



*Metals that Matter.*

# Corporate Overview

29 September 2025



ASX:  FLG

# Strategy and Projects

**Low Capex and Opex projects  
in superior strategic settings**

## 1. Cost

Lower cost jurisdictions  
Lower Capital Intensity and Opex metallurgy  
Well defined permitting and regulations

## 2. Proximity

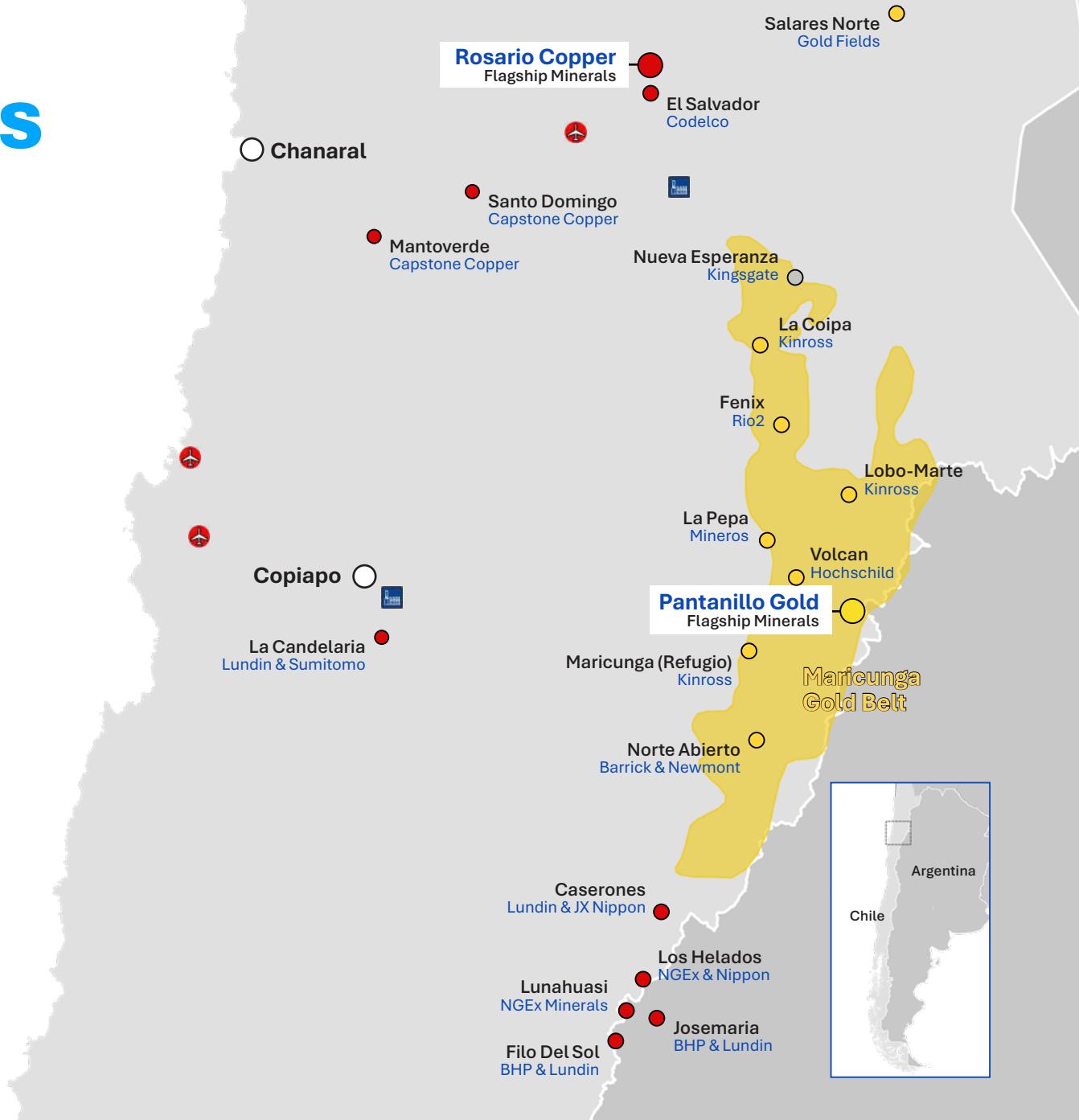
Access to key infrastructure  
Proximal to processing as required  
Deep labour pools

## 3. Gold & Copper only (+/- Ag)

Simpler markets, easy access  
Deep and diversified supply chain dynamics  
Strong underlying supply-demand fundamentals

■ - Gold   ■ - Copper   ■ - Silver   ■ - Smelter   ■ - Airport   ■ - Pop. Centre

100km



# Corporate snapshot

## Compelling value drivers, underwritten by a large Au inventory



### Paul Lock **Chairman & Managing Director**

Broad experience in international mineral resource initiatives . Former project financier and corporate advisor with big balance sheets and boutiques. Former commodities trader with Marubeni and derivatives trader with Rothschild



### David Hobby **Technical Director & Chief Geologist**

An Economic Geologist with 30+ years field experience. Exposure to a variety of geological terrains in Asia, Australia, Argentina, USA and Africa. Experienced in all facets of the minerals project cycle



### David Docherty **Non-Executive Director**

Involvement in the resource sector since 1965. MD, Mining Finance Corporation (ASX) in 1969. MD, Sedimentary Holdings (ASX) 1980-87. Foundation member of the Thai Chatree gold prospect discovery team. Exec. Chairman, Thai Goldfields NL since 2002



### Thanasak Chanyapoon **Non-Executive Director**

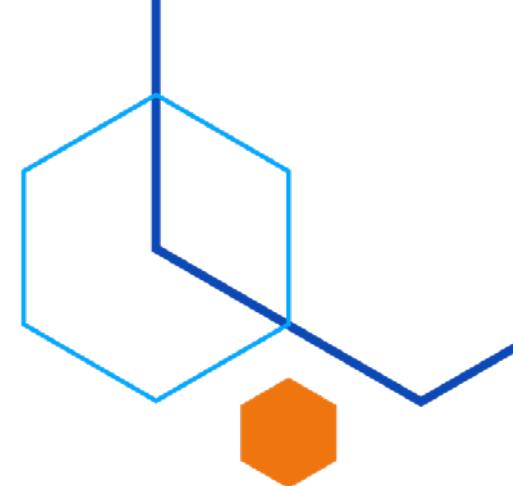
Partner at The Capital Law Office, a leading Bangkok legal practice. NED of Cal-Comp Electronics PLC, a company listed on the Stock Exchange of Thailand. Well establisheda in the Thai business community.

### Capital Structure<sup>1</sup>

<b>Market Cap<sup>1a</sup></b>	<b>A\$30.1m @ 12c/share</b>
Shares on issue	250,757,266
<b>EV / Au oz Valuation<sup>1b</sup></b>	<b>~\$30/oz<sup>5</sup></b>
Peer group Valuation	~\$134/oz
<b>Options<sup>1c</sup></b>	<b>Value @ Exercise / Expiry</b>
35.4m x 12-20c calls	A\$5.3m / Nov 2026 - Nov 2029
<b>Convertible Notes<sup>1d</sup></b>	<b>Conversion / Maturity</b>
A\$0.84m	>70% @ 7.5c / Nov 25 - Aug 26

### Key Shareholders<sup>2</sup>

Paul Lock <sup>2a</sup>	65.1M	26.0%
Sydney Equities p/l <sup>2b</sup>	17.1M	6.8%
BNP Paribas Nom.	11.9M	4.7%
HSBC Cust. Nominees	10.8M	4.3%
Board & Management		~40%



# Pantanillo Gold

## Advanced Large Scale Oxide Gold Project in the prolific Maricunga Gold Belt, Chile.

Hosts 47.4Mt @ 0.69g/t Au for 1.05Moz Au QFE<sup>(1)</sup> of mineralisation:

- Supported by NI 43-101 and 20,531m of DDH and RC drilling.
- Amenable to open cut mining and heap leach processing.
- Open down dip and along strike.
- +80% recoveries from column leach testwork on oxide composite

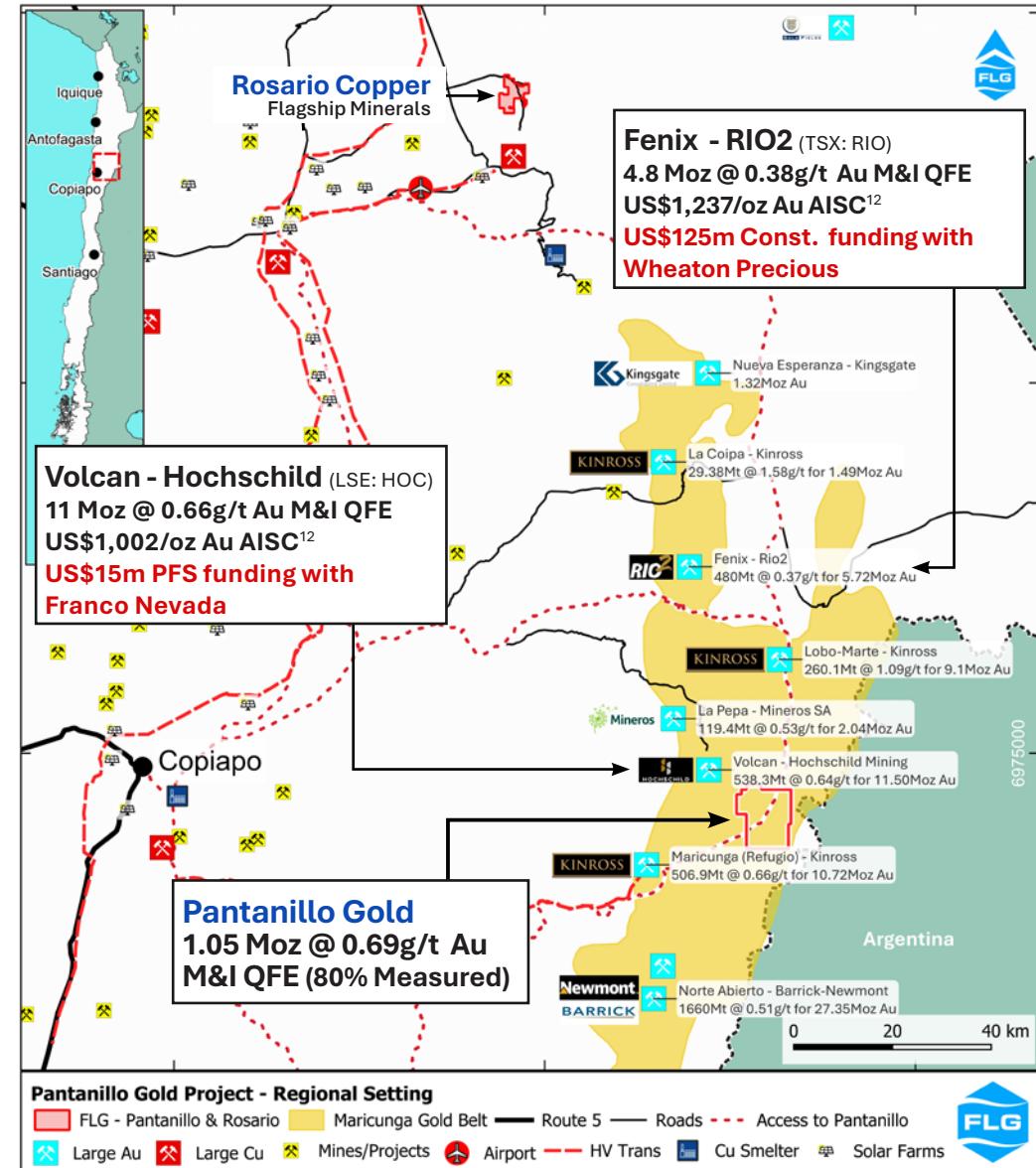
**Table 1. Foreign estimate of mineralisation\***

TYPE	Measured(Mt)**	Indicated(Mt)**	Inferred(Mt)**	Total(Mt)			Au(oz)
	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	
Oxide	19.81	0.72	1.75	0.55	0.10	0.39	21.66
Mixed	16.01	0.70	8.34	0.65	0.20	0.62	24.55
Sulphide	0.75	0.72	0.44	0.68	0.00	0.00	1.19
<b>Total</b>	<b>36.57</b>	<b>0.71</b>	<b>10.53</b>	<b>0.64</b>	<b>0.30</b>	<b>0.53</b>	<b>47.40</b>
% (total oz Au)	>79%		>20%		<1%		100%

\* Mineral resources based on 0.3g/t Au cut-off and US\$1,035/oz Au.

\*\* These terms are used in the qualifying foreign estimate of mineralisation and are reported in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) standards and the National Instrument 43-101 (NI 43-101) by Orosur Mining Inc. (TSXV:OMI) on October 15, 2010. See Appendix 4 (with specific reference to relevant sections of ASX Listing Rules Chapter 5.) of FGL's ASX Release dated 14 April 2025 and titled "Pantanillo Oxide Project - Advanced - Oxide Au - Large Scale".

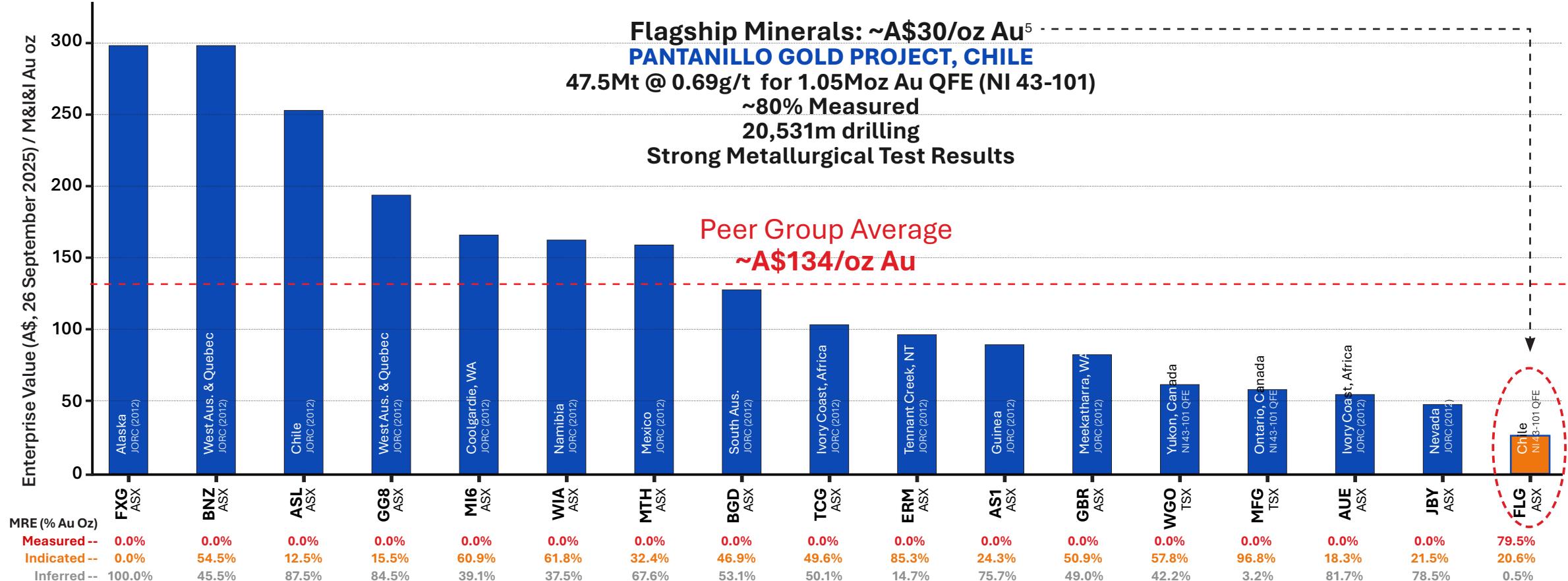
(1) The qualifying foreign estimates (QFE) are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.



As the growth shown in this graph may not be achievable, this information should not be relied upon by investors.

# Flagship's current gold peer group<sup>4</sup>

## How much are you paying for those gold oz's?



Note: The peer group is constrained to ASX and TSX listed gold explorers with a Mineral Resource or NI 43-101 based qualifying foreign estimate with > 500koz Au or AuEq; with at least 50% of the Mineral Resource allocated to Au, and which have not published feasibility results. A range of geographies have been selected to reduce geographical bias.

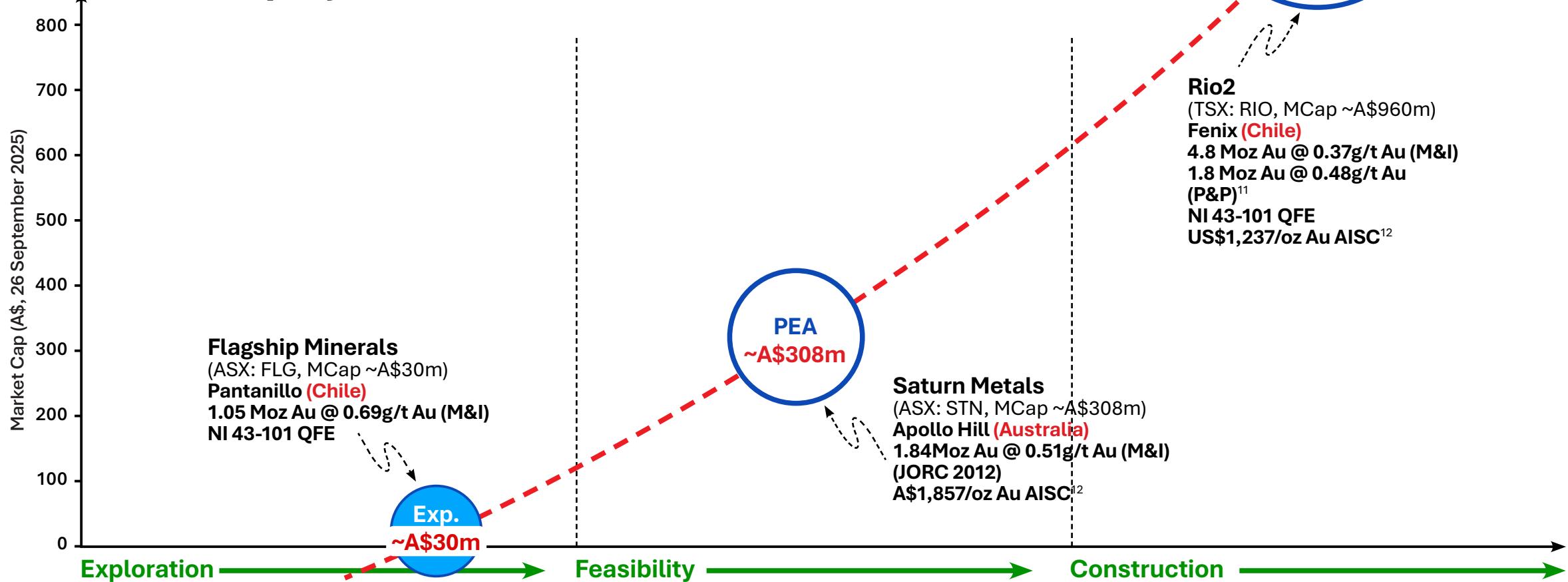
Note\*: The qualifying foreign estimates (QFE) for MFG, WGO and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

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# Growth analogue

4,5,10,11,12

Rio2's Fenix project is located 40km north of Pantanillo



Note\*: The qualifying foreign estimates (QFE) for RIO and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

Bubble size represents contained Au oz (M&I&I), Estimates as at 25 September, 2025

Red on White is the Market Capitalisation. Estimates as at 26 September, 2025

# Pantanillo: Advanced oxide gold <sup>4,5,6,11,12</sup>

## Strong analogues and scale potential, positioning for lower cost

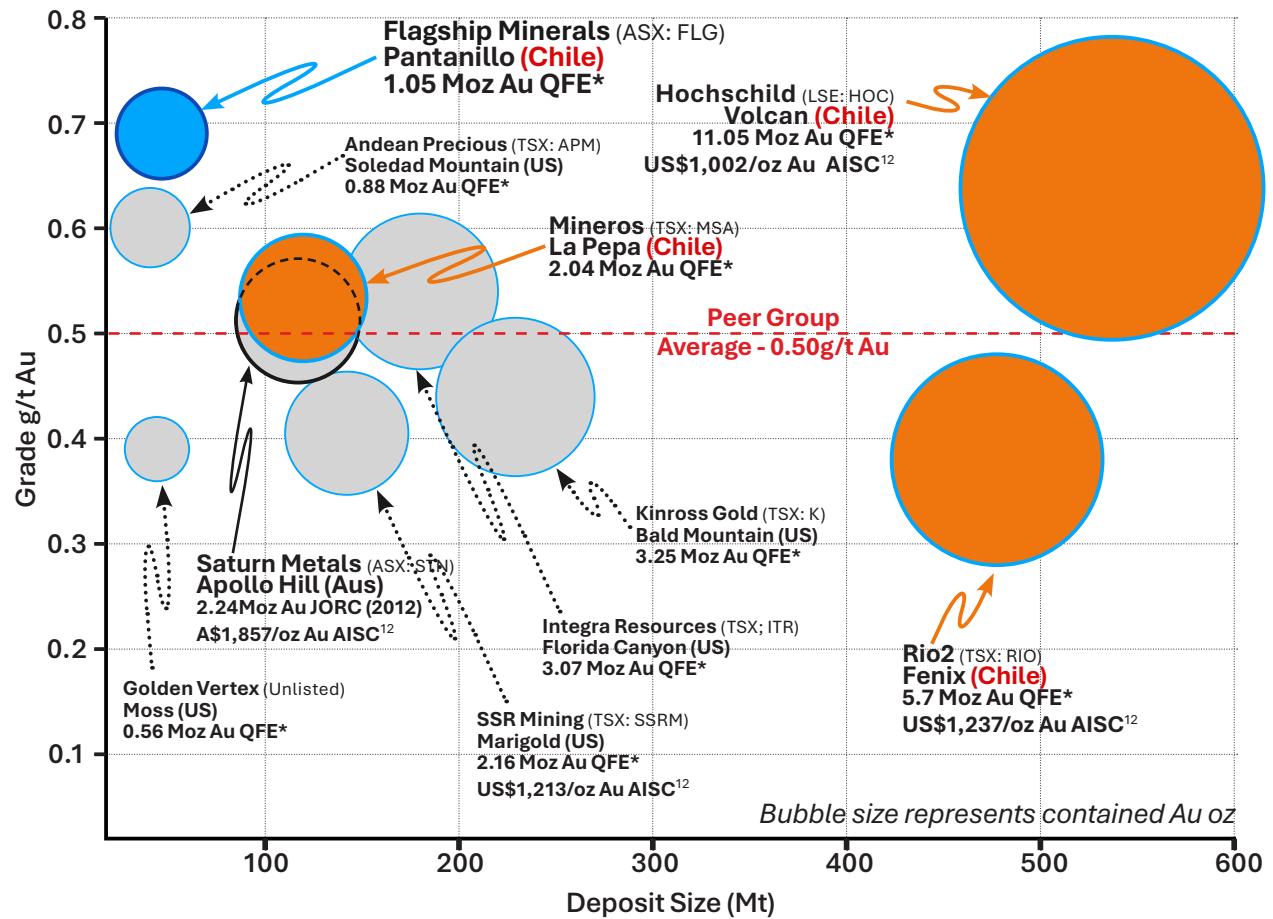
Flagship will achieve this focusing on oxide gold (and copper) i.e. heap leachable mineralisation:

- Heap leaching is relatively simple and is a major source of gold, silver and copper.
- The advantage is the reduction or removal of crushing, and the removal of the grinding and flotation circuits, which means lower Capex and lower Opex.
- Industry studies show these items, with filtration and thickening, can account for up to 70% of the AISC.<sup>7</sup>

RIO2's Fenix gold project is a dump leach, i.e. no crushing, therefore ROM to leach pad:

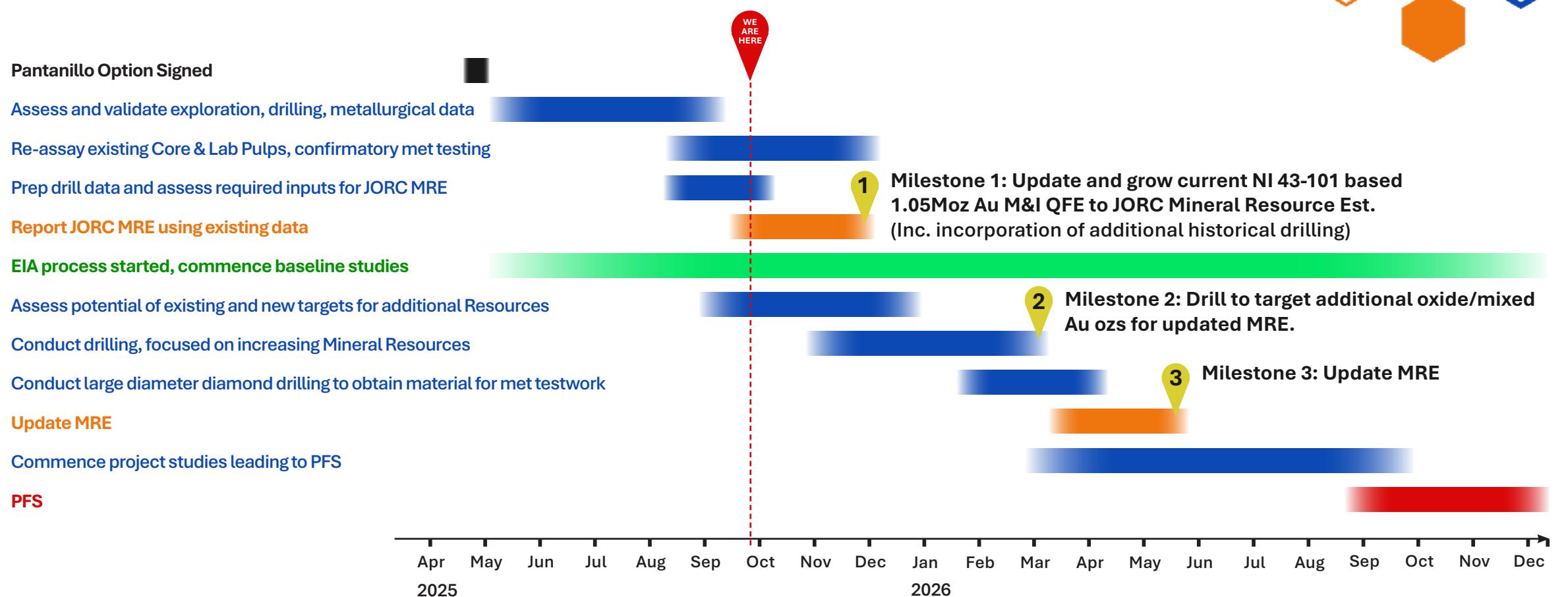
- With a reserve grade of 0.48g/t Au and recoveries of 75%, Rio2 achieves an AISC of US\$1,237 operating at 4,900m altitude.<sup>8,11,12</sup>

Note\*: The qualifying foreign estimates (QFE) for HOC, APM, PAAS, K, RIO, ITR, SSRM, Golden Vertex and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.



# A plan for growth

Leveraging substantial work to date for an accelerated work program.



# Pantanillo Gold

**The Maricunga Gold Belt is a leading gold province, with a >100Moz Au endowment.**

## Flagship's Pantanillo >110km<sup>2</sup> Exploitation Concessions:

- 47.4Mt @ 0.69g/t Au for 1.05Moz Au = <0.5% of total holding.
- QFE to be converted to JORC (2012) Mineral Resource.
- Targeting down dip, up dip and strike extensions.
- Several Au and Ag targets identified in broader holding.

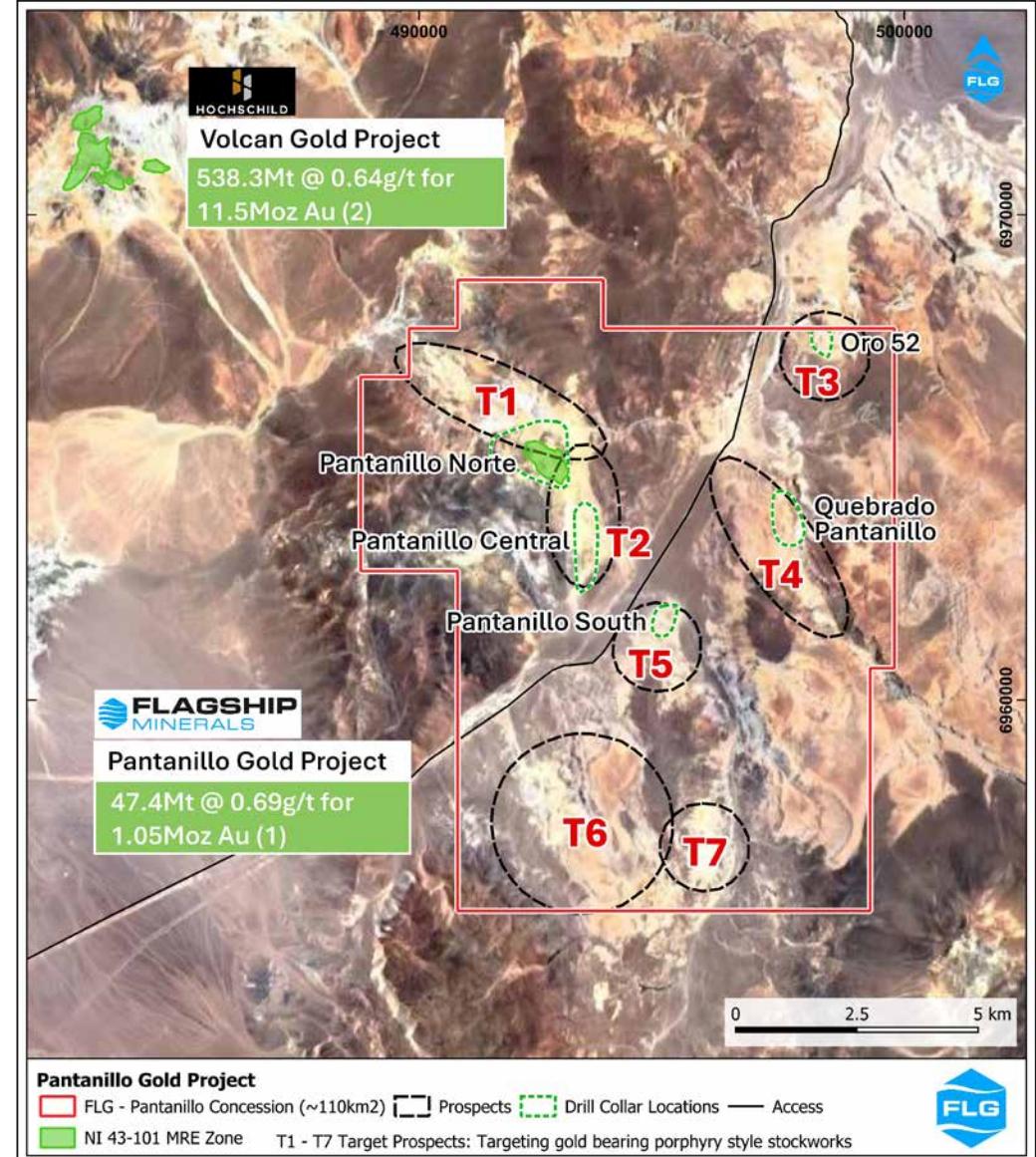
**Flagship is surrounded by gold majors Barrick, Newmont, Kinross and others active in the region.**

## Hochschild's Volcan Au project<sup>8</sup> (PEA) ~12km Northwest:

- >11Moz Au @ 0.64g/t QFE, inc. 9.8Moz in M&I @ 0.66g/t.
- US\$900M Capex; US\$1,002/oz Au ASIC; ~330koz pa years 1-10

## RIO2's Fenix Au project<sup>9</sup> (in Construction), ~40km North:

- TSXV: RIO, MCap ~C\$872M/A\$960M (26 Sep 2025).
- ~1.8Moz Au Reserve @ 0.48g/t; ~4.8Moz Au M&I @ 0.38g/t QFE.
- US\$117M Capex; US\$1,237/oz Au AISC; ~91.5koz pa years 1-12.



# Pantanillo Gold

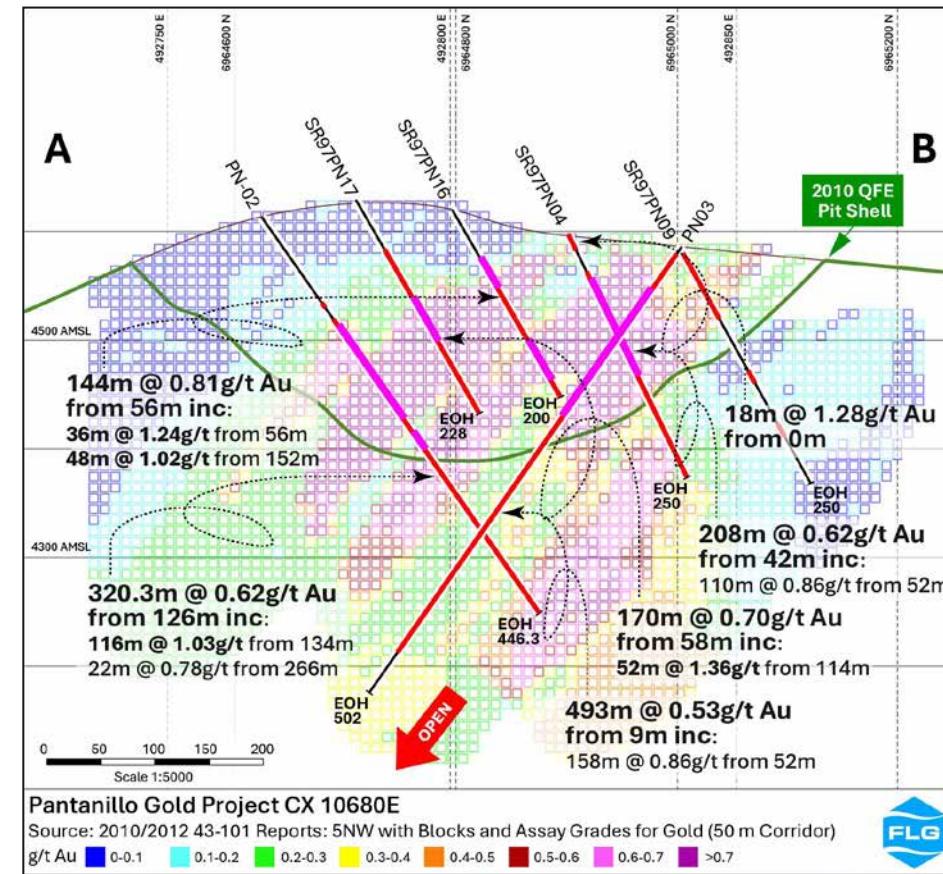
850m x 200-600m, Open along strike and down dip  
On same trend and 12km from Volcan

Mineralisation intersected from surface to over 600m vertical depth below surface:

- Best intersection on a gram x meter basis is 493m @ 0.53g/t Au from 9m [Hole PN-03].
- Highest grade intersection is 8m @ 2.23g/t Au from 124m [Hole PNN-10-09DDH].
- Deepest intersection is 296m @ 0.56g/t Au from 404m including 72m @ 0.98g/t Au from 562m [Hole ARDDHPN-02].
- On same trend and along strike from Volcan (~9.8Moz Au M&I @ 0.66g/t QFE<sup>8</sup>).

Column leach testwork shows high and rapid gold recovery for oxide mineralisation:

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- Gold recoveries for oxides of >80% after 30 days.

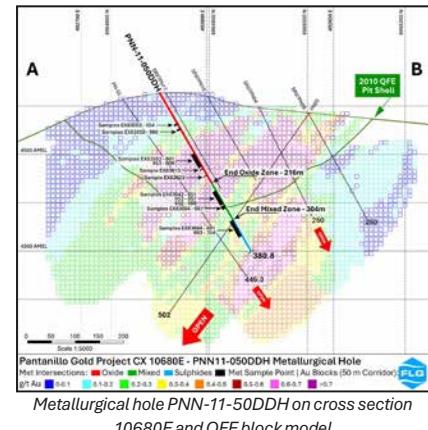


# Pantanillo Gold

## Column leach testwork shows high and rapid gold recovery for oxide mineralisation

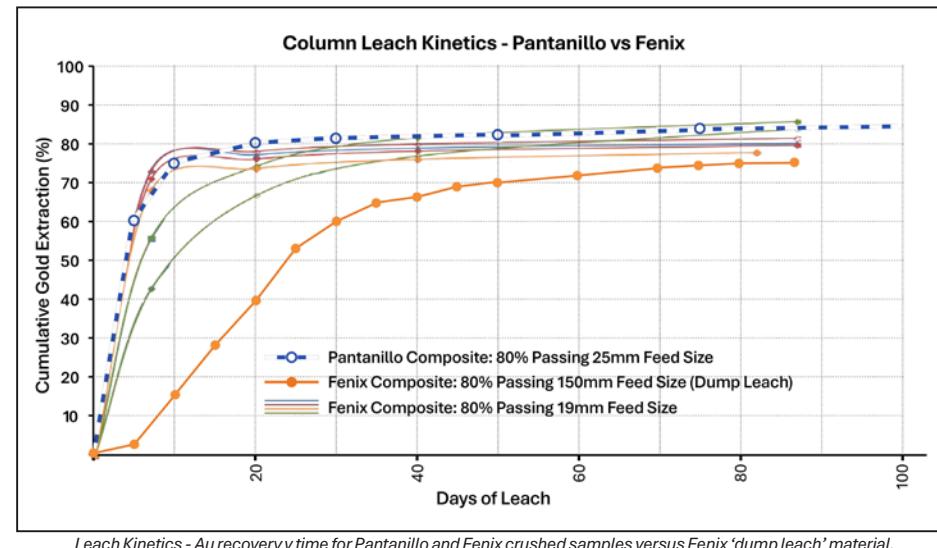
### High gold recoveries were achieved through cyanidation of crushed material

- Gold recoveries for oxides of >80% after 30 days.
- 82.7% from column leach testwork of oxide composite at particle size 80% -25mm.
- 79.8% from bottle roll testwork of oxide material at particle size of 80% -1.7mm.
- Column leach and bottle roll tests for gold recoveries from mixed mineralisation were 53.3% (70 days) and 57.8% (120 hours) respectively.
- Results highly encouraging, peer group oxide Au recoveries typically 50% - 75%.



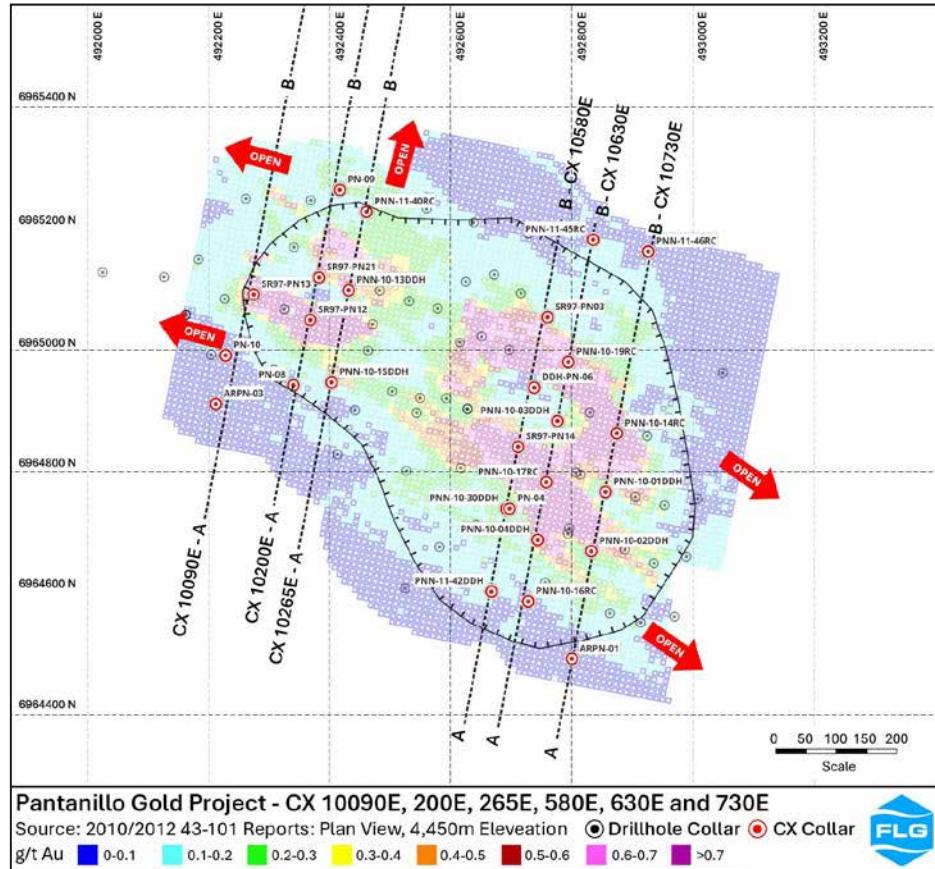
The column leach testwork results derisk and facilitate Flagship's next phase of leaching testwork.

- Confirmatory heap leach testwork for input into future financial modelling and to guide ongoing optimisation testwork.
- Focus on particle size v Au recovery v time and will assess the potential of 'dump leaching'.



# Inventory Growth Plan I

Flagship has a 4 step plan to grow its gold inventory.



## 1. Lowering Cut-off Grade:

- Current QFE cut-off grade is 0.3g/t.
- Potential to be lowered to 0.15-0.20g/t Au in line with other projects.
- Capturing solid green and blue blocks within current pit shell.

## 2. Re-cut Pit Shell:

- Current pit shell uses \$1,035/oz Au and 2010 costs.
- Re-cut pit shell using current gold price and costs.
- Expand pit shell to capture historic drilling. Drilling extends along strike and to 700m (vertical depth ~606m), 400m below pit shell's current average depth of ~200m.

## 3. Extensional and down dip drilling:

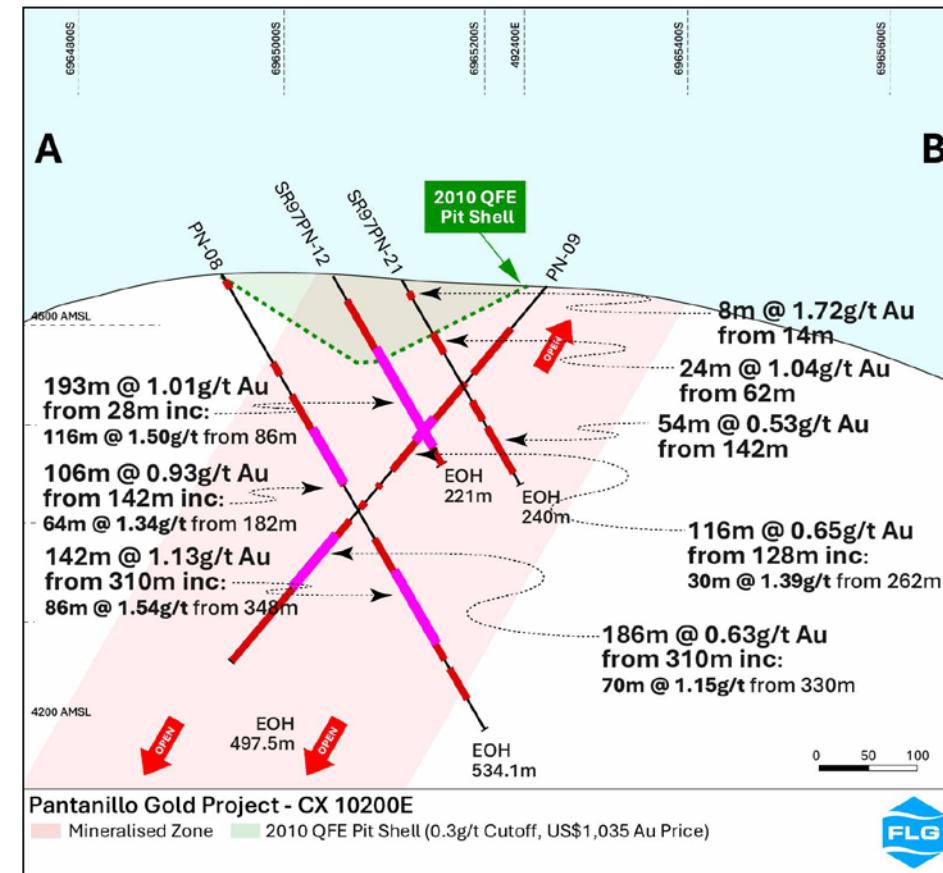
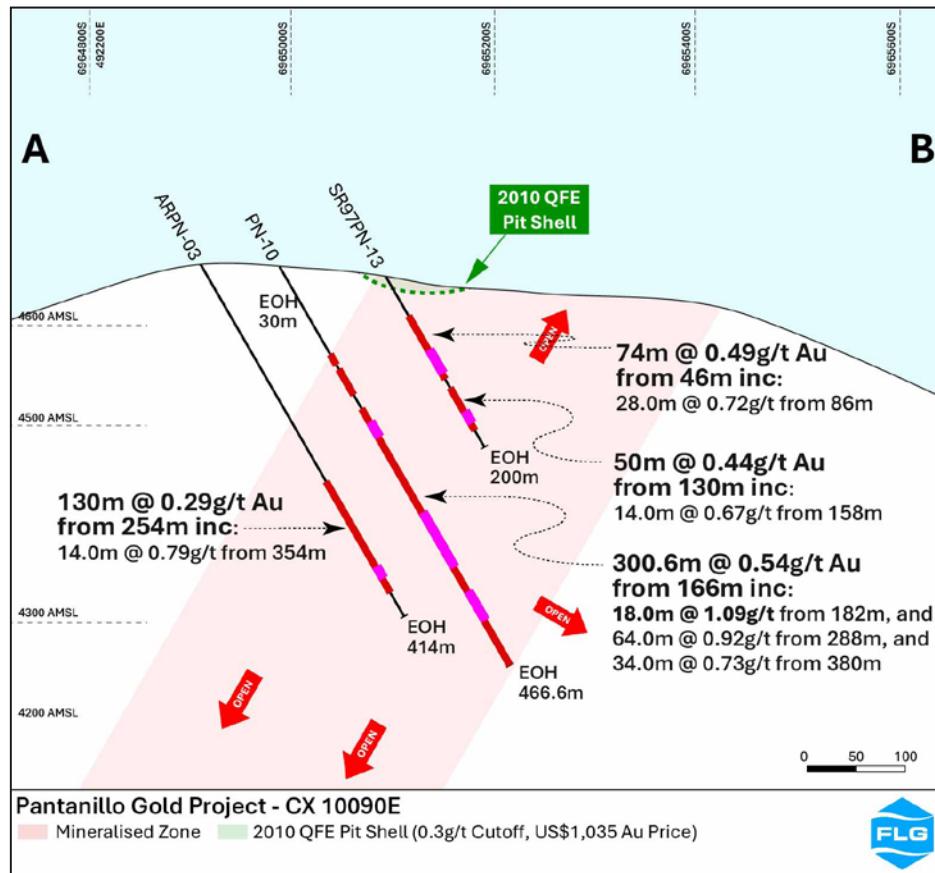
- Additional drilling along strike - targets T1 and T2.
- Additional drilling below current pit shell.

## 4. T3-T7 Prospects:

- Assessment of T3 through T7 prospects, targeting gold bearing porphyry style stockworks.
- Assessment of other potential alteration targets.

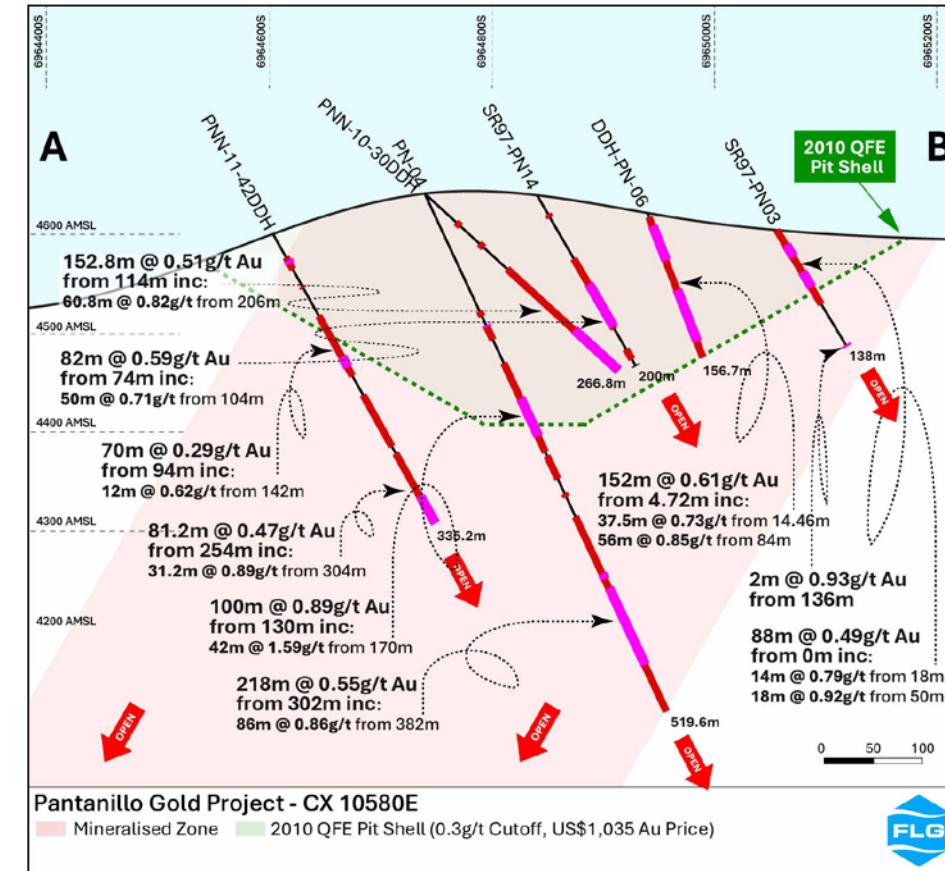
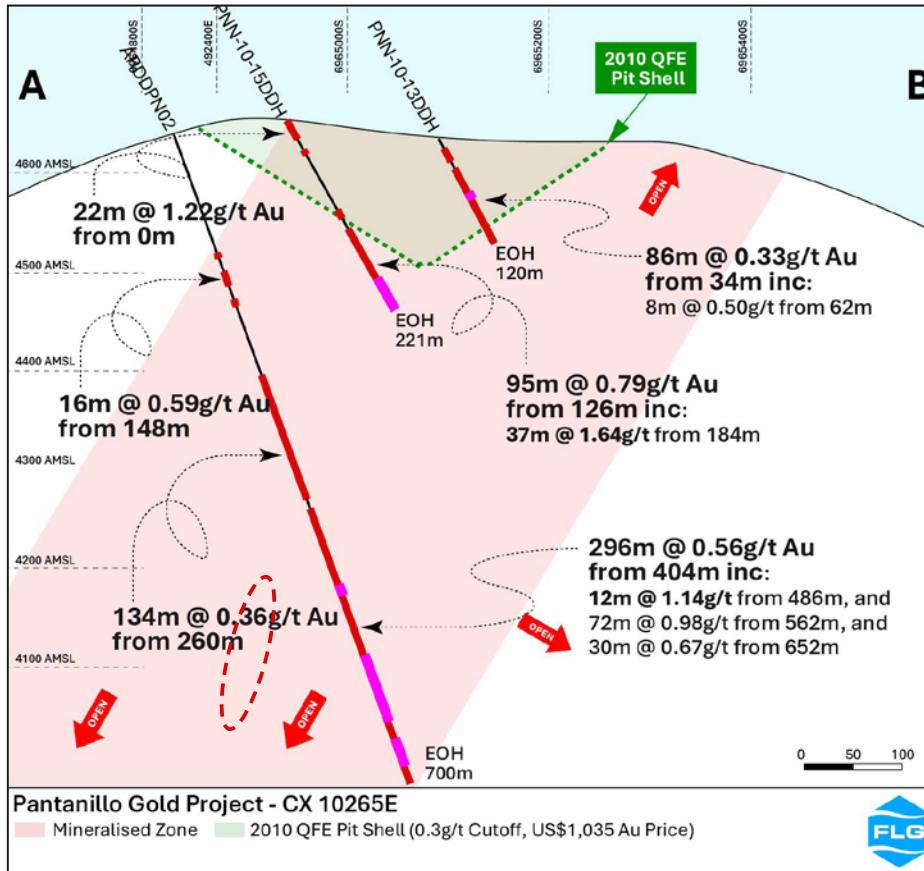
# Inventory Growth Plan II

Substantial drill intersections under current Pit Shell = Opportunity



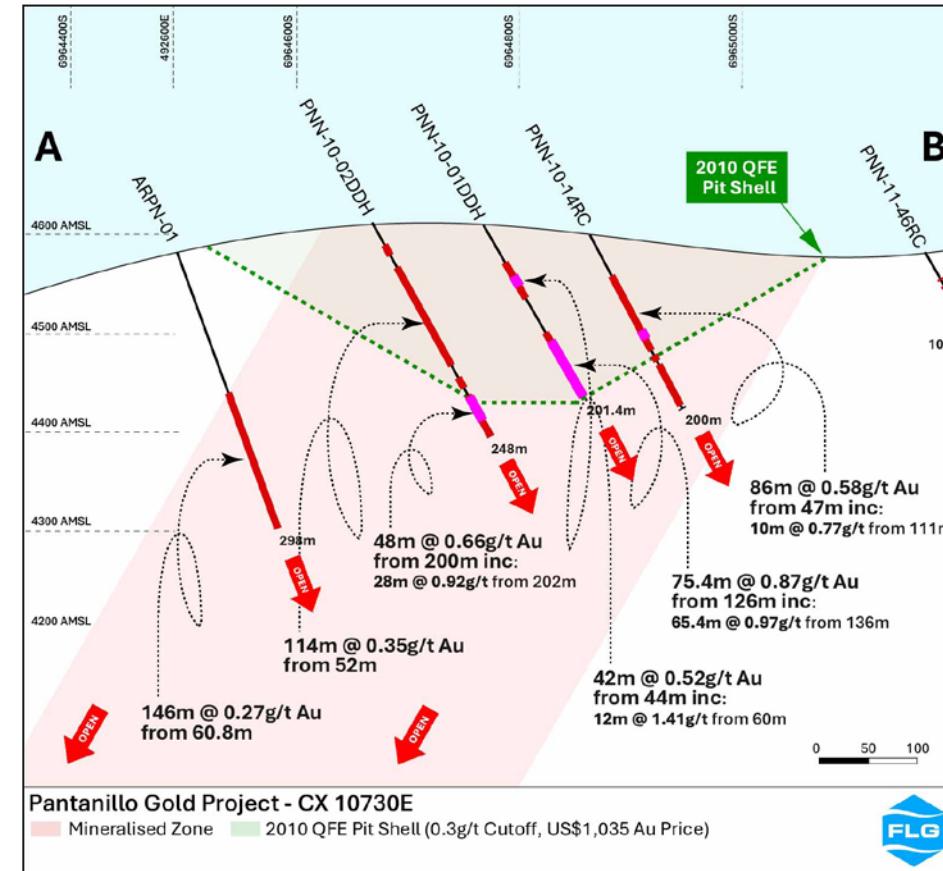
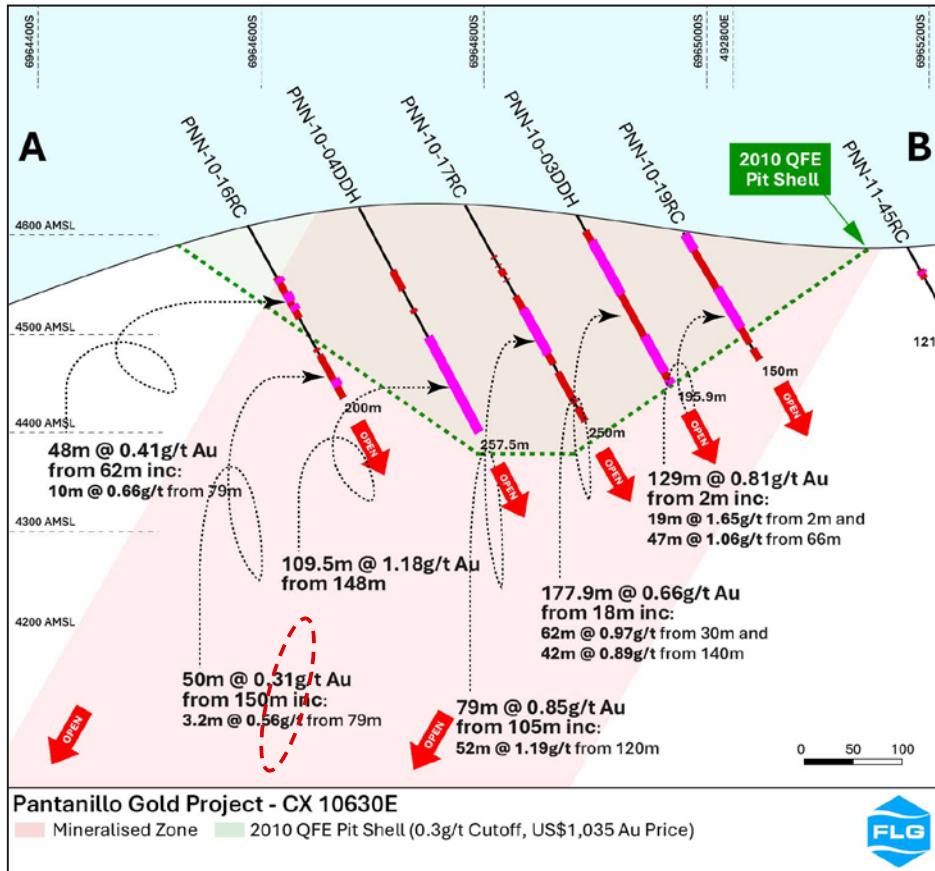
# Inventory Growth Plan II

Substantial drill intersections under current Pit Shell = Opportunity



# Inventory Growth Plan II

Substantial drill intersections under current Pit Shell = Opportunity



# Pantanillo - Key Takaways

- An advanced oxide gold project
- Measured (~80%) and Indicated (~20%) mineralisation
- Conversion to JORC compliant MRE in 2025
- Material MRE update in 2025, without drilling
- Strong analogues and scale potential
  - Rio2 - Fenix
  - Saturn Metals - Apollo Hill
- Positive metallurgical test work de-risks the project
- Highly prospective along strike (T1 & T2)
- 5 highly prospective alteration targets throughout block (T3 - T7)
- Strong news flow over next 6-12 months





# Rosario Copper Project

## High Grade Oxide Copper-Silver

# Rosario Cu

## Infrastructure rich setting.

Chile has a world class copper endowment.

Rosario is a high grade oxide style Cu-Ag project located in a highly active mining district.

Mineralised zones are associated with fractured and brecciated rocks.

Oxide copper cathode attracts a 5-10% premium.

Situated in an infrastructure rich setting, next to the El Salvador copper mine at ~2,500m altitude:

- ~10km to Codelco's El Salvador heap leach pad.
- ~30km to commercial airport.
- ~50km to Porterillos Cu Smelter.
- ~100km to Enami Cu oxide-sulphide processing plant.
- ~130km to Chaneral sea port.



(1) Qualifying foreign estimates (QFE) are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

# Rosario Cu

## Highly prospective, under explored.

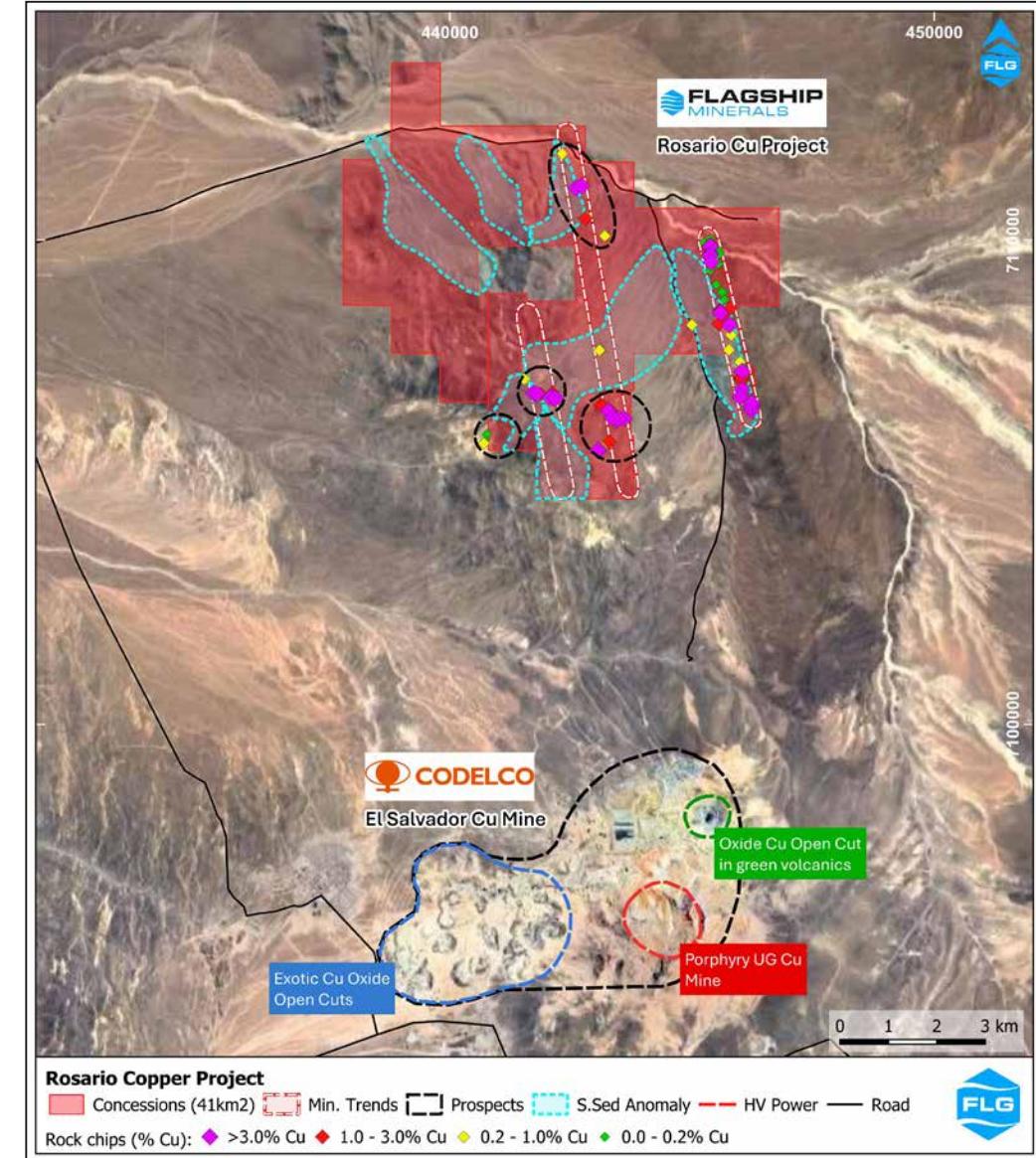
Rosario has all the hallmarks of a low cost high margin oxide copper project.

Three distinct prospective trends with a combined strike length of ~15km:

- The zones are interpreted to be from 20m wide up to 200m wide, with assays up to >8.9% Cu.
- 50% of rock chips >0.10% Cu average 2.06% Cu and 12ppm Ag.
- 33% of rock chips > 0.75% Cu average 3.15% Cu and 18ppm Ag.

### Work program:

- Trenching across the Rosario East Trend to expose and sample the copper mineralisation for optimised drill targeting.
- RC drilling to test for oxide mineralisation.
- Bulk samples for metallurgical testwork.



# Important Information



# Important information

## Disclaimer

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Various statements in this presentation constitute statements relating to intentions, future acts and events which are generally classified as "forward looking statements". These forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties and other important factors (many of which are beyond the Company's control) that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed in this presentation. For example, future reserves or resources or exploration targets described in this presentation may be based, in part, on market prices that may vary significantly from current levels. These variations may materially affect the timing or feasibility of particular developments. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Flagship cautions security holders and prospective security holders to not place undue reliance on these forward-looking statements, which reflect the view of Flagship only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Except as required by applicable regulations or by law, Flagship does not undertake any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events. Past performance cannot be relied on as a guide to future performance.

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## Competent Persons Statement (Excluding Pantanillo and RK Lithium Project MRE)

The information in this Public Report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr David Hobby, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hobby is an employee, Director and Shareholder of Flagship Minerals Limited. Mr Hobby has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hobby consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Competent Persons Statement for Pantanillo Gold Project

The Exploration Results and information in this announcement reported under Listing Rule 5.12 that relates to foreign estimates of mineralisation at the Pantanillo Project is based on and fairly represents information compiled by Mr David Hobby, and is an accurate representation of the available data and studies for the Project. Mr Hobby is a Member of the Australasian Institute of Mining and Metallurgy and is an employee and Executive Director of Flagship Minerals Limited. Mr Hobby has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results and Mineral Resources, and Ore Reserves. Mr Hobby consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

# Important information

## Competent Persons Statement for RK Lithium Project MRE

The information in this report that relates to Mineral Resources is based on information compiled by Ms Millicent Canisius and Mr Anthony Wesson, both full-time employees of CSA Global. Mr Anthony Wesson is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Ms Millicent Canisius is a Member of the Australasian Institute of Mining and Metallurgy. Mr Anthony Wesson and Ms Millicent Canisius have sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Anthony Wesson and Ms Millicent Canisius consent to the disclosure of the information in this report in the form and context in which it appears. Ms Millicent Canisius assumes responsibility for matters related to Sections 1 and 2 of JORC Table 1, while Mr Anthony Wesson assumes responsibility for matters related to Section 3 of JORC Table 1.

Readers are advised to refer to the following ASX release for details on the Mineral Resource: 28 Jun 2022, Reung Kiet Lithium Project - Inaugural Mineral Resource Estimate; and 02 Nov 2023, Reung Kiet Lithium Project Mineral Resource Update.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

## Notes and References (Capital Structure)

Data is generally sourced from professional and company reports and presentations, and FLG research. Any peer group comparisons comprise primarily listed companies.

1. The Capital structure is as at 26 September 2025; 1a. Market Cap based on shares outstanding and closing price as at 26 September, 2025; 1b. Estimate based on Market Cap plus outstanding Convertible Notes less cash as at 30 June, 2025; 1c. There are 4 tranches of call options: Tranche 1: 5.493m x 15.0c call options with a total exercise value of A\$0.82m and expiring Nov 2026; Tranche 2: 9.916m x 12.0c call options with a total exercise value of A\$1.19M and expiring Aug 2027; Tranche 3: 10m x 12.5c call options with a total exercise value of A\$1.25m and expiring Nov 2029; and Tranche 4: 10m x 20.0c call options with a total exercise value of A\$2.00m and expiring Nov 2029; 1d. Convertible Notes estimated outstanding face value as at 1 July, 2025: Tranche 1 with ~A\$640k principal outstanding and yielding 16%pa, are convertible at the holders option at A\$0.075, redeemable at the Company's option with 10 days notice, and have a staggered maturity from Nov 2025 through Aug 2026. See FLG ASX Release dated 20 February

2025 and titled 'Convertible Note Update - Strong Support Received'; Tranche 2 for A\$200k principal outstanding and yielding 16%pa, are convertible at the holders option at a 10% disc. to the 10 day VWAP, redeemable at the Company's option with 10 days notice, and mature in April 2026. See FLG ASX Release dated 01 Nov, 2024, and titled 'Bridging Convertible Note Funding'.

2. Key shareholders as at 26 September, 2025. 2a. This amount includes FLG Managing Director Paul Lock's holding of 53,412,415 shares plus 11,666,667 shares held by Citicorp Nominees on behalf of Global Emerging Markets (GEM) as escrow shares in relation to the A\$35M equity facility that FLG has with GEM. 2b. FLG Director David Docherty (see 2c) is a substantial shareholder of Sydney Equities Pty Ltd and Thai Goldfields NL. 2c. Flagship Minerals Limited is obligated to pay Thai Goldfields NL (TGF) up to \$2m upon first WO3 production at the Khao Soon Tungsten Project (see 3).
3. Flagship Minerals Limited will pay Thai Goldfields NL (TGF) a A\$2m cash payment upon first WO3 production being achieved for a tungsten project on Special Prospecting Licence Application No. 1/2549 (TSPLA 1/2549) or its successor title over the historic Khao Soon Tungsten Mine, and a A\$2m cash payment upon first WO3 production being achieved for a tungsten project on any Special Prospecting Licence abutting Application No. 1/2549 (TSPLA 1/2549) or its successor titles. David Docherty is a Director of Flagship Minerals and TGF.

## Notes and References (Figures and Statistics)

Data is generally sourced from professional and company reports and presentations, and FLG research. Any peer group comparisons comprise primarily listed companies.

4. See TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA on Slide titled 'Important Information - Peer Group I' for individual project Mineral Resource and QFE data. Source Information for Ore Reserves can be found on Slide titled 'Important Information - Peer Group III. Company market capitalisation data and enterprise value calculation is as at 26 September, 2025:
- 5a. Flagship's estimate Enterprise Value as at 26 September, 2025, divided by Pantanillo's current QFE of 1.05Moz Au.
- 5b. The qualifying foreign estimates (QFE) are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.
6. All data from recent company presentations, company regulatory releases and financial reports:
  - a. Saturn Metals (ASX: STN) Corporate Presentation released on the ASX platform on 9 September 2025, see slides 8, 10 and 20: <https://announcements.asx.com.au/asxpdf/20250909/pdf/06p0p3j6x9qw65.pdf>
  - b. Rio2's NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project Atacama, III Region,

# Important information

Chile, see: [https://www.rio2.com/\\_files/ugd/d7ae14\\_940ee076a8ea40f0ac84d3edba83c67.pdf](https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf)

c. Hochschild's NI 43-101 Technical Report on Preliminary Economic Assessment Tierra Amarilla, Atacama Region, Chile: <https://www.tiernangold.com/project/volcan-gold-project/mineral-resource-and-pea/>

7. Sourvenir, M., & Therrien, S. (2025, January 6). Heap, leach and reap: The low-cost solution for low-grade ores [Analyst report], 3L Capitalis. See slide 30, Tectonic Metal Inc Corporate Presentation dated April 2025.

8. Data and statistics regarding Hochschild's Volcan Gold Project obtained from subsidiary Tiernan Gold website: <https://www.tiernangold.com/>

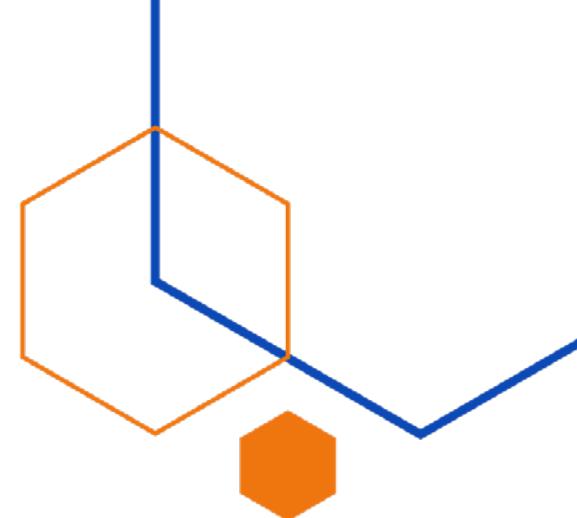
9. See Page 10 'Transaction Economics' and Appendix 1 on Page 12 of FLC's ASX Release dated 14 Apr 2025 and titled "Pantanillo Oxide Project - Advanced - Oxide Au - Large Scale".

10. Data from recent company presentations, company regulatory releases and financial reports:

- a. Saturn Metals (ASX STN) Corporate Presentation released on the ASX platform on 9 September 2025, see slides 8, 10 and 20: <https://announcements.asx.com.au/asxpdf/20250909/pdf/06p0p3j6x9qw65.pdf>
- b. Rio2's NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project Atacama, III Region, Chile, see: [https://www.rio2.com/\\_files/ugd/d7ae14\\_940ee076a8ea40f0ac84d3edba83c67.pdf](https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf)
- c. FLC's ASX Release dated 14 Apr 2025 and titled "Pantanillo Oxide Project - Advanced - Oxide Au - Large Scale".

11. See TABLE 2 - PEER GROUP ORE RESOURCE COMPARISON DATA on slides titled 'Important Information - Peer Group' for individual project Ore Reserve and QFE data. Source Information for Ore Reserves can be found on slides titled 'Important Information - Peer Group'.

12. See TABLE 3 - PEER GROUP AISC DATA AND SOURCE INFORMATION on slides titled 'Important Information - Peer Group' for individual project AISC data and source Information.



# Important Information - Peer Group

TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA					Measured				Indicated				Inferred				Total				Moz Au Eq*					
#	Company	Ticker	Project	Country	Stage	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag						
<b>Flagship's current gold peer group - Slide 5</b>																										
1	Felix Gold	FXG (ASX)	NW Array & Gant	Alaska	Exploration						15.03	1.73		0.840		30.80	0.84		0.831		30.80	0.84	0.831			
2	Benz Mining	BNZ (ASX)	Glenburgh & Eastmain	West Aus. & Quebec	Exploration						1.00	3.10	331.0	0.100	10.000	6.64	3.28		0.702		21.68	2.21	1.542			
3	Andean Silver	ASL (ASX)	Cerro Bayo	Chile	Exploration						1.76	3.40		0.190		7.06	4.60		1.034		8.82	4.30	1.224			
4	Gorilla Gold Mines	GG8 (ASX)	Vivien, Comet, Labrynt	West Aus. & Quebec	Exploration						39.00	1.10		1.400		21.00	1.30		0.900		60.00	1.20	2.300			
5	Minerals 260	MI6 (ASX)	Bullabulling	Coolgardie, WA	Exploration						54.20	1.04		1.810		35.00	0.99		1.100		89.00	1.00	2.930			
6	Wia Gold	WIA (ASX)	Kokoseb	Namibia	Exploration						0.69	5.43	114.0	0.121	2.538	1.73	4.55	152.0	0.252	8.414	2.42	4.80	141.0	0.373	10.953	0.53
7	Mithril Silver and Gold	MTH (ASX)	Copalaquin	Mexico	Exploration						39.70	0.82		1.049		40.20	0.92		1.186		79.90	0.87	2.235			
8	Barton Gold	BGD (ASX)	Tunkilla & Wudinna	South Aus.	Exploration						46.00	1.20		1.760		44.70	1.20		1.780		90.70	1.20	3.550			
9	Turaco Gold	TCG (ASX)	Afema	Ivory Coast, Africa	Exploration						5.40	4.90		0.842		1.50	3.00		0.145		6.80	4.50	0.987			
10	Emmerson Resources	ERM (ASX)	White Devil	Tennant Creek, NT	Exploration						6.92	1.01		0.224		23.38	0.93		0.699		30.30	0.95	0.923			
11	Asara Resources	AS1 (ASX)	Kada	Guinea	Exploration						3.15	3.40		0.340		4.30	2.40		0.327		7.45	2.80	0.668			
12	Great Boulder Resources	GBR (ASX)	Side Well	Meekatharra, WA	Exploration						35.66	1.53		1.732		32.30	1.22		1.266		67.96	1.37	2.998			
13	White Gold Corp	WGO (TSX)	White Gold	Yukon, Canada	Exploration						181.30	0.74		4.313		8.92	0.74		0.141		190.22	0.73	4.454			
14	Mayfair Gold	MFG (TSX)	Fenn Gibb	Ontario, Canada	Exploration						18.50	1.00		0.600		76.70	1.09		2.678		95.20	1.07	3.278			
15	Aurum Resources	AUE (ASX)	Boundiali & Napie	Ivory Coast, Africa	Exploration						23.18	0.39		0.294		13.31	2.51		1.075		36.48	1.16	1.370			
16	James Bay Minerals	JBY (ASX)	Independence	Nevada	Exploration						36.6	0.7		0.835		10.53	0.64		0.217		0.30	0.53	0.005	47.40	0.69	1.051
17	Flagship Minerals	FLG (ASX)	Pantanillo	Chile	Exploration																					
<b>Pantanillo: Advanced oxide gold - Slide 7</b>																										
18	Hochschild Mining	HOC (LSE)	Volcan	Chile	Feasibility	124.0	0.7		2.792		339.27	0.64		7.013		75.02	0.52		1.246		538.27	0.64	11.051			
19	Andean Precious	APM (TSX)	Soledad Mountain	US	Production	2.7	1.0		0.086		39.15	0.58		0.736		3.65	0.45		0.053		45.44	0.60	0.875			
20	Pan American Silver	PAAS (TSX)	La Pepa	Chile	Feasibility	47.1	0.6		0.923		52.30	0.49		0.824		20.00	0.46		0.296		119.40	0.53	2.043			
21	Kinross Gold	K (TSX)	Bald Mountain	US	Production	7.1	0.9		0.205		172.13	0.40		2.478		51.30	0.30		0.571		230.56	0.44	3.254			
22	Integra Resources	ITR (TSX)	Florida Canyon	US	Production						84.40	0.34		0.933		96.30	0.72		2.220		180.70	0.54	3.153			
23	SSR Mining	SSRM (TSX)	Marigold	US	Production						118.61	0.46		1.740		27.36	0.42		0.249		145.97	0.42	1.989			
24	RIO2	RIO (TSX)	Fenix	Chile	Construction	123.3	0.4		1.671		266.00	0.36		3.086		90.80	0.33		0.959		480.10	0.37	5.716			
25	Golden Vertex	Unlisted (N/Moss)	US	Production	8.4	0.4		0.107		30.46	0.39		0.383		6.56	0.35		0.074		45.42	0.39	0.564				
26	Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	4.7	0.6		0.085		63.40	0.53		1.071		50.60	0.54		0.874		118.70	0.53	2.030			
<b>Growth analogue - Slide 6</b>																										
26	Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	4.7	0.6		0.085		63.40	0.53		1.071		50.60	0.54		0.874		118.70	0.53	2.030			
27	RIO2	RIO (TSX)	Fenix	Chile	Construction	123.3	0.4		1.671		266.00	0.36		3.086		90.80	0.33		0.959		480.10	0.37	5.716			

\* With reference to JORC Clause 50 'Reporting of Metal Equivalents', this information is provided in TABLE 3 - PEER GROUP METAL EQUIVALENTS DATA on Slide titled 'Important Information - Peer Group'.

\*\*/n/a means that the company did not report an Equivalent or the Company reports under NI 43-101 and therefore did not provide the information to satisfy JORC Clause 50.

# Important Information - Peer Group

TABLE 2 - PEER GROUP AISC DATA AND SOURCE INFORMATION

Company	Ticker	Project	Country	Stage	AISC	Source
					Currency	ASIC
					Date	Title & Source
<b>Growth analogue - Slide 6 - AISC Reference</b>						
Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	A\$	1,857 16/10/2023 'NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project' (Section 22.1, Page 379), viewed on 18/05/2055 from: <a href="https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf">https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf</a>
RIO2	RIO (TSX)	Fenix	Chile	Construction	US\$	1,237 17/08/2023 'Updated Preliminary Economic Assessment' (Table 1, Page 5), viewed on 18/05/2025 from:
<b>Oxides: Often big and simple w' low strip - Slide 7 - AISC References</b>						
Hochschild Mining	HOC (LSE)	Volcan	Chile	Feasibility	US\$	1,002 15/03/2023 'NI 43-101 Technical Report on Preliminary Economic Assessment' (Section 22.4, Page 243), viewed on 18/05/2055 from: <a href="https://www.tiernangold.com/_resources/pdfs/Volcan-Project-NI-43-101-Technical-Report-on-PEA.pdf?v=0.803">https://www.tiernangold.com/_resources/pdfs/Volcan-Project-NI-43-101-Technical-Report-on-PEA.pdf?v=0.803</a>
SSR Mining	SSRM (TSX)	Marigold	US	Production	US\$	1,213 30/09/2023 'Technical Report Summary on the Marigold Complex, Nevada, USA' (Section 19.2, Page 19-3), viewed on 18/05/2055 from: <a href="https://s22.q4cdn.com/546540291/files/doc_financials/2023/q4/slr-ssr-marigold-trs-feb-11-2024.pdf?v=060107">https://s22.q4cdn.com/546540291/files/doc_financials/2023/q4/slr-ssr-marigold-trs-feb-11-2024.pdf?v=060107</a>
RIO2	RIO (TSX)	Fenix	Chile	Construction	US\$	1,237 16/10/2023 'NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project' (Section 22.1, Page 379), viewed on 18/05/2055 from: <a href="https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf">https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf</a>
Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	A\$	1,857 17/08/2023 'Updated Preliminary Economic Assessment' (Table 1, Page 5), viewed on 18/05/2025 from: <a href="https://announcements.asx.com.au/asxpdf/20230817/pdf/05sr91151kftw.pdf">https://announcements.asx.com.au/asxpdf/20230817/pdf/05sr91151kftw.pdf</a>

TABLE 3 - PEER GROUP METAL EQUIVALENTS DATA

Company	Ticker	Project	Country	Stage	Date	Title & Source
Mithril Silver and Gold	MTH (ASX)	Copalquin	Mexico	Exploration	12/06/2025	Investor Presentation  AuEq. = gold equivalent calculated using and gold:silver price ratio of 70:1. That is, 70 g/t silver = 1 g/t gold. The metal prices used to determine the 70:1 ratio are the cumulative average prices for 2021: gold USD1,798.34 and silver: USD25.32 (actual is 71:1) from kitco.com. Metallurgical recoveries are assumed to be approximately equal for both gold and silver at this early stage. Actual metallurgical recoveries from test work to date are 96% and 91% for gold and silver, respectively. In the Company's opinion there is reasonable potential for both gold and silver to be extracted and sold. Actual metal prices have not been used in resource estimate, only the price ratio for the AuEq reporting. Formula for AuEq. = Au grade + (Ag grade/gold:silver price ratio) x (g recovery/Au recovery)).
Andean Silver	ASL (ASX)	Cerro Bayo	Chile	Exploration	26/06/2025	Investor Presentation  Silver equivalents are calculated using the equation AgEq = Ag(g/t) + (83 x Au(g/t)) and gold equivalents are calculated based on the equation AuEq = Au(g/t) + (Ag(g/t) / 83) based on a gold price of US\$1,900/oz and Silver price of US\$23/oz. Individual grades for all metals included in the metal equivalents calculation are set out in the table above. Metallurgical recoveries for gold and silver are closely linked and are typically 92- 93% for gold and silver. The actual assumed metallurgical recovery rate used to calculate the metal equivalents is 90% for each of gold and silver. The Company considers the estimation of metallurgical recoveries in respect of exploration work to be reasonable based on the past processing records from the nearby Cerro Bayo plant between 1995 and 2016, and work undertaken in preparing the mineral resource estimate. It is the Company's view that all elements in the silver and gold equivalents calculations have a reasonable potential to be recovered and sold.

# Important information - Peer Group

## FLAGSHIP'S CURRENT GOLD PEER GROUP - SLIDE 5

- 1 - Benz Mining (ASX-BNZ): Key Projects: Glenburgh & Eastmain - Mineral Resource Effective as at 24/05/2023 and 06/11/2024, source document dated 6/11/2024 and titled 'BENZ TO ACQUIRE GOLD PROJECTS FROM SPARTAN PRESENTATION' viewed on 22/07/2025 from <https://api.investi.com.au/api/announcements/bnz/c8bea08e-60d.pdf>.
- 2 - Gorilla Gold Mines (ASX-GG8): Key Projects: Vivien, Comet, Labrynth, Mulwarrie - Mineral Resource Effective as at 03/2023, 15/04/2025, 04/08/2025, source document dated 17/09/2025 and titled 'Investor Presentation' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20250917/pdf/06pb27kyvzm3m.pdf>.
- 3 - Andean Silver (ASX-ASL): Key Projects: Cerro Bayo - Mineral Resource Effective as at 01/04/2025, source document dated 26/06/2025 and titled 'Investor Presentatin' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20250626/pdf/06l4s6ynd736h0.pdf>.
- 4 - Felix Gold (ASX-FXG): Key Projects: NW Array & Gant - Mineral Resource Effective as at 20/06/2024, source document dated 20/06/2024 and titled 'Maiden NW Array Inferred Mineral Resource' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250505/pdf/06jdmhgbxqd42n.pdf>.
- 5 - Mithril Silver and Gold (ASX-MTH): Key Projects: Copalquin - Mineral Resource Effective as at 11/2021 and 08/2024, source document dated 12/06/2025 and titled 'Investor Presentation' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250303/pdf/06gg60ys5h701y.pdf>.
- 6 - Minerals 260 (ASX-MI6): Key Projects: Bullabulling - Mineral Resource Effective as at 14/01/2025, source document dated 12/05/2025 and titled 'Presentation - Investor, Analyst & Media Site Visit' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250512/pdf/06lmqxq3f3v2k9.pdf>.
- 7 - Wia Gold (ASX-WIA): Key Projects: Kokoseb - Mineral Resource Effective as at 16/07/2024, source document dated 16/07/2025 and titled 'Kokoseb Mineral Resource Increases' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250716/pdf/06lv24jz51xzft.pdf>.
- 8 - Turaco Gold (ASX-TCG): Key Projects: Afema - Mineral Resource Effective as at 5/05/2025, source document dated 5/05/2025 and titled 'Investor Presentation Precious Metals Summit' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250505/pdf/06jdf6r9db7ykn.pdf>.
- 9 - Emmerson Resources (ASX-ERM): Key Projects: White Devil - Mineral Resource Effective as at 15/04/2025, source document dated 6/05/2025 and titled 'RIU Sydney Resources Round-Up Conference Presentation' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250506/pdf/06jgg88vqr9kew.pdf>.
- 10 - Barton Gold (ASX-BGD): Key Projects: Tunkilla & Wudinna - Mineral Resource Effective as at 04/03/2025 & 07/09/2023 & 25/08/2025, source document dated 10/09/2025 and titled 'Presentation to Beaver Creek' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20250910/pdf/06p1vydvm44r5z.pdf>.
- 11 - Great Boulder Resources (ASX-GBR): Key Projects: Side Well - Mineral Resource Effective as at 16/11/2024, source document dated 10/04/2025 and titled 'Investor Presentation - April 2025' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250410/pdf/06hl3y6v1p4hp.pdf>.
- 12 - Asara Resources (ASX-AS1): Key Projects: Kada - Mineral Resource Effective as at 10/10/2023, source document dated 9/10/2023 and titled 'Kada Mineral Resource Estimate Update Improves Confidence' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20231010/pdf/05vw32lkbtf4z.pdf>.
- 13 - Mayfair Gold (TSX-MFG): Key Projects: Fenn Gibb - Mineral Resource Effective as at 03/09/2024, source document dated 01/07/2024 and titled 'Mayfair Gold Fenn-Gib Gold Project Presentation' viewed on 18/05/2025 from <https://mayfairgold.ca/wp-content/uploads/2025/07/Mayfair-New-Presentation-July-2025-1-1.pdf>.
- 14 - White Gold Corp (TSX-WGO): Key Projects: White Gold - Mineral Resource Effective as at 19/08/2025, source document dated 08/2025 and titled 'Corporate Overview' viewed on 17/09/2025 from [https://www.whitegoldcorp.ca/\\_resources/presentations/corporate-presentation.pdf?v=091709](https://www.whitegoldcorp.ca/_resources/presentations/corporate-presentation.pdf?v=091709).
- 15 - Aurum Resources (ASX-AUE): Key Projects: Boundiali & Napie - Mineral Resource Effective as at 31/06/2025 and 14/06/2022, source document dated 04/09/2025 and titled 'Investor Presentation' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20250904/pdf/06ntcm8dwh80nk.pdf>.
- 16 - James Bay Minerals (ASX-JBY): Key Projects: Independence - Mineral Resource Effective as at 05/03/2025, source document dated 10/04/2025 and titled 'Investor Presentation - Resources Rising Stars' viewed on 22/07/2026 from <https://announcements.asx.com.au/asxpdf/20250410/pdf/06hlb314gtj0mm.pdf>.

## GROWTH ANALOGUE - SLIDE 6

- 26 - Saturn Metals (ASX-STN): Key Projects: Apollo Hill - Mineral Resource Effective as at 12/02/2025, source document dated 6/05/2025 and titled 'Presentation - RIU Resources Round Up' viewed on 18/05/2054 from <https://announcements.asx.com.au/asxpdf/20250506/pdf/06jfrq7x8gx2zv.pdf>.
- 27 - RIO2 (TSX-RIO): Key Projects: Fenix - Mineral Resource Effective as at April 2023, source document dated 16/10/2023 and titled 'NI 43-101 Technical Report on the Feasibility' viewed on 18/05/2055 from <https://www.rio2.com/fenixgold/geology-resources>.
- 18 - Hochschild Mining (LSE-HOC): Key Projects: Volcan - Mineral Resource Estimate' viewed on 18/05/2044 from <https://www.tiernangold.com/project/volcan-gold-project/mineral-resource-and-pea/>.
- 19 - Andean Precious (TSX-APM): Key Projects: Soledad Mountain - Mineral Resource Effective as at 30/09/2023, source document dated 31/01/2024 and titled 'Website - NI 43-101 Technical Report supporting the Mineral Reserve and Resource Estimate' viewed on 18/05/2045 from <https://andeanpm.com/golden-queen/#reserves-resources>.
- 20 - Pan American Silver (TSX-PAAS): Key Projects: La Pepa - Mineral Resource Effective as at 30/06/2024, source document dated 30/06/2024 and titled 'Website - Measured and Indicated Mineral Resources as of June 30, 2024' viewed on 18/05/2046 from <https://panamericansilver.com/operations-2/reserves-and-resources/>.
- 21 - Kinross Gold (TSX-K): Key Projects: Bald Mountain - Mineral Resource Effective as at 31/12/2024, source document dated 31/12/2024 and titled 'Website - 2024 Annual Mineral Reserve and Resource Statement' viewed on 18/05/2047 from <https://www.kinross.com/operations/default.aspx#exploration>.
- 22 - Integra Resources (TSX-ITR): Key Projects: Florida Canyon - Mineral Resource Effective as at 31/12/2024, source document dated 31/12/2024 and titled 'Website - Mineral reserves and resources effective December 31, 2024' viewed on 18/05/2048 from <https://integraresources.com/assets/reserves-and-resources/>.
- 23 - SSR Mining (TSX-SSRM): Key Projects: Marigold - Mineral Resource Effective as at 31/12/2024, source document dated 18/02/2021 and titled 'Website - Mineral Reserve and Resource Tables' viewed on 18/05/2049 from [https://www.ssrmining.com/\\_resources/pdfs/Reserves-and-Resources.pdf?v=0.01](https://www.ssrmining.com/_resources/pdfs/Reserves-and-Resources.pdf?v=0.01).
- 24 - RIO2 (TSX-RIO): Key Projects: Fenix - Mineral Resource Effective as at April 2023, source document dated 16/10/2023 and titled 'NI 43-101 Technical Report on the Feasibility' viewed on 18/05/2050 from <https://www.rio2.com/fenixgold/geology-resources>.
- 25 - Golden Vertex (N/A-Unlisted): Key Projects: Moss - Mineral Resource Effective as at 1/07/2021, source document dated 8/10/2021 and titled 'TECHNICAL REPORT ON THE MINERAL RESOURCE, MINERAL RESERVE, AND MINE PLAN FOR THE MOSS MINE' viewed on 18/05/2051 from [https://goldenvertex.com/pdf/moss\\_tr\\_21oct21.pdf](https://goldenvertex.com/pdf/moss_tr_21oct21.pdf).
- 26 - Saturn Metals (ASX-STN): Key Projects: Apollo Hill - Mineral Resource Effective as at 12/02/2025, source document dated 6/05/2025 and titled 'Presentation - RIU Resources Round Up' viewed on 18/05/2052 from <https://announcements.asx.com.au/asxpdf/20250506/pdf/06jfrq7x8gx2zv.pdf>.

# Important information

## RELEVANT ASX RELEASES

Readers are advised to refer to the following ASX releases for details and other technical data reported in this presentation:

### PANTANILLO GOLD PROJECT

24 Sep 2025: Pantanillo Gold - Many Holes End in Gold Mineralsiation  
17 Sep 2025: Pantanillo Gold Project - Positive Metallurgical Review  
11 Sep 2025: Pantanillo Gold Project - Robust Down Dip Opportunities  
03 Sep 2025: Pantanillo Gold Project - Multiple 100 g x m Intersections  
27 Aug 2025: Pantanillo Gold Project - Anglo Exploration Dataset Secured  
14 May 2025: Pantanillo Gold Project - Metallurgical Review Retraction  
06 May 2025: Pantanillo Oxide Project - Au Scale and Potential Identified  
29 April 2025: Pantanillo Gold Project - Metallurgical Review and Update  
14 Apr 2025: Pantanillo Oxide Project - Advanced - Oxide Au - Large Scale

### ROSARIO COPPER PROJECT

29 Jul 2024: Rosario Copper Project - High Grade Copper Secured  
30 Jul 2024: Rosario Copper ProjectPresentation  
13 Aug 2024: Rosario Copper - Option Agreement Signed  
23 Aug 2024: Rosario Copper IP Program Start Confirmed  
26 Aug 2024: Rosario Copper Oxide Copper Test Work  
27 Sep 2024: Rosario Copper IP Program Starts  
30 Sep 2024: Rosario Copper Fieldwork Start and Update  
14 Oct 2024: Rosario Copper - First Fieldwork Program Completed  
04 Nov 2024: Rosario Copper - First Pass Geochem Results Highly Positive  
21 Nov 2024: Rosario Copper - Holding Extension to 86Km<sup>2</sup>  
06 Dec 2024: Rosario Copper - Rock Chips up to 8.9% Copper  
30 Jan 2025: Rosario Copper - Six New Copper Targets Identified

### RK LITHIUM PROJECT

8 Oct 2020: PAM Projects – Technical Reports  
21 Oct 2020: Positive Discussions regarding Reung Kiet Lithium Project with Phang Nga Provincial Government  
18 Jan 2021: Drilling commences at Reung Kiet Lithium Project  
01 Feb 2021: Reung Kiet Lithium Project - Drilling Update  
23 Mar 2021: Drilling Update - Bang I Tum Lithium Prospect  
25 Mar 2021: Drilling update - Reung Kiet Lithium Prospect  
3 May 2021: Reung Kiet Lithium Project - Drilling Update

29 Jun 2021: Reung Kiet Drilling Update  
16 Aug 2021: Reung Kiet Drilling Update  
31 Aug 2021: Geothermal Li and Hard Rock Li-Sn Initiative  
07 Sep 2021: Thick pegmatites interested Reung Kiet Lithium Prospect  
14 Sep 2021: Drilling Update - Reung Kiet Lithium Prospect  
28 Sep 2021: Drilling Update - Reung Kiet Lithium Project  
03 Dec 2021: Drilling Update - Reung Kiet Lithium Project  
07 Dec 2021: Drilling Update - Reung Kiet Lithium Project  
09 Feb 2022 Drilling Update - Reung Kiet Lithium Project  
02 Mar 2022 Drilling Update - Reung Kiet Lithium Project  
22 Apr 2022: Drilling Update – Reung Kiet Lithium Project  
10 May 2022: Revised Drilling Update – 22 April 2022  
28 Jun 2022: RK Lithium Project - Inaugural Mineral Resource Estimate  
11 Jun 2022: Drilling Update – Reung Kiet Lithium Project  
27 Jul 2022: Reung Kiet Lithium Project - Exploration Target  
18 Aug 2022: Drilling Update - Reung Kiet Lithium Project  
05 Sep 2022: Grant of EPL No 19/2565 - Reung Kiet Lithium Project  
21 Sep 2022: Bang I Tum Prospect - Exploration Update  
12 Oct 2022: Drilling Update - Reung Kiet Lithium Project  
24 Oct 2022: Bang I Tum Prospect - High Grade Lithium Results  
02 Nov 2022: Reung Kiet Lithium Processing Test-Work Update  
08 Nov 2022: RKLP-Exceptional Ore Sorting Test Work Results  
22 Nov 2022: Exceptional Ore Sorting Test-Work Results Confirmed  
23 Nov 2022: Reung Kiet Lithium Project - Drilling Update  
19 Jan 2023: Reung Kiet Lithium - Metallurgical Test-work Results  
02 Feb 2023: Reung Kiet Lithium - Drilling Update  
28 Feb 2023: Bang I Tum Prospect Initiation of Drilling  
03 Apr 2023: Reung Kiet Lithium Project Drilling Results  
19 Apr 2023: Reung Kiet Lithium Project Mining Zones Declared  
20 Apr 2023: Positive Roasting and Leaching Test-work Results  
19 May 2023: Non-Binding MOU with VinES for Lithium Conversion Plant  
22 May 2023: Reung Kiet Lithium Project Drilling Results  
30 May 2023: Bang I Tum Lithium Prospect, New Zones Discovered  
21 Jun 2023: Bang I Tum Lithium Prospect, Drilling Continues to Deliver  
10 Jul 2023: Bang I Tum Lithium Prospect Exploration Target Update

14 Jul 2023: Bang I Tum Lithium Prospect Drill Results are Delivering  
18 Jul 2023: RK Lithium Confirmatory Met Testwork Positive  
31 Jul 2023: Pan Asia Metals and IRPC sign MOU  
18 Aug 2023: RK Lithium, Exceptional Flotation Results  
21 Aug 2023: Revised RK Lithium, Exceptional Flotation Results  
31 Jul 2023: Pan Asia Metals and IRPC sign MOU  
18 Aug 2023: RK Lithium, Exceptional Flotation Results  
21 Aug 2023: Revised RK Lithium, Exceptional Flotation Results  
07 Sep 2023: BT Lithium Prospect, Strong Li and Sn Results Continue  
02 Nov 2023: Reung Kiet Lithium Project Mineral Resource Update  
13 Dec 2023: RK Lithium Project - Waste to By-product Testwork  
11 Jan 2024: RK Lithium Project Drilling Update  
22 Feb 2024: RK Lithium Project - License Re-Application  
09 May 2024: RK Lithium - KT License Grant and Discovery  
24 May 2024: RK Lithium - KT East Discovery Expands  
24 Jun 2024: RK Lithium Project, 1.5 x 0.5km Li Pegmatite Zone Identified  
08 Jul 2024: RK Lithium Project - RK Property Secured  
12 Aug 2024: RK Lithium Project - KT East Anomalous Zone Increases 2.8x  
20 Aug 2024: RK Lithium Project - KT East Geometry Ticks the Boxes



*Metals that Matter.*



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