

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Equatorial Resources Limited

ACN/ARSN _____

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. And its affiliates

ACN (if applicable) NA

The holder ceased to be a substantial holder on 19 /Jun /2013

The previous notice was given to the company on 01/ Oct /2012

The previous notice was dated 01 /Oct / 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JPMorgan Asset Management (UK) Limited	In its capacity as investment manager or in various other related capacities	See Appendix	644,750 Ordinary	644,750
See Appendix	J.P. Morgan Investment Management Inc	In its capacity as investment manager or in various other related capacities	See Appendix	180,696 Ordinary	180,696
See Appendix	JPMorgan Chase Bank, National Association	In its capacity as investment manager or in various other related capacities	See Appendix	23,300 Ordinary	23,300

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240

Signature

print name Kezia Wong capacity JPMorgan Chase Bank, N.A.

sign here



date 21 / Jun / 2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Equatorial Resources Ltd (ISIN AU000000EQX3)												Appendix
Asset Management												
Transaction date	Entity	Type of transaction	Ccy	Price	Quantity	Total Positions	Issued share capital	% Owned	JPMAMUK	JPMIMI	JPMCB	Total
Balance as at 27 Sep 2012						6,790,585	117,235,353	5.79%	6,586,589	180,696	23,300	6,790,585
3-Oct-12	JPMAMUK	Free delivery ou	-	-	(290,950)	6,499,635	117,235,353	5.54%	(290,950)	-	-	(290,950)
16-Nov-12	JPMIMI	Sell	AUD	1.65	(43,345)	6,456,290	117,235,353	5.51%	-	(43,345)	-	(43,345)
16-Nov-12	JPMIMI	Sell	AUD	1.65	(21,704)	6,434,586	117,235,353	5.49%	-	(21,704)	-	(21,704)
16-Nov-12	JPMCB	Sell	AUD	1.65	(10,438)	6,424,148	117,235,353	5.48%	-	-	(10,438)	(10,438)
16-Nov-12	JPMCB	Sell	AUD	1.65	(5,227)	6,418,921	117,235,353	5.48%	-	-	(5,227)	(5,227)
16-Nov-12	JPMAMUK	Sell	AUD	1.65	(1,254)	6,417,667	117,235,353	5.47%	(1,254)	-	-	(1,254)
16-Nov-12	JPMAMUK	Sell	AUD	1.65	(628)	6,417,039	117,235,353	5.47%	(628)	-	-	(628)
16-Nov-12	JPMIMI	Sell	AUD	1.65	(37,604)	6,379,435	117,235,353	5.44%	-	(37,604)	-	(37,604)
16-Nov-12	JPMIMI	Sell	AUD	1.65	(18,829)	6,360,606	117,235,353	5.43%	-	(18,829)	-	(18,829)
8-Jan-13	JPMCB	Sell	AUD	1.39	(7,635)	6,352,971	117,235,353	5.42%	-	-	(7,635)	(7,635)
27-Feb-13	JPMAMUK	Sell	AUD	1.35	(918)	6,352,053	119,835,353	5.30%	(918)	-	-	(918)
23-Apr-13	JPMAMUK	Sell	AUD	0.74	(51,000)	6,301,053	119,835,353	5.26%	(51,000)	-	-	(51,000)
30-Apr-13	JPMAMUK	Transfer out	AUD	0.75	(139,280)	6,161,773	119,835,353	5.14%				
30-Apr-13	JPMAMUK	Transfer In	AUD	0.75	139,280	6,301,053	119,835,353	5.26%				
8-May-13	JPMIMI	Sell	AUD	0.78	(19,812)	6,281,241	119,835,353	5.24%	-	(19,812)	-	(19,812)
8-May-13	JPMIMI	Sell	AUD	0.78	(17,188)	6,264,053	119,835,353	5.23%	-	(17,188)	-	(17,188)
9-May-13	JPMIMI	Sell	AUD	0.77	(5,775)	6,258,278	119,835,353	5.22%	-	(5,775)	-	(5,775)
9-May-13	JPMIMI	Sell	AUD	0.77	(5,009)	6,253,269	119,835,353	5.22%	-	(5,009)	-	(5,009)
10-May-13	JPMIMI	Sell	AUD	0.78	(588)	6,252,681	119,835,353	5.22%	-	(588)	-	(588)
10-May-13	JPMIMI	Sell	AUD	0.78	(511)	6,252,170	119,835,353	5.22%	-	(511)	-	(511)
13-May-13	JPMIMI	Sell	AUD	0.78	(1,516)	6,250,654	119,835,353	5.22%	-	(1,516)	-	(1,516)
13-May-13	JPMIMI	Sell	AUD	0.78	(1,316)	6,249,338	119,835,353	5.21%	-	(1,316)	-	(1,316)
15-May-13	JPMIMI	Sell	AUD	0.75	(4,016)	6,245,322	119,835,353	5.21%	-	(4,016)	-	(4,016)
15-May-13	JPMIMI	Sell	AUD	0.75	(3,483)	6,241,839	119,835,353	5.21%	-	(3,483)	-	(3,483)
12-Jun-13	JPMAMUK	Sell	AUD	0.50	(45,000)	6,196,839	119,835,353	5.17%	(45,000)	-	-	(45,000)
13-Jun-13	JPMAMUK	Sell	AUD	0.48	(5,097)	6,191,742	119,835,353	5.17%	(5,097)	-	-	(5,097)
14-Jun-13	JPMAMUK	Sell	AUD	0.51	(89,903)	6,101,839	119,835,353	5.09%	(89,903)	-	-	(89,903)
17-Jun-13	JPMAMUK	Sell	AUD	0.48	(40,000)	6,061,839	119,835,353	5.06%	(40,000)	-	-	(40,000)
18-Jun-13	JPMAMUK	Sell	AUD	0.50	(50,000)	6,011,839	119,835,353	5.02%	(50,000)	-	-	(50,000)
19-Jun-13	JPMAMUK	Sell	AUD	0.48	(70,000)	5,941,839	119,835,353	4.96%	(70,000)	-	-	(70,000)
Balance as at 19 Jun 2013						5,941,839	119,835,353	4.96%	5,941,839	-	-	5,941,839
"JPMAMUK" = JPMorgan Asset Management (UK) Limited "JPMIMI" = J.P. Morgan Investment Management Inc "JPMCB" = JPMorgan Chase Bank, National Association												