



STOCK EXCHANGE ANNOUNCEMENT



2 December 2011

PLACEMENT OF ENTITLEMENT ISSUE SHORTFALL

ASX Release Stock Code: GNI

The Directors of Global Nickel Investments NL are pleased to announce that the shortfall of 27,683,813 Options exercisable at \$0.02 on or before 1 November 2015, of the pro rata Non-Renounceable Entitlement Issue of Options offered pursuant to the Prospectus lodged on 21 October 2011, has now been placed in accordance with Section 1.9 of the Prospectus dated 21 October 2011.

For further information please contact:

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