

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 26 August 2014

Sealed Air uses Cardia Compostable films for new PakNatural® Biodegradable Cushion Bags



Cardia Bioplastics Limited is pleased to announce that the leading global protective packaging manufacturer Sealed Air, has selected Cardia Compostable films for its new PakNatural® Biodegradable Cushion Bags.

Sealed Air is a global leader in food safety and security, facility hygiene and product protection, and generated \$7.7 billion revenues in 2013. With widely recognized brands such as Bubble Wrap® brand cushioning, Cryovac® brand food packaging solutions and Diversey® brand cleaning and hygiene solutions, Sealed Air offers efficient and sustainable solutions that create business value for customers, enhance the quality of life for consumers and provide a cleaner and healthier environment for future generations.

The PakNatural® Biodegradable Cushion Bag is a versatile and moldable cushioning bag made from renewable materials that is certified biodegradable and compostable. Cardia Compostable film has proven to be the ideal choice for PakNatural® as it meets both Sealed Air's high performance packaging requirements as well as its drive to deliver more environmentally friendly solutions.

Sealed Air is another major market leader that has chosen Cardia Bioplastics technology and films for their packaging solutions. In 2012, Sealed Air launched Fill-Air R5® inflatable packaging using Cardia Biohybrid technology and expands now the use of Cardia Compostable technology into its PakNatural® protective packaging offering.

As Sealed Air's global customers increase their use of PakNatural® products, Sealed Air's demand for Cardia Compostable film is expected to grow correspondingly through this strategic relationship.

Please find attached the media release.

Richard Tegoni

Chairman

Cardia Bioplastics Limited

26 August 2014

For Immediate Release

Sealed Air uses Cardia Compostable films for new PakNatural® Biodegradable Cushion Bags

- Leading global protective packaging manufacturer Sealed Air selects Cardia Compostable films for new PakNatural® Biodegradable Cushion Bags
- Validation of Cardia Compostable films in Sealed Air's high performance protective packaging application



Sealed Air new PakNatural® Biodegradable Cushion Bags made from Cardia Compostable films

Leading global protective packaging manufacturer Sealed Air has selected Cardia Compostable films for its new PakNatural® Biodegradable Cushion Bags.

The PakNatural® Biodegradable Cushion Bag is a versatile and moldable cushioning bag made from renewable materials that is certified biodegradable and compostable. The entire PakNatural® cushion is certified biodegradable and compostable. Cardia Compostable film has proven to be the ideal choice for PakNatural® as it meets Sealed Air's drive to deliver more environmentally friendly solutions.

The new PakNatural® Biodegradable Cushion Bag expresses Sealed Air's environmental commitment offering its customers environmentally friendly solutions of high performance, efficiency and verified biodegradability and compostability.

Cardia Bioplastics Managing Director Dr. Frank Glatz said, "The main design goals by Sealed Air were to offer biodegradable and compostable packaging solutions made from renewable resources and to maintain the packaging integrity of the PakNatural® Biodegradable Cushion Bag protective void fill cushions." Dr Glatz continued, "Working closely with the Sealed Air team, we contributed to making their commitment to delivering more environmentally friendly packaging solutions of high performance to their customers a reality. Sealed Air is another example of a major market leader taking the initiative of introducing compostable and biodegradable solutions to their customers."

The Cardia Compostable film had to meet precision performance standards during both the manufacture of the film and later at the point of use, when the film is converted to a cushion bag. These systems are fast and easy to operate delivering cushions on demand for excellent protection and efficient void filling, while reducing material and shipping costs. At the point of use for Sealed Air customers, this compostable film delivers robust performance in demanding conditions.

John Wolf, Sealed Air Global Vice President, General Use Segment said: "When it comes to sustainability, we focus on the total life cycle of our products and the products we protect. Our strategy involves understanding the beginning and end of life, in addition to the performance during use. The new PakNatural® Biodegradable Cushion Bags addresses all of these areas."

About Sealed Air

Sealed Air is a global leader in food safety and security, facility hygiene and product protection. With widely recognized and inventive brands such as Bubble Wrap® brand cushioning, Cryovac® brand food packaging solutions and Diversey® brand cleaning and hygiene solutions, Sealed Air offers efficient and sustainable solutions that create business value for customers, enhance the quality of life for consumers and provide a cleaner and healthier environment for future generations. Sealed Air generated revenue of \$7.7 billion in 2013, and has approximately 26,300 employees who serve customers in 175 countries. To learn more, visit www.sealedair.com.

About Cardia Bioplastics

Cardia Bioplastics Limited (ASX CODE: CNN) develops, manufactures and markets its patented renewable resource-based materials and finished products derived from Cardia's proprietary technology for the global packaging and plastic products industries. The company holds a strong patent portfolio and its growth is fuelled by the global trend towards sustainable packaging. Established in Australia in 2002 as Biograde, the company Headquarters and Global Applications Development Centre is in Melbourne, Australia. Cardia Bioplastics' Product Development Centre and manufacturing plant for resins and finished goods are in Nanjing, China; with further offices in Australia, China, USA, Brazil and Malaysia, and a network of leading distributors across the Americas, Asia and Europe. www.cardiabioplastics.com

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