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April 12, 2012

New Gold Anomalies Discovered from 2nd Phase BLEG Program on Jutson Rocks project, W.A.

Executive Summary

- ***35 km2 BLEG soil sampling survey demonstrates new, larger and higher order anomalies than discovered in the northern 22sq km survey which was recently infilled and RAB drill-tested on the Company's Jutson Rocks project.***
- ***New larger higher gold anomalies discovered in transported and in-situ cover, demonstrating strong coherence with the Company's geological model***
- ***Follow up auger drilling planned to infill and better define the new gold anomalies prior to RAB drill testing***

Successful 2nd phase BLEG sampling shows larger higher gold anomalies in transported and in-situ cover

Global Metals Exploration NL ("Global Metals," "the Company") is pleased to announce the results of its second phase of Bulk Leach Extractable Gold ("BLEG") soil geochemical programme on the Company's Jutson Rocks project in the Eastern Goldfields region of Western Australia.

The Company is very encouraged by the results of the second phase of BLEG sampling and by the size and tenor of the gold anomalies identified.

This second phase of sampling follows the Company's highly successful first phase of BLEG sampling. The first phase of sampling covered an area of approximately 17km^2 and generated a number of strong gold anomalies which were subsequently sampled by auger drilling.

As previously reported, the auger drilling outlined a number of strong, cohesive gold anomalies which have recently also been tested by Rotary Air Blast ("RAB") drilling. The results of this drilling are being tabulated at the time of this release and the Company looks forward to updating the market on the RAB drilling results in the near future.

The Company's BLEG sampling programme is targeted at a zone of structural complexity which traverses the length of the Jutson Rocks Greenstone Belt ("JRGB"). Global Metals' compilation and analysis of historical data indicated that a zone approximately 35km long and 5-8km wide, coincident with this more structurally complex zone, showed many untested gold anomalies generated from historic soils, auger, rock and vacuum drilling programmes. A number of old gold workings including the high-grade Chapman's Reward Gold Mine are also located within this zone.

The second phase of BLEG sampling involved the collection of 152 samples on a 500 x 500m grid over an area of 25km^2. Generally the second phase has returned higher results than the first phase with maximum values of 21ppb Au and 37ppb Au, as compared to a maximum value of 19ppb in the first phase.

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The results are seen as particularly encouraging as the anomalies defined from the data are in areas of transported cover, distinct and distant from areas of outcrop where higher gold numbers may reasonably be expected.

Four strong, large and continuous anomalies have been identified from the survey as shown in figure 3. These include two 5 point and two 2 point anomalies and a single point anomaly. These anomalies occupy areas of approximately 2kmx500m, 1.5kmx1km, 1.5km x 500m and 1kmx500m respectively. The next stage is to more accurately define the gold anomalies for testing by RAB drilling using auger drilling, similar to the programme adopted for the first phase of BLEG sampling.

The Company is increasingly confident in its aggressive gold exploration programme in the under-explored JRGB.

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Competent Persons Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Carl Swensson, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Swensson is a director of Global Metals Exploration NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Swensson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

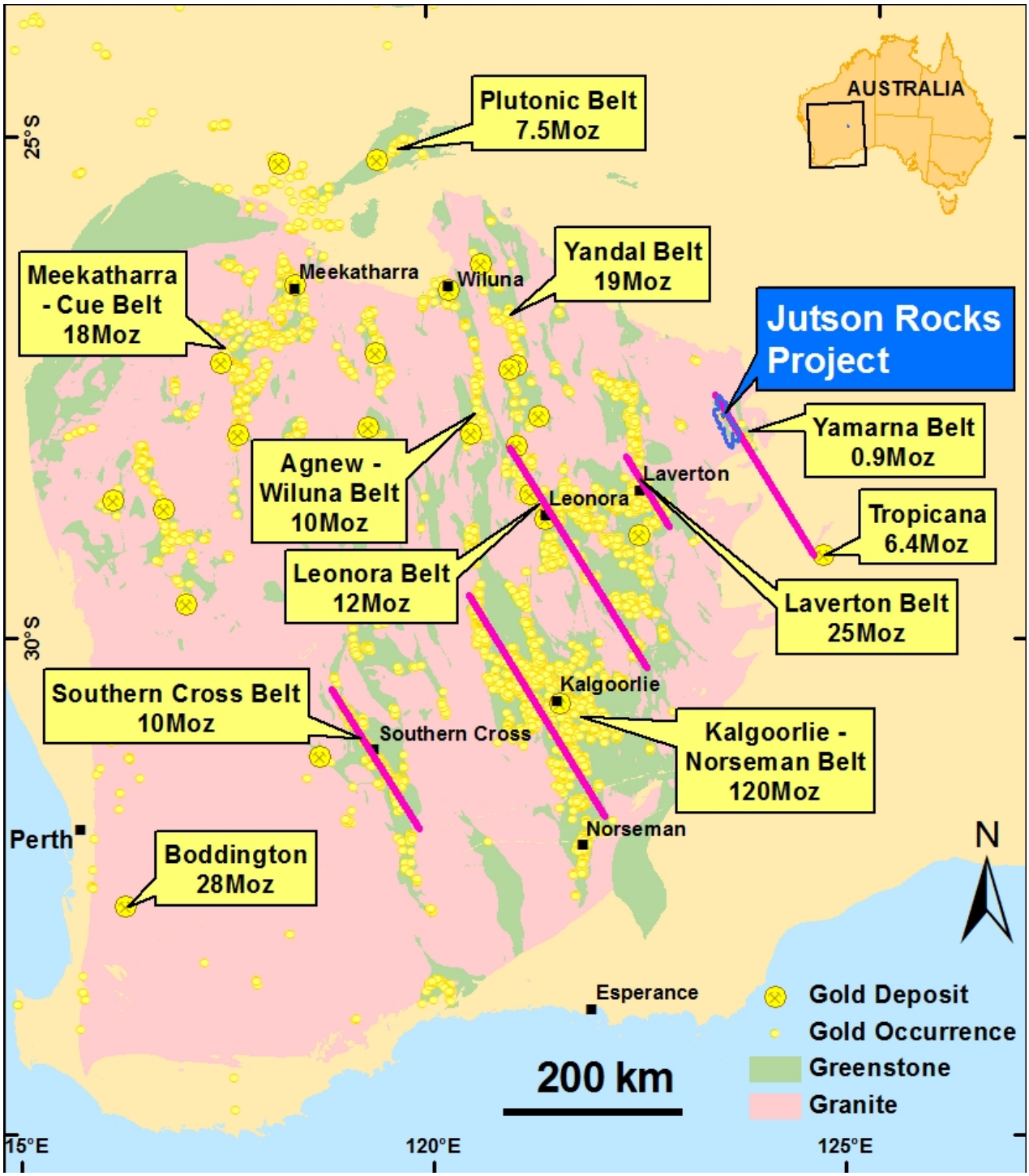

Figure 1: Location Map of Jutson Rocks project

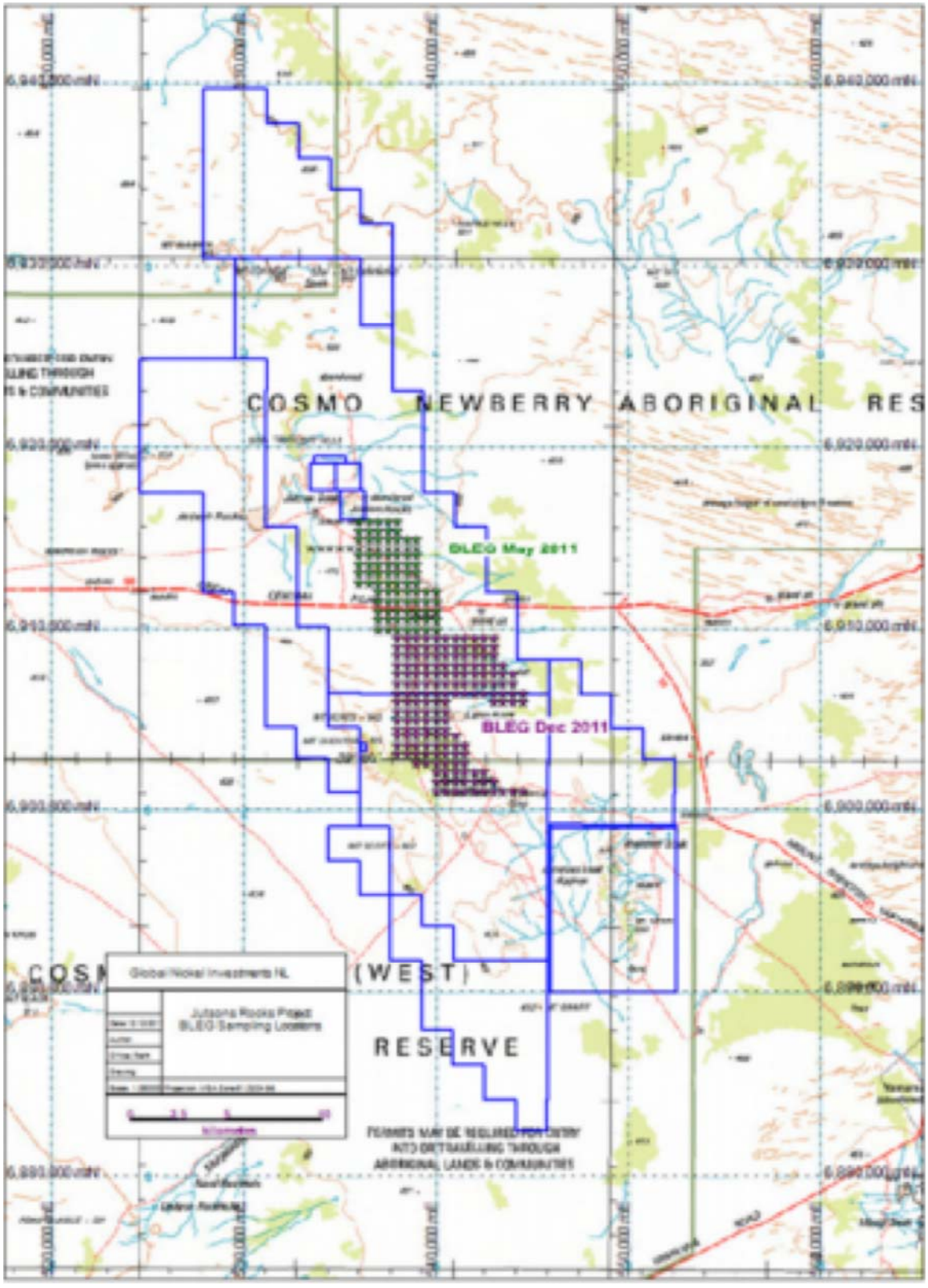

Figure 2: Location of the First (green) and second phase (purple) BLEG sampling programmes

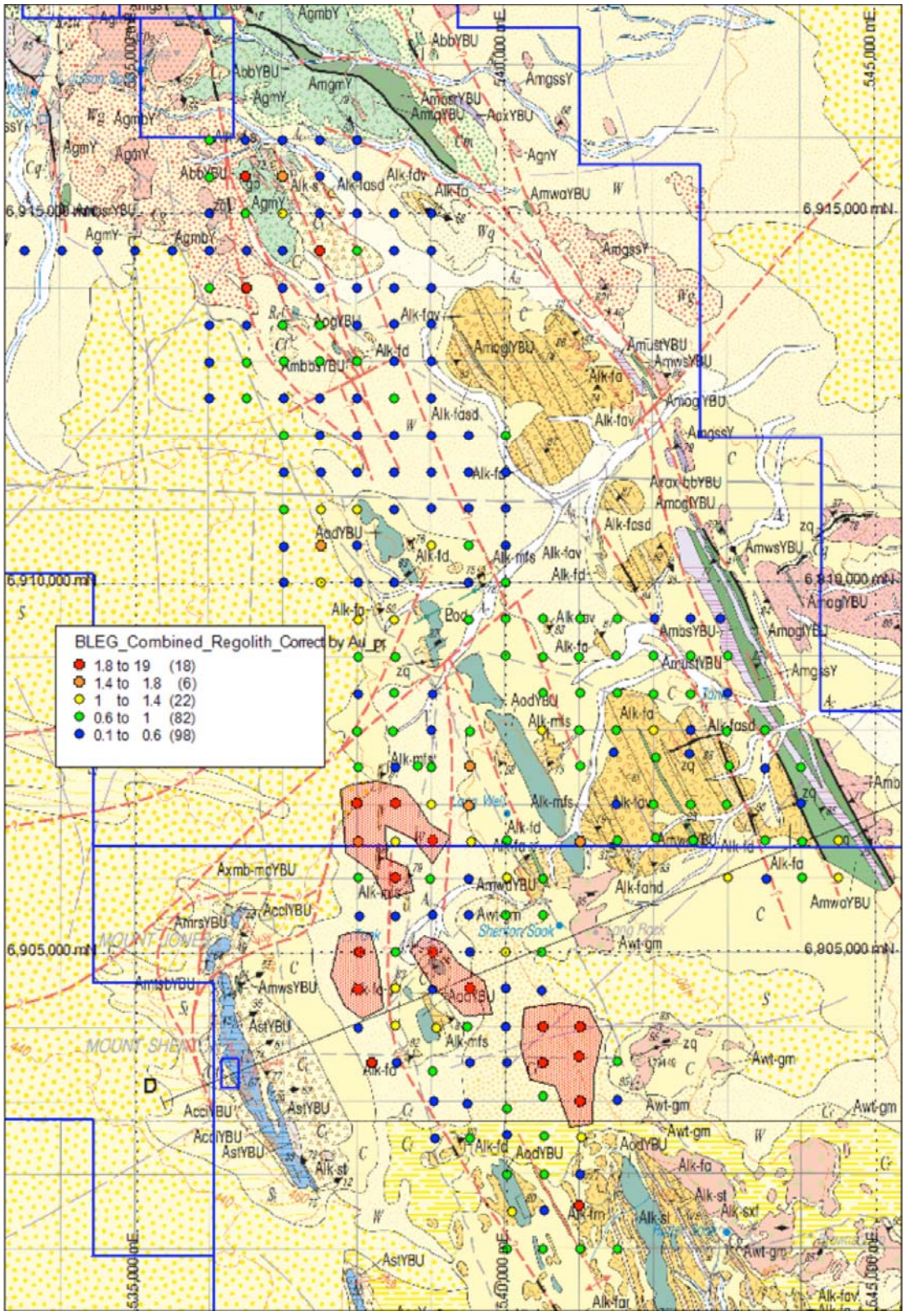

Figure 3: Location of BLEG samples and values and the location of the BLEG anomalies identified from the second phase BLEG sampling programme.