

## OUTCOME OF ANNUAL GENERAL MEETING

**ASX ANNOUNCEMENT**

**16 NOVEMBER 2011**

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following outcomes of the resolutions considered at the Company's Annual General Meeting held today:

### **Resolution 1: Remuneration Report**

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were as follows:

FOR:	146,113,360
AGAINST:	-
ABSTAIN:	-
DISCRETIONARY:	-
EXCLUDED:	<u>13,596,207</u>
	<u>159,709,567</u>

### **Resolution 2: Re-election of Director – Mr Jie Chen**

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	159,709,567
AGAINST:	-
ABSTAIN:	-
DISCRETIONARY:	-
	<u>159,709,567</u>

### **Resolution 3: Approval of Dragon Energy Ltd Incentive Option Scheme**

The resolution was carried by a show of hands. The total number of proxy votes in respect of validly appointed proxies were:

FOR:	146,113,360
AGAINST:	-
ABSTAIN:	-
DISCRETIONARY:	-
EXCLUDED:	<u>13,596,207</u>
	<u>159,709,567</u>

Yours faithfully



Karen Logan  
Company Secretary