

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Corazon Mining Limited
ABN	87 112 898 825

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	14 February 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	In direct
Nature of indirect interest (including registered holder)	Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest) Note: Provide details of the circumstances giving rise to the relevant interest.
Date of change	31 March 2017
No. of securities held prior to change	<b>Direct:</b> 6,625,522 fully paid ordinary shares  <b>Indirect:</b> 2,731,848 fully paid ordinary shares
Class	Options to acquire fully paid ordinary shares exercise price \$0.035 expiry 31 March 2020

<sup>+</sup> See chapter 19 for defined terms.

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<b>Number acquired</b>	7,000,000 Options to acquire fully paid ordinary shares exercise price \$0.035 expiry 31 March 2020
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	<p><b>Direct:</b> 6,625,522 fully paid ordinary shares</p> <p><b>Indirect:</b> Katrina Downes Relevant Interest held in J &amp; K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest) and Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest) Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)</p> <p><b>Indirect:</b> 2,731,848 fully paid ordinary shares</p> <p>7,000,000 Options to acquire fully paid ordinary shares exercise price \$0.035 expiry 31 March 2020</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options issued in accordance to shareholder approval obtained at meeting held on 30 March 2017.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	

+ See chapter 19 for defined terms.

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<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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<sup>+</sup> See chapter 19 for defined terms.