

ASX Announcement

13 May 2016

Despatch of EDI 2015/2016 Entitlement Statement

-
- EDI Credits under the Federal Government's Exploration and Development Incentive Scheme have now been issued by the Company to Eligible Shareholders.
 - EDI 2015/16 Entitlement Statement has been despatched to Eligible Shareholders.
 - EDI credits issued to shareholders representing 0.1916 cents per share to Eligible Shareholders.
-

On the 30 March 2016, the Company advised that it was successful in its application for participation in the Federal Government's Exploration and Development Incentive Scheme (EDI).

Archer Exploration Limited (ASX: AXE) is pleased to announce that the *Exploration Development Incentive Scheme (EDI) Credits - 2015/2016 Entitlement Statement (Statement)* has been sent to all Eligible Shareholders.

The Company advises that \$162,441 EDI credits have now been distributed to Eligible Shareholders on a pro rata basis, which equates to 0.1916 cents per Archer share held on the Record Date.

To be an Eligible Shareholder, you must have held ordinary shares in the Company as of 7pm (Adelaide time) on Wednesday, 13 April 2016 (Record Date).

The Statement is an advice only, and there is no payment.

The EDI credits apply to the 2015-16 tax year.

Shareholders should obtain their own tax advice on the EDI credits issued to them from their tax advisor.

For further information please contact:

Mr Greg English
Chairman
Archer Exploration Limited
Tel: (08) 8272 3288

Mr Damien Connor
Company Secretary
Archer Exploration Limited
Tel: (08) 8272 3288