



October 13, 2011

Auger Drilling Campaign on Gold Anomalies

ASX Release: GNI

The Board and Management of Global Nickel Investments NL ("GNI", "the Company") are pleased to announce that the Company will be conducting an auger drill campaign this week to follow up on its recent Bulk Leach Extractable Gold ("BLEG") successes on the Jutson Rocks project (EL 38/1540).

GNI is currently targeting its recent gold BLEG successes with a close-spaced detailed infill soils programme. This programme is to best assist with planning the aircore drilling planned for mid-November. Images of the infill programme (Figure 1) and of the successful BLEG geochemistry (Figure 2) are featured below.

The anomalous targets are very encouraging as they are immediately south/south-east of the historic abandoned Chapman's Reward gold shafts clearly demonstrating that gold is present in the immediate area. The new BLEG targets are also encouraging in that they are ideally geologically placed along fault corridors being an ideal setting for gold mineralisation.

The tenement area of E38/1540 has been recently cleared for historical significance by the Cosmo Aboriginal Community and Central Desert Native Title Services. A Programme of Work is currently with the Western Australian Department of Mines and approval is expected late this week.

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Figure 1 – Infill soils targeting gold anomalies

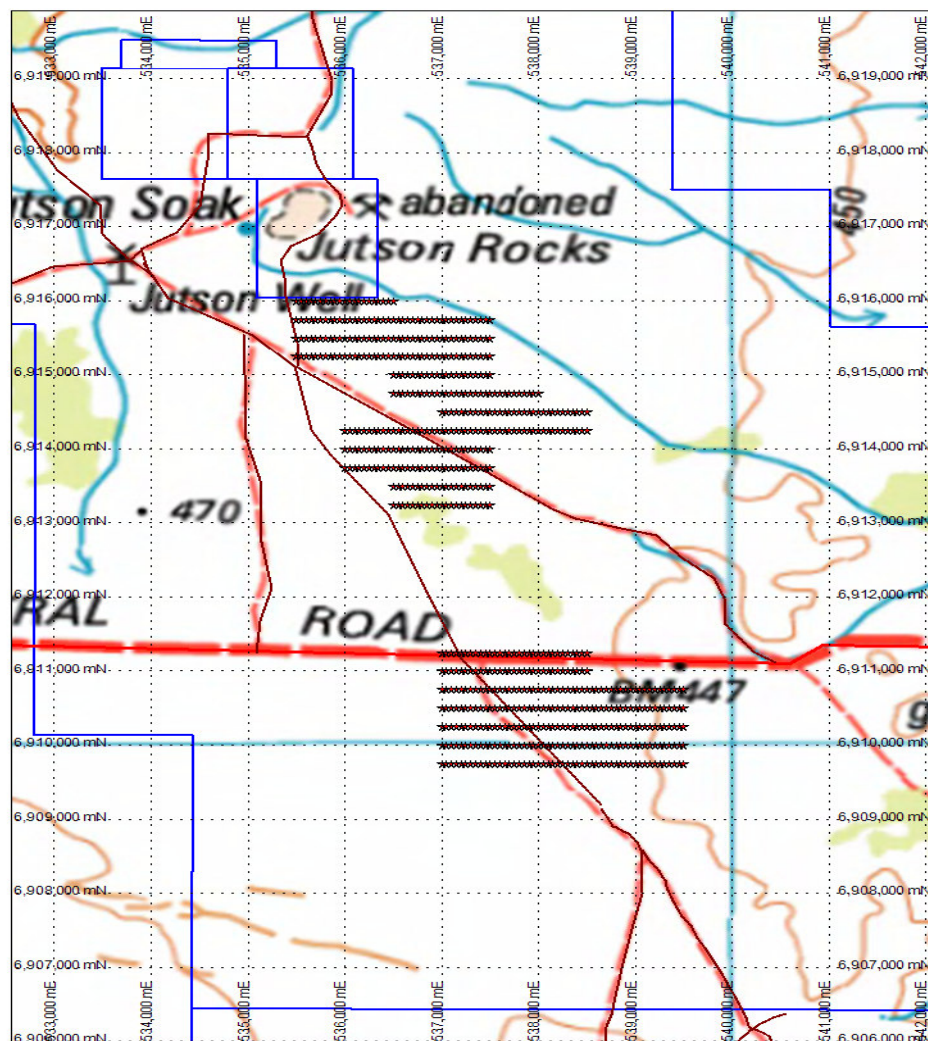


Figure 2 – BLEG Au targets

