

23 May 2012

Appointment of Chief Development Officer

Bandanna Energy Limited (ASX: BND) has announced the appointment of experienced coal industry professional Stuart Clarke to the position of Chief Development Officer.

As Chief Development Officer, Mr Clarke will be responsible for overseeing the development of Bandanna's coal projects including the Springsure Creek project, due to commence coal export through the Wiggins Island Coal Export Terminal by mid-2014.

Mr Clarke brings a wealth of operational and mine development expertise to Bandanna, having previously held senior project management and planning roles with Peabody Energy, Roche Mining and BMA. Most recently, Mr Clarke has held the roles of Manager - Projects and Manager – Strategic Planning at Peabody Energy.

In welcoming Mr Clarke as the Company's first Chief Development Officer, Managing Director Michael Gray noted that "with the Springsure Creek project being the only significant greenfield thermal coal development in Queensland with definite rail and port access agreements in place, Bandanna offers exciting opportunities for capable and motivated mining professionals such as Stuart to be a part of the arrival of Australia's next coal producer".

Acknowledging Mr Clarke's experience across all aspects of both underground and open-cut mine development, from concept studies to mine planning, operations and productivity optimisation, Mr Gray said "the appointment of Mr Clarke as our Chief Development Officer is another critical step in consolidating and focusing the activities of the Company on the key milestones for achieving first coal by mid-2014".

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