

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Global Nickel Investments NL
ABN	23 124 140 889

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Kenneth Bruce Mortimer
Date of last notice	20 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect (1)
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect (1) Shares held by Hellespont Investments Pty Ltd, an entity in which Mr Mortimer has a relevant interest. Indirect (2) Shares held by Salazar Pty Ltd <Salazar Super Fund A/C>, an entity in which Mr Mortimer has a relevant interest. Indirect (3) Shares held by Archenland Pty Ltd, an entity in which Mr Mortimer has a 50% interest.
Date of change	25 November 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	Direct 11,420,097 ordinary fully paid shares 8,285,408 ordinary shares paid to \$0.0075, unpaid \$0.0825 3,500,000 options exercisable at \$0.10 on or before 30 June 2012 Indirect (1) 170,000 ordinary fully paid shares Indirect (2) 450,000 ordinary fully paid shares Indirect (3) 7,490,000 ordinary fully paid shares 3,127,500 options exercisable at \$0.10 on or before 30 June 2012
Class	options exercisable at \$0.02 on or before 1 November 2015
Number acquired	Direct 2,189,504 Indirect (1) 18,889
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Direct \$8,758 Indirect (1) \$76

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Direct 11,420,097 ordinary fully paid shares</p> <p>8,285,408 ordinary shares paid to \$0.0075, unpaid \$0.0825</p> <p>3,500,000 options exercisable at \$0.10 on or before 30 June 2012</p> <p>2,189,504 options exercisable at \$0.02 on or before 1 November 2015</p> <p>Indirect (1) 170,000 ordinary fully paid shares</p> <p>18,889 options exercisable at \$0.02 on or before 1 November 2015</p> <p>Indirect (2) 450,000 ordinary fully paid shares</p> <p>Indirect (3) 7,490,000 ordinary fully paid shares</p> <p>3,127,500 options exercisable at \$0.10 on or before 30 June 2012</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Option acceptance issued pursuant to the Entitlement Issue Prospectus dated 21 October 2011

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.