

# Fertoz

28 December 2016

Company Announcements Office  
Australian Securities Exchange Limited  
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## RE: Issue of shares, options and cancelation of options

Fertoz Ltd ("Fertoz" or the "Company", ASX:FTZ) advises the following changes to securities in the Company.

### Issue of Shares and Unlisted Options in Lieu of Director Fees

In accordance with the Company's announcement on 19<sup>th</sup> August 2016 and as agreed by Shareholders in resolution 4, 5 and 6 at the Company's 2016 Annual General Meeting ("AGM") the following shares and options have today been issued to directors in lieu of director fees.

Person	No. of shares to be issued	* No. of unlisted options to be issued
Teutonic Investments PTY Ltd a related party of director Mr Adrian Byass	128,571	64,286
Patrick Avery	107,143	53,572
Left Brain Strategies Pty Ltd<Left Brain Strategies A/C> a related party of Mr James Chisholm	192,857	96,429
<b>Total</b>	<b>428,571</b>	<b>214,287</b>

\* Each unlisted option provides the option holder with the right to buy one ordinary share at any time up to 29 September 2018 at an exercise price of \$0.18 per share.

### Issue of Shares under the Employee Share Plan

In accordance with resolution 7 of the AGM, 850,000 Employee Share Plan ("ESP") shares have been issued or transferred to Executive Chairman, Mr Patrick Avery. These shares have been satisfied with the issue of 100,000 new shares and a further 750,000 shares which were forfeited under the ESP by a former director and transferred to Mr Avery.

A further 250,000 shares were issued to key management personal under the ESP.

ASX: FTZ



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Board of Directors

Executive Chairman  
Non-Executive Director  
Non-Executive Director  
Company Secretary

P. Avery  
J. Chisholm  
A. Byass  
J. McInally

Key Projects

Wapiti  
Fernie  
**Fertoz Ltd**  
A.C.N. 145 951 622

Ownership: 100%  
Ownership: 100%

**Issue of Options to Director Mr Patrick Avery**

Mr Avery was issued 850,000 unlisted options in accordance with resolution 9 of the AGM as follows:

No of Options	Exercise Price	Expiry Date	Performance Hurdle
100,000	20 cents	31/8/2017	None
250,000	20 cents	31/8/2017	Volume Weighted Average Price (VWAP) of the Company's Shares exceeds 25 cents for 21 consecutive trading days
250,000	30 cents	28/2/2018	VWAP of the Company's Shares exceeding 40 cents for 21 consecutive trading days
250,000	40 cents	31/8/2018	VWAP of the Company's Shares exceeding 50 cents for 21 consecutive trading days

**Cancellation of Options**

A total of 1,550,000 options previously issued to a former director have been cancelled.

**Current securities on issue**

Following the above changes the total numbers of securities on issue were as follows:

Type of security	No of Securities	Terms
Fully paid ordinary shares	94,554,824	N/A
Listed options	15,461,136	15 cents expiry date 1/12/2017
Unlisted options	32,383,357	Various see section 9 of appendix 3B issued on 28 December 2016

**Yours Faithfully**



Julien McInally