



MARKET RELEASE

22 September 2016

Crusader Resources Limited

TRADING HALT

The securities of Crusader Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 26 September 2016 or when the announcement is released to the market.

Security Code: CAS

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)

22 September 2016

ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Crusader Resources Limited ("**the Company**") requests an immediate trading halt of all its securities, pursuant to ASX Listing Rule 17.1, pending the release of an announcement regarding a capital raising.

The trading halt will operate until the announcement is made or the commencement of trading on Monday, 26 September 2016, whichever occurs sooner.

Crusader is not aware of any reasons why the trading halt should not be granted.

Yours faithfully



Andrew Beigel
Company Secretary