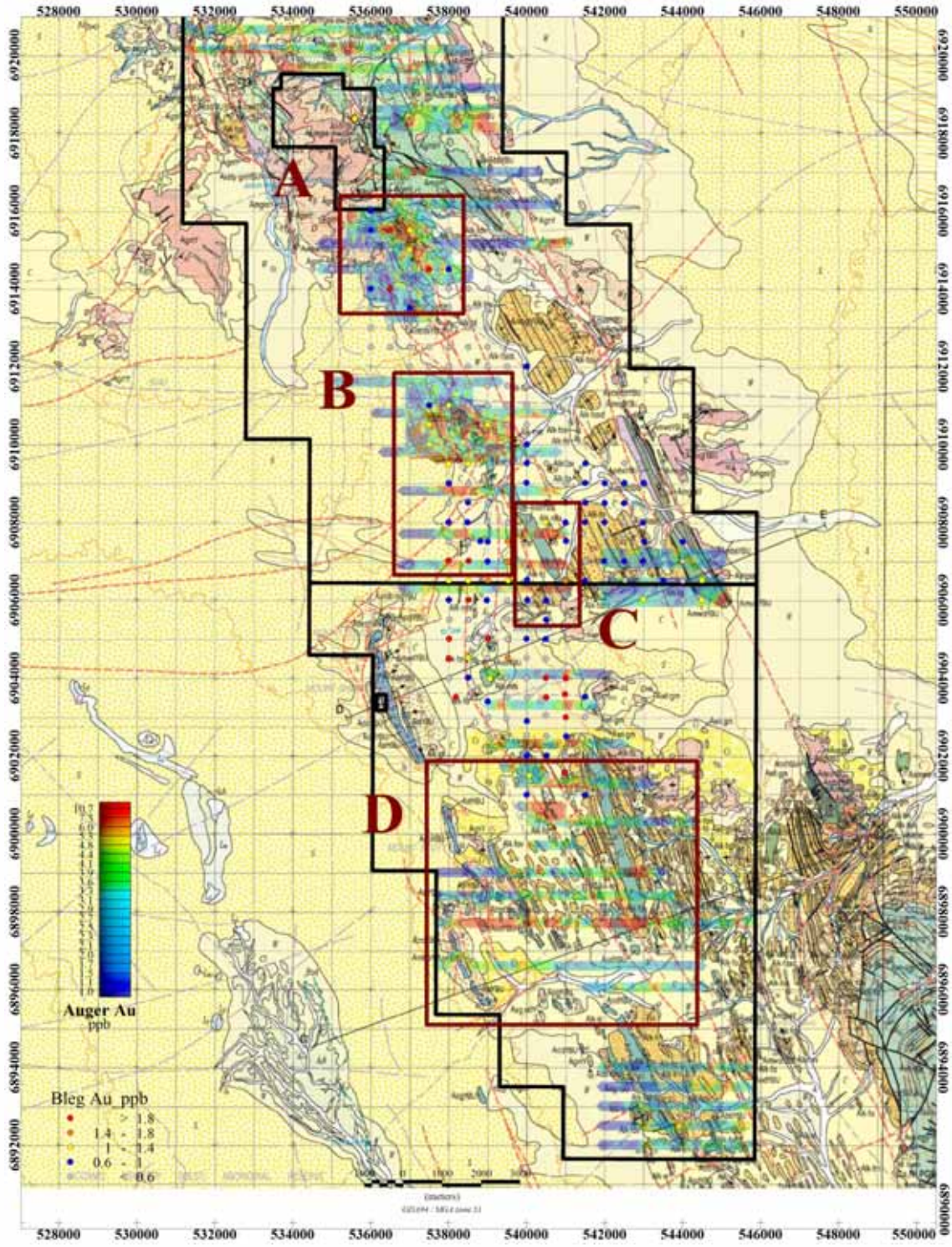

Figure 1 – BLEG & Auger Gold Anomalies over Geology

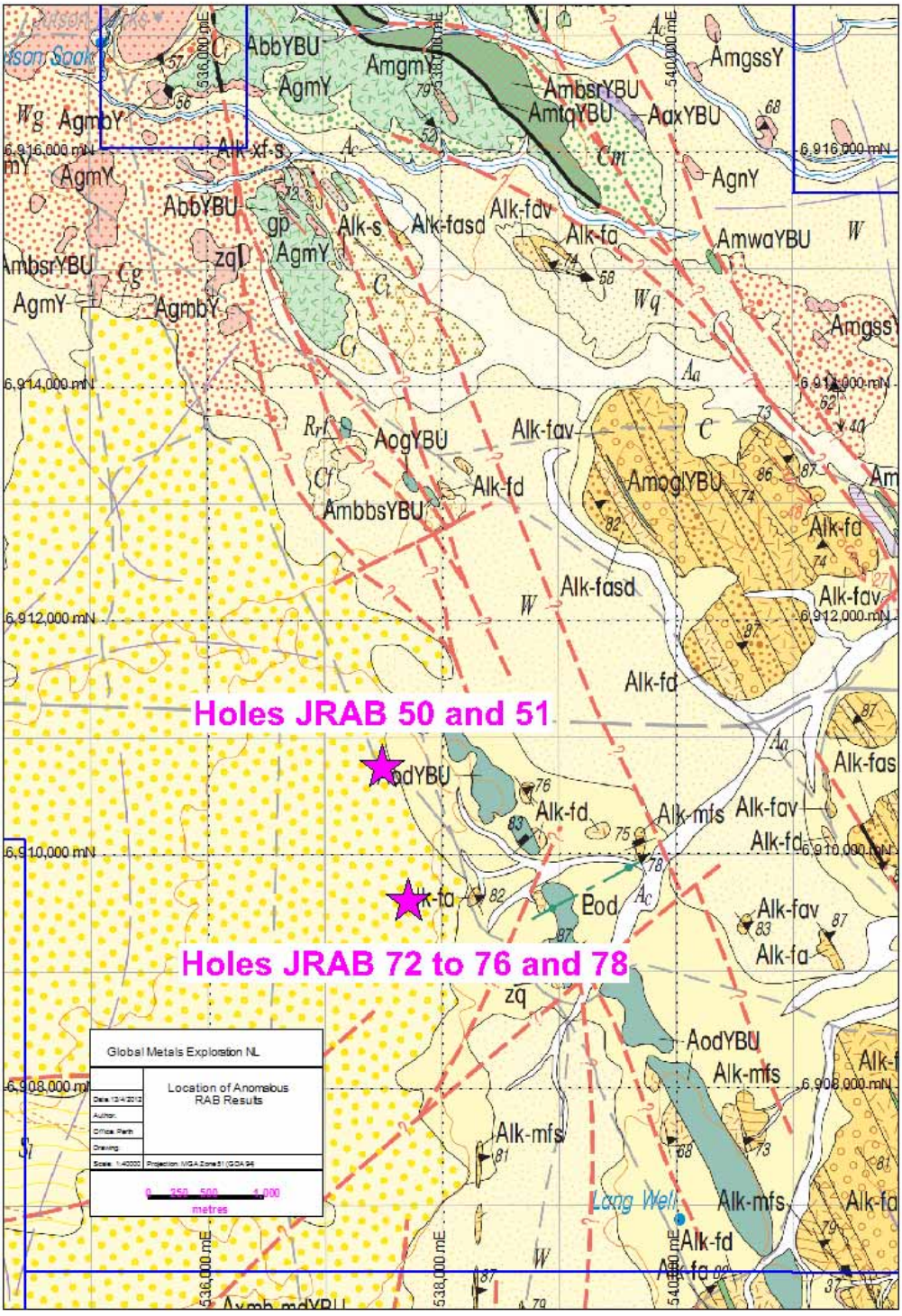

Figure 2 – Location of Significant RAB Hole Intersections

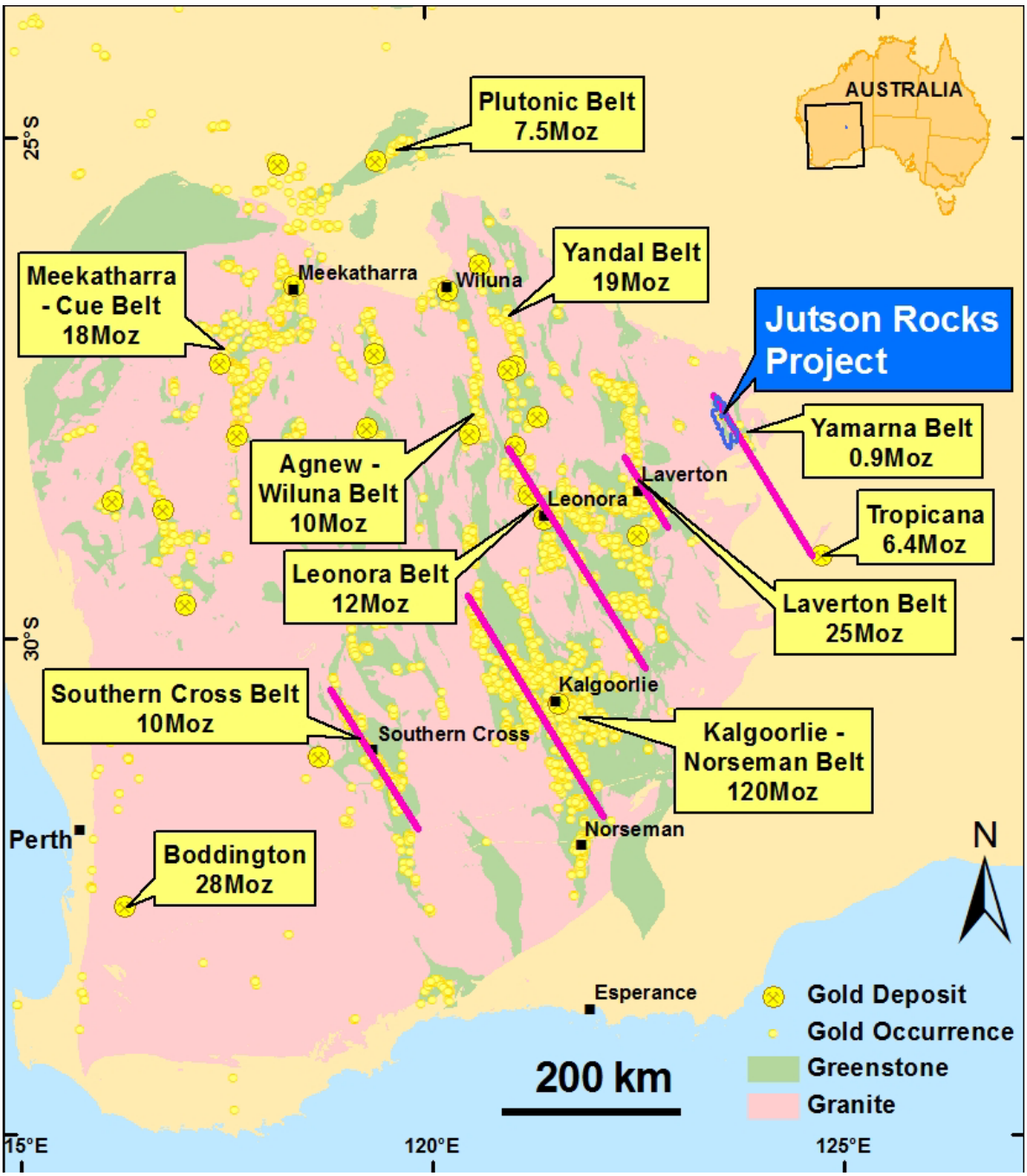

Figure 3 – Location Map Jutson Rocks